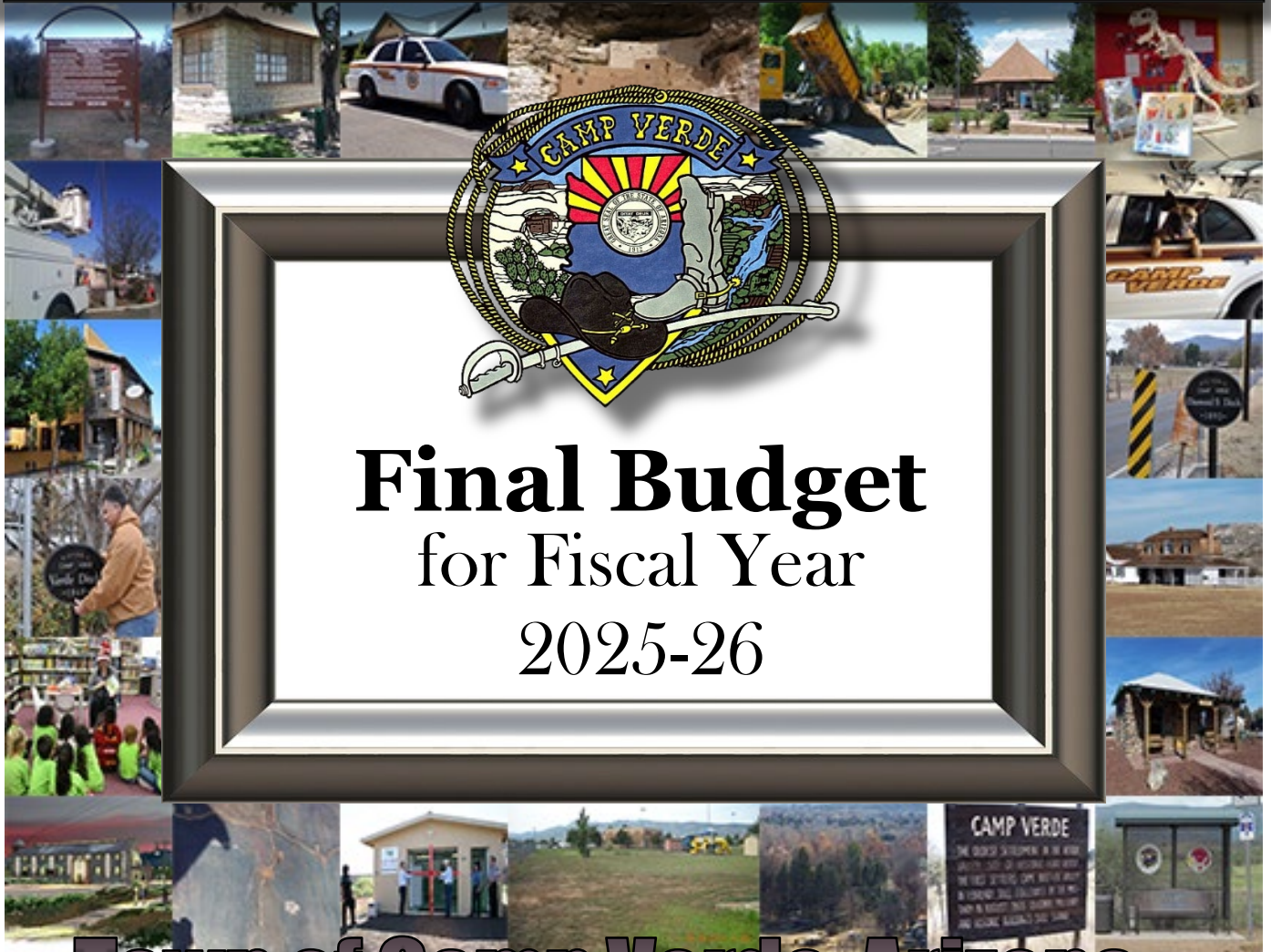




Final Budget for Fiscal Year 2025-26

Town of Camp Verde, Arizona

473 S Main Street
Camp Verde, AZ 86322
(928) 554-0000
www.campverde.az.gov

The Center Of It All

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Chapter One

Introduction





GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished
Budget Presentation
Award*

PRESENTED TO

**Town of Camp Verde
Arizona**

For the Fiscal Year Beginning

July 01, 2023

Christopher P. Morill

Executive Director



Budget Summary

Fiscal Year 2025-26

The Town of Camp Verde (Town) is proud to present its annual budget for the fiscal year beginning July 1st, 2025 and ending June 30th, 2026 (FY26). The Town strives to maintain a balanced budget operationally every year. The Town considers a balanced budget one in which all recurring operational expenditures are covered with current year revenues, not reserves. In FY26, the Town has maintained a balanced budget in all 4 operating funds: the General Fund, the HURF Fund, the Wastewater Fund and the Water Fund. The Town has budgeted to use \$599,100 of unrestricted reserves from the General Fund to support current year expenses for one-time capital projects in the CIP Fund.

Total Town Budget

The Town's total budgeted expenses for FY26 are just under \$64.3 million. The State of Arizona mandates Annual Expenditure Limitations for all municipalities that are adjusted every year. The limitation for the Town of Camp Verde for FY26 is \$29,544,150. After removing estimated exclusions in the amount of \$43,438,760, the amount of the Town's budgeted expenses subject to the state limitation is \$17,252,066 (see page 264), which is \$12.3 million below the limitation amount. Estimated exclusions include items such as debt funding, debt service, grant funded expenditures and depreciation among other items. Total budgeted revenues for the Town are just over \$59.3 million. The largest component of this amount is the nearly \$33.2 million of Grants & Donations revenue with Local sales tax revenues (nearly \$8.5 million) and State shared revenues (nearly \$6.9 million) making up the other significant portions of the Town's total revenues. Together, these three segments make up 82% of the total Town revenues.

General Fund

The General Fund is where the vast majority of Town services are budgeted. For FY26, the General Fund budgeted expenses are \$14.0 million, which is a 1.5% decrease from FY25's budget. Despite a 6% increase in healthcare costs, Wages, Taxes & Benefits only grow 2.3% from the FY25 budget or \$240,490. Wages and related expenses make up 78% of the Town's total General Fund expenditures. Of that roughly \$10.9 million, 39% or \$4.2 million comes from the Marshal's Office for public safety.

Operational expense lines within the General Fund, actually drop \$438,450 (12.3%) from FY25. The General Government department sees the most significant impact of those cuts, dropping \$483 thousand from the FY25 budget. However, \$225 thousand of that drop was for a placeholder for potential raises mid-year. Removing that line item from the \$483 thousand brings the real net reduction of operational lines down to \$258 thousand. While generally split across most of the 7 General Government Divisions, the IT Division felt the largest reduction at \$84K which comes from funds set aside for further potential IT support within the Town.

General Fund (Cont'd)

Lastly, the General Fund will transfer just over \$1.7 million to the Debt Service fund and another \$823 thousand to the Capital Improvement Projects Fund in FY26.

Significant Events

- 1) **Loss of State Income tax revenue:** The State shared revenue from Urban Revenue Sharing (URS) or State Income tax drops nearly \$180 thousand in FY26. While the drop itself amounts to a 7% drop in revenue, the impact is far greater when considering the loss of growth to help offset inflation factors on expenses. Together with the very small increase of other State shared revenues, only \$81 thousand total in FY26, and the estimated slow economy in general, the Town is forced to once again, tighten its belt financially for the upcoming year when service demands are not dropping.
- 2) **New Sports Complex Construction:** Construction on the Town's 110-acre park, the Camp Verde Sports Complex, was started in FY18. The Town secured \$7 million of funding through the first-ever public bond offering from the Town and followed that up with \$2.5 million of revenue bond financing in FY21. In FY22 the Town received a matching federal grant that will enable the Town to access up to another \$2.5 million. This has been a multi-phase project creating 2 baseball fields, 2 all-purpose fields and the complete infrastructure (drainage, water, roads, etc.) for the completed park. Construction of the Phase I portion is on track to be completed in FY26. The Town has spent over \$14.1 million to date on the park, including the initial land purchase in November of 2007. In FY26, the town has a remaining budget of \$2.87 million to complete the Phase I portion of the park. Once fully completed (not in this current phase), the complex is expected to house 6 baseball fields, 2 all-purpose fields, several pickleball courts, a walking trail, a disc golf course and fishing pond.
- 3) **Federal Grants:** The Town has budgeted for 3 significant federal grants totaling \$22 million in the Federal Grants Fund and 2 further grants in the Water Fund for another \$3.0 million. When considering the 2 current federal grant projects at the Sports Park (\$1.4 million) and the Water Fund (\$1.2 million) that is a total of \$27.6 million over 7 grants. The three projects within the Federal Grants Fund are for: 1) Montezuma Castle Highway road improvements, 2) Montezuma Castle Highway curb, gutter and sidewalk improvements and 3) a realignment of the North end of Main Street.
- 4) **Water System Capital Improvements:** The Town has budgeted for nearly \$7.6 million of capital expenses within the Water Fund over the next two years to install two arsenic removal systems at two separate wells (\$1.6 million), replace the main Mongini well (\$2.0 million) and establish a storage tank and pump station for the Verde Commercial location (\$2.0 million). \$6.0 million of this amount is to come from federal grants with the remaining \$1.6 million coming from debt funding. Currently the Town is about one-third the way through its first Water Main replacement program; a \$3.0 million project with \$2.3 million coming from a WIFA grant and another \$709 thousand coming from debt funding.

- 5) **Wastewater Fund Capital Improvements:** The Town has 3 large Wastewater projects planned for FY26 including \$900 thousand of repairs to the sewer main along the Dickison Road area, \$800 thousand sludge drying and septage delivery projects which includes a \$400 thousand forgivable principal component from WIFA and working towards starting a \$1.7 million project over 3 years for sewer extension through the Black Bridge area.
- 6) **Az SMART Grant:** The Town is the recipient of a \$926 thousand Az SMART Grant for design and planning work on the Finnie Flat Road and Highway 260 corridor. Once this is completed, we will re-apply for a federal Raise Grant for construction. This grant is being completely run through the Az Department of Transportation.
- 7) **Pool Remodel:** The Town has budgeted for an \$800 thousand remodel for its public pool. In the Fall of 2024, the pool experienced infrastructure issues that forced its early closure. While those issues have been addressed for the short-term, a much larger project is needed to extend the life of the pool. This project is expected to start after the 2025 summer season and will be debt financed.
- 8) **Wastewater Line Extension:** The town is still working to find a viable funding solution to extend wastewater services Northward along Highway 260. This is an estimated \$17 million project that would provide significant commercial growth opportunities for the Town.

Budget & Strategic Planning

In January of 2024, Town Council and staff joined together to complete the FY25-FY30 Strategic Plan with a corresponding FY25 action plan. In February of 2025, that plan was updated for project completions in the Action Plan and potential adjustments to the overall goals. Both are included in this document starting on pages 26 and 35 respectively. Highlights from the updated plan are listed below:

Core Values

The 8 Core Values of *Accountability, Collaboration, Diversity, Excellence, Integrity, Leadership, Respect and Sustainability* were grouped into the following acronym for simplicity and usability:

Professionalism: Respect & Leadership
Accountability
Community: Collaboration, Diversity & Sustainability
Excellence

The PACE program is an important element within the Town's management philosophy for motivation, direction and acknowledgment.

Focus Areas

Resilient Economy

- ❖ Increase tourism and retail-related revenue by 2027.
- ❖ Create a vibrant and active downtown heritage area through collaborative partnerships.

Recreation & Activities

- ❖ Adopt a Park & Recreation master plan with 50% funding for Priority #1 projects incorporated into the Capital Improvements Plan by June 30, 2026.
- ❖ Retain and promote Dark Sky designation.
- ❖ Increase total number of events through partnerships.

Community Infrastructure

- ❖ Quantify the impact of future development on water, sewer and electric infrastructure to assess system capabilities, identify constraints and support sustainable growth planning by June 30, 2027.
- ❖ Adopt a Facilities Master Plan with identified funding structure by June 30, 2026.

Effective Government

- ❖ Increase citizens' satisfaction each year for five years.
- ❖ Cultivate a community-driven culture of civic engagement and public participation.
- ❖ Retain, develop, and engage a highly effective workforce.

Revenue Assumptions

The Town's \$16 million of General Fund revenue is broken down into 4 distinct categories: 1) Local taxes at just under \$8.5 million, 2) State shared revenues at just under \$5.5 million, 3) Departmental revenues at just over \$1.2 million and 4) Other miscellaneous revenues at \$837 thousand.

Local taxes, at 53% of total General Fund revenue, are the largest contributor to the Town's service delivery. Local tax revenues saw a bit of a slowdown in growth in FY25 as did the rest of the State. While still growing, revenues slid to a much more moderate 2.5% estimated growth for FY25 and are budgeted for 3.2% growth over that in FY26. While the loss of long-term rental sales tax revenues, due to the State's decision to make them non-taxable, was impactful for the Town, a general slowdown in the economy also has hit Camp Verde. The largest impact of the slowdown has been to the Town's Retail tax segment, with growth slowing significantly since FY21. Still, projections for FY27 and beyond are positive as State revenues normalize and the local economy continues to grow commercially and residentially.

State shared revenues are the next largest component for General Fund revenues. They are made up of State income taxes (\$2.485 million), State sales taxes (\$1.925 million) and Vehicle License taxes (\$1.07 million). These numbers are budgeted by the State each year and we tend to use their estimates as given. Another important piece of State shared revenues are the Highway User Revenue Fees which come from fuel taxes and support the activities within the Town's HURF Fund, which is for streets and related expenses. A more detailed look into FY26 revenues can be found on page 68 of this document.

Economic Outlook & Direction

Camp Verde has been feeling the impact of a slowing state economy and as such is taking a fairly conservative view when projecting future revenues. FY26 is expected to be a slow to moderate growth year for the Town. However, while the economy has been slowing down, it is still growing. The Town expects key projects currently on paper to go into construction throughout FY26 creating revenue growth opportunities in both commercial establishments and population growth.

Expansion of wastewater utilities north along the Highway 260 corridor is still a predominant focus for future business growth. The total project is budgeted at \$17.0 million over 5 years in the Capital Improvements Plan. Most activity is budgeted to begin in FY27 with the construction of the first of three phases. However, Town staff is working to find funding for this project that fits within the Town's available resources.

Camp Verde is seeing continued activity in its Community Development Department as well as numerous projects currently under construction. Currently a housing development of approximately 500 homes and an 85-acre retail project are under construction amongst numerous other smaller commercial and residential projects. Camp Verde's Highway 260 corridor has the advantage of being designated as an Opportunity Zone investment area and is indeed seeing the excitement of inquiries and the exchange of property ownership as investors continue to look toward Camp Verde. FY26 is expected to continue to see projects come off of paper in into active construction.

Camp Verde is a growing community, both residentially and commercially. The Town is focused on the continual improvement of a warm and welcoming environment for families and businesses. Continual improvements to our parks and trails systems, our willingness to work with current and incoming business owners and our desire to provide engaging events for our Town are hallmarks of the direction Camp Verde is moving for its future.

Capital Expenditures

Capital Expenditures are defined as expenses over \$5,000 that have a useful life of more than 1 year. Of the \$64.3 million of total Town expenses in FY26, \$40.9 million of that (64%) is for capital expenditures. Notable expenditures for this current year include:

Wastewater

- \$900,305 to repair erosion issues at the Dickison Circle area.
- \$800,000 for a Shincci Sludge Dryer and improvements to the septage receiving station.

Water

- \$2.0 million for arsenic removal systems at two wells.
- \$1.66 million for an on-going replacement project for our water main system.
- \$1.2 million for development of two new wells.

Public Works

- \$2.87 million for Phase I Sports Park completion.
- \$800,000 for repairs and improvements to the Town public pool.
- \$750,000 for chip seal maintenance on Town streets.
- \$664,800 for a Verde Lakes Drive sidewalk project.
- \$5.0 million for Finnie Flat Road & Highway 260 road improvements.
- \$5.0 million for Finnie Flat Road & Montezuma Castle Highway curb, gutter and sidewalk improvements.
- \$12.0 million for a Main Street reconstruction project.

Staffing

For the second year in a row, there are no new staffing positions proposed for this upcoming year. Currently, the Town employs approximately 138 full-time and part-time positions as well as a number of seasonal workers. During FY25, the Town eliminated a few high-level positions including the Library Director, the Risk Management Director and the Deputy Town Manager. The Risk Management position's duties were wrapped into 3 separate divisions and the Library Director's duties were moved onto the current Library Manager's position. The function of the Deputy Town Manager was simply eliminated but replaced with a new a newly created Special Initiatives Manager.

The Marshal's Office is the predominate driver of wages in the Town with 39% of the total wages and benefits in the General Fund and 33% of all Town wages and benefits. The Marshal's office has 25 sworn officers on staff (including the Town Marshal) and maintains a fully functioning 911 call center.

Town staffing jumped significantly in FY24 by 11.5 FTE's across all departments. Much of the increase in FY25 FTE's was actually due to new hires in FY24 that were made late in the fiscal year. A detailed look at staffing levels can be found on page 22 of this document.

Distinguished Budget Presentation Award

The Town of Camp Verde received the Government Finance Officers Association (GFOA) Distinguished Budget Presentation Award for the ninth straight year for its FY24 budget. This award is presented to government entities that meet and exceed various criteria with the presentation of their budget. The Town has not yet received notice for its FY25 budget.

Town of Camp Verde

FY26 General Fund Budget at a Glance

Inflows

Source	2024-25 BUDGET	2024-25 ESTIMATED	2025-26 BUDGET
Local Sales Taxes	8,838,100	6,894,214	8,465,200
Franchise Fees	382,000	219,885	390,000
Intergovernmental Revenues	5,793,750	3,815,792	5,710,800
Licenses & Permits	486,450	419,214	451,800
Fines & Forfeitures	132,100	104,813	133,100
Charges for Services	339,410	400,593	370,810
Grants & Donations	21,500	17,312	21,500
Miscellaneous	408,940	432,176	452,345
Net Transfers Into General Fund	0	10,163	0
Total Funds In	\$ 16,402,250	\$ 12,314,163	\$ 15,995,555

Outflows

Function	2024-25 BUDGET	2024-25 ESTIMATED	2025-26 BUDGET
General Government	4,442,935	3,159,774	3,917,115
Magistrate Court	476,315	382,035	504,465
Public Works	1,903,810	1,344,167	1,919,800
Utilities	220,285	148,760	243,870
Community Development	1,094,705	701,393	1,035,105
Marshal's Office	4,467,585	3,666,229	4,717,965
Library	823,315	612,043	813,380
Parks & Rec	779,640	539,874	848,930
Transfers Out to Pay Debt	1,636,260	1,608,628	1,724,015
Transfers Out to Rest'd Use Fund	86,086	34,613	0
Transfers Out to Park Fund	200,000	200,000	40,000
Transfers Out to Capital Improv's	856,455	856,455	823,150
Total Funds Out	\$ 16,987,391	\$ 13,253,972	\$ 16,587,795
Net Inflows & Outflows	\$ (585,141)	\$ (939,809)	\$ (592,240)
Est'd Reserve Use	586,086	585,000	599,100

General Fund Reserve

(Rounded to nearest \$1000)

FY22	\$4,234,000
FY23	\$5,593,000
FY24	\$4,753,000
FY25*	\$4,168,000
FY26*	\$3,576,000

* - Estimated

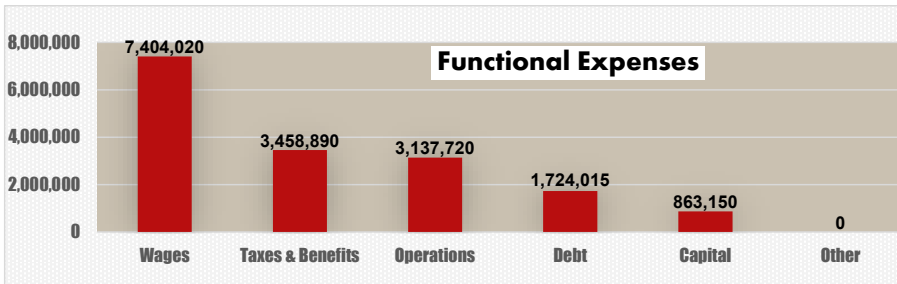
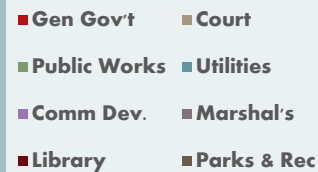
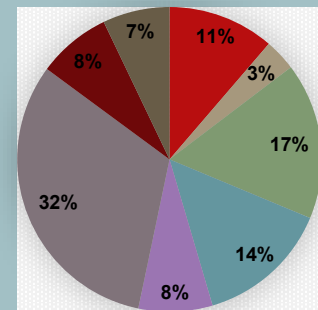
Local Sales Tax

(Rounded to nearest \$1000)

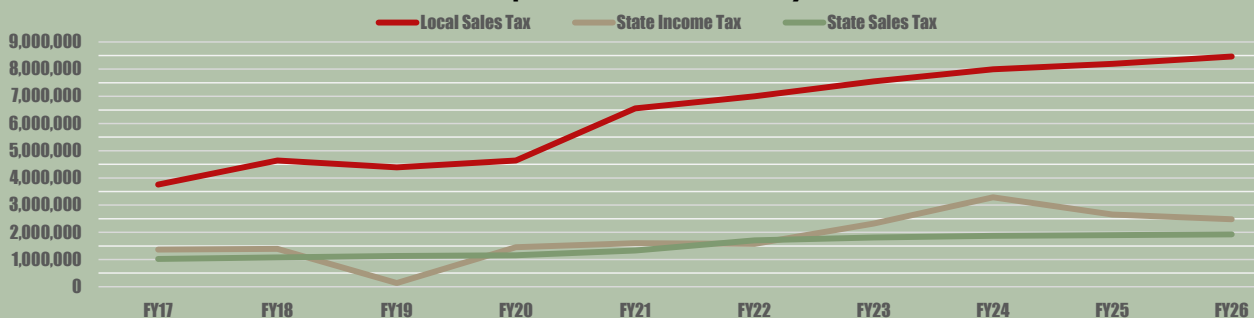
FY22	\$7,006,000
FY23	\$7,554,000
FY24	\$7,999,000
FY25*	\$8,200,000
FY26*	\$8,465,000

* - Estimated

Employee Allocation FY26 - 133.6 FTE's



Major Tax Revenues - 10 yrs





Town of Camp Verde

Community Profile

The History

The Town of Camp Verde was incorporated on December 8, 1986. The Town's history, however, begins much earlier. In 1865, families from Prescott made the trek through the Black Hills Mountains to arrive in the area that would come to be known as Camp Verde. Fort Verde, now a state historic park, would be established in 1872 to help keep the peace between Native Americans and the new settlers, though it was eventually vacated in 1890 as the Town of Camp Verde began to take shape.

Though Camp Verde saw some prosperity in its early years due to the operation of a salt mine between 1923 and 1933, it remained mostly isolated due to the somewhat treacherous and overall poor road

conditions of the area. That changed, however, with the building of the State Route 79 highway in 1961 which would eventually become one of the most highly traveled Interstates in our nation, better known as I-17. With I-17 established as the main thoroughfare from Phoenix to destinations such as Prescott, Sedona and the Grand Canyon, Camp Verde found itself in the center of a main tourist artery. Camp Verde has been slow in its growth over the years, choosing to remain a small, quiet community. This is changing as well, as Camp Verde over the last several years has begun to expand its retail base, most prominently in the area of fantastic locally run restaurants and outdoor recreation.



The community possesses some of the oldest and finest historic resources in the Verde Valley. Camp Verde is one of the few communities in Arizona that have examples of buildings from its entire historic period. Such resources are vibrant links to the past representing the people, processes and events that made the Town what it is today. These resources give Camp Verde a part of its uniqueness and roots. Whether hiking to various local cave dwellings, visiting historic houses, or spending time at either of our state parks, Fort Verde State Park or Montezuma's Castle, you will be emersed in a culture rich in southwestern history.

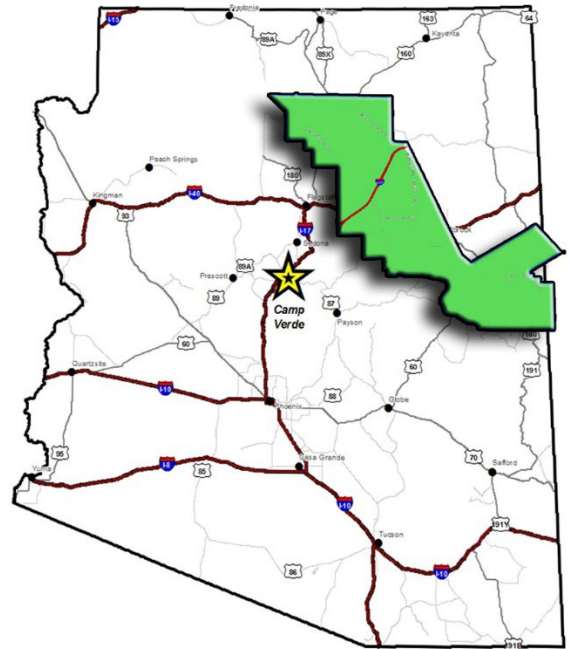
The Town

Camp Verde has received the distinction of being the community closest to the center of Arizona. Located in Eastern Yavapai County, it is 86 miles North of Phoenix and 50 miles South of Flagstaff. The town boundaries stretch out along 18 miles of the Verde River, covering a total area of 46 square miles. At an elevation of 3,146 feet, the arid climate provides Camp Verde with hot days and cool evenings during the summer months, while winters remain comparatively mild to Arizona's other Northern cities.

Small farms and ranches enhance our rural, western lifestyle. The waterways that meander throughout our quiet community provide an abundance of riverfront properties and recreational opportunities and are a habitat for wildlife, such as bald eagles, hawks, blue heron, beavers and otters. Towering above the valley are majestic mountains that provide a scenic view of unsurpassed beauty.

Camp Verde is predominantly surrounded by US Forrest land which supports the outdoor recreational opportunities in the area. Residents and visitors are able to enjoy outdoor activities such as horseback riding, four wheeling, jeep tours, hiking, biking, camping, canoeing, kayaking and fishing.

Camp Verde plays host to several weekend events throughout the year including Fort Verde Days and Trunk or Treat in October, the Turquoise Circuit rodeo finals in November, the Spring Heritage Pecan & Wine Festival in March and Cornfest in July.



The Demographics

While Camp Verde has historically been seen as a retirement dominated community, recent years have seen a much younger and more professional population begin to take root. Camp Verde's population has become quite an eclectic mix of rancher, professional and entrepreneur. Below is a snapshot of Camp Verde families compared to the County and State numbers:

	<u>Camp Verde</u>	<u>Yavapai County</u>	<u>Arizona</u>
Population	12,608	252,013	7,582,384
HS Grad/Equivalent age25+:	84.7%	92.5%	89.1%
Bachelors+, age 25+:	20.4%	29.6%	32.6%
Home Ownership (2017):	76.3%	73.5%	67.0%
Average Value of Homes**	\$419,512	\$509,983	\$433,667
Persons per Household	2.51	2.18	2.54
Median Household Income	\$58,383	\$66,106	\$76,872
% below poverty	21.7%	12.8%	12.4%

(from census.gov – **Avg home value from Zillow.com)zillow

The unemployment rate for Yavapai County is currently at 3.9% for March of 2025 (ycharts.com).

The Economy

The local economy has predominantly been made up of small businesses and local owners. However, in recent years, the Town has seen significant commercial growth, including more typical “chain” establishments. The areas close to the freeway are developing quickly as more commercial establishments crop up along this Highway 260 corridor. Our location on I-17 between Sky Harbor airport in Phoenix and major travel destinations to our North, such as Sedona and the Grand Canyon, create an average of over 28,000 vehicles per day (ADOT 2018) through Camp Verde. So while Camp Verde still maintains its “small-town” charm throughout most of the Town, the areas closest to I-17 are taking on a more commercialized appearance.

In FY16, the Town saw its first major income growth explosion in local TPT revenues growing \$1.05 million (37%). In FY18, the Town had its second major income growth explosion, rising \$886 thousand (24%) to \$4.64 million. Then, in FY21, the Town’s local TPT grew a whopping \$1.92 million (41%); its largest single year jump to date. Since FY21, the Town has seen a more normalized growth of 7% to 9%. In the last 5 years, (FY20 – FY24) the town’s local TPT revenues have increased 72% (\$3.4 million) to nearly \$8.0 million. The predominant driver of these increases has been the Retail Sales category which has grown 93% to an estimated \$4.3 million in FY24. Local TPT revenues are expected to grow by only about 3% in FY25 and are budgeted for similar growth in FY26.

Top 10 Employers for the Town as of June 2024

<u>Employer</u>	<u>Employees</u>
Cliff Castle Casino & Hotel	430
Yavapai County	287
Yavapai-Apache Nation	256
Camp Verde School District	225
Town of Camp Verde	167
Bashas	114
Goettles High Desert Mechanical	94
The Haven	82
Rainbow Acres	79
Adundant Organics	70

Major Attractions



Montezuma Castle National Monument

Montezuma Castle National Monument features well-preserved cliff-dwellings. They were built and used by the Pre-Columbian Sinagua people, northern cousins of the Hohokam, around 700 AD. It was occupied from approximately 1125-1400 AD, and occupation peaked around 1300 AD.

Several Hopi clans trace their roots to immigrants from the Montezuma Castle/Beaver Creek area. When European Americans discovered them in the 1860s, they named them for the Aztec emperor (of Mexico) Montezuma II, due to mistaken beliefs that the emperor had been connected to their construction. Neither part of the monument’s name is correct. The Sinagua dwelling was abandoned 100 years before Montezuma was born and the Dwellings were not a castle. It was more like a “prehistoric high rise apartment complex”.



Fort Verde State Historic Park

From 1865 to 1891, U.S. Army officers, doctors, families, enlisted men, and scouts lived in a succession of army bases located in the Verde Valley. Replacing the earlier camps of Lincoln and Verde, Fort Verde became the most established military presence in the Valley. The Fort is best known for its use by General Crook's U.S. Army scouts and soldiers as a base of operation during the Indian Wars of the 1870s and 1880s. Today, visitors can experience three historic house museums, all with period furnishings, that are listed on the National and State Register of Historic Places. The former fort administration building houses the Visitor Center with interpretive exhibits, artifacts from military life, and history of the Indian Wars.



Cliff Castle Casino

Cliff Castle Casino-Hotel Guests can enjoy fine dining at the award-winning Storytellers Gourmet Steakhouse. They also offer family dining at The Gallery restaurant, tasty old-fashioned burgers at Johnny Rockets, and casual dining at The Gathering restaurant located inside The Hotel at Cliff Castle. Guests can relax at any of the cocktail lounges, which include Fables, Cliff Dwellers and The Gutter located inside the bowling center. Kids will also enjoy Shake, Rattle & Bowl bowling center, The Alley Arcade, a collection of the most popular high-action video games, and Kids Quest supervised childcare for children up to 12 years old featuring indoor playground, arts & crafts and arcade games.



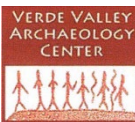
Out of Africa Wildlife Park

Located in Camp Verde, Arizona, Out of Africa Wildlife Park is one of Arizona's best wildlife theme parks. Out of Africa Wildlife Park strives to educate and entertain, while providing an exciting and engaging opportunity to love and respect creation and creator. It is a place where family and friends gather to experience oneness with animals and each other during safaris, tours, walks, observations, and shows of wild-by-nature animals in their own, natural splendor.



Predator Zip Line

Experience the wind ripping through your hair on a thrill ride over nature's wildest predators. Enjoy the adventure of a lifetime on a world-class zip line over Out of Africa Wildlife Park in Camp Verde, Arizona!



Verde Valley Archaeology Center

In 2010, a group of avocational archaeologists and volunteers created the Verde Valley Archaeology Center in an effort to protect what was left of the Valley's ancient people. Their museum on Finnie Flat Road displays and interprets artifacts from both public and private collections, and in doing so has helped to stem the flow of artifacts leaving the valley. The center has an active research facility that assists archaeologists and government agencies throughout the area in identifying and cataloging artifacts. A number of programs are offered throughout the year to help educate the public and instill an appreciation for the ancient cultures that have called the Verde Valley home.



Camp Verde Vineyards & Wine Tasting

Camp Verde has 3 wineries within the Town, all of which offer local wine tasting. They are:

- Alcantara Vineyards
- Clear Creek Vineyard and Winery
- Salt Mine Wine



Verde Adventures – Water to Wine Rafting

Make your way down the Verde River on inflatable kayaks for a 2.5 hour guided raft trip and marvel at the scenic views throughout the adventure. Afterwards, disembark at Alcantara Vineyards for food and wine. Live music is available most afternoons as well.



Copper Star Indoor Shooting Range

The Copper Star Indoor Shooting Range is Arizona's largest indoor shooting range. The facility includes a state of the art, air-conditioned, 25-yard indoor pistol range, the only 100 yard indoor rifle range in the state, and a 50 yard indoor archery range. It is their mission to provide a safe, fun, family-friendly and comfortable environment. They offer a large selection of firearms for rent, including bows and fully automatic machine guns. Copper Star Indoor Shooting Range is a great place to spend your time while traveling through the Verde Valley.



Town of Camp Verde

Key Officials and Staff

Mayor and Council Members

Mayor Marie Moore
Councilor Jessie Murdock
Councilor Robert Foreman

Vice-Mayor Wendy Escoffier
Councilor Robin Godwin
Councilor Brian Bolton



Staff

Miranda Fisher, *Town Manager*

Leah Rhodes, *Town Clerk*

Mike Showers, *Finance Director*

Julia Kaiser, *Human Resources Director*

Molly Davies, *Economic Development Director*

Nicolas Resteiner, *Library Manager*

Ken Krebbs, *Public Works Director*

Corey Rowley, *Marshal*

Jeff Low, *Utilities Director*

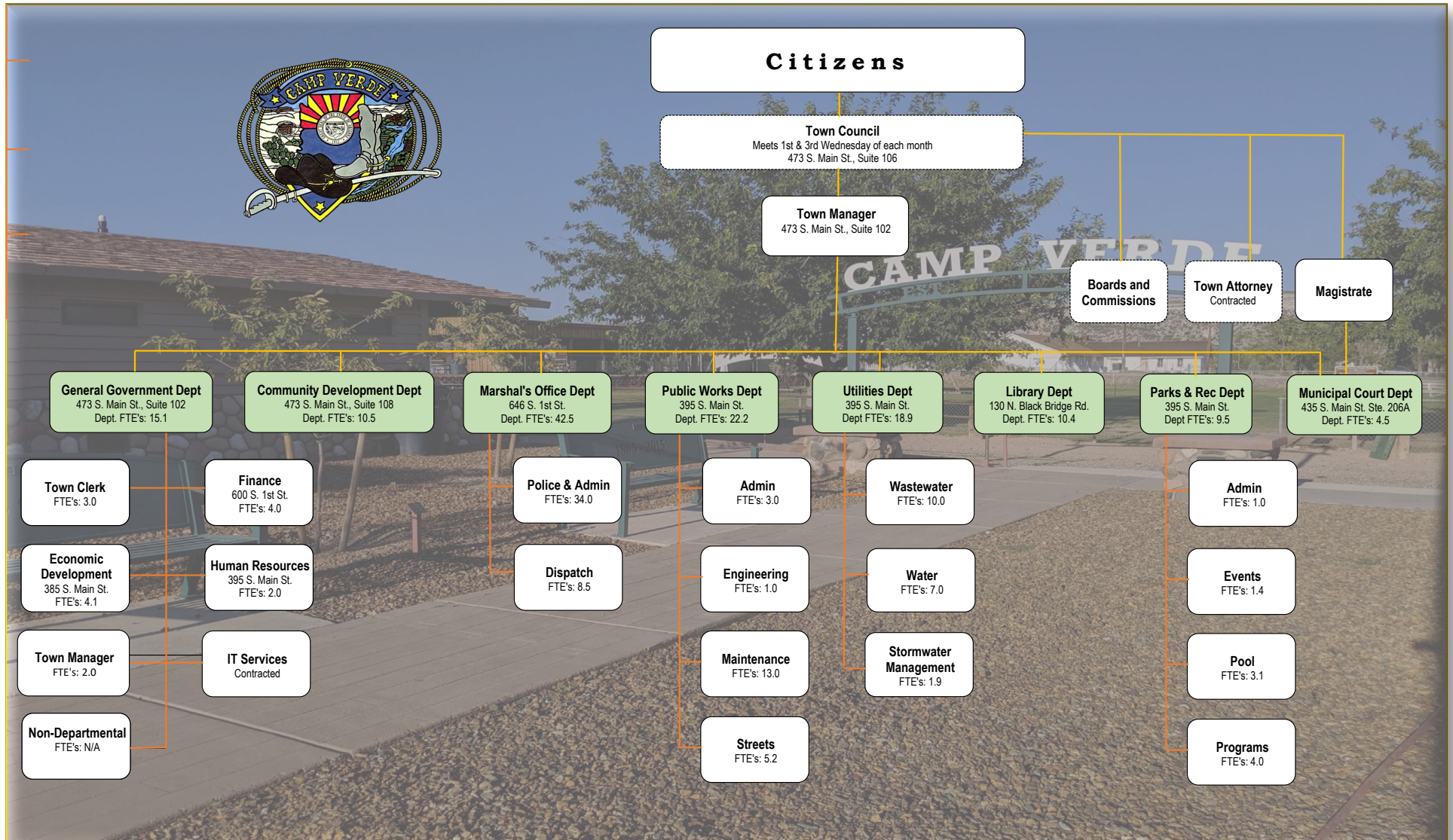
Veronica Pineda, *Court Supervisor*

Shawn Figy, *Parks & Rec Manager*

Gary Horton, *Presiding Magistrate - Contracted*

Town of Camp Verde, Arizona

Town Budgetary Organization Chart

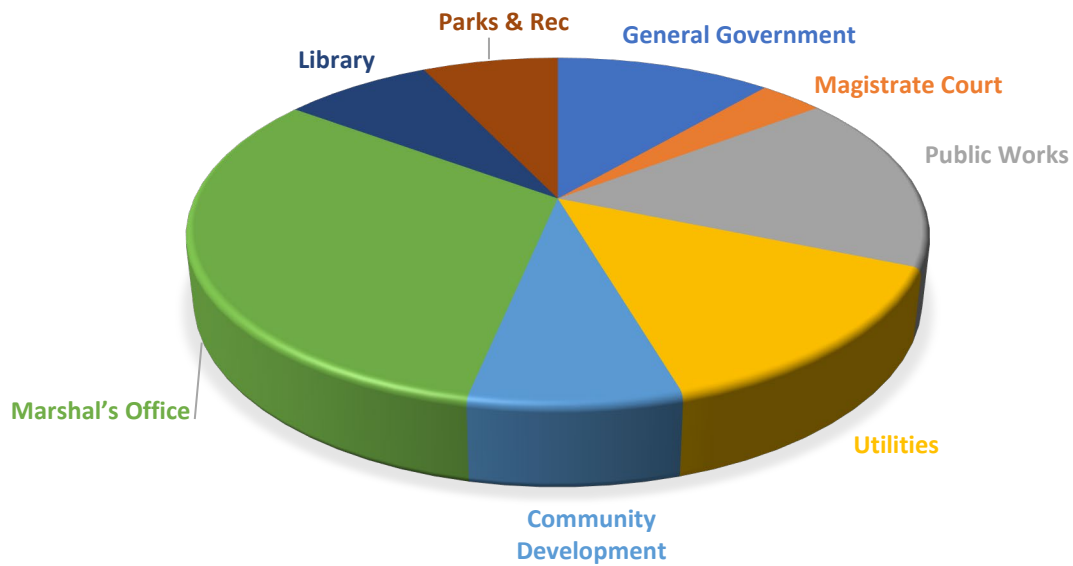


FTE Staffing Levels

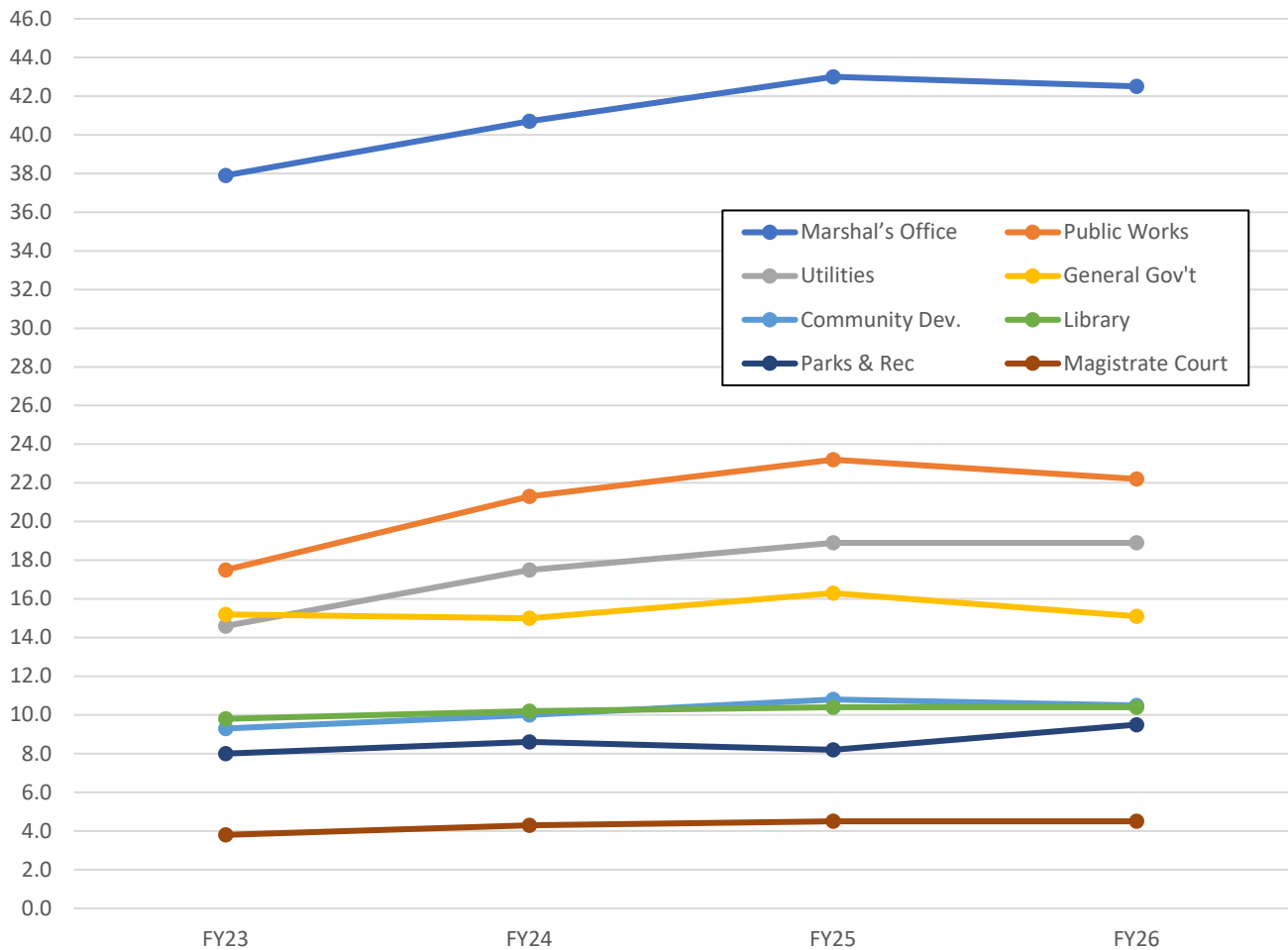
Department / Division	FY23 Actual FTE's	FY24 Actual FTE's	FY25 Appr'd FTE's	FY26 Proposed FTE's
General Government	15.2	15.0	16.3	15.1
Town Council	N/A	N/A	N/A	N/A
Manager's Office	0.5	1.4	2.0	2.0
Clerk's Office	3.0	2.6	3.0	3.0
Finance Dept.	4.0	4.0	4.0	4.0
HR	2.0	2.0	2.0	2.0
Risk Management	1.7	1.2	1.2	0.0
Economic Development	4.0	3.8	4.1	4.1
IT Dept	N/A	N/A	N/A	N/A
Magistrate Court	3.8	4.3	4.5	4.5
Public Works	17.5	21.3	23.2	22.2
Engineering	0.6	2.0	2.0	1.0
Maintenance	11.0	11.1	13.0	13.0
Streets	4.6	5.3	5.2	5.2
Admin	1.3	2.9	3.0	3.0
Utilities	14.6	17.5	18.9	18.9
Stormwater	0.9	1.8	1.9	1.9
Wastewater	8.5	9.9	10.0	10.0
Water	5.2	5.8	7.0	7.0
Community Development	9.3	10.0	10.8	10.5
Marshal's Office	37.9	40.7	43.0	42.5
Sworn Officers	23.1	24.7	24.0	25.0
Dispatch	7.0	7.5	9.0	8.5
Admin	7.8	8.5	10.0	9.0
Library	9.8	10.2	10.4	10.4
Parks & Rec	8.0	8.6	8.2	9.5
Pool	2.9	2.9	3.0	3.1
Events	0.9	1.2	1.1	1.4
Rec Programs	2.8	3.3	3.1	4.0
Admin	1.4	1.2	1.0	1.0
Total FTE's	116.1	127.6	135.3	133.6

FTE Staffing Levels

FY26 PROPOSED STAFFING FTE'S BY DEPT



DEPT FTE GROWTH





Town of Camp Verde

Approved Budget Calendar for FY26 (July 2025 – June 2026)

<u>Date</u>	<u>Task</u>	<u>Day/Time</u>
Nov. 13 th , 2024	Approve FY26 budget calendar.	Wed: 5:30 pm
Feb. 24 th , 2025	Strategic Plan Development	Mon: All Day
Feb. 19 th , 2025	Town fee proposal review	Wed: 5:00 pm
Feb. 19 th , 2025	Approve Notice of Intent for potential Town fee increases	Wed: 6:30 pm
Mar. 26 th , 2025	Present Revenue forecast, CIP, Debt & Grants to Council	Wed: 5:30 pm
Apr. 23 rd , 2025	Operations budget review	Wed: 5:30 pm
May 21 st , 2025	Adoption of: 1) Town fees, 2) Sanitary Dist Levies 3) CFO Designation, 4) PSPRS Funding Plan	Wed: 6:30 pm
June 4 th , 2025	Presentation/Adoption of Tentative Budget Presentaiton/Adoption of Capital Improvement Plan	Wed: 6:30 pm
July 16 th , 2025	Public hearing; Adoption of Final Budget	Wed: 6:00 pm

**Please note that dates are estimates only and may change if necessary.*



Chapter Two

Financial Structure, Policy & Process



Camp Verde

ARIZONA



Town of Camp Verde Strategic Plan FY25-FY30 (Updated April 2025)

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Focus Areas 6

Moving Forward 9



Strategic Plan

This strategic plan was initially created by the Town of Camp Verde Council and Staff in January 2024. In February 2025, the Council and Staff reconvened for a two-day work session to build upon the foundation laid the previous year. During the work session, the Council reaffirmed and updated its priorities for the FY25–30 Strategic Plan and staff developed a “FY2026 Action Plan”, aligning specific and measurable goals with the updated direction.

The strategic plan is intended to highlight issues and areas of effort requiring strategic investment for a 3-5 year period. Strategic plans intentionally do not capture the full scope of operations for an organization, but rather they focus on key areas that require strategic efforts. This plan is meant to be a living document that evolves over time to meet the changing needs of the community. Action items will change annually. Focus areas or goals will evolve over the longer term as items get completed and new opportunities and needs become apparent.

Community vision, organizational mission and core values are essential elements that we’ve embedded in our Strategic Plan to ensure success in Camp Verde. Our Vision reflects our ambition for Camp Verde in 20 years. It describes our long-term goals, dreams and aspirations for the community. Our Mission shows the actions our municipal organization will take in support of realizing that vision. Our Core Values are the essential and enduring principles that guide our individual actions, our interactions and our decision-making in support of our organization’s mission and the achievement of our community’s vision.

The relationship between community vision, organizational mission, focus areas, goals and objectives, core values and operational decisions and actions are central to Camp Verde’s success moving forward.



Vision

Camp Verde is welcoming; a safe community, a vibrant economy, thoughtfully growing, and offering an exceptional quality of life.

Mission

We serve by honoring our past and embracing our future.

Core Values

Respect, Sustainability, Accountability, Collaboration, Leadership, Integrity, Excellence, and Diversity.



Core Value Definitions



Accountability

We take responsibility for our actions. We value open and candid communication, access to information, and honesty and consistency between our words and actions. We take our role as stewards of public funds and resources seriously and manage them with transparency.



Collaboration

We work with individuals, teams and organizations to share knowledge and use our collective expertise to foster deeper engagement and shared responsibility. We value and promote civil discourse and focus on possibilities instead of problems. We create a culture that encourages teamwork, sharing of resources, and partnerships.



Diversity

We value the strengths that result from inclusion, respect, and tolerance for different perspectives, experiences, and identities. We expect a culture of humility and continuous learning where we reflect on lessons learned, question the status quo, and create an inclusive community where all feel supported and heard.



Excellence

We are dedicated to excellence and innovation. We set strategic and ambitious goals and approach every challenge with a determination to succeed. We embrace creativity and seek traditional and nontraditional solutions. We strive to improve every day.



Integrity

We align our values, work, and actions. We are honorable, trustworthy, reliable, responsive and transparent. We do what is right and strive for the highest moral and ethical behavior.



Leadership

We step forward, both as an organization and as individuals, to make a positive difference for our community. We exhibit professionalism, humility, and compassion. By collaborating with others, we move toward our goals.



Respect

We conduct Town business with courtesy and civility to create an environment of trust and safety. We are responsive and work actively to eliminate barriers, ensuring full participation in organizational and community life. We treat people as we would like to be treated.



Sustainability

We meet the economic, environmental, and social needs of the present without compromising the ability of future generations to meet their own needs. We measure progress through improvement to the health and well-being of our residents, environment, and economy.

Focus Areas



Resilient Economy

A diversified economy that supports the community’s ability to grow, thrive, and adapt.



Recreation & Activities

Enhancing our unique location and historic culture through building, maintaining, and marketing amenities and events while engaging the community.



Community Infrastructure

The public structures and facilities that support community and economic development. Infrastructure expansion and maintenance is planned through fiscally responsible policies.



Effective Government

An awareness of citizen needs and providing necessary services through fiscal responsibility, transparency, innovative business practices, use of new technology, investing in employees, and leveraging Town partnerships.





Resilient Economy

A diversified economy that supports the community's ability to grow, thrive, and adapt.

Goal #1: Increase tourism and retail-related revenue by 2027.

Goal #2: Create a vibrant and active downtown through collaborative partnerships.



Recreation and Activities

Enhancing our unique location and historic culture through building, maintaining, and marketing amenities and events while engaging the community.

Goal #1: Adopt a Parks and Recreation Master Plan with 50% funding for priority #1 projects incorporated into the CIP by June 30, 2026.

Goal #2: Retain and promote Dark Sky designation.

Goal #3: Increase total number of events through partnerships.





Community Infrastructure

The public structures and facilities that support community and economic development. Infrastructure expansion and maintenance is planned through fiscally responsible policies.

Goal #1: Quantify the impact of future development on water, sewer and electric infrastructure to assess system capacities, identify constraints and support sustainable growth planning by June 30, 2027.

Goal #2: Adopt a Facilities Master Plan with identified funding structure by June 30, 2026.



Effective Government

An awareness of citizen needs and providing necessary services through fiscal responsibility, transparency, innovative business practices, use of new technology, investing in employees, and leveraging Town partnerships.

Goal #1: Increase citizen satisfaction and trust each year for five years.

Goal #2: Cultivate a community-driven culture of civic engagement and public participation.

Goal #3: Retain, develop, and engage a highly effective workforce.



Moving Forward with the Plan

- Town Manager to present quarterly progress reports on the Action Plans.
- Annually revisit the Action Plan with the Town Council.
- Connect items in Agenda Information Memorandums to the Strategic Plan Focus Areas & Goals.
- Communicate the Strategic Plan to the community.

New Ideas or Opportunities

As Camp Verde progresses through the years working with the Strategic Plan priorities and the additional operational workload of Staff, it's common for additional ideas or desired initiatives to be proposed. In order to help the Camp Verde team stay on track towards strategic priorities, the Council and Staff team discussed how they want to work with the plan moving forward to ensure everyone is on the same page for what to expect in terms of reporting and what to do when new ideas or opportunities arise.

How we'll Evaluate Ideas not in the Plan

- How does this idea fit within our existing plan?
- How does this new idea rank among the existing strategic priorities?
- What will NOT get done in order to accommodate the new priority?
- Is this idea attainable with given available resources?



Camp Verde

ARIZONA



Town of Camp Verde Strategic Plan Supplemental Documents - FY 2026 Action Plan -



Town of Camp Verde Strategic Plan FY 2026 Action Plan

Resilient Economy

Goal #1: Increase tourism and retail-related revenue by 2027

FY 2026 Action Items	Responsible Party(ies)
Launch tourism marketing strategy to increase tourism revenue and visitation and leverage the expertise of the Tourism Working and Engagement Group.	Economic Development
Implement marketing campaigns to stimulate local resident and visitor spending. Explore how to further promote local businesses. Leverage partnerships such as the Greater Verde Valley Chamber of Commerce.	Economic Development
Continue proactive outreach to retail developers and boost retail and business recruitment by increasing Town participation/representation at retail development events (e.g. ICSC).	Economic Development
Expand efforts through social media campaigns, potential influencer partnerships, regional partnerships, and the Arizona Office of Tourism (AOT) rural cooperative initiatives.	Economic Development
Continue to track and monitor relevant sales tax data.	Finance Economic Development
Explore merchandising opportunities at the Visitor Center and Town events as well as credit card payment capability.	Finance Economic Development Parks & Recreation
Utilize Technical Review Committee Meetings for developers which provides an opportunity to review the concept at a very general level and discuss how the proposal may align with existing development codes and policies.	Community Development Economic Development
Enhance digital presence with business success stories.	Economic Development
Increase education and training for businesses at the BRIC.	Economic Development
Streamline business licensing process to include online application and payment.	Town Clerk Finance
Recommend a comprehensive zoning code update to limit RV stays to less than 30 days.	Community Development
Encourage the continuation of the Opportunity Zone benefits beyond its expiration date of 2026.	Economic Development Community Development



Town of Camp Verde Strategic Plan FY 2026 Action Plan

Resilient Economy

Goal #2: Create a vibrant and active downtown heritage area through collaborative partnerships.

FY 2026 Action Items	Responsible Party(ies)
Promote the downtown heritage area of Camp Verde as a destination for tourists and a source of community pride.	Economic Development
Facilitate a dedicated local coalition to champion downtown heritage area promotion.	Economic Development
Identify organizations and/or individuals interested in hosting events in the downtown heritage area.	Economic Development Parks & Recreation
Explore and implement initiatives to increase sales revenue for downtown heritage area businesses.	Economic Development



Town of Camp Verde Strategic Plan FY 2026 Action Plan

Recreation and Activities

Goal #1: Adopt a Parks and Recreation Master Plan with 50% funding for priority #1 projects incorporated into the CIP by June 30, 2026.

FY 2026 Action Items	Responsible Party(ies)
Start Master Plan execution in accordance with funding prioritization.	Parks and Recreation Public Works

Goal #2: Retain and promote Dark Sky designation

FY 2026 Action Items	Responsible Party(ies)
Re-engage with the local Dark Sky Chapter to help with education and engagement.	Parks and Recreation Economic Development
Identify liaisons for Dark Sky Chapter to include at least one Town Council member, one Town staff member and one member from the Parks and Recreation Commission.	Town Manager Parks and Recreation
Collaborate with the local Dark Sky Chapter to host and leverage Dark Sky events.	Library Parks and Recreation
Identify and execute citizen and business education about Dark Sky initiatives and regulations (e.g. Lumens)	Community Development Library Parks and Recreation
Identify funding to acquire telescopes for additional community education and engagement.	Library



Town of Camp Verde Strategic Plan FY 2026 Action Plan

Recreation and Activities

Goal #3: Increase total number of events through partnerships.

FY 2026 Action Items	Responsible Party(ies)
Identify partner groups to hold events that attract and serve desired demographics.	Parks and Recreation
Promote the use of the Sports Complex. Identify possible events to serve the residents and to attract visitors to the site. Create an information campaign to promote the Sports Complex as a tourism asset.	Parks and Recreation Economic Development
Create and implement a special event application packet. Ensure it is simple, user-friendly, easily available, and includes clear timelines.	Town Clerk Parks and Recreation
Create an open-container permit.	Town Clerk Parks and Recreation
Secure and implement a facility-reservation system.	Parks and Recreation



Town of Camp Verde Strategic Plan FY 2026 Action Plan

Community Infrastructure

Goal #1: Quantify the impact of future development on water, sewer and electric infrastructure to assess system capacities, identify constraints and support sustainable growth planning by June 30, 2027.

FY 2026 Action Items	Responsible Party(ies)
Collaborate and start a regional groundwater model.	Utilities Community Development
Execute the Growing Water Smart Action Plan.	Utilities Community Development Economic Development
Draft the Town's buildout plan, which will include quantifying potential development and related infrastructure needs.	Utilities Public Works Community Development Economic Development

Goal #2: Adopt a Facilities Master Plan with identified funding structure by June 30, 2026.

FY 2026 Action Items	Responsible Party(ies)
Select a consultant to complete the Town's Facilities Master Plan.	Town Manager Public Works
Complete development of the Facilities Master Plan.	All Departments



Town of Camp Verde Strategic Plan FY 2026 Action Plan

Effective Government

Goal #1: Increase citizen satisfaction each year for five years.

FY 2026 Action Items	Responsible Party(ies)
Update and educate the community on the completion of projects and the related public benefits.	All Departments
Expand social media efforts by incorporating more human-interest stories and leveraging a personal angle. Provide a recap of Council, Board and Commission meetings.	Town Manager Marshal's Office Economic Development Library Parks and Recreation
Invest in a new website that prioritizes community engagement, accessible information, and ease of use.	Town Manager Town Clerk
Create opportunities for Town Staff, Boards, and Commissions to interact more with the public (e.g. info booths and integration into current events).	Town Manager Community Development Parks and Recreation
Explore additional community outreach opportunities such as "Town Talk" articles, and intentional news releases and educational pieces.	Town Manager All Departments
Continue the annual satisfaction survey and compare it year over year.	Town Manager
Conduct customer service training for all staff. Ensure that citizen complaints are acknowledged promptly.	All Departments
Prioritize high-quality Weekly Town Manager Updates.	Town Manager
Encourage more community engagement by celebrating departments, providing tours, and hosting open houses.	All Departments
Educate the community (e.g. videos, write op-eds, etc.) on Town finances, particularly on Town revenue and expenses.	Finance
Create an internal, coordinated communications taskforce.	Town Manager



Town of Camp Verde Strategic Plan FY 2026 Action Plan

Effective Government

Goal #2: Cultivate a community-driven culture of civic engagement and public participation

FY 2026 Action Items	Responsible Party(ies)
Conduct robust engagement on the draft General Plan.	Town Manager Community Development
Hold Citizen's Academy bi-annually. Explore how to include tours.	Town Manager
Utilize Town Manager working groups more for key community issues and Town priorities.	Town Manager
Develop a more robust recruitment process for Town Board and Commission vacancies.	Town Manager Town Clerk
Highlight and market Town volunteer opportunities.	Human Resources
Work with the High Schools to reactivate the youth/teen council.	Town Manager
Launch the "Tell-a-Librarian" Program to get public input and feedback on issues.	Library



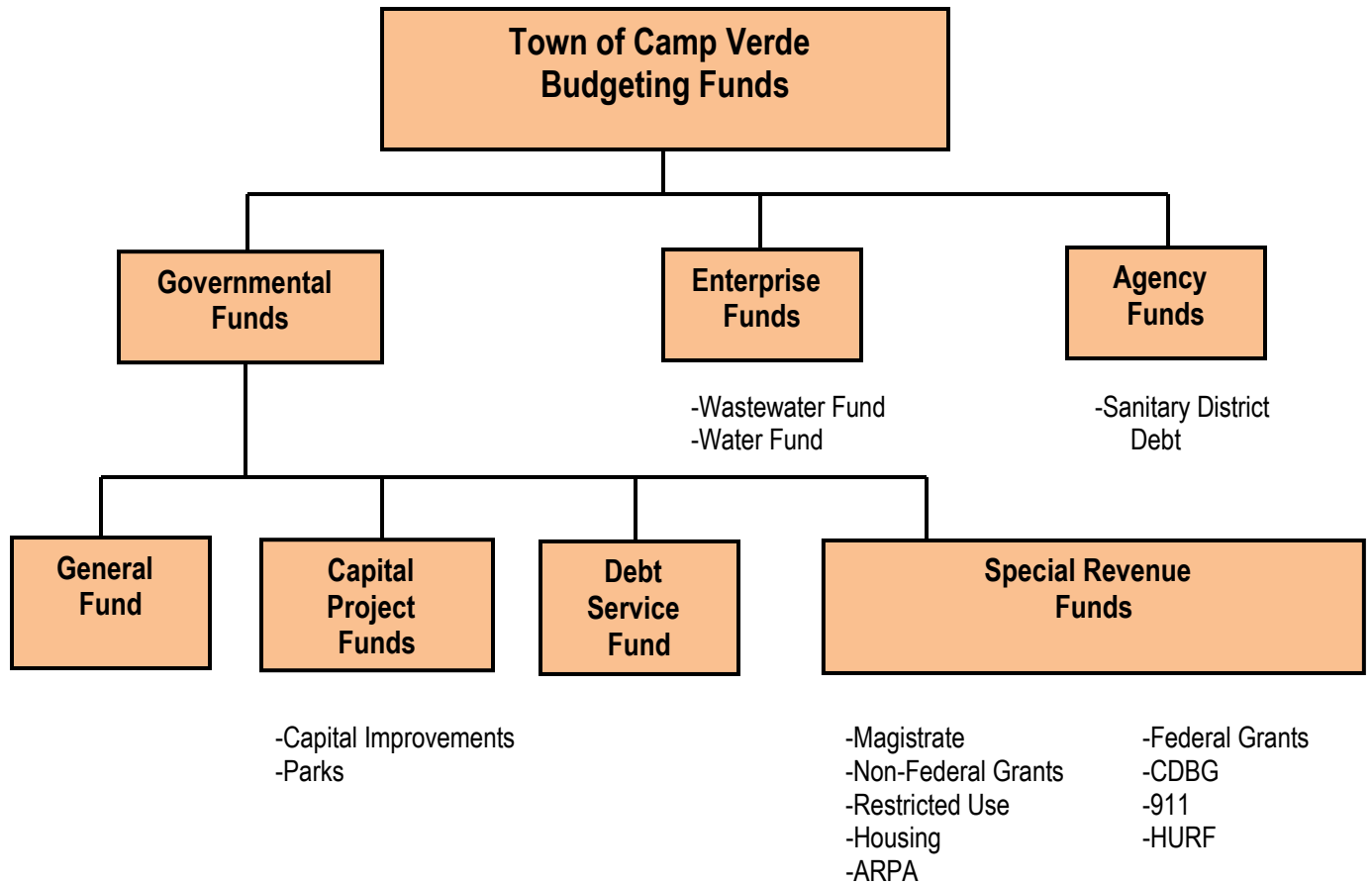
Town of Camp Verde Strategic Plan FY 2026 Action Plan

Effective Government

Goal #3: Retain, develop, and engage a highly effective workforce.

FY 2026 Action Items	Responsible Party(ies)
Provide regular statistics on turnover rates to Town Department Directors and Town Council.	Human Resources
Execute the Core Values Action Plan.	All Departments
Incorporate interdepartmental interaction complete with site visits into the Core Values Action Plan.	All Departments
Create an action plan in response to the annual employee engagement survey.	Town Manager Human Resources
Continue to evaluate COLA & merit-based pay adjustments.	Town Manager Human Resources
Create a policy to address certifications and raises.	Town Manager Human Resources
Create a pay step program that will include additional classifications and a career ladder.	Town Manager Human Resources
Annually track market wage evaluations and share with Town Council.	Town Manager Human Resources

Budget Fund Structure



Fund Types

Governmental Funds: Are used to account for activities primarily supported by taxes, grants and similar revenue sources.

- **General Fund:** The main operating fund used to account for and report all financial resources not accounted for and reported in another fund.
- **Capital Project Funds:** Used to track the financial resources to be used for the acquisition, construction or major renovation of capital assets.
- **Debt Service Funds:** Used to account for the funding allocations and the payments of general long-term debt principal, interest and related costs.
- **Special Revenue Funds:** Used to account for and report the proceeds from special revenue sources that are restricted or committed for specific purposes other than debt or capital projects.

Enterprise Funds: Used to report any activity for which a fee is charged to external users for goods or services.

Agency Funds: Used to report resources held by the Town in a purely custodial capacity.

Major Funds

Major funds are those funds where expenditures or revenues are greater than 10% of the total budgeted expenditures or revenues for the Town. Major funds for budgetary purposes may differ from the major funds reported by the Town in the audited financial statements as major fund determination within the audit also considers assets and liabilities, where the budget document only considers revenues and expenses. The Town has 3 major funds in this FY26 budget document. The major budget funds presented here are the General, Federal Grants, & Water funds.

General Fund

The General Fund is the main operating fund for the Town. It receives all tax revenues and most fees, fines, permits and license revenue. It is also where the majority of payroll related costs are incurred. For the Town, the General Fund is the focal point for a *Balanced Budget*.

(Budget detail starts on page 73)

Federal Grants Fund

The Federal Grants Fund tracks all federal grant monies received by the Town.

(Budget detail starts on page 204)

Water Fund

The Water Fund contains all operating revenues and expenditures, capital expenditures, and debt service of the Town's water operations. The Water Fund is a self-sustaining enterprise fund charging fees to residential and commercial customers. Those fees pay for all operations within the fund.

(Budget detail starts on page 243)

Division / Fund Relationships

The following chart depicts which funds each division is budgeted within.

Depts	Funds			
	General	Federal Grants	Water	Non-Major
Mayor & Council	●			
Town Manager	●			
Town Clerk	●			
Finance	●			
HR	●			
Economic Development	●	●		●
IT	●			
Non-Departmental	●			●
Municipal Court	●			●
PW Admin	●			●
Engineering	●			
Maintenance	●			●
Streets	●			●
Stormwater	●			●
Community Development	●			●
Marshal's Office	●	●		●
Dispatch	●			
Library	●	●		●
Parks & Rec Admin	●	●		●
Events	●			
Pool	●			
Rec Programs	●			●
Wastewater				●
Water			●	

Basis of Accounting & Budgeting

The *Basis of Accounting* and *Basis of Budgeting* determine when revenues and expenditures are recognized for the purposes of financial reporting and budget control. Accounting on a *cash basis* means that revenues and expenditures are recorded when cash is actually received or paid out. *Full accrual accounting* is where revenues are reported when earned, as opposed to when received. Expenditures are recognized when an obligation to pay is incurred, as opposed to when the payment is made. Capital purchases are recognized over the life of the asset through the use of depreciation.

Governments typically use a hybrid basis of accounting termed *modified accrual*. Under this system, revenues are recognized when they become measurable and available. Expenditures are recognized when the obligation to pay is incurred. However, capital expenditures are recognized at the time of purchase. This means that governments may experience significant increases and decreases in total expenditures from year to year, since capital expenses can be large and unevenly timed. To help explain year to year expenditure trends, governments typically report capital expenditures separately from operating costs.

The Town of Camp Verde uses modified accrual accounting and budgeting for its governmental fund types. For enterprise funds (the Wastewater Fund), the Town uses full accrual accounting but budgets under the modified accrual accounting to show the purchases of capital assets and the use of other financing sources (ie loans) for a more transparent view of the use of funds within that enterprise fund.



Town of Camp Verde

Financial Policies

Fiscal Policies

ACCOUNTING

The Town's accounting and financial reporting systems will be maintained in conformance with Generally Accepted Accounting Principles and standards of the Government Accounting Standards Board. A fixed asset system will be maintained to identify all Town assets, their condition, historical cost, replacement value and useful life.

AUDIT

An annual audit will be performed by an independent public accounting firm with the subsequent issue of an official Comprehensive Annual Financial Report, including an audit opinion.

FINANCIAL

- To maintain a financially viable Town that can maintain an adequate level of municipal services.
- To maintain financial flexibility in order to be able to continually adapt to local and regional economic changes.
- To maintain and enhance the sound fiscal condition of the Town.
- To maintain a positive municipal credit rating.

RESERVES

The Town will maintain General Fund reserves of unrestricted monies in the amount of \$500,000. The Finance Director will alert the Council any time Unrestricted General Fund reserves drop below \$1,000,000 and will continue to update Council members until unrestricted General Fund reserves reach the \$1,000,000 threshold or until directed by Council that the reporting is no longer necessary.

The Town will also maintain HURF Fund reserves in an amount equal to three (3) months of budgeted HURF expenditures. This reserve balance shall not be used without approval from the Council.

BUDGET POLICY

PURPOSE: To establish policies and procedures to carefully account for public funds, manage the finances wisely and plan for adequate funding of services that are desired by the public. The following budget policy provides guidance for preparing the Town of Camp Verde's annual budget (all funds) as well as adoption, implementation, and monitoring of the budget.

I. POLICIES

- A. BUDGET PHILOSOPHY. The Town of Camp Verde's budget philosophy includes funding the service delivery system using the resources provided through current revenue collection while planning for future needs through capital funding and maintenance.
- B. BALANCED BUDGET. Arizona law (Title 42 Arizona Revised Statutes) requires the Town Council to annually adopt a balanced budget. The Town of Camp Verde will develop a balanced budget by June 30th each year, where projected revenues meet or exceed projected expenditures. In the event that projected revenues are not adequate to sustain the service delivery system desired by the Town's citizens, a draw on fund balance may be authorized by the Town Council in accordance with Town Code Section 3-4-5 Fund Balance Policy. In addition, the Town will not use one-time (non-recurring) revenues to fund continuing (recurring) expenditures.
- C. CONSERVATIVE PROJECTIONS. Revenues and Expenditures will be determined through conservative projections. Current revenues will be sufficient to support current operating expenditures allowing the Town to maintain a positive operating position.
- D. USER FEES. User Fees will be adjusted as necessary to recover the full cost of services provided, except when the Town Council determines that a subsidy from the General Fund is in the public interest.

II. PROCEDURES

A. BUDGET PROCESS

- 1. The Town Manager will meet with all Department Directors to discuss his/her outlook for the coming year and give staff direction as to the financial direction of the new year's budget.
- 2. Department Heads will develop the budgets for their departments based on the recommended direction of the Town Manager.
- 3. Department Heads will enter their completed budget requests into the computer accounting system with appropriate notes for review by the Town Manager. Individual meetings are held with each of the Department Heads to discuss their budget requests and to assure that the Departments' narratives are complete.
- 4. The compiled preliminary draft budget is distributed to Council Members and Department Heads. Budget Work Sessions are scheduled to present each budgetary unit to Council, answer questions that may arise, make adjustments as directed, and obtain Council's preliminary approval of the requests. The Finance Department, with the Town Manager's direction, makes final adjustments to the budget and verifies that all information is properly included in the budget document.
- 5. In June, the Tentative Budget is approved by Council and the budget is advertised in the local newspapers for two consecutive weeks.
- 6. In July, Public Hearings on the Tentative Budget are held. If no changes have been directed, the Final Budget is adopted and implemented.

B. BUDGET AMENDMENT POLICY

1. Once the tentative budget is adopted, the expenditure limitation amount is set for the fiscal year. The Town Council may not approve additional appropriations above that amount.
2. Throughout the fiscal year, amendments may be made to the adopted budget. All budget amendments must be approved by the Town Council. Budget amendments include, but are not limited to, transfers of appropriations between departments, transfers of appropriations from the Contingency to departments and/or funds, and transfers of appropriations between funds.
3. The Town Manager may approve budget reallocations within functional department areas as follows:
 - a. General Government – All “100 & 900” department account numbers
 - b. Magistrate Court – All “300” department account numbers
 - c. Public Works – All “400” department account numbers
 - d. Community Development – All “500” department account numbers
 - e. Marshal’s Office – All “600” department account numbers
 - f. Library – All “700” department account numbers
 - g. Parks & Rec – All “800” department account numbers
4. A budget adjustment is requested with the Budget Change/Re-Appropriation Form. The form is submitted to the Finance Director for review.
5. The Finance Director shall submit the completed Budget Change/Re-Appropriation Form to Council for approval.
6. Approved changes to the budget shall be documented, signed and entered by the Finance Director and filed in an annual budget adjustment file.

C. BUDGET MONITORING

1. The Finance Department, along with each Department Head, monitors the budget continuously throughout the fiscal year. The Town focuses on the object level (total salary expenditures, total operational expenditures, etc.) of tracking rather than focusing on the sub-object level (each specific line item). This means that instead of tracking each line item to ensure that it remains within the budget appropriation, the focus is on whether the Department as a whole operates within its total budget appropriation.
2. Revenue projections are monitored monthly and statistically projected throughout the remainder of the fiscal year to determine the need to decrease expenditure appropriations in order to maintain a balanced budget.
3. Financial reports are given to the Town Council and Department Heads quarterly detailing the status of each department and the Town as a whole. Along with these reports, the Finance Department also presents a report to Council detailing the revenue projections through the end of the fiscal year and makes recommendations as needed to decrease appropriated expenditures, as a result of any shortfall in our revenue base, which may materialize.

D. BUDGET CALENDAR

1. In February of each year, the Finance Director shall obtain approval of the budget calendar for the following fiscal year.

E. CAPITAL IMPROVEMENTS

1. The Town will make all capital improvements in accordance with the adopted and funded Capital Improvement Plan (CIP). The CIP will provide for adequate design, construction, maintenance and replacement of the Town’s capital assets over a five-year period.
2. The Town will use intergovernmental assistance to finance only those capital improvements that are consistent with the Capital Improvement Plan and Town priorities, and who’s operating and maintenance costs have been included in the budget.

3. The Town will coordinate development of the CIP with the development of the operating budget.
4. If funding new facilities, special development impact funds may only be used if those new facilities are included in the Town's master plans.

F. FUND ACCOUNTING

1. The Town utilizes fund accounting, which is a method of tracking revenues and expenditures based on restrictions being placed on the revenues requiring that they be used for specific purposes only. Each fund is considered a separate accounting entity. All funds except agency funds are included in the budget document. Agency funds are not required to be included in the budget document as they are monies belonging to separate entities, which the Town holds in trust for them.

G. GOVERNMENTAL FUNDS

1. General Fund - The General Fund is the main operating fund of the Town of Camp Verde; it accounts for the majority of the departments within the Town.
2. Special Revenue Fund - Special Revenue Funds are separate accounting records used to track revenues (and the related expenditures) that are legally restricted for specific purposes.
3. Debt Service Fund - Debt Service Fund is used to account for the funding allocations and the payments of general long-term debt principal, interest and related costs.
4. Capital Project Fund - Capital Project Funds are used to track the financial resources to be used for the acquisition or construction of capital assets. A capital asset is defined by the Town as any item with an extended useful life whose purchase price (or value if donated) is \$5,000 or more.
5. All Governmental Funds are accounted for using the modified accrual basis of accounting. Revenues are recognized when they become measurable and available. Measurable means that the amount of the transaction can be determined. Available means that the funds are collectible within the current period or soon thereafter to pay liabilities of the current period. Expenditures are recognized when the related liability is incurred.

H. FIDUCIARY FUNDS

1. Agency Fund - The Agency Fund is used to account for monies belonging to other agencies that the Town holds in a trustee capacity.
2. Fiduciary Funds - Fiduciary Funds are accounted for using the accrual basis of accounting. This method of accounting recognizes the financial effects of transactions and other events and circumstances that have cash consequences in the periods in which transactions, events, and circumstances occur, rather than only in the periods in which cash is received or paid by the government.

I. BUDGET BASIS

1. The Town maintains its financial records in accordance with Generally Accepted Accounting Principles (GAAP) for government entities. The budgets of General Government Funds are prepared on a modified accrual basis. This includes all fund types managed by the Town of Camp Verde.

DEBT POLICY

PURPOSE: To establish policies and procedures to provide for the preservation and eventual enhancement of the Town's bond ratings, the maintenance of adequate debt service reserves, compliance with debt instrument covenants and provisions and required disclosures to investors, underwriters, and rating agencies. These policy guidelines will also be used when evaluating the purpose, necessity, and condition under which debt will be issued. These policies are meant to supplement the legal framework of public debt laws provided by the Arizona Constitution, State Statutes, City Charter, federal tax laws, and the Town's current bond resolutions and covenants.

The Town utilizes long-term debt to finance capital projects with long useful lives. Financing capital projects with debt provides for an "intergenerational equity", as the actual users of the capital asset pay for its cost over time, rather than one group of users paying in advance for the cost of the asset.

All projects funded with General Obligation Bonds or Revenue Bonds can only be undertaken after voter approval through a town-wide bond election.

I. POLICIES/PROCEDURES

- A. The overall debt management policy of the Town is to ensure that financial resources of Town are adequate in any general economic situation to not preclude the Town's ability to pay its debt when due.
- B. The Town will not use long-term debt to fund current operations or projects that can be financed from current revenues or resources. The Town will first attempt "pay as you go" capital financing.
- C. The Town does not intend to issue commercial paper (CP) or bond anticipation notes (BANs) for periods longer than two years or for the term of a construction project. If CP or a BAN is issued for a capital project, it will be converted to a long-term bond or redeemed at its maturity.
- D. Whenever the Town finds it necessary to issue revenue bonds, the following guidelines will be adhered to:
 - 1. Revenue Bonds are defined as bonds in which the debt service is payable from the revenue generated from the operation of the project being financed or a category of facilities, from other non-tax sources of the Town, or from other designated taxes such as Highway User's Revenues, excise tax, or special fees or taxes. For any bonds or lease-purchase obligations in which the debt service is paid from revenue generated by the project, that debt service is deemed to be revenue bonds and are excluded from the calculation of the annual debt service limitation.
 - 2. Revenue Bonds of the Town will be analyzed carefully by the Finance Department for fiscal soundness. The issuance of Revenue Bonds will be subject to the most careful review and must be secured by covenants sufficient to protect the bondholders and the name of the Town.
 - 3. Revenue Bonds should be structured to provide level annual debt service over the life of the issue.
 - 4. Debt Service Reserve Funds should be provided when required by rating agencies, bond insurers, or existing bond covenants.
 - 5. Interest earnings on the reserve fund balances will be used to pay debt service on the bonds unless otherwise committed for other uses or purposes of the project.
 - 6. The term of any revenue bond or lease obligation issue will not exceed the useful life of the capital project, facility or equipment for which the borrowing is intended.
 - 7. The target for the term of Revenue Bonds will typically be between twenty and thirty years. The target for the "average weighted maturities" for Revenue Bonds of the Town (except for those issued through the Arizona Water Infrastructure Finance Authority) will be twelve and one half (12 1/2) years.

- E. Improvement District (ID) and Community Facility District (CFD) Bonds shall be issued only when the formation of the district demonstrates a clear and significant purpose for the Town. It is intended that Improvement District and Community Facility District Bonds will be primarily issued for neighborhoods and business districts desiring improvements to their property such as roads, water lines, sewer lines, streetlights, and drainage. The District must provide a specific benefit to the property owner(s). The Town will review each project through active involvement of Town staff and/or selected consultants to prepare projections, review pro-forma information and business plans, perform engineering studies, and analyze minimum debt coverage and value to debt ratios, and other analyses necessary to consider the proposal against specific criteria. Both ID and CFD Bonds will be utilized only when it is expected that they will be outstanding for their full term.
- F. Refunding Bonds will be measured against a standard of the net present value debt service savings exceeding 5% of the debt service amount of the bonds being refunded, or if savings exceed \$750,000, or for the purpose of modifying restrictive covenants or to modify the existing debt structure to the benefit of the Town.
- G. The Town shall comply with all U.S. Internal Revenue Service arbitrage rebate requirements for bonded indebtedness.
- H. The Town shall comply with all requirements of Title 15.1 Arizona Revised Statutes and other legal requirements regarding the issuance of bonds and certificates of the Town or its debt issuing authority.
- I. The Town will maintain regular contact with rating agencies through meetings and visits on and off-site. The Town will secure ratings on all bonds issued if economically feasible.

II. SHORT-TERM DEBT

- A. The Town may use short-term debt to cover temporary or emergency cash flow shortages. All short-term borrowing will be subject to Council approval by ordinance or resolution.
- B. The Town may issue inter-fund loans, rather than outside debt instruments to meet short-term cash flow needs. Inter-fund loans will be permitted only if an analysis of the affected fund indicates excess funds are available and the use of these funds will not impact the fund's current operations.

III. LONG-TERM DEBT

- A. The Town will confine long-term borrowing to capital improvements that cannot be funded from current revenues.
- B. Where possible, the Town will use special assessment revenue or other self-supporting bonds instead of general obligation bonds.

INVESTMENT POLICIES

PURPOSE: To establish policies and procedures to create a guide for the investment of Town funds. The Town also desires to take advantage of resources not available to the Town through the Local Government Investment Pool.

Therefore, it is the investment policy of the Town and its designee, the Finance Director, to maintain the safety of principal, maintain liquidity to meet cash flow needs and provide competitive investment returns as identified below. The Finance Director will strive to invest with the judgment and care that prudent individuals would exercise in their own affairs.

I. POLICIES/PROCEDURES

A. GOVERNING AUTHORITY

1. The investment program of the Town shall be operated in conformance with Federal, State and other legal requirements, primarily outlined in A.R.S. §35–323.

B. APPROVAL OF THE INVESTMENT POLICY

1. The investment policy shall be formally approved and adopted by the Town Council and reviewed on or about July 1 of every odd numbered year by the Town Council or their designee.

C. SCOPE

1. The Town will consolidate cash and reserve balances from all funds in order to maximize investment earnings and to increase efficiencies with regard to investment management pricing, safekeeping costs and administration costs, except for cash in certain restricted and/or special funds, which are exempted from this policy.
2. Investment income will be allocated to the various funds based on their respective participation and in accordance with generally accepted accounting principles.
3. The Finance Director will follow A.R.S. §35–323 and other investment guidelines mandated by statute. Investments that need to restrict yield for purposes of the Internal Revenue Service's Arbitrage Bond Regulations (Treasury Regulation Section 1.148-1 *et seq.*) will be deposited into a separate account and invested in a manner that meets arbitrage guidelines permitted by the IRS.

D. INVESTMENT POLICY OBJECTIVES

1. The primary investment objectives of the Town in order of priority are:
 - a. Safety
 - b. Liquidity
 - c. Optimal yield
 - d. Collateralization
2. These objectives are defined below:
 - a. Safety - Investments shall be undertaken in a manner that seeks to ensure the preservation of capital in the overall portfolio. The objective will be to prudently mitigate credit risk and interest rate risk. It is understood by the Town that no investment is completely free of risk.
 - 1) Credit Risk - The Town will seek to mitigate credit risk, which is defined as the risk of loss due to the failure of the security issuer or backer. Mitigating credit risk is to be accomplished by:
 - a) Limiting investments in the portfolio to the asset classes designated as acceptable in A.R.S. §35-323;

- b) Diversifying the investment portfolio so that the impact of potential losses from any one individual issuer held in the portfolio will be limited. Specific diversification parameters will be noted in Section VIII. Portfolio Criteria;
 - c) Utilizing external research and advice regarding the current global economic condition and its impact on the outlook for domestic corporate credit quality.
- 2) Interest Rate Risk - The Town will seek to mitigate interest rate risk, which is defined as the risk that the market value of securities held in the portfolio will decline due to increases in market interest rates subsequent to their purchase. This mitigation will be accomplished by:
- a) Structuring the investment portfolio so that securities mature concurrent with the anticipated cash requirements for ongoing operations, thereby avoiding, as much as possible, the need to sell securities in an adverse market environment prior to maturity;
 - b) Investing funds primarily in shorter-term securities or similar investment pools and limiting the average maturity of the portfolio in accordance with the needs of the Town;
 - c) Utilizing external research and advice regarding the current interest rate outlook and global economic condition to optimize portfolio duration strategy.
- b. Liquidity - The investment portfolio shall remain sufficiently liquid to meet anticipated cash flow requirements. This is to be accomplished by structuring the portfolio so that securities mature concurrent with anticipated cash flow needs (static liquidity). Furthermore, because all possible cash demands cannot be anticipated, the portfolio should consist of securities for which there exist active secondary markets (dynamic liquidity). Alternately, a portion of the portfolio may be placed in money market mutual funds or the Local Government Investment Pool, which offers same-day liquidity for short-term funds.
- c. Optimal Yield - Return on investment is of lesser importance compared to the safety and liquidity objectives described above. The investment portfolio shall be designed to optimize the yield the Town obtains from the portfolio taking into account the criteria of the investment policy, the dynamic liquidity needs of the Town and the current interest rate outlook/economic condition.
- d. Collateralization – Securities will be registered in the name of the Town of Camp Verde.

E. INVESTMENT MANAGEMENT AUTHORITY

1. Authority to manage internally or to delegate the management of the investment program of the Town to an external manager is granted to the Finance Director. If authority to manage all or a part of the investment program of the Town is delegated to an external manager, the Finance Director is responsible for:
 - a. Periodic investment portfolio reporting;
 - b. Evaluating the performance of the externally managed portfolio;
 - c. Monitoring manager compliance with the investment policy;
 - d. Conveying the investment needs of the Town to the external manager;
 - e. Developing investment strategy with the external manager.

F. BROKERS/DEALERS

1. When the Town is investing directly with Brokers/Dealers, investment transactions shall only be conducted with financial institutions that are licensed, as may be required by law, to do business in Arizona. Primary government securities dealers or broker-dealers, engaged in the business of selling government securities, shall be registered in compliance with section 15 or 15C of the Securities Exchange Act of 1934 and registered pursuant to A.R.S. §44-3101, as amended. In addition, investment transactions shall be conducted only with those direct issuers who meet both credit and capital requirements established by the Finance Director. It shall be the responsibility of the broker-dealer to provide the following:
 - a. Audited, most recent annual financial statements within six months of the close of the fiscal year;
 - b. Unaudited, most recent quarterly financial statements;
 - c. Proof of National Association of Security Dealers certification;
 - d. Proof of Arizona registration (as needed);
 - e. A signed letter acknowledging that they have read and agree to abide by the investment policy.

G. PORTFOLIO CRITERIA

1. Acceptable Asset Classes

As of 4/16/2007, A.R.S. §35-323A defines the acceptable asset classes available for the Town to invest in as follows:

- a. Certificates of deposit in eligible depositories.
- b. Certificates of deposit in one or more federally insured banks or savings and loan associations in accordance with the procedures prescribed in Section 35-323.01.
- c. Interest-bearing savings accounts in banks and savings and loan institutions doing business in this state whose accounts are insured by federal deposit insurance for their industry, but only if deposits in excess of the insured amount are secured by the eligible depository to the same extent and in the same manner as required under this article.
- d. Repurchase agreements with a maximum maturity of one hundred eighty days.
- e. The pooled investment funds established by the state treasurer pursuant to § 35-326.
- f. Obligations issued or guaranteed by the United States or any of the senior debt of its agencies, sponsored agencies, corporations, sponsored corporations or instrumentalities.
- g. Bonds or other evidences of indebtedness of this state or any of its counties, incorporated cities or towns or school districts.
- h. Bonds, notes or evidences of indebtedness of any county, municipal district, municipal utility or special taxing district within this state that are payable from revenues, earnings or a special tax specifically pledged for the payment of the principal and interest on the obligations, and for the payment of which a lawful sinking fund or reserve fund has been established and is being maintained, but only if no default in payment on principal or interest on the obligations to be purchased has occurred within five years of the date of investment, or, if such obligations were issued less than five years before the date of investment, no default in payment of principal or interest has occurred on the obligations to be purchased nor any other obligations of the issuer within five years of the investment.
- i. Bonds, notes or evidences of indebtedness issued by any county improvement district or municipal improvement district in this state to finance local improvements authorized by law, if the principal and interest of the obligations are payable from assessments on real property within the improvement district. An investment shall not be made if:
 - 1) The face value of all such obligations, and similar obligations outstanding, exceeds fifty per cent of the market value of the real property, and if improvements on which the bonds or the assessments for the payment of principal and interest on the bonds are liens inferior only to the liens for general ad valorem taxes.
 - 2) A default in payment of principal or interest on the obligations to be purchased has occurred within five years of the date of investment, or, if the obligations were issued less than five years before the date of investment, a default in the payment of principal or interest has occurred on the obligations to be purchased or on any other obligation of the issuer within five years of the investment.
- j. Commercial paper of prime quality that is rated "P1" by Moody's Investor Service or rated "A1" or better by Standard and Poor's rating service or their successors. All commercial paper must be issued by corporations organized and doing business in the United States.
- k. Bonds, debentures and notes that are issued by corporations organized and doing business in the United States and that are rated "A" or better by Moody's Investor Service or Standard and Poor's rating service or their successors.
- l. All other investments are thereby prohibited from consideration for investment. Furthermore, the Town may desire to be more conservative in its investment portfolio and restrict or prohibit certain of the investments listed above.

H. BENCHMARK

1. The performance of an actively managed portfolio on behalf of the Town will be expected to at least match the performance of the Local Government Investment Pool during any one-year period.
2. Occasionally, based on the liquidity needs and the portfolio strategy of the Town it may be reasonable and desirable to measure portfolio performance against a total return benchmark. The Finance Director shall define such a benchmark after consultation with professionals in the field of financial management and the Town Council.

I. MATURITY PARAMETERS

Funds Maximum Maturity:	3 Years
Maximum Maturity for Repurchase Agreements:	180 Days
Portfolio Duration Target:	To be defined by the Finance Director in consultation with the Town Council.
Portfolio Duration Range:	+ / – 20% of the Portfolio Duration Target

J. CONCENTRATION AND DIVERSIFICATION

1. At the time of purchase a maximum of 5% of the market value of the portfolio may be invested in debt issued by any single entity. Debt backed by the United States Treasury or GSE's are exempt from this concentration criterion.

K. MINIMUM ACCEPTABLE CREDIT QUALITY

1. As indicated in the table below, all corporate portfolio holdings at the time of purchase must have a minimum rating (*) by at least one of the Nationally Recognized Statistical Rating Organizations (NRSRO's).

	S & P	Moody's
Short Term Rating	Not lower than the Town of Camp Verde current G.O. Bond Rating or its commensurate short term rating * (see exhibit 1)	Not lower than the Town of Camp Verde current G.O. Bond Rating or its commensurate short term rating * (see exhibit 1)
Long Term Rating	One grade higher than the Town of Camp Verde current G.O. Bond Rating *	One grade higher than the Town of Camp Verde current G.O. Bond Rating *

*In no case shall the rating be lower than that required by A.R.S. §35-323, as amended.

L. SAFEKEEPING AND CUSTODY

1. Delivery vs. Payment - All trades of marketable securities will be executed by delivery vs. payment (DVP) to ensure that securities are deposited in an eligible financial institution prior to the release of funds.
2. Safekeeping - Securities will be held by a custodian selected by the Town and evidenced by custodial reports. The safekeeping institution shall annually provide a copy of their most recent report on internal controls (Statement of Auditing Standards No. 70, or SAS 70).

M. REPORTING

1. The Finance Director shall produce for the governing body of the Town or their designee a quarterly investment report.

N. CUSTODIAN RECONCILIATION

1. The report of investment holdings shall be reconciled within 30 days of the close of each month to the Finance Director's custodian bank. Discrepancies shall be reported to the Finance Director.

O. ETHICS AND CONFLICTS OF INTEREST

1. Officers and employees involved in the investment process shall refrain from personal business activities that could conflict with the proper execution and management of the investment program or that could impair their ability to make impartial decisions. Employees and investment officials shall disclose, within ten (10) days, any material interests in financial institutions with which they conduct business. They shall further disclose any personal financial/investment positions that could be related to the performance of the investment portfolio. Employees and officers shall refrain from undertaking personal investment transactions with the same individual with which business is conducted on behalf of the Town.

P. POLICY CONSIDERATIONS

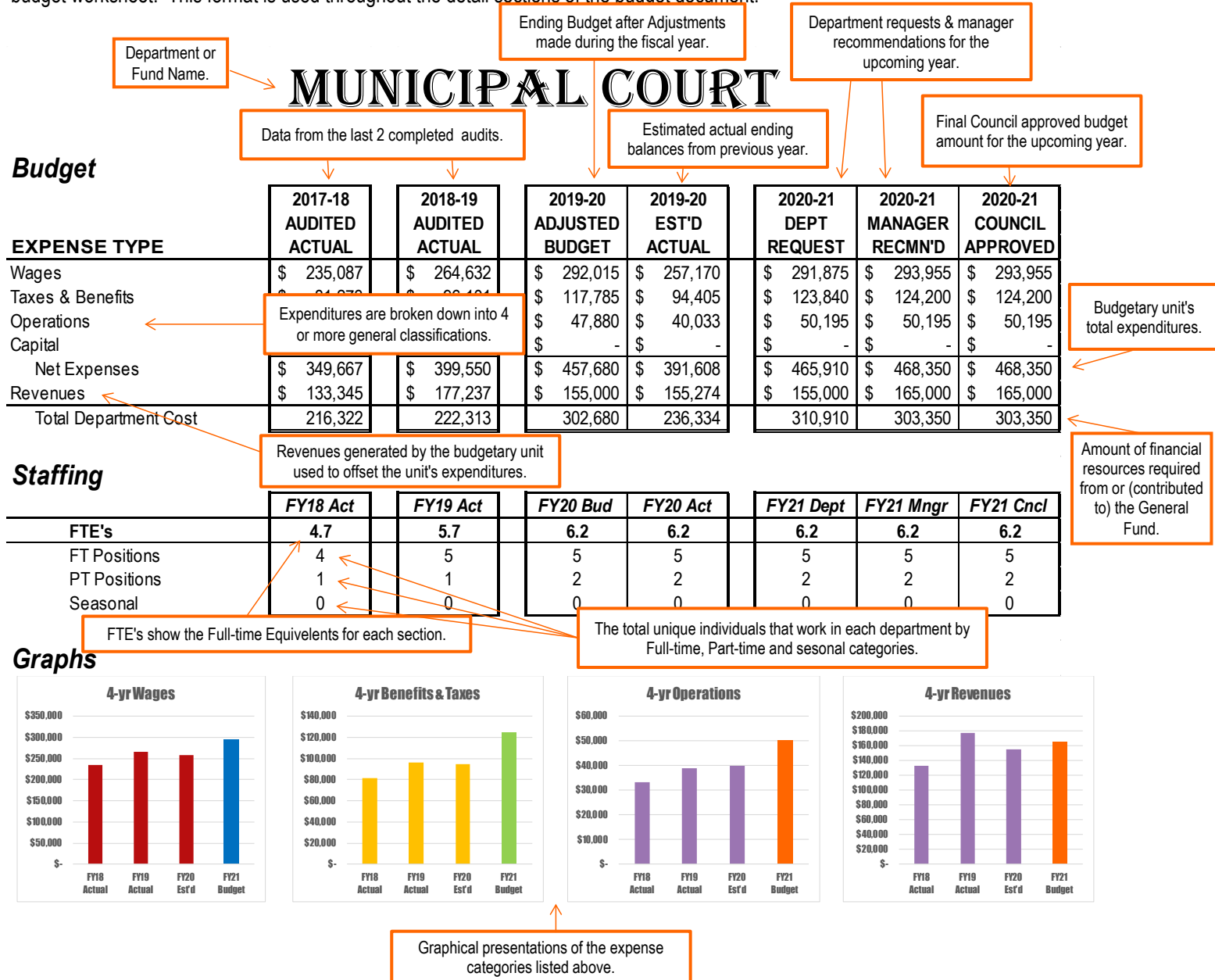
1. Exemption – Any investment currently held that does not meet the guidelines of this policy shall be exempted from the requirements of this policy. At maturity or liquidation, such monies shall be reinvested only as provided by this policy. Any deviation from the preceding policy shall require the prior specific written authority of the Town Council.

Q. INVESTMENT TRAINING

1. Investment officials shall have a finance, accounting or related degree and knowledge of treasury functions. Investment training must take place not less than once in a two-year period and receive no less than ten hours of instruction relating to investment responsibilities from an independent source such as Government Finance Officers Association, Municipal Treasurers Association, American Institute of Certified Public Accountants, Government Finance Officers Association-Arizona, Arizona Society of Public Accounting or other professional organizations.
2. The Chief Financial Officer and all investment officials of the Town shall attend at least one training session relating to their cash management and investment responsibilities within 12 months of assuming these duties for the Town. Training must include education in investment controls, security risks, strategy risks, market risks, and compliance with state investment statutes.
3. A report of the training(s) attended shall be submitted to Council at the time of the bi-annual review of the Investment Policy subject to Section 3-4-4.3.

Budget Format Tutorial

The Budget Format Tutorial provides a brief explanation of the various components that comprise a budgetary unit's budget worksheet. This format is used throughout the detail sections of the budget document.





Chapter Three

Financial Overview



Revenue & Expense Summary

All Funds

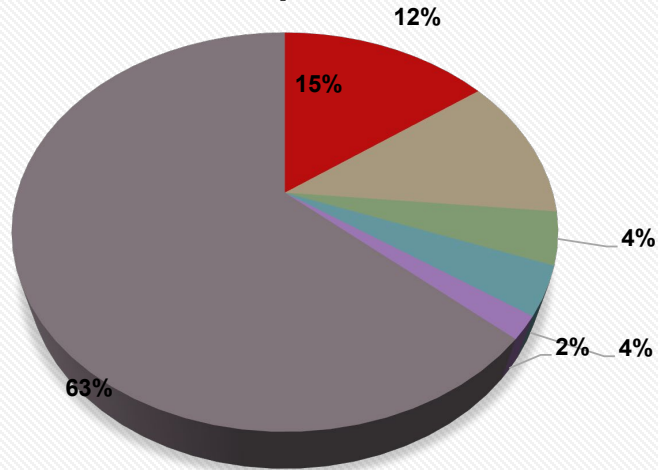
Revenues by Source

ACCOUNT TITLE	2022-23	2023-24	2024-25		2025-26		
	AUDITED ACTUAL	AUDITED ACTUAL	ADJUSTED BUDGET	THROUGH APR '25	DEPT REQUEST	MANAGER RECMN'D	COUNCIL PROPOSED
Local Sales Taxes	7,554,130	7,999,386	8,838,100	6,894,214	8,465,200	8,465,200	8,465,200
Franchise Fees	360,234	378,150	382,000	219,885	390,000	390,000	390,000
State Shared Revenues	6,354,106	7,470,914	6,851,785	4,381,638	6,752,835	6,752,835	6,882,835
Licenses & Permits	391,484	558,131	486,450	419,214	451,800	451,800	451,800
Fines & Forfeitures	129,283	160,857	162,105	146,124	177,615	177,615	177,615
Charges for Services	504,425	451,695	438,410	499,593	469,810	469,810	469,810
Wastewater User Fees	1,967,566	1,952,175	2,315,500	1,787,024	2,512,760	2,512,760	2,512,760
Water User Fees	1,550,824	1,678,321	1,922,000	1,485,216	2,324,580	2,324,580	2,324,580
Grants & Donations	2,521,417	673,546	21,358,660	900,544	33,191,560	33,191,560	33,191,560
Debt Funds	0	327,767	8,480,000	172,411	3,606,185	3,606,185	3,606,185
Miscellaneous	711,423	723,324	997,545	925,385	843,905	843,905	843,905
Total Revenues	\$ 22,044,892	\$ 22,374,265	\$ 52,232,555	\$ 17,831,248	\$ 59,186,250	\$ 59,186,250	\$ 59,316,250

Expenses by Type

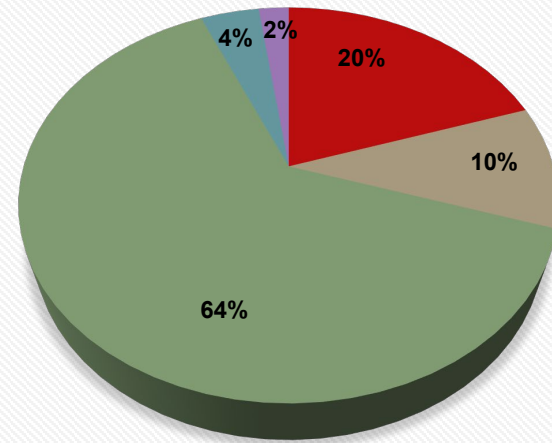
ACCOUNT TITLE	2022-23	2023-24	2024-25		2025-26		
	AUDITED ACTUAL	AUDITED ACTUAL	ADJUSTED BUDGET	THROUGH APR '25	DEPT REQUEST	MANAGER RECMN'D	COUNCIL PROPOSED
Wages & ERE	9,825,829	11,816,978	12,549,660	9,497,367	13,362,770	12,803,670	12,803,670
Operating	4,987,920	5,392,186	7,002,675	3,995,051	7,308,516	6,490,026	6,490,026
Capital Outlay	2,347,625	3,237,851	34,373,549	3,914,191	40,658,540	40,896,040	40,896,040
Debt Service	1,849,683	1,983,519	2,785,060	2,172,253	2,707,275	2,707,275	2,707,275
Depreciation & Bad Debt	1,193,827	1,206,020	1,400,000	1,062	1,400,000	1,400,000	1,400,000
Total Expenses	\$ 20,204,884	\$ 23,636,555	\$ 58,110,944	\$ 19,579,924	\$ 65,437,101	\$ 64,297,011	\$ 64,297,011

**FY26 Revenues
by Source**



- Local Sales Taxes
- State Shared Revenues
- Wastewater User Fees
- Water Fees
- Licenses, Fines & Charges
- Miscellaneous

**FY26 Expenses
by Type**



- Wages & ERE
- Operating
- Capital Outlay
- Debt Service
- Depreciation & Bad Debt

Complete Town Budget Overview

By Fund

FY 2025-26

Revenues by Source	Major Budget Funds							
	General Fund	Federal Grants Fund	Water Fund	Wastewater Fund	Parks Fund	Debt Service Fund	CIP Fund	ARPA Fund
Local Sales Taxes	8,465,200	0	0	0	0	0	0	0
Franchise Fees	390,000	0	0	0	0	0	0	0
State Shared Revenues	5,611,800	0	0	0	0	0	0	0
Licenses & Permits	451,800	0	0	0	0	0	0	0
Fines & Forfeitures	133,100	0	0	0	0	0	0	0
Charges for Services	469,810	0	2,324,580	2,512,760	0	0	0	0
Grants & Donations	21,500	23,922,260	4,535,000	898,700	0	0	0	0
Debt Funds	0	0	1,077,580	1,273,605	0	0	1,255,000	0
Miscellaneous	452,345	0	310,000	36,500	0	0	25,000	0
Total Revenues	\$ 15,995,555	\$ 23,922,260	\$ 8,247,160	\$ 4,721,565	\$ -	\$ -	\$ 1,280,000	\$ -

Expenses by Type

Wages & ERE	10,862,910	14,000	659,410	913,955	0	0	0	0
Operating	3,137,720	0	615,625	991,170	0	0	0	0
Capital Outlay	0	22,512,300	5,762,580	2,557,305	2,871,920	0	3,577,135	0
Debt Service	0	0	664,160	319,100	0	1,724,015	0	0
Depreciation	0	0	300,000	1,100,000	0	0	0	0
Total Expenses	\$ 14,000,630	\$ 22,526,300	\$ 8,001,775	\$ 5,881,530	\$ 2,871,920	\$ 1,724,015	\$ 3,577,135	\$ -

Operating Transfers

Transfers Out	2,587,165	1,395,960	0	0	0	0	0	101,190
Transfers In	0	0	0	(101,190)	(1,435,960)	(1,724,015)	(1,277,650)	0
Total Transfers	\$ 2,587,165	\$ 1,395,960	\$ -	\$ (101,190)	\$ (1,435,960)	\$ (1,724,015)	\$ (1,277,650)	\$ 101,190

Net Increase/(Decrease) in Fund Balance	\$ (592,240)	\$ -	\$ 245,385	\$ (1,058,775)	\$ (1,435,960)	\$ -	\$ (1,019,485)	\$ (101,190)
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Changes in Fund Balance

Beginning Fund Balance Estimate	5,505,625	0	896,658	15,850,614	1,435,960	0	1,019,485	0
Ending Fund Balance	\$ 4,913,385	\$ -	\$ 1,142,043	\$ 14,791,839	\$ -	\$ -	\$ -	\$ (101,190)

Percentage change in Fund Balance	11%	0%	27%	7%	100%	0%	100%	0%
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Complete Town Budget Overview

By Fund

FY 2025-26

	HURF Fund	Non-Fed Fund	CDBG Fund	Magistrate Fund	911 Fund	Housing Fund	Rest'd Fund	Total Governmental Funds
Revenues by Source								
Local Sales Taxes	0	0	0	0	0	0	0	8,465,200
Franchise Fees	0	0	0	0	0	0	0	390,000
Intergovernmental Revenues	1,269,035	0	0	2,000	0	0	0	6,882,835
Licenses & Permits	0	0	0	0	0	0	0	451,800
Fines & Forfeitures	0	0	0	22,500	0	0	22,015	177,615
Charges for Services	0	0	0	0	0	0	0	5,307,150
Grants & Donations	0	3,015,800	750,000	0	0	0	48,300	33,191,560
Debt Funds	0	0	0	0	0	0	0	3,606,185
Miscellaneous	0	0	0	0	0	60	20,000	843,905
Total Revenues	\$ 1,269,035	\$ 3,015,800	\$ 750,000	\$ 24,500	\$ -	\$ 60	\$ 90,315	\$ 59,316,250
Expenses by Type								
Wages & ERE	338,395	15,000	0	0	0	0	0	12,803,670
Operating	467,870	137,000	0	132,465	1,361	123,625	883,190	6,490,026
Capital Outlay	0	2,864,800	750,000	0	0	0	0	40,896,040
Debt Service	0	0	0	0	0	0	0	2,707,275
Depreciation	0	0	0	0	0	0	0	1,400,000
Total Expenses	\$ 806,265	\$ 3,016,800	\$ 750,000	\$ 132,465	\$ 1,361	\$ 123,625	\$ 883,190	\$ 64,297,011
Operating Transfers								
Transfers Out	454,500	0	0	0	0	0	0	4,538,815
Transfers In	0	0	0	0	0	0	0	(4,538,815)
Total Transfers	\$ 454,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Increase/(Decrease) in Fund Balance	\$ 8,270	\$ (1,000)	\$ -	\$ (107,965)	\$ (1,361)	\$ (123,565)	\$ (792,875)	\$ (4,980,762)
Changes in Fund Balance								
Beginning Fund Balance Estimate	1,725,908	1,000	0	107,623	1,361	273,565	792,175	27,609,974
Ending Fund Balance	\$ 1,734,178	\$ -	\$ -	\$ (342)	\$ -	\$ 150,000	\$ (700)	\$ 22,629,213
Percentage change in Fund Balance	0%	100%	0%	100%	100%	45%	100%	18%

What is Fund Balance?

Fund balance reflects the net financial resources of a fund, in other words, assets minus liabilities. In simpler terms, it is dollars available to spend. If some of the funds' resources are not available to spend, this would be indicated by restricting or reserving a portion of the fund balance. Those restricted portions are broken into four separate categories, which when considering "unrestricted" funds, makes for five separate fund balance categories as defined below:

- **Nonspendable:** The net current financial resources that cannot be spent because they are either not in spendable form or are legally or contractually required to be maintained intact. Generally, not in spendable form means that an item is not expected to be converted into cash.
- **Restricted:** The portion of fund balance on which constraints have been placed by creditors, grantors, contributors, laws or regulations of other governments, constitutional provisions or enabling legislation.
- **Committed:** The portion of fund balance that can only be used for specific purposes pursuant to constraints imposed by formal action of the highest level of decision-making authority; the Town Council. These amounts cannot be used for any other purpose unless the Town Council removes or changes the specified use by taking the same action it employed to previously commit the amounts.
- **Assigned:** The portion of fund balance this is intended to be used for specific purposes, but is neither restricted nor committed.
- **Unassigned:** The remaining portion of fund balance that represents amounts that are not nonspendable, restricted, committed or assigned to specific purposes.

Explanation of Significant Changes In Fund Balances

Major Budget Funds

General Fund (11% decrease): The Town has budgeted to utilize \$599,100 of General Fund reserves in FY26. This will be transferred into the CIP Fund to help cover the funding requirements outlined in the Capital Improvement Plan (listed on page 180).

Water Fund (27% increase): The debt service within the Water Fund will be increasing over the next four years, with a \$167 thousand estimated increase in FY27. Fee increases were put in place to offset these upcoming increases. This, along with the desire to create more of a reserve balance within our newly established Water Fund are significant reasons for the \$245 thousand increase in fund balance for FY26. Also, since the Water Fund is relatively new to the Town, its fund balance is not very large at less than \$1 million, so even a \$245 thousand increase creates a large percentage increase for the year.

Non-Major Budget Funds

CIP Fund: The CIP Fund is typically budgeted to fully expend its entire fund balance each year and it budgeted to do so this year.

Parks Fund: The Parks Fund is budgeted to fully expend its entire fund balance each year and it budgeted to do so this year.

Magistrate, Non-Federal Grants, ARPA, 911, Housing & Restricted Use Funds: These special revenue funds are typically budgeted to significantly or fully expend any balances they have carried forward and any funding they expect to receive each year, thereby showing changes as high as 100%.

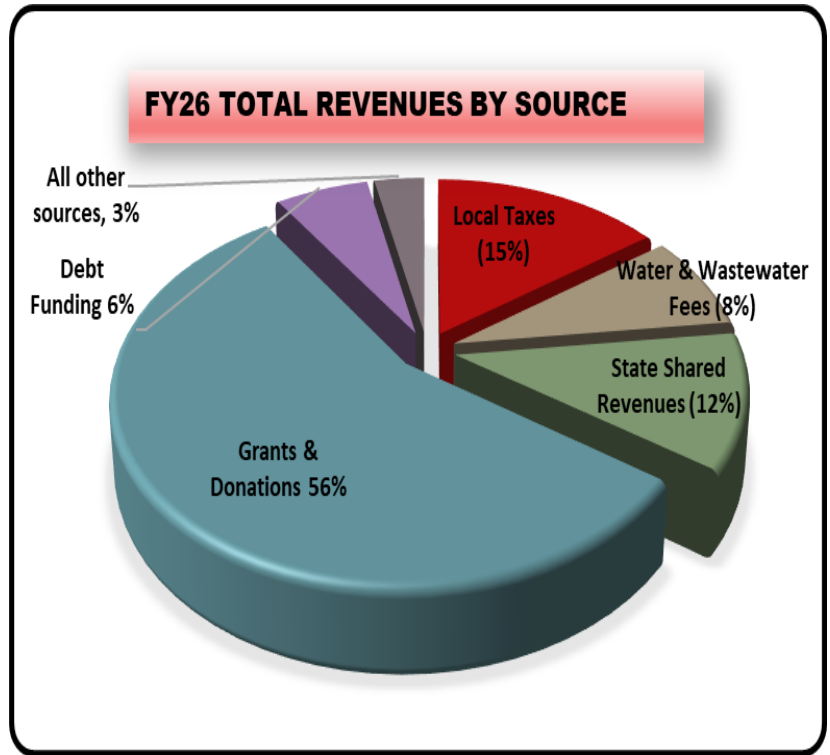
Revenues

Total Revenues

Total revenues for FY26 are budgeted at \$59.3 million, which is 14% higher than the FY25 revenue budget. The Town's revenue sources can be broken down into 6 broad sections as seen in the graph to the right.

Grants & Donations

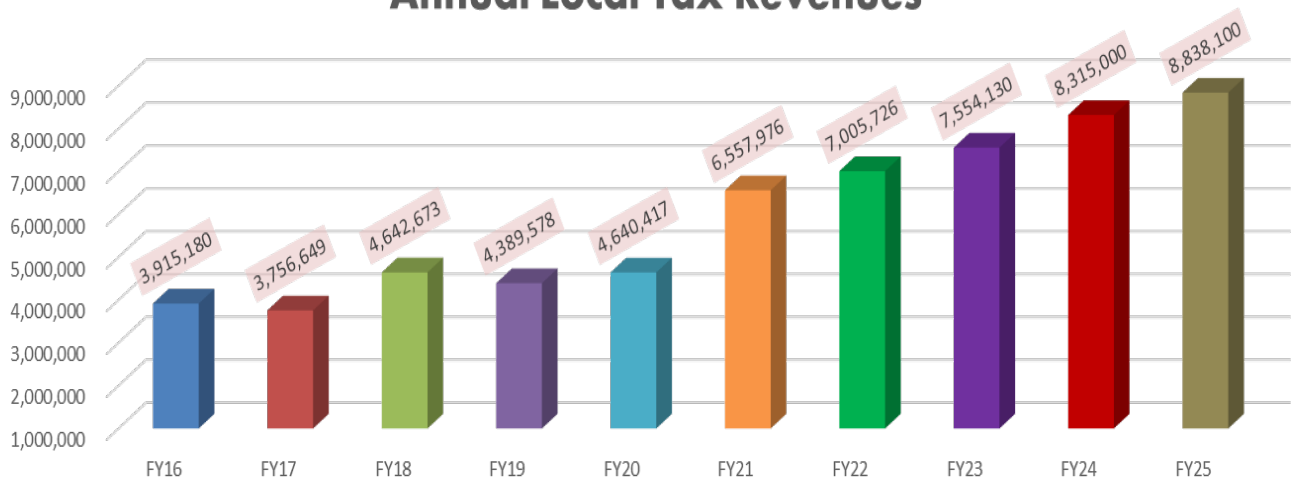
Grants and Donations are the largest component, comprised most significantly of state and federal grant monies. This section is budgeted to grow just over \$11.8 million in FY26, to \$33.2 million. Most of the \$33.2 million is for grants that we have applied for but have not yet been approved for. Just over \$5.4 million of that amount is for grants within our Water & Wastewater Enterprise Funds. Of the remaining \$27.8 million, the most significant grants are for a \$12 million reconstruction project on the Town's Main Street, two \$5 million projects on Montezuma Castle Hwy for road improvements and curb, gutter and sidewalk improvements and \$1.4 million remaining from our \$2.9 million Az. State Parks grant for Phase I construction at the Town's Sports Complex.



Local Transaction Privilege Tax

Local tax revenue makes up the second largest portion of total Town revenues at just over \$8.85 million. This includes the Town's TPT categories and Franchise Tax revenues from utility vendors. Local tax revenues have shown tremendous growth from FY17 to FY24, increasing 11.4% year-over-year. However, much of this growth can be directly attributed to the remarkable 41% growth in FY21. Tracking the year-over-year growth separately from FY17 through FY20 and FY21 through FY24, we see 7.3% and 6.8% respectively. FY25 estimated actuals (2.5% growth) and the FY26 budgeted (3.2% growth) show the slowdown we are currently expecting from our Local tax revenue.

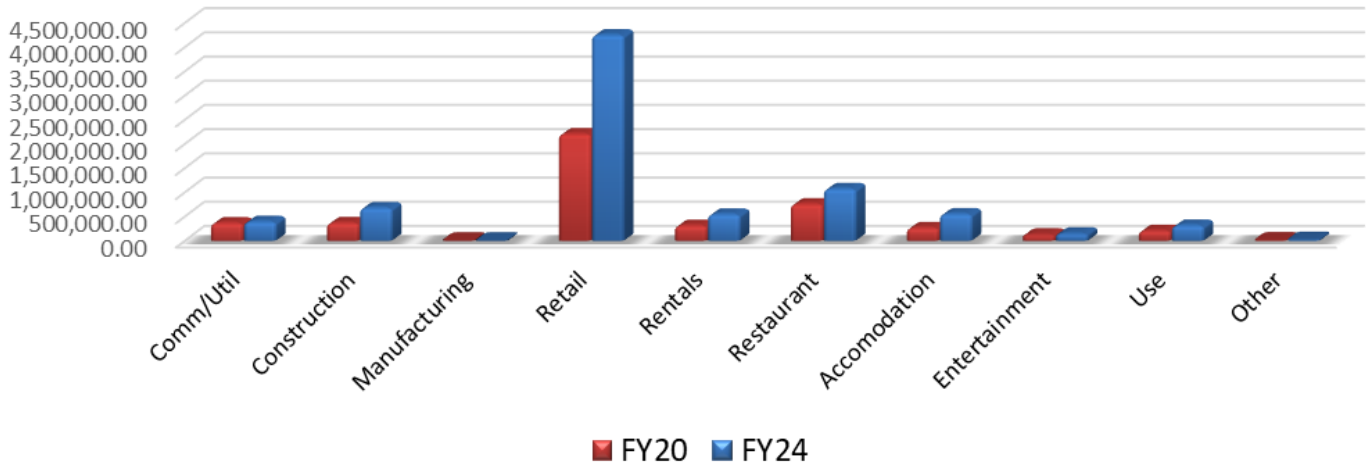
Annual Local Tax Revenues



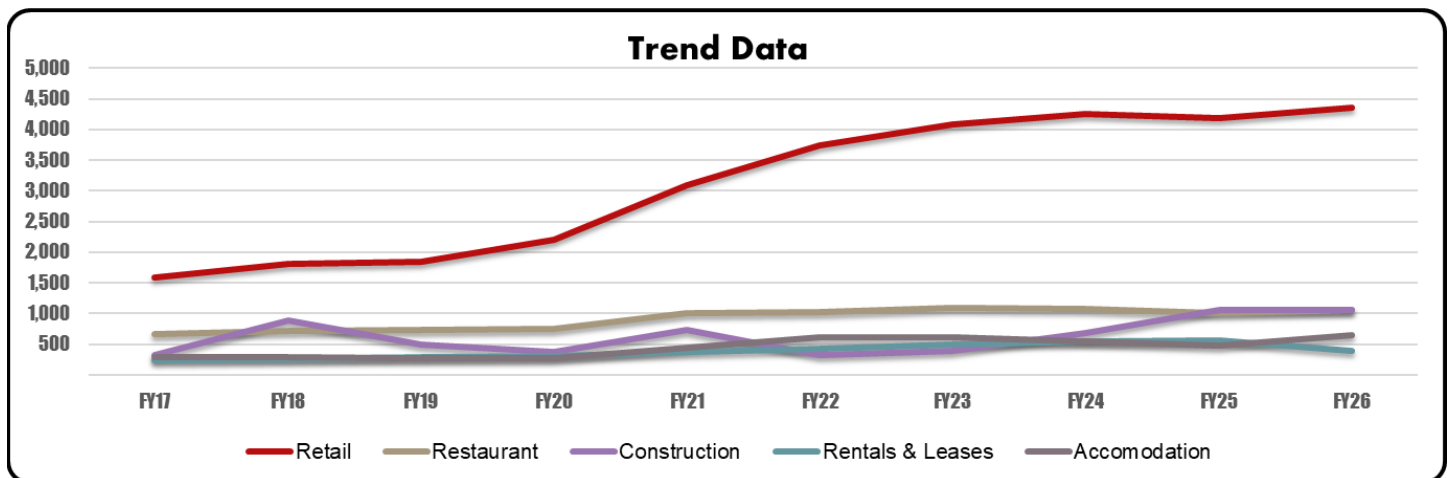
Revenues (Cont'd)

While the growth in Local tax revenues has been generally across the board in all tax categories, Retail has experienced the most growth as seen in the graph below. It can also be seen how fast Retail revenues have been outpacing the other categories when compared to FY20 revenues and the dramatic impact they make in the overall Local tax collections. In FY24, Retail is to be 3.96 times higher than the next highest category of Restaurants. This is expected to climb to 4.14 times higher in FY26. After the tremendous 40% growth of Retail revenues in FY21, Retail revenues have slowed to 20.9%, 9.2%, and 4.1% over the next three years.

Sales Tax Categories



The Restaurant segment has also grown well over the years leading up to FY24. In FY24, Restaurant revenues dropped off and continued to fall into FY25; a 7% drop from FY23 to FY25. Still, the Restaurant category has maintained a strong presence and is budgeted for a 5% increase in FY26. Construction, however, has increased significantly over this same time period to take over the number two spot of revenue production, just edging out Restaurant in FY26 by an estimated \$5 thousand. Construction grew 71% in FY24 and an estimated 55% in FY25 before leveling off somewhat in FY26. This follows with the Town's significant growth in permit revenue from the Community Development department in FY23 and FY24.



Revenues (Cont'd)

The Town expects more projects to continue to come off paper through the next several years, keeping Construction strong and eventually leading to increased revenue production, especially in the Retail and Restaurant sections. The Town's TPT revenues are composed of numerous sub-categories, the most significant of which are detailed below for the 10-year period including this upcoming budget year.

Local Transaction Priviledge Tax Detail - Top 5 Categories (in Thousands)

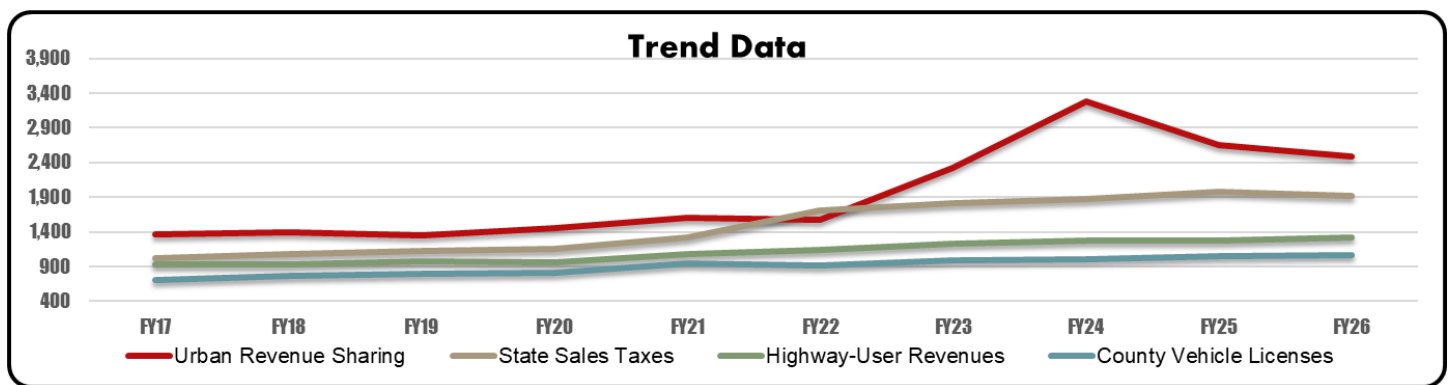
Source	FY17	FY18	FY19	FY20	FY21	FY22	FY23	FY24	FY25	FY26
Retail	1,596	1,806	1,843	2,206	3,091	3,737	4,082	4,251	4,185	4,354
Restaurant	659	713	737	758	1,004	1,030	1,085	1,072	1,007	1,060
Construction	320	883	495	369	729	323	398	680	1,052	1,065
Rentals & Leases	235	253	283	313	373	430	493	546	567	400
Accomodation	295	292	278	266	441	606	609	553	482	640
									<i>*Est'd</i>	<i>*Budget</i>

State Shared Revenues

State shared revenues include the Town's pro-rated share of State Income taxes, State Sales taxes, and Vehicle License taxes in our General Fund, State gasoline taxes, which fund our HURF Fund as well as a few other smaller items. State shared revenues are budgeted at \$6.88 million for FY26. The Income tax, Sales tax and Vehicle License tax together, total just under \$5.5 million, making up the second largest portion of our General Fund revenues. State income tax revenue projections dropped \$100 thousand (1.8%) from last year and is the second drop in State Income tax revenue projections in two years. This is the last expected drop in State Income tax revenues from the changeover of Income tax to a flat tax component.

State & County Tax Detail (in Thousands)

Source	FY17	FY18	FY19	FY20	FY21	FY22	FY23	FY24	FY25	FY26
Urban Revenue Sharing	1,365	1,392	1,356	1,453	1,599	1,578	2,323	3,288	2,657	2,485
State Sales Taxes	1,022	1,079	1,127	1,160	1,327	1,704	1,810	1,875	1,975	1,925
Highway-User Revenues	924	937	981	956	1,076	1,147	1,223	1,275	1,275	1,324
County Vehicle Licenses	713	763	790	804	949	919	997	1,008	1,055	1,072
									<i>*Est'd</i>	<i>*Budget</i>



General Fund revenues, which come mostly from general purpose revenues and include Local tax revenues and a portion of State Shared revenues, are budgeted to decrease very slightly (2.0%) from last year's budget. However, based on our estimate of where actual FY25 revenue numbers will fall, this budget should see a slight increase over FY25 of about 3%. Aside from the major components mentioned above, utility Franchise fees (\$390 thousand) and Permit and Plan Review fees (\$629 thousand) have significant impact on General Fund Revenues and are budgeted to remain consistent in FY26.

Revenues (Cont'd)

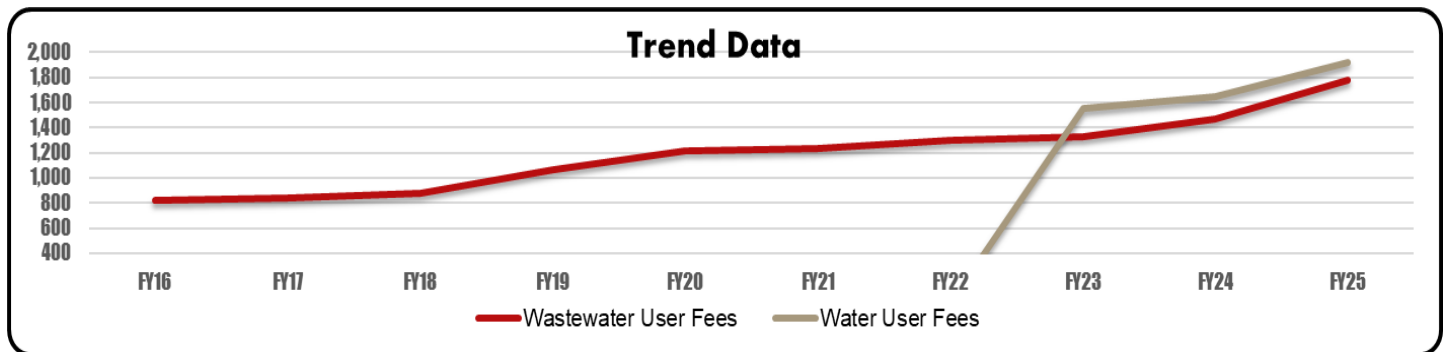
Water and Wastewater Fees

Wastewater revenues have been climbing at a steady 3% to 4% since the Town took over the wastewater operations of the Camp Verde Sanitary District in July of 2013. In FY19 and FY20 wastewater rates were increased 12% and 15% respectively, creating the higher jumps in the table below for those years. Those increases were to cover debt payments for a WIFA loan in the amount of \$2.5M which will finalize all original required construction and bring the plant into full regulatory compliance and producing A+ water for use at our new sports complex. In FY23, the Town embarked on a major capital improvement plan for wastewater service delivery which necessitated an increase in rates to handle the cost of these capital improvements. The rate study proposed 5-yr planned increases to the Wastewater rates of 19%, 19%, 16%, 2% and 2% on January 1st of each year starting January 1st, 2024. These increases dramatically impact the growth of wastewater revenue, as seen in the charts below.

The Town purchased a local water company in June of FY22 which saw its first full year of operations in FY23. The Water Fund was included in the rate study discussed above to help cover needed capital improvements to the water system. The plan, however, also included adjustments to allow for a rate structure that encourages water conservation, so the increases were not across the board in the first year. Increases for January 1st of 2024 were generally between 9% for low use customers to potentially 64% for customers using more than 10,000 gallons per month. In the following four years, rates were approved to increase 16%, 9%, 4% and 3% on January 1st of each year.

Enterprise Funds Fee Revenue (in Thousands)

Source	FY16	FY17	FY18	FY19	FY20	FY21	FY22	FY23	FY24	FY25
Wastewater User Fees	816	842	873	1,063	1,213	1,234	1,297	1,325	1,468	1,782
Water User Fees	N/A	N/A	N/A	N/A	N/A	N/A	N/A	1,555	1,642	1,922
								<i>*Est'd</i>	<i>*Budget</i>	



Property Taxes

It is important to note that the Town of Camp Verde does not levy property taxes. The Council is charged as being the Trustees for the Camp Verde Sanitary District until all related debts of the Sanitary District are paid off. Those debts are paid through property taxes and assessments collected for the Camp Verde Sanitary District and not the Town.



Chapter Four General Fund



General Fund FY26 Summary

DEPARTMENTS	2022-23	2023-24	2024-25			2025-26				
	AUDITED ACTUAL	AUDITED ACTUAL	ADJUSTED BUDGET	THROUGH APR '25	% of Bud	DEPT REQUEST	MANAGER RECMN'D	COUNCIL PROPOSED	% Chng	\$ Chng
General Admin	3,529,626	3,879,027	4,442,935	3,159,774	71%	4,306,900	3,917,115	3,917,115	-12%	-525,820
Court	408,691	446,415	476,315	382,035	80%	559,345	504,465	504,465	6%	28,150
Public Works	1,280,632	1,919,475	1,903,810	1,344,167	71%	2,217,295	1,919,800	1,919,800	1%	15,990
Community Development	868,546	1,018,316	1,094,705	701,393	64%	1,091,835	1,035,105	1,035,105	-5%	-59,600
Marshal's Office	3,808,255	4,510,837	4,467,585	3,666,229	82%	4,909,485	4,717,965	4,717,965	6%	250,380
Library	723,647	818,856	823,315	612,043	74%	785,410	813,380	813,380	-1%	-9,935
Parks & Rec	685,010	756,442	779,640	539,874	69%	886,400	848,930	848,930	9%	69,290
Utilities	172,064	217,849	220,285	148,760	68%	278,785	243,870	243,870	11%	23,585
Total Expenses	11,476,469	13,567,217	14,208,590	10,554,276	74%	15,035,455	14,000,630	14,000,630	-1%	(207,960)
REVENUES										
State Revenues	5,129,724	6,194,277	5,580,750	3,652,406	65%	5,481,800	5,481,800	5,481,800	-2%	-98,950
Local Taxes	7,554,130	7,999,386	8,838,100	6,894,214	78%	8,465,200	8,465,200	8,465,200	-4%	-372,900
Departmental	1,078,230	1,306,309	1,194,660	1,120,352	94%	1,211,160	1,211,160	1,211,160	1%	16,500
Other	775,517	847,171	788,740	637,028	81%	837,395	837,395	837,395	6%	48,655
Total Revenues	14,537,600	16,347,143	16,402,250	12,304,000	75%	15,995,555	15,995,555	15,995,555	-2%	(406,695)
Net Operating Transfers Out	1,688,420	3,597,624	2,778,801	2,689,533	97%	2,587,165	2,587,165	2,587,165	-7%	(191,636)
Total General Fund	1,372,711	(817,698)	(585,141)	(939,809)		(1,627,065)	(592,240)	(592,240)		(7,099)

General Fund Expenditures by Category

EXPENSE CATEGORY	2022-23	2023-24	2024-25			2025-26				
	AUDITED ACTUAL	AUDITED ACTUAL	ADJUSTED BUDGET	THROUGH APR '25	% of Bud	DEPT REQUEST	MANAGER RECMN'D	COUNCIL PROPOSED	% Chng	\$ Chng
Salary Related Expenditures										
Wages	5,828,847	7,118,537	7,333,250	5,626,144	76.7%	7,778,605	7,404,020	7,404,020	1%	70,770
Taxes	336,121	409,314	440,590	322,533	73.2%	457,425	436,145	436,145	-1%	(4,445)
Benefits	2,064,742	2,549,382	2,848,580	2,134,981	74.9%	3,214,915	3,022,745	3,022,745	6%	174,165
Total Salary Related Expenditures	\$ 8,229,711	\$ 10,077,234	\$ 10,622,420	\$ 8,083,658	76.1%	\$ 11,450,945	\$ 10,862,910	\$ 10,862,910	2.3%	240,490
Operational Expenditures										
Training	50,316	64,666	75,715	51,190	67.6%	91,715	58,915	58,915	-22.2%	(16,800)
Travel	34,110	38,790	41,570	24,677	59.4%	49,440	25,150	25,150	-39.5%	(16,420)
Uniforms	49,202	25,521	18,200	10,655	58.5%	23,300	23,300	23,300	28.0%	5,100
Office Expenses	146,609	186,243	183,980	127,081	69.1%	186,420	177,420	177,420	-3.6%	(6,560)
Computer Services/Software	210,387	342,034	294,670	317,726	107.8%	372,500	320,500	320,500	8.8%	25,830
Auto Repair/Maintenance	104,325	95,672	73,200	72,484	99.0%	72,150	84,150	84,150	15.0%	10,950
Fuel	116,868	108,571	85,850	74,535	86.8%	110,650	105,650	105,650	23.1%	19,800
Utilities	195,977	210,042	209,200	181,231	86.6%	228,910	228,910	228,910	9.4%	19,710
Waste Removal	14,358	17,155	17,035	12,066	70.8%	16,380	15,460	15,460	-9.2%	(1,575)
Cell Phone	40,733	51,690	55,680	41,082	73.8%	51,700	40,220	40,220	-27.8%	(15,460)
Pest Control	4,424	4,705	5,200	4,550	87.5%	5,200	5,200	5,200	0.0%	0
Consulting Services	167,264	227,735	355,250	202,311	56.9%	311,420	271,420	271,420	-23.6%	(83,830)
Legal Services	109,377	130,895	142,000	123,855	87.2%	179,300	144,500	144,500	1.8%	2,500
Contract Labor/Services	402,254	371,359	282,550	225,170	79.7%	305,400	285,400	285,400	1.0%	2,850
Interpreters	1,210	811	1,500	1,465	97.7%	1,500	1,500	1,500	0.0%	0
Equipment & Maint	127,617	190,875	130,370	132,407	101.6%	165,590	143,890	143,890	10.4%	13,520
Service Charges	2,400	8,268	5,400	5,031	93.2%	5,400	5,400	5,400	0.0%	0
Credit Card Processing Fees	12,754	18,232	2,500	10,958	438.3%	150	0	0	-100.0%	(2,500)
Liability Insurance	234,990	248,151	253,860	200,982	79.2%	257,270	257,270	257,270	1.3%	3,410
Safety / Security Program	3,673	3,272	2,400	2,890	120.4%	0	0	0	-100.0%	(2,400)
Department Specific Expenditures	880,539	994,464	1,200,040	629,743	52.5%	982,615	858,465	858,465	-28.5%	(341,575)
Employee Term Payouts	203,999	0	40,000	0	0.0%	0	0	0	-100.0%	(40,000)
Contingency	0	0	100,000	0	0.0%	150,000	85,000	85,000	-15.0%	(15,000)
Total Operational Expenditures	\$ 3,113,385	\$ 3,339,152	\$ 3,576,170	\$ 2,452,089	68.6%	\$ 3,567,010	\$ 3,137,720	\$ 3,137,720	-12.3%	(438,450)
Equipment/Capital Expenditures										
Vehicles & Equipment	45,936	43,626	0	13,216	#DIV/0!	0	0	0	#DIV/0!	0
Structural	83,358	103,440	10,000	0	N/A	17,500	0	0	-100.0%	(10,000)
Equipment Lease	4,080	3,766	0	1,286	#DIV/0!	0	0	0	#DIV/0!	0
Total Equipment/Capital Expenditures	\$ 133,374	\$ 150,831	\$ 10,000	\$ 14,502	145.0%	\$ 17,500	\$ -	\$ -	-100.0%	(10,000)
Total General Fund Expenditures	\$ 11,476,469	\$ 13,567,217	\$ 14,208,590	\$ 10,550,248	74.3%	\$ 15,035,455	\$ 14,000,630	\$ 14,000,630	-1.5%	(207,960)

General Purpose Revenues

General Fund

ACCOUNT TITLE	2022-23	2023-24	2024-25			2025-26				
	AUDITED ACTUAL	AUDITED ACTUAL	ADJUSTED BUDGET	THROUGH APR '25	% of Bud	DEPT REQUEST	MANAGER RECMN'D	COUNCIL PROPOSED	% Chng	\$ Chng
Local Revenues										
Sales Taxes										
Town Sales Tax	6,358,818	6,732,978	7,438,270	5,804,099	78%	7,105,670	7,105,670	7,105,670	-4.5%	\$ (332,600)
Est'd .65 Portion of Tax Rate	1,195,312	1,266,408	1,399,830	1,090,116	78%	1,359,530	1,359,530	1,359,530	-2.9%	\$ (40,300)
Total Sales Taxes	\$ 7,554,130	\$ 7,999,386	\$ 8,838,100	\$ 6,894,214	78%	\$ 8,465,200	\$ 8,465,200	\$ 8,465,200	-4.2%	\$ (372,900)
Franchise Fees										
APS	329,072	349,649	350,000	203,574	58%	360,000	360,000	360,000	2.9%	\$ 10,000
NPG Cable	19,604	18,750	20,000	11,833	59%	20,000	20,000	20,000	0.0%	\$ -
UNS Gas	11,559	9,750	12,000	4,478	37%	10,000	10,000	10,000	-16.7%	\$ (2,000)
Total Franchise Fees	\$ 360,234	\$ 378,150	\$ 382,000	\$ 219,885	58%	\$ 390,000	\$ 390,000	\$ 390,000	2.1%	\$ 8,000
Miscellaneous										
Yav-Apache Gaming Funds	8,556	8,481	9,000	8,658	96%	8,500	8,500	8,500	-5.6%	(500)
Enterprise Admin Fees	142,776	146,545	176,740	120,238	68%	195,895	195,895	195,895	10.8%	19,155
Refunds & Reimbursements	49,700	22,144	15,000	9,927	66%	18,000	18,000	18,000	20.0%	3,000
Miscellaneous	1,860	799	1,000	1,202	100%	0	0	0	-100.0%	(1,000)
Surplus Property Sales	0	3,002	0	36,970	N/A	0	0	0	N/A	0
Proceeds from Sale of Assets	2	0	15,000	3,766	N/A	0	0	0	N/A	(15,000)
Interest	212,388	288,051	190,000	236,382	100%	225,000	225,000	225,000	18.4%	35,000
Total Miscellaneous	\$ 415,283	\$ 469,021	\$ 406,740	\$ 417,143	100%	\$ 447,395	\$ 447,395	\$ 447,395	10.0%	\$ 40,655
Total Local Revenues	\$ 8,329,647	\$ 8,846,557	\$ 9,626,840	\$ 7,531,242	78%	\$ 9,302,595	\$ 9,302,595	\$ 9,302,595	-3.4%	\$ (324,245)
State Tax Revenues										
Urban Revenue Sharing	2,322,706	3,288,280	2,664,970	1,771,173	66%	2,485,075	2,485,075	2,485,075	-6.8%	\$ (179,895)
State Sales Tax	1,809,920	1,875,381	1,893,300	1,206,988	64%	1,925,115	1,925,115	1,925,115	1.7%	\$ 31,815
Vehicle License Tax	997,098	1,030,617	1,022,480	674,245	66%	1,071,610	1,071,610	1,071,610	4.8%	\$ 49,130
Total Intergovernmental Revenues	\$ 5,129,724	\$ 6,194,277	\$ 5,580,750	\$ 3,652,406	65%	\$ 5,481,800	\$ 5,481,800	\$ 5,481,800	-1.8%	\$ (98,950)
Total General Purpose Revenues	\$ 13,459,370	\$ 15,040,834	\$ 15,207,590	\$ 11,183,648	74%	\$ 14,784,395	\$ 14,784,395	\$ 14,784,395	-2.8%	\$ (423,195)

Operating Transfers

General Fund

ACCOUNT TITLE	2022-23	2023-24	2024-25		2025-26		
	AUDITED ACTUAL	AUDITED ACTUAL	ADJUSTED BUDGET	THROUGH APR '25	DEPT REQUEST	MANAGER RECMN'D	COUNCIL PROPOSED
Non-Departmental Transfers							
Transfer In from Non-Fed Grants Fund	0	(74,613)	0	0	0	0	0
Transfer In from Fed Grants Fund	62	(497)	0	(6,163)	0	0	0
Transfer Out to Housing Fund	0	150,000	0	0	0	0	0
Transfer Out to CIP Fund	250,000	1,113,075	856,455	856,455	823,150	823,150	823,150
Transfer Out to Parks Fund	0	789,000	200,000	200,000	0	0	0
Transfer Out to Non-Fed Grants Fund	0	15,128	0	0	0	0	0
Transfer Out to Fed Grants Fund	0	0	0	0	40,000	40,000	40,000
Transfer Out to Debt Service Fund	1,438,357	1,614,431	1,636,260	1,608,628	1,724,015	1,724,015	1,724,015
Transfer Out to Restricted Use Fund	0	0	86,086	34,613	0	0	0
Total Non-Departmental Transfers	\$ 1,688,420	\$ 3,606,524	\$ 2,778,801	\$ 2,693,533	\$ 2,587,165	\$ 2,587,165	\$ 2,587,165
Net Effect on General Fund Balance							
General Revenues	(13,459,370)	(15,040,834)	(15,207,590)	(11,183,648)	(14,784,395)	(14,784,395)	(14,784,395)
Net Departmental Costs & Transfers	12,086,659	15,858,532	15,792,731	12,123,457	16,411,460	15,376,635	15,376,635
Use of / (Surplus to) Fund Balance	\$ (1,372,711)	\$ 817,698	\$ 585,141	\$ 939,809	\$ 1,627,065	\$ 592,240	\$ 592,240



GENERAL GOVERNMENT SUMMARY



Divisions

Manager ♦ Clerk ♦ Council ♦ Finance ♦ HR ♦ IT
Economic Development ♦ Non-Departmental

	2022-23	2023-24	2024-25		2025-26		
	AUDITED ACTUAL	AUDITED ACTUAL	ADJUSTED BUDGET	THROUGH APR '25	DEPT REQUEST	MANAGER RECMN'D	COUNCIL PROPOSED
Expenditures							
Wages & Related	\$ 1,741,604	\$ 2,149,292	\$ 2,306,995	\$ 1,898,820	\$ 2,404,830	\$ 2,264,435	\$ 2,264,435
Operating Expenditures	\$ 1,742,086	\$ 1,729,735	\$ 2,135,940	\$ 1,260,953	\$ 1,894,570	\$ 1,652,680	\$ 1,652,680
Equipment/Capital Expenditures	\$ 45,936	\$ -	\$ -	\$ -	\$ 7,500	\$ -	\$ -
Total Expenditures	\$ 3,529,626	\$ 3,879,027	\$ 4,442,935	\$ 3,159,774	\$ 4,306,900	\$ 3,917,115	\$ 3,917,115
Revenues							
Total Revenues	\$ 24,586	\$ 27,139	\$ 29,150	\$ 21,940	\$ 27,000	\$ 27,000	\$ 27,000
Net Cost to General Fund	\$ 3,505,040	\$ 3,851,888	\$ 4,413,785	\$ 3,137,834	\$ 4,279,900	\$ 3,890,115	\$ 3,890,115

MAYOR & COUNCIL

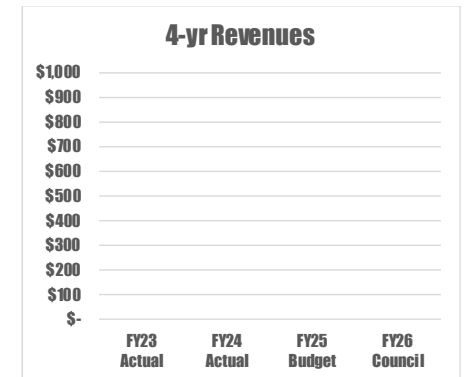
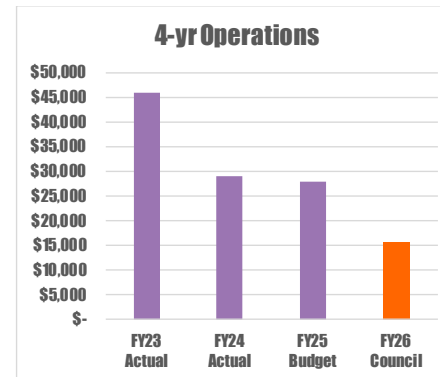
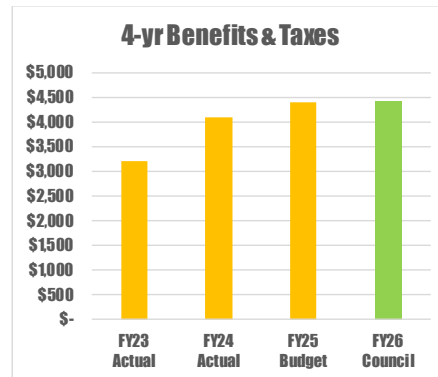
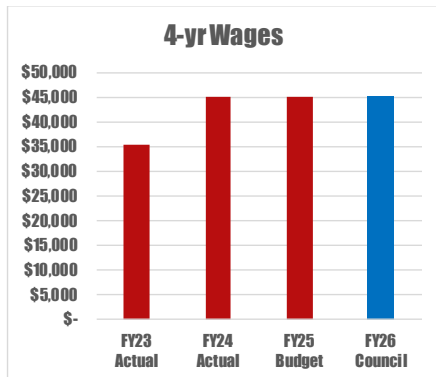
Budget

EXPENSE TYPE	2022-23	2023-24	2024-25			2025-26				
	AUDITED ACTUAL	AUDITED ACTUAL	ADJUSTED BUDGET	THROUGH APR '25	% of Bud	DEPT REQUEST	MANAGER RECMN'D	COUNCIL PROPOSED	% Chng	\$ Chng
Wages	\$ 35,500	\$ 45,000	\$ 45,000	\$ 37,500	83%	\$ 45,000	\$ 45,000	\$ 45,000	0%	\$ -
Taxes & Benefits	\$ 3,224	\$ 4,104	\$ 4,405	\$ 3,109	71%	\$ 4,435	\$ 4,435	\$ 4,435	1%	\$ 30
Operations	\$ 46,055	\$ 29,005	\$ 27,870	\$ 20,362	73%	\$ 15,750	\$ 15,750	\$ 15,750	-43%	\$ (12,120)
Capital	\$ -	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -
Net Expenses	\$ 84,779	\$ 78,109	\$ 77,275	\$ 60,971	79%	\$ 65,185	\$ 65,185	\$ 65,185	-16%	\$ (12,090)
Revenues	\$ -	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -
Total Department Cost	84,779	78,109	77,275	60,971	79%	65,185	65,185	65,185	-16%	\$ (12,090)

Staffing

	ACTUAL	ACTUAL	BUDGET	ACTUAL	REQUEST	RECMN'D	PROPOSED
Council Members	7	7	7	7	7	7	7

Graphs





Mayor & Council Division

473 S. Main St. - (928) 554-0000

Mission

Vision: Camp Verde is welcoming; a safe community, a vibrant economy, thoughtfully growing, and offering an exceptional quality of life.

Mission: We serve by honoring our past and embracing our future.

FY25 Highlights

- ❖ Adopted the FY26 Strategic Plan Action Plan following a comprehensive update to the Town's Strategic Plan.
- ❖ Held the Town's first Council orientation and adopted two key governance policies: Meeting Agenda and Minutes Policy; and Code of Conduct Policy for Council, Boards, and Commissions.
- ❖ Finalized the long-anticipated water settlement agreement with the Yavapai-Apache Nation.
- ❖ Launched the Town's first Tourism Marketing Strategic Plan and secured consultants to lead the development of both a Parks & Recreation Master Plan and a Facilities Master Plan.
- ❖ Successfully completed recruitment and appointments for Town representatives on the Planning & Zoning Commission, Parks & Recreation Commission, and Board of Adjustment & Appeals.
- ❖ Approved Ordinance 2024-A494 addressing livestock regulations in Camp Verde—resolving a complex issue that had been under review for several years.



The Numbers

	<u>FY23</u>	<u>FY24</u>	<u>FY25</u>
Resolutions & Ord's	21	29	51
Liquor Permits	21	27	15
Total Council Meetings	75	57	55

Progress Towards Current Goals

Short-term (1-2 years)

- ❖ Finalize water settlement with Yavapai-Apache Nation
 - **Status:** Completed
- ❖ Successful transition of new Town Manager to the organization and community. Work with new Town Manager to agree on an effective annual evaluation process for the Manager.
 - **Status:** Transition is complete. Annual evaluation process is currently being developed.
- ❖ Embed Strategic Planning into organization, and work with Town Manager to ensure that decision making continues to be guided by the Strategic Plan, including the Vision, Mission and Core Values. Conduct a facilitated 1-year Strategic Planning review in January, 2025 to update the current strategic plan, and incorporate input from new Town Manager and any new members of the Town Council.
 - **Status:** Completed. Strategic Planning review occurred in February 2025.
- ❖ Utilize results from 2025 Community Survey to help guide decision making in the future.
 - **Status:** Completed.
- ❖ Ensure effective onboarding of new members of Town Council, including attendance at Newly Elected Officials training, and development of a formal internal onboarding process through the Town Manager and Town Clerk's offices.
 - **Status:** Completed
- ❖ Develop Master Plans for Facilities, Water System and Wastewater Systems.
 - **Status:** The Draft Wastewater Master Plan was completed in September 2024. The Final Wastewater Master Plan is anticipated in May 2025. Facilities Master Plan anticipated completion date is June 2026.

Goals for the Future

Short-term (1-2 years)

- ❖ Complete the General Plan and prepare it for voter review and approval.
- ❖ Continue to amend the Planning & Zoning Code to ensure that it aligns with the General Plan.
- ❖ Update the Town Code, making necessary amendments to ensure consistency, clarity, and legal compliance.
- ❖ Implement the goals outlined in the FY26 Strategic Plan Action Plan, ensuring that the Town's Vision, Mission, and Core Values are embedded in all operations and initiatives.
- ❖ Enhance public engagement by promoting participation in the Citizen Academy and increasing involvement on Town boards and commissions
- ❖ Develop a comprehensive revenue generation strategy to support the long-term financial health and sustainability of the Town.

TOWN MANAGER

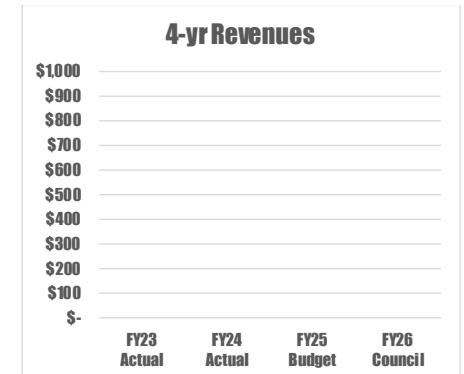
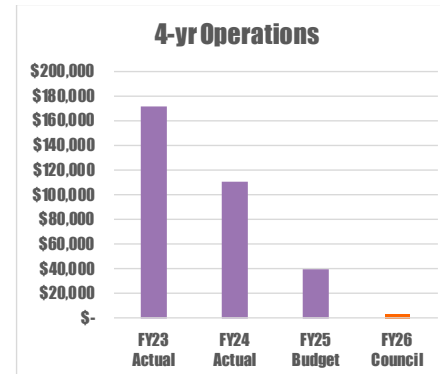
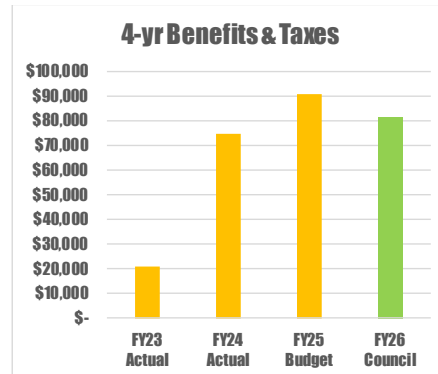
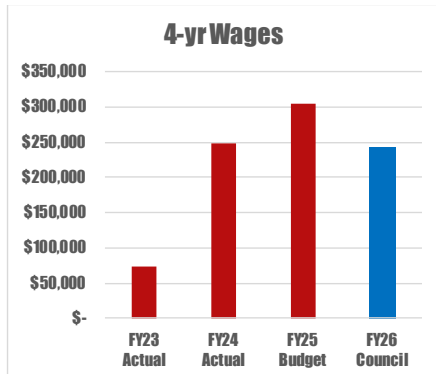
Budget

EXPENSE TYPE	2022-23	2023-24	2024-25			2025-26				
	AUDITED ACTUAL	AUDITED ACTUAL	ADJUSTED BUDGET	THROUGH APR '25	% of Bud	DEPT REQUEST	MANAGER RECMN'D	COUNCIL PROPOSED	% Chng	\$ Chng
Wages	\$ 74,297	\$ 247,616	\$ 304,990	\$ 165,869	54%	\$ 240,015	\$ 241,835	\$ 241,835	-21%	\$ (63,155)
Taxes & Benefits	\$ 21,081	\$ 74,828	\$ 90,795	\$ 47,333	52%	\$ 81,265	\$ 81,635	\$ 81,635	-10%	\$ (9,160)
Operations	\$ 171,512	\$ 110,550	\$ 39,650	\$ 17,948	45%	\$ 13,100	\$ 3,700	\$ 3,700	-91%	\$ (35,950)
Capital	\$ -	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -
Net Expenses	\$ 266,889	\$ 432,994	\$ 435,435	\$ 231,150	53%	\$ 334,380	\$ 327,170	\$ 327,170	-25%	\$ (108,265)
Revenues	\$ -	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -
Total Department Cost	266,889	432,994	435,435	231,150	53%	334,380	327,170	327,170	-25%	\$ (108,265)

Staffing

	ACTUAL	ACTUAL	BUDGET	ACTUAL	REQUEST	RECMN'D	PROPOSED
FTE's	0.5	1.4	2.0	1.3	2.0	2.0	2.0
FT Positions	1	2	2	2	2	2	2
PT Positions	0	0	0	0	0	0	0
Seasonal	0	0	0	0	0	0	0

Graphs





Town Manager Division

473 S. Main St. - (928) 554-0001

Mission

To serve the citizens of Camp Verde in ways that will demonstrate our commitment to excellence and to ensure that the day-to-day operations of the Town Government are carried out in an efficient and effective manner.



FY25 Highlights

- ❖ Launched the Town Manager Weekly Update as a public-facing communication tool, sharing regular updates from all departments (formerly an internal-only resource).
- ❖ Expanded the Town's social media presence, increasing community outreach and engagement.
- ❖ Facilitated the Technical Advisory Group (TAG) to support the development of the General Plan.
- ❖ Established two new Town Manager Working Groups: the Tourism Working & Engagement Group and the in-progress Rural Water Management Group.
- ❖ Hosted the Town's inaugural Citizen Academy, with 20 participants and a growing waitlist for future sessions.
- ❖ Completed a comprehensive organizational efficiency assessment across all departments, identifying strengths and opportunities for improvement, and initiated targeted strategic or action plans as needed.

Fun Facts

Town Manager Miranda Fisher holds a Doctorate in Public Administration from California Baptist University, which she earned in March 2023. While she's proud of this accomplishment, there's no need to call her "Doctor" — Miranda is just fine!

Progress Towards Current Goals

Short-term (1-2 years)

- ❖ Work with Council, Staff, Residents, Businesses and YAN to Integrate New Town Manager into the Town's Organization and the Community
 - o **Status:** Complete
- ❖ Assess the Organizational Chart and Make Recommendations for Changes as Appropriate
 - o **Status:** Complete
- ❖ Institute a Community Newsletter, Enhance Use of Proactive Press Releases and Conduct a Community Satisfaction Survey.
 - o **Status:** Complete
- ❖ Develop a Citizen's Academy and hold the first Academy beginning in Calendar Year 2025.
 - o **Status:** Complete
- ❖ Develop onboarding process for new members of the Town Council
 - o **Status:** Complete.

Long-term (3-5 years)

Goals for the Future

Short-term (1-2 years)

- ❖ Launch a new Town website to improve communication and access to information.
- ❖ Host the second Citizen's Academy, including on-site tours. Explore options to record sessions for online viewing to broaden community access.
- ❖ Successfully onboard the Strategic Initiatives Manager and begin assigning key projects aligned with the Town's strategic goals.
- ❖ Implement Leadership Development Training for Department Directors in collaboration with the Regional Economic Development Center at Yavapai College.
- ❖ Explore public-private partnerships and alternative funding opportunities to support key Town projects.

Long-term (3-5 years)

TOWN CLERK

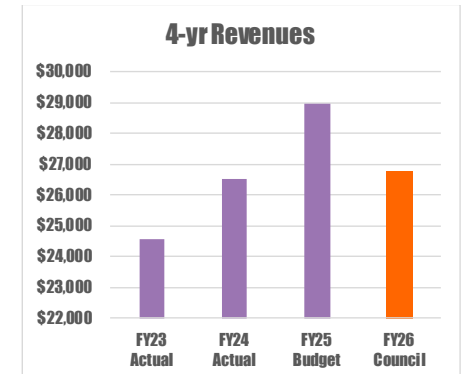
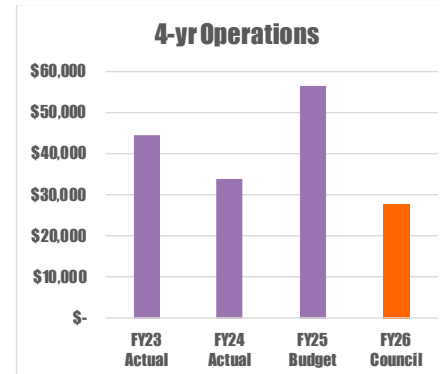
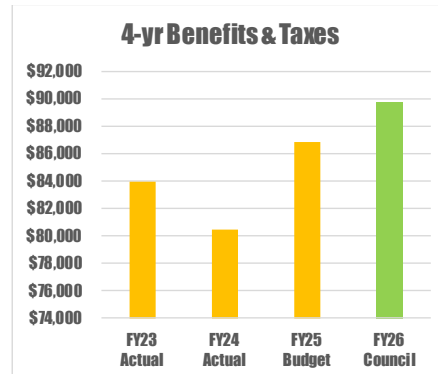
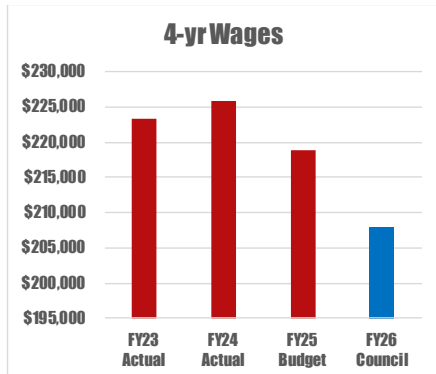
Budget

EXPENSE TYPE	2022-23	2023-24	2024-25			2025-26				
	AUDITED ACTUAL	AUDITED ACTUAL	ADJUSTED BUDGET	THROUGH APR '25	% of Bud	DEPT REQUEST	MANAGER RECMN'D	COUNCIL PROPOSED	% Chng	\$ Chng
Wages	\$ 223,262	\$ 225,745	\$ 218,830	\$ 154,900	71%	\$ 196,110	\$ 207,950	\$ 207,950	-5%	\$ (10,880)
Taxes & Benefits	\$ 84,014	\$ 80,461	\$ 86,835	\$ 60,625	70%	\$ 87,420	\$ 89,770	\$ 89,770	3%	\$ 2,935
Operations	\$ 44,594	\$ 33,792	\$ 56,450	\$ 49,050	87%	\$ 59,550	\$ 28,000	\$ 28,000	-50%	\$ (28,450)
Capital	\$ -	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -
Net Expenses	\$ 351,870	\$ 339,998	\$ 362,115	\$ 264,575	73%	\$ 343,080	\$ 325,720	\$ 325,720	-10%	\$ (36,395)
Revenues	\$ 24,586	\$ 26,514	\$ 28,950	\$ 21,940	76%	\$ 26,800	\$ 26,800	\$ 26,800	-7%	\$ (2,150)
Total Department Cost	327,284	313,484	333,165	242,635	73%	316,280	298,920	298,920	-10%	\$ (34,245)

Staffing

	ACTUAL	ACTUAL	BUDGET	ACTUAL	REQUEST	RECMN'D	PROPOSED
FTE's	3.0	2.6	3.0	2.6	3.0	3.0	3.0
FT Positions	3	3	3	3	3	3	3
PT Positions	0	0	0	0	0	0	0
Seasonal	0	0	0	0	0	0	0

Graphs





Town Clerk Division

473 S. Main St. - (928) 554-0021

Mission

We succeed when we meet or exceed the expectations of our citizens. We have a passion for excellence and endeavor to set and deliver the highest standards of service, value, integrity, and fairness. We celebrate the diversity and power of our democracy through its people, ideas, and cultures. We lead by examples of creativity, enthusiasm, and loyalty to our community in which we are honored to serve.

FY25 Highlights

❖ Successfully in the process of implementing Municode as the Town's official software for updating the Town Code electronically and on the Town's website.

❖ Successfully submitted the Town's Essential Records listing to the Secretary of State's office.

❖ Successfully conducted Boards and Commissions interviews for the 2025 Board and Commission vacancies.

❖ Attended and provided information on the roles and responsibilities of the Town Clerk Department at the first Citizen's Academy.

❖ Implemented a new tracking log for all Town Contracts, IGAs, MOUs and agreements



The Numbers

	<u>FY23</u>	<u>FY24</u>	<u>FY25</u>
Business Licenses on File	803	843	883
Records Requests	125	76	71

Progress Towards Current Goals

Short-term (1-2 years)

- ❖ Finalizing the Town Code within Municode software.
 - **Status:** In progress.
- ❖ Secure & install new agenda management software.
 - **Status:** In progress.
- ❖ Secure & install new website design software.
 - **Status:** In progress.
- ❖ Work with other Departments to Establish Citizens' Academy-Education program.
 - **Status:** Completed and implemented this year with assistance from the Town Manager.
- ❖ Implement system for Agenda Management.
 - **Status:** Abandoned. The current software for implementation was abandoned and the process re-started, see above.
- ❖ Implement Succession planning for Assistant Clerk including Elections Training and CMC Certification.
 - **Status:** In progress.

Long-term (3-5 years)

- ❖ Records Specialist for Clerk's Office to assist all Departments.
 - **Status:** This goal has been abandoned.

Goals for the Future

Short-term (1-2 years)



Long-term (3-5 years)

- ❖ New organized records room for easy access to stored and permanent records.

FINANCE

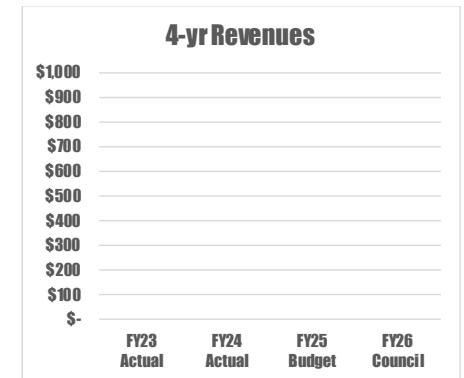
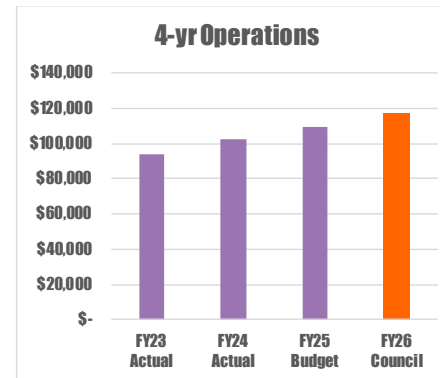
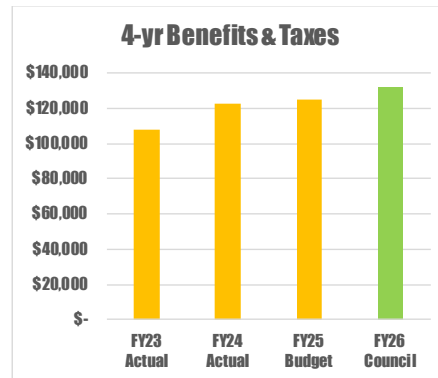
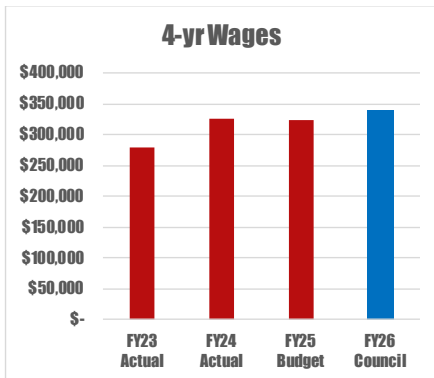
Budget

EXPENSE TYPE	2022-23	2023-24	2024-25			2025-26				
	AUDITED ACTUAL	AUDITED ACTUAL	ADJUSTED BUDGET	THROUGH APR '25	% of Bud	DEPT REQUEST	MANAGER RECMN'D	COUNCIL PROPOSED	% Chng	\$ Chng
Wages	\$ 278,607	\$ 325,569	\$ 323,505	\$ 272,372	84%	\$ 425,250	\$ 339,680	\$ 339,680	5%	\$ 16,175
Taxes & Benefits	\$ 107,961	\$ 122,711	\$ 124,985	\$ 102,029	82%	\$ 171,520	\$ 131,795	\$ 131,795	5%	\$ 6,810
Operations	\$ 94,105	\$ 102,716	\$ 109,270	\$ 96,125	88%	\$ 123,255	\$ 116,815	\$ 116,815	7%	\$ 7,545
Capital	\$ -	\$ -	\$ -	\$ -	N/A	\$ 7,500	\$ -	\$ -	N/A	\$ -
Net Expenses	\$ 480,673	\$ 550,996	\$ 557,760	\$ 470,527	84%	\$ 727,525	\$ 588,290	\$ 588,290	5%	\$ 30,530
Revenues	\$ -	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -
Total Department Cost	480,673	550,996	557,760	470,527	84%	727,525	588,290	588,290	5%	\$ 30,530

Staffing

	ACTUAL	ACTUAL	BUDGET	ACTUAL	REQUEST	RECMN'D	PROPOSED
FTE's	4.0	4.0	4.0	4.0	6.0	4.0	4.0
FT Positions	4	4	4	4	6	4	4
PT Positions	0	0	0	0	0	0	0
Seasonal	0	0	0	0	0	0	0

Graphs





Finance Division

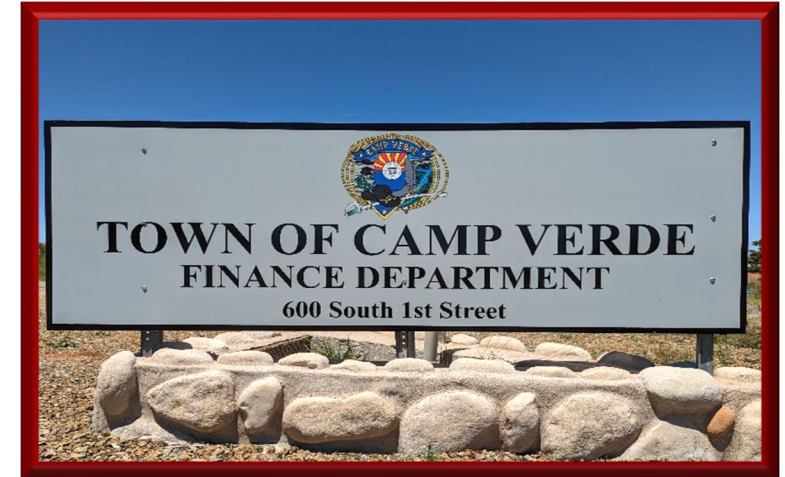
600 S. 1st St. - (928) 554-0813

Mission

To administer the Town's financial affairs in a manner which comports with all Governmental Accounting and Auditing Standards and to provide a broad array of financial services to the departments which make up the Town's service delivery system.

FY25 Highlights

- ❖ Received another unqualified opinion for the FY24 ACFR.
- ❖ Received the GFOA ACFR award for FY23; 11-time recipient.
- ❖ Received the GFOA Budget award for FY24; 10-time recipient.
- ❖ Currently testing new digital AP process.



The Numbers

	<u>FY23</u>	<u>FY24</u>	<u>FY25</u>
Total AP Checks	2,620	2,640	2,395
Total AP Credit Card Use	1,767	2,051	1,845
Total AP Bank Drafts	573	612	617

Progress Towards Current Goals

Short-term (1-2 years)

- ❖ Receive the GFOA awards for the Town's ACFR (FY23) and budget (FY24) documents.
 - **Status:** Completed successfully.
- ❖ Continue to make enhancements to the budget process and final document.
 - **Status:** Stage 1 complete. Stage 2 will be to introduce 5-yr projection pieces into the Governmental budget section including; Debt Service and Cash Flow. Revenues and Capital Improvements already have 5-yr components.
- ❖ Prepare for Finance to fully take on Purchasing and Grant management services with the support of a new Accounting Manager position.
 - **Status:** Currently in the budgeting process.
- ❖ Receive the GFOA awards for the Town's ACFR (FY24) and budget (FY25) documents.
 - **Status:** Applications submitted.

Long-term (3-5 years)

- ❖ Rollout and document procedures for sales tax review, summarized reports, late and improper payments and tie to the Town's business license information.
 - **Status:** Not yet started.

Goals for the Future

Short-term (1-2 years)

- ❖ Receive the GFOA awards for the Town's ACFR (FY25) and budget (FY26) documents.
- ❖ Develop procedures for periodic review or the status of all Town grants and communicating that information with appropriate staff in charge of those grants.
- ❖ Move AP process to updated digital process.

Long-term (3-5 years)

❖

HUMAN RESOURCES

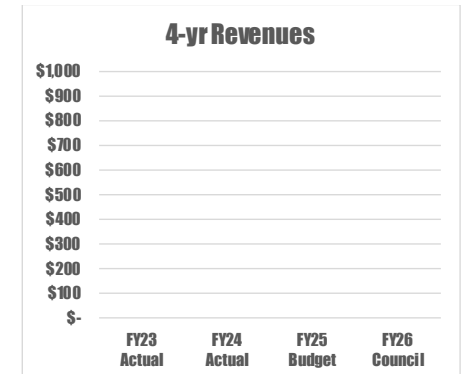
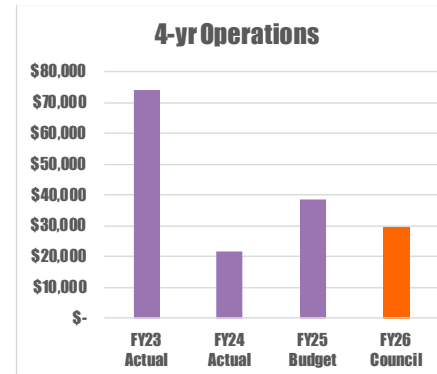
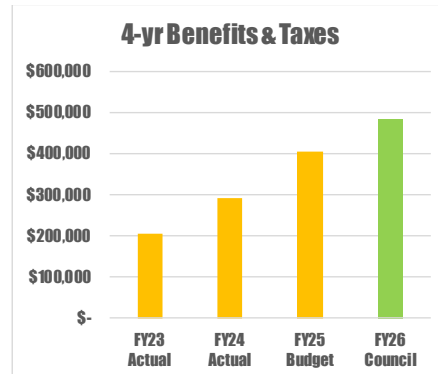
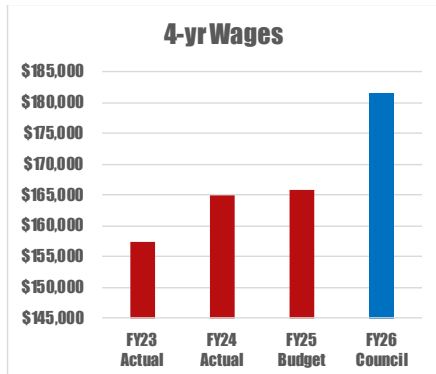
Budget

EXPENSE TYPE	2022-23	2023-24	2024-25			2025-26				
	AUDITED ACTUAL	AUDITED ACTUAL	ADJUSTED BUDGET	THROUGH APR '25	% of Bud	DEPT REQUEST	MANAGER RECMN'D	COUNCIL PROPOSED	% Chng	\$ Chng
Wages	\$ 157,478	\$ 164,914	\$ 165,780	\$ 141,259	85%	\$ 176,675	\$ 181,495	\$ 181,495	9%	\$ 15,715
Taxes & Benefits	\$ 205,897	\$ 290,819	\$ 403,810	\$ 369,934	92%	\$ 482,865	\$ 483,815	\$ 483,815	20%	\$ 80,005
Operations	\$ 74,049	\$ 21,623	\$ 38,480	\$ 15,399	40%	\$ 49,880	\$ 29,630	\$ 29,630	-23%	\$ (8,850)
Capital	\$ -	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -
Net Expenses	\$ 437,424	\$ 477,356	\$ 608,070	\$ 526,592	87%	\$ 709,420	\$ 694,940	\$ 694,940	14%	\$ 86,870
Revenues	\$ -	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -
Total Department Cost	437,424	477,356	608,070	526,592	87%	709,420	694,940	694,940	14%	\$ 86,870

Staffing

	ACTUAL	ACTUAL	BUDGET	ACTUAL		REQUEST	RECMN'D	PROPOSED
FTE's	2.0	2.0	2.0	2.0		2.0	2.0	2.0
FT Positions	2	2	2	2		2	2	2
PT Positions	0	0	0	0		0	0	0
Seasonal	0	0	0	0		0	0	0

Graphs





Human Resources Division

395 S. Main St. - (928) 554-0011

Mission

As a trusted partner, we enhance and develop leaders and employees by providing expertise and outstanding customer service, supporting organizational goals and values and cultivating a diverse, collaborative and engaging environment.



FY25 Highlights

- ❖ Updated and restructured the benefits for the dependent share coverage and contributions towards Health Savings Account.
- ❖ Successful recruitment of the new Town Manager.
- ❖ Obtained certifications through the Society for Human Resource Management (SHRM).
- ❖ Contributed to implementation of Town's Core Values through creation of posters and staff trainings.
- ❖ Successfully organized a mobile mamogram screening event.
- ❖ Received certifications in Investigative Interviewing Techniques in the application of workplace investigations.
- ❖ Researched and found an alternative platform for processing personnel action forms, job requisitions and job offers.
- ❖ Created an employee work group "Work Non-Wranglers" to engage staff in employee recognition programs.
- ❖ Conducted a comprehensive employee engagement survey.

The Numbers

	<u>FY23</u>	<u>FY24</u>	<u>FY25</u>
Applications Processed	416	467	270
New Hires	40	54	29
Terminations	32	44	43
Retention Rate	95.6%	95.8%	66.7%
Turnover Rate	27.1%	24.7%	33.3%

Progress Towards Current Goals

Short-term (1-2 years)

- ❖ Assist in the implementation of the Town's Core Values.
 - **Status:** 90% Completed. Core Values trainings have been conducted. P.A.C.E. posters were created.

Long-term (3-5 years)

- ❖ Revitalize employee engagement surveys.
 - **Status:** Completed.
- ❖ Establish employee communication portal through employee intranet.
 - **Status:** 50% Completed. Necessary system found, pending implementation.
- ❖ Research tools & programs to improve and mainstream the onboarding process.
 - **Status:** 60% Complete. Further progress will be determined by the new Departmental Strategic Plan.

Goals for the Future

Short-term (1-2 years)

- ❖ Create and implement Standard of Operating Procedures for processing and managing Workman's Comp claims.
- ❖ Implement software system for managing certificates of insurance for vendors and contractors.
- ❖ Update the process of notices of claims.

Long-term (3-5 years)

- ❖ Digitalize employee records.

RISK MANAGEMENT

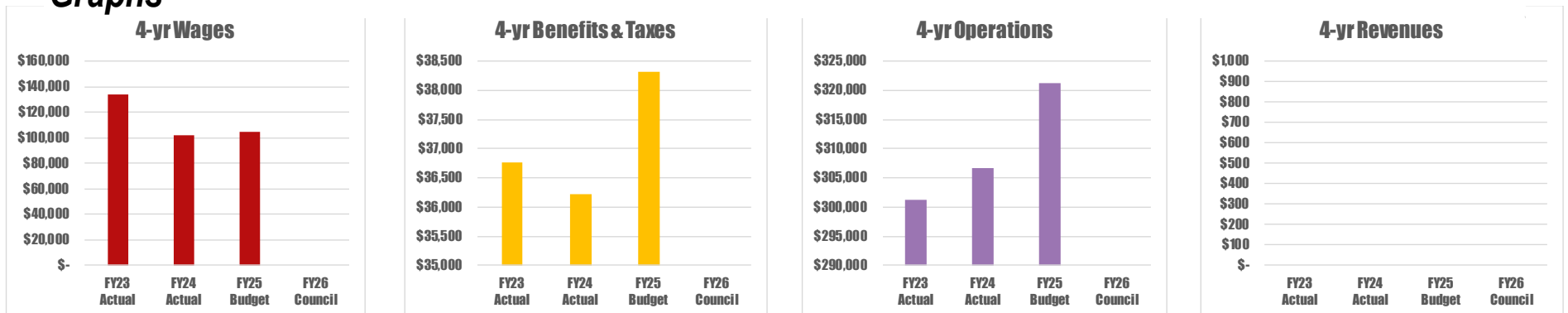
Budget

EXPENSE TYPE	2022-23	2023-24	2024-25			2025-26		
	AUDITED ACTUAL	AUDITED ACTUAL	ADJUSTED BUDGET	THROUGH APR '25	% of Bud	DEPT REQUEST	MANAGER RECMN'D	COUNCIL PROPOSED
Wages	\$ 133,687	\$ 101,815	\$ 104,245	\$ 81,258	78%	Merged with HR Dept	Merged with HR Dept	Merged with HR Dept
Taxes & Benefits	\$ 36,754	\$ 36,225	\$ 38,315	\$ 30,407	79%			
Operations	\$ 301,218	\$ 306,708	\$ 321,120	\$ 242,677	76%			
Capital	\$ -	\$ -	\$ -	\$ -	N/A			
Net Expenses	\$ 471,659	\$ 444,748	\$ 463,680	\$ 354,342	76%			
Revenues	\$ -	\$ -	\$ -	\$ -	N/A			
Total Department Cost	471,659	444,748	463,680	354,342	76%	0	0	0

Staffing

	ACTUAL	ACTUAL	BUDGET	ACTUAL		REQUEST	RECMN'D	PROPOSED
FTE's	1.7	1.2	1.2	1.0				
FT Positions	3	2	2	2				
PT Positions	0	0	0	0				
Seasonal	0	0	0	0				

Graphs



ECONOMIC DEVELOPMENT

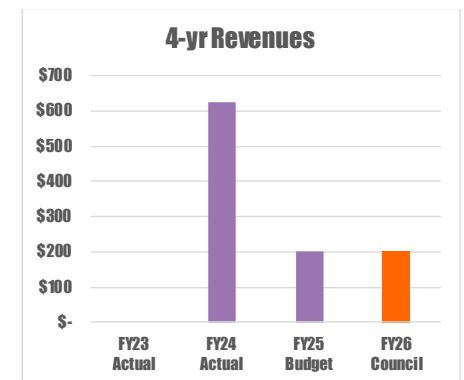
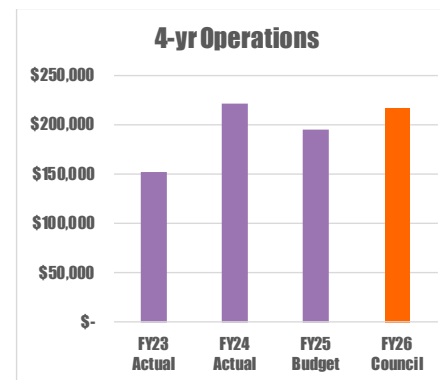
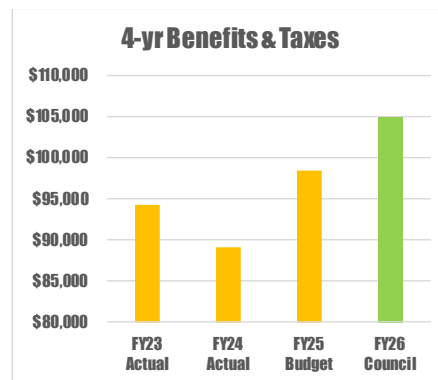
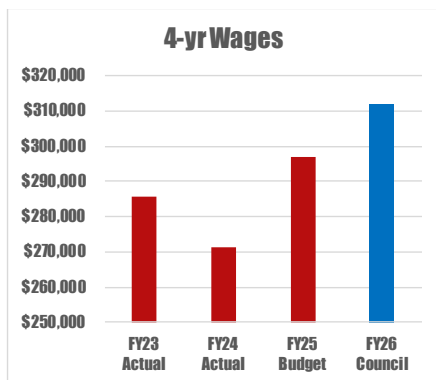
Budget

EXPENSE TYPE	2022-23	2023-24	2024-25			2025-26				
	AUDITED ACTUAL	AUDITED ACTUAL	ADJUSTED BUDGET	THROUGH APR '25	% of Bud	DEPT REQUEST	MANAGER RECMN'D	COUNCIL PROPOSED	% Chng	\$ Chng
Wages	\$ 285,564	\$ 271,320	\$ 297,030	\$ 238,781	80%	\$ 310,040	\$ 312,110	\$ 312,110	5%	\$ 15,080
Taxes & Benefits	\$ 94,279	\$ 89,119	\$ 98,470	\$ 77,314	79%	\$ 104,235	\$ 104,915	\$ 104,915	7%	\$ 6,445
Operations	\$ 151,925	\$ 220,988	\$ 195,600	\$ 135,059	69%	\$ 229,880	\$ 217,630	\$ 217,630	11%	\$ 22,030
Capital	\$ -	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -
Net Expenses	\$ 531,768	\$ 581,427	\$ 591,100	\$ 451,154	76%	\$ 644,155	\$ 634,655	\$ 634,655	7%	\$ 43,555
Revenues	\$ -	\$ 625	\$ 200	\$ -	N/A	\$ 200	\$ 200	\$ 200	0%	\$ -
Total Department Cost	531,768	580,802	590,900	451,154	76%	643,955	634,455	634,455	7%	\$ 43,555

Staffing

	ACTUAL	ACTUAL	BUDGET	ACTUAL		REQUEST	RECMN'D	PROPOSED
FTE's	4.0	3.8	4.1	4.0		4.2	4.1	4.1
FT Positions	3	3	3	3		3	3	3
PT Positions	3	3	3	3		3	3	3
Seasonal	0	0	0	0		0	0	0

Graphs





Economic Development Division

385 S. Main St. - (928) 554-0009

Mission

The Town of Camp Verde's Economic Development Department is dedicated to strengthening the community's long-term economic well-being by enhancing our revenue base and facilitating job creation and retention. Through these efforts, we aim to foster a thriving business environment and improve the overall quality of life for residents and visitors alike.

FY25 Highlights

- ❖ Experiencing an upswing in business development interest. This stems from proactive outreach to developers and businesses, strategic partnerships, and the economic momentum in Arizona that underscores our prime location.
- ❖ Sycamore Vista has officially broken ground and is now under construction, set to deliver over 300 housing units for the workforce and residents.
- ❖ Selected for the Thriving Communities Program: a two-year technical assistance initiative that assists the Town with transportation planning, revenue generation, and grant assistance and compliance training.
- ❖ The Economic Development Director and both Economic Development Specialists now have received and maintain their Arizona Economic Development (AZED) Pro certifications.
- ❖ Continued active support for key retail developments, job creation initiatives, and essential infrastructure projects.
- ❖ Secured funding through Arizona Office of Tourism, Local First, and APS.



The Numbers

	<u>FY23</u>	<u>FY24</u>	<u>FY25</u>
CV Visitors Center Visits	5,713	5,427	5,264
Visit CV Website Total Visitors	79,700	93,000	139,180
Visit CV Website Unique Visitors	64,500	92,000	113,528
Visit CV Social Media Followers	1,490	7,779	8,958
BRIC Social Media Followers	N/A	107	192
BRIC Classes and Events	25	45	28
People Assisted at BRIC (non-staff)	300	700	1,111

Progress Towards Current Goals

❖ Tourism Marketing:

o **Status:** Tourism marketing strategy to be completed by the end of FY25. Secured AOT Rural Cooperative funding support for expanded marketing efforts and completed an economic impact. The first meeting of the tourism working group was held in March 2025.

❖ Business Retention, Expansion and Attraction:

o **Status:** Established new relationships with businesses and developers for purposeses business/retail development. Attended ICSC events. Conducted familiarization tours for developers. Continue to utilize the BRIC for small business education/trainings. Grant-funded equipment installed and a new grant-funded small business conference room implemented. Developed and shared retail leakage data. Numerous businesses were educated through partnership with Local First's Fuerza Local and Green Business, Bootcamp programs, as well as the Small Business Development Center. Developed inventory of property information to aid in development. Researched retail recreational marijuana including a survey of stakeholders.

❖ Dark Sky Compliance:

o **Status:** Annual report was approved in January 2025 and the designation remains in place.

❖ Broadband:

o **Status:** Letters supporting ISPs to apply for BEAD grant funding were submitted. BEAD applications from ISPs are due in March 2025 with an anticipated funding announcement by summer of 2025. Working with Yavapai County to champion broadband deployment.

❖ Workforce Development:

o **Status:** Secured Year 2 funding of the Northern Arizona Good Jobs Network (NAGJN) grant. Staff will interview businesses on workforce needs, inform Yavapai College of those needs, and identify wraparound services that may be needed (to be completed end of FY25).

❖ Downtown Development:

o **Status:** The Greater Verde Valley Chamber of Commerce and staff have engaged with downtown businesses. An initial meeting to focus on downtown development will take place by the end of FY25. Secured Brownfield Gant for an environmental assessment of a downtown property.

Goals for the Future

Short-term (1-2 years)

- ❖ Promote tourism with the purpose of increasing tourism-related revenue by 2029: Establish revenue baseline and a process for measuring it, create a tourism advisory team to better inform Town-related tourism marketing strategies/investments, develop a two-year marketing plan by June 30, 2025, and increase social media presence; grow relationships/partners to further promote the community.
- ❖ Retail & Business Recruitment: Boost retail and business recruitment by increasing participation in retail development events (e.g., ICSC), continue proactive outreach to retail developers, leverage TRCMs, and enhance our digital presence with compelling business success stories and streamlined business licensing processes.
- ❖ Business Retention, Expansion, & Attraction: Enhance business retention, expansion, and attraction with systematic outreach process for developers; quantify potential development and related infrastructure needs; advance workforce development through the Northern Arizona Good Jobs Network (NAGJN) grant; launch targeted business-friendly campaigns to stimulate local and visitor spending while refining focus on key industry sectors for sustainable economic growth.
- ❖ Downtown Revitalization: Promote downtown Camp Verde as a destination for tourists and source of community pride; identify organizations and/or individuals interested in hosting events downtown; explore and implement initiatives that will foster local collaboration and increase sales revenue for downtown businesses; facilitate a dedicated local coalition to champion downtown promotion. This initiative will include: Organizing regular stakeholder meetings, providing helpful information for event hosting and initiatives, and collaboratively exploring innovative strategies to secure long-term Main Street prosperity.

Long-term (3-5 years)

- ❖ Update and implement tourism strategies.
- ❖ Continue investing in downtown development progress.
- ❖ Evaluate business recruitment and development needs. Implement initiatives aligned with the Town's strategic planning.
- ❖ Evaluate economic development needs and implement initiatives as they relate to infrastructure, shovel-ready sites, and workforce development.

INFORMATION TECHNOLOGY

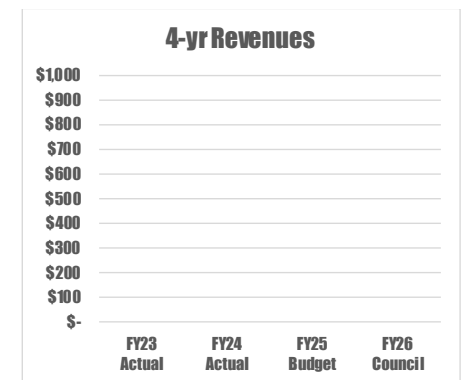
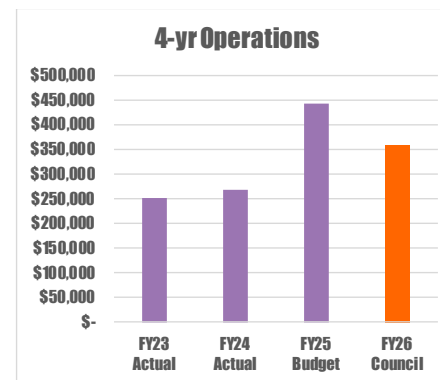
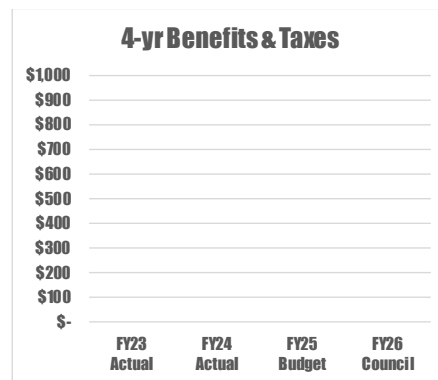
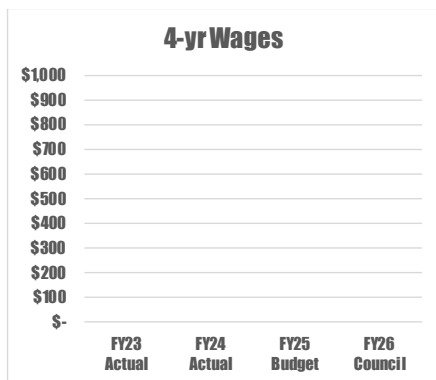
Budget

EXPENSE TYPE	2022-23	2023-24	2024-25			2025-26				
	AUDITED ACTUAL	AUDITED ACTUAL	ADJUSTED BUDGET	THROUGH APR '25	% of Bud	DEPT REQUEST	MANAGER RECMN'D	COUNCIL PROPOSED	% Chng	\$ Chng
Wages	\$ -	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -
Taxes & Benefits	\$ -	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -
Operations	\$ 251,463	\$ 269,470	\$ 442,730	\$ 293,726	66%	\$ 391,720	\$ 358,720	\$ 358,720	-19%	\$ (84,010)
Capital	\$ 45,936	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -
Net Expenses	\$ 297,398	\$ 269,470	\$ 442,730	\$ 293,726	66%	\$ 391,720	\$ 358,720	\$ 358,720	-19%	\$ (84,010)
Revenues	\$ -	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -
Total Department Cost	297,398	269,470	442,730	293,726	66%	391,720	358,720	358,720	-19%	\$ (84,010)

Staffing

	ACTUAL	ACTUAL	BUDGET	ACTUAL		REQUEST	RECMN'D	PROPOSED
FTE's	Outsourced	Outsourced	Outsourced	Outsourced		Outsourced	Outsourced	Outsourced
FT Positions								
PT Positions								
Seasonal								

Graphs



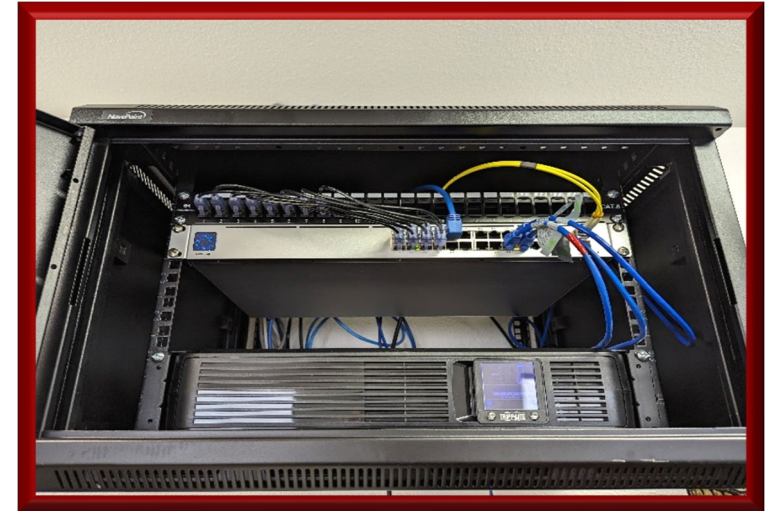


IT Services Division

600 S. 1st St. - (928) 554-0813

Mission

To provide the highest quality technology-based services, in the most cost-effective manner, to facilitate the town's mission as it applies to the management, staff support, and community service.



FY25 Highlights

- ❖ Replaced 17 workstations throughout the Town.
- ❖ No security breaches for the fiscal year.
- ❖ Upgraded Workstation security to Cynet with 24/7 monitoring and support.
- ❖ Average time to solve issues is typically around 10-15 minutes for most months.

The Numbers

	<u>FY23</u>	<u>FY24</u>	<u>FY25</u>
Servers	20	22	23
Workstations	147	144	155
Service tickets	1,979	1,338	1,706

Progress Towards Current Goals

Short-term (1-2 years)

- ❖ Update and replace all needed workstations to allow for Windows 11 upgrade by FY26.
 - **Status:** 14 workstations remain that need to be replaced by October of 2026.
- ❖ Secure updated contract for our IT services.
 - **Status:** Contract was secured with our current provider without any breaks in service.
- ❖ Keep Town IT systems up-to-date and functional.
 - **Status:** Completed. This is now a functional component of the IT Division rather than a goal to achieve.
- ❖ Work to implement 2 FT staff members in the IT department.
 - **Status:** This goal is no longer desired and has been discarded.
- ❖ Complete and maintain a detailed listing of Town workstations, locations and users/uses by year-end FY25.
 - **Status:** Completed.

Long-term (3-5 years)

- ❖ Continue connecting local park areas with broadband service for community members.
 - **Status:** This goal has been discarded.
- ❖ Develop plans for backup computer availability and use during emergency situations.
 - **Status:** This project has not been started yet.

Goals for the Future

Short-term (1-2 years)

- ❖ Get all town employees up to minimum level of training (score of 600) on Town's internal security training platform.

Long-term (3-5 years)

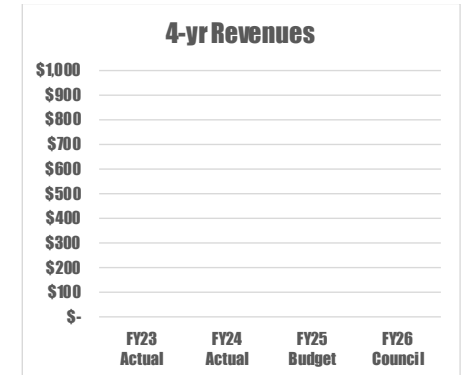
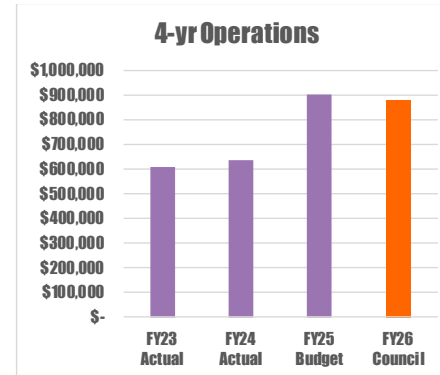
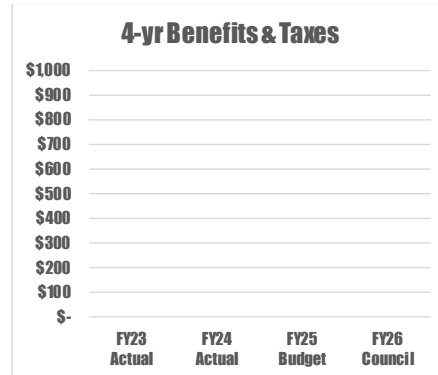
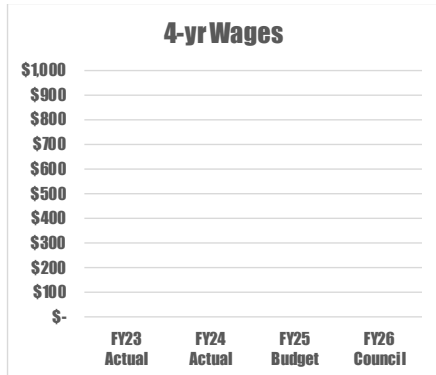
❖

NON-DEPARTMENTAL

Budget

EXPENSE TYPE	2022-23	2023-24	2024-25			2025-26				
	AUDITED ACTUAL	AUDITED ACTUAL	ADJUSTED BUDGET	THROUGH APR '25	% of Bud	DEPT REQUEST	MANAGER RECMN'D	COUNCIL PROPOSED	% Chng	\$ Chng
Wages	\$ -	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -
Taxes & Benefits	\$ -	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -
Operations	\$ 607,165	\$ 634,883	\$ 904,770	\$ 390,606	43%	\$ 1,011,435	\$ 882,435	\$ 882,435	-2%	\$ (22,335)
Capital	\$ -	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -
Net Expenses	\$ 607,165	\$ 634,883	\$ 904,770	\$ 390,606	43%	\$ 1,011,435	\$ 882,435	\$ 882,435	-2%	\$ (22,335)
Revenues	\$ -	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -
Total Department Cost	607,165	634,883	904,770	390,606	43%	1,011,435	882,435	882,435	-2%	\$ (22,335)

Graphs

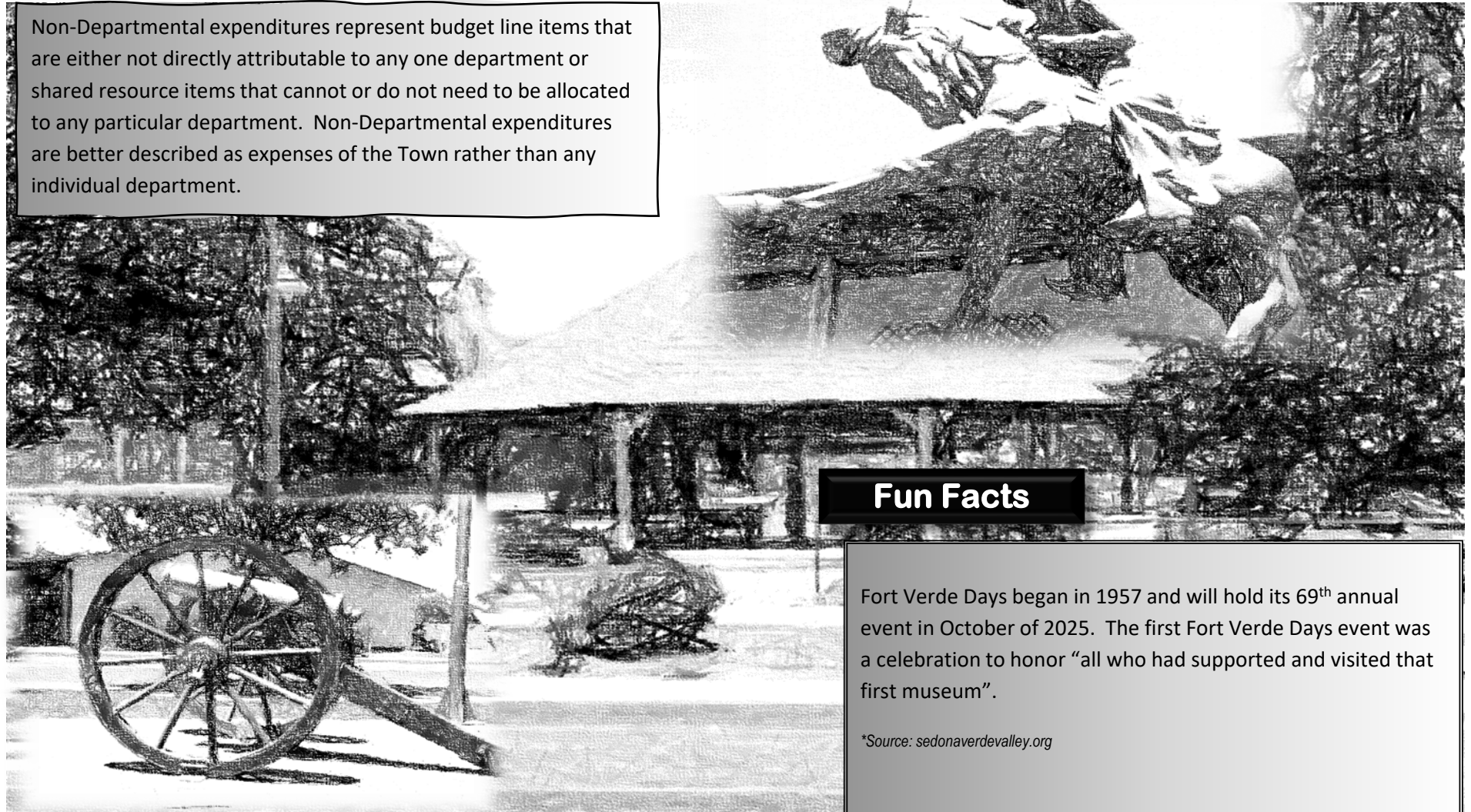




Non-Departmental

Mission

Non-Departmental expenditures represent budget line items that are either not directly attributable to any one department or shared resource items that cannot or do not need to be allocated to any particular department. Non-Departmental expenditures are better described as expenses of the Town rather than any individual department.



Fun Facts

Fort Verde Days began in 1957 and will hold its 69th annual event in October of 2025. The first Fort Verde Days event was a celebration to honor “all who had supported and visited that first museum”.

**Source: sedonaverdevalley.org*



MUNICIPAL COURT SUMMARY



Divisions

◆ Municipal Court ◆

	2022-23	2023-24	2024-25		2025-26		
	AUDITED ACTUAL	AUDITED ACTUAL	ADJUSTED BUDGET	THROUGH APR '25	DEPT REQUEST	MANAGER RECMN'D	COUNCIL PROPOSED
Expenditures							
Wages & Related	\$ 287,292	\$ 329,780	\$ 346,340	\$ 274,456	\$ 425,630	\$ 371,450	\$ 371,450
Operating Expenditures	\$ 121,399	\$ 116,635	\$ 129,975	\$ 107,579	\$ 133,715	\$ 133,015	\$ 133,015
Equipment/Capital Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ 408,691	\$ 446,415	\$ 476,315	\$ 382,035	\$ 559,345	\$ 504,465	\$ 504,465
Revenues							
Total Revenues	\$ 117,005	\$ 126,147	\$ 137,500	\$ 106,721	\$ 138,000	\$ 138,000	\$ 138,000
Net Cost to General Fund	\$ 291,686	\$ 320,268	\$ 338,815	\$ 275,314	\$ 421,345	\$ 366,465	\$ 366,465

MUNICIPAL COURT

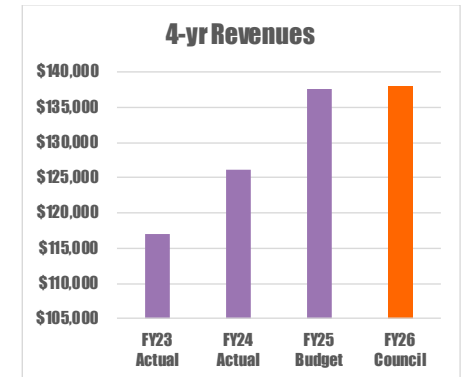
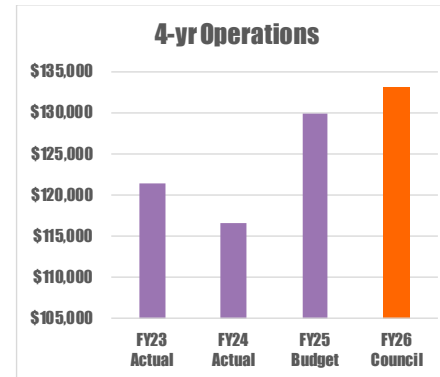
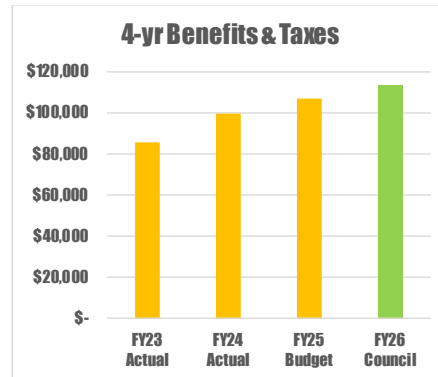
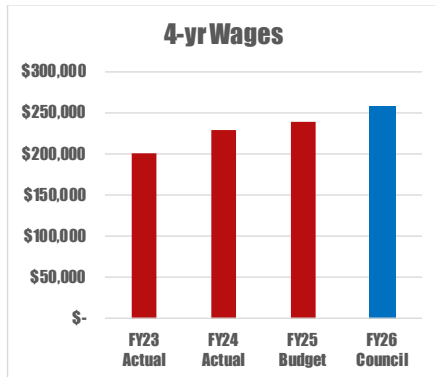
Budget

EXPENSE TYPE	2022-23	2023-24	2024-25			2025-26				
	AUDITED ACTUAL	AUDITED ACTUAL	ADJUSTED BUDGET	THROUGH APR '25	% of Bud	DEPT REQUEST	MANAGER RECMN'D	COUNCIL PROPOSED	% Chng	\$ Chng
Wages	\$ 201,819	\$ 229,816	\$ 239,475	\$ 191,446	80%	\$ 289,635	\$ 257,525	\$ 257,525	8%	\$ 18,050
Taxes & Benefits	\$ 85,473	\$ 99,964	\$ 106,865	\$ 83,010	78%	\$ 135,995	\$ 113,925	\$ 113,925	7%	\$ 7,060
Operations	\$ 121,399	\$ 116,635	\$ 129,975	\$ 107,579	83%	\$ 133,715	\$ 133,015	\$ 133,015	2%	\$ 3,040
Capital	\$ -	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -
Net Expenses	\$ 408,691	\$ 446,415	\$ 476,315	\$ 382,035	80%	\$ 559,345	\$ 504,465	\$ 504,465	6%	\$ 28,150
Revenues	\$ 117,005	\$ 126,147	\$ 137,500	\$ 106,721	78%	\$ 138,000	\$ 138,000	\$ 138,000	0%	\$ 500
Total Department Cost	291,686	320,268	338,815	275,314	81%	421,345	366,465	366,465	8%	\$ 27,650

Staffing

	ACTUAL	ACTUAL	BUDGET	ACTUAL	REQUEST	RECMN'D	PROPOSED
FTE's	3.8	4.3	4.5	4.4	5.5	4.5	4.5
FT Positions	4	4	4	4	5	4	4
PT Positions	1	1	1	1	1	1	1
Seasonal	0	0	0	0	0	0	0

Graphs





Municipal Court Division

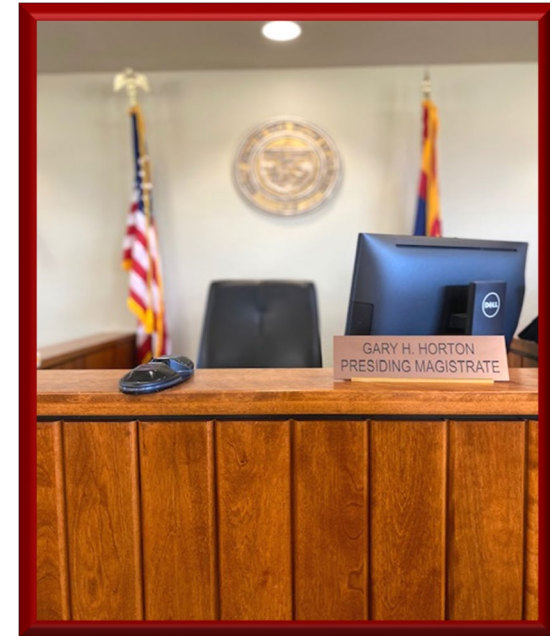
435 S. Main St., Ste. 206A - (928) 554-0030

Mission

To contribute to the quality of life in our community by fairly and impartially administering justice in the most effective, efficient, and professional manner possible.

FY25 Highlights

- ❖ All staff successfully completed the required 16 hours plus in continuing judicial education to fulfill the yearly requirement.
- ❖ The Court's screening entry way was completed which allows for a more secured screening process for all members of the community.
- ❖ The Court revamped the filing area with a more efficient filing system, providing more space for staff to review files. The Court was able to repurpose the rolling filing cabinets for the Clerk's office.
- ❖ We continue to align Court services to Council priorities and strategic plan.



The Numbers

	<u>FY23</u>	<u>FY24</u>	<u>FY25</u>
Misdemeanor/FTA	561	476	478
DUI's	103	142	173
Serious Traffic	9	12	20
Criminal Traffic-other	56	102	289
Civil Traffic	620	1,125	1228
Harassment Injunction/ Work Place Injunction	15	20	24
Order of Protection	12	21	25

Progress Towards Current Goals

Short-term (1-2 years)

- ❖ Completion of the Court security screening entryway.
 - **Status:** 70% Complete: Final stages of construction is underway to be completed end of FY25. The Court entry way allows for security screening prior to entry into the Courtroom.
- ❖ Completion of the Local Court Procedures for both case management and financial Court operations.
 - **Status:** 30% complete
- ❖ Comply with Court Security Screening audit in FY26
 - **Status:** 80% complete
- ❖ Become fully staffed through hiring a full-time Court Specialist I to assist with post-adjudicated collection efforts and mandates.
 - **Status:** Abandoned for FY26

Long-term (3-5 years)

Goals for the Future

Short-term (1-2 years)

- ❖ Obtain a Mobile Fingerprint Tablet (Fast 10) from DPS. It also allows the courts to fingerprint subjects who have not already been fingerprinted for crimes the court is handling.
- ❖ Create an AZPoint Kiosk by obtaining a tablet available for customers to complete the petition electronically and not have to leave and return. Allows for accessibility and safety.

Long-term (3-5 years)



PUBLIC WORKS SUMMARY



Divisions

Admin



Engineering



Maintenance



Streets

	2022-23	2023-24	2024-25		2025-26		
	AUDITED ACTUAL	AUDITED ACTUAL	ADJUSTED BUDGET	THROUGH APR '25	DEPT REQUEST	MANAGER RECMN'D	COUNCIL PROPOSED
Expenditures							
Wages & Related	\$ 933,658	\$ 1,423,162	\$ 1,558,805	\$ 1,063,410	\$ 1,819,020	\$ 1,583,745	\$ 1,583,745
Operating Expenditures	\$ 316,461	\$ 392,874	\$ 335,005	\$ 276,757	\$ 388,275	\$ 336,055	\$ 336,055
Equipment/Capital Expenditures	\$ 30,514	\$ 103,440	\$ 10,000	\$ 4,000	\$ 10,000	\$ -	\$ -
Total Expenditures	\$ 1,280,632	\$ 1,919,475	\$ 1,903,810	\$ 1,344,167	\$ 2,217,295	\$ 1,919,800	\$ 1,919,800
Revenues							
Total Revenues	\$ 25,732	\$ 16,364	\$ 25,000	\$ 43,135	\$ 25,000	\$ 25,000	\$ 25,000
Net Cost to General Fund	\$ 1,254,900	\$ 1,903,111	\$ 1,878,810	\$ 1,301,032	\$ 2,192,295	\$ 1,894,800	\$ 1,894,800

PUBLIC WORKS ADMIN

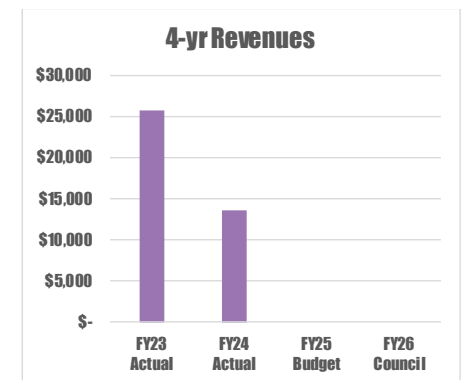
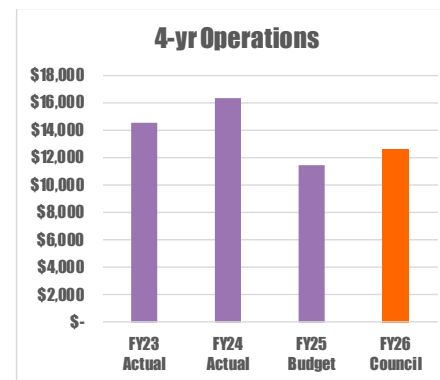
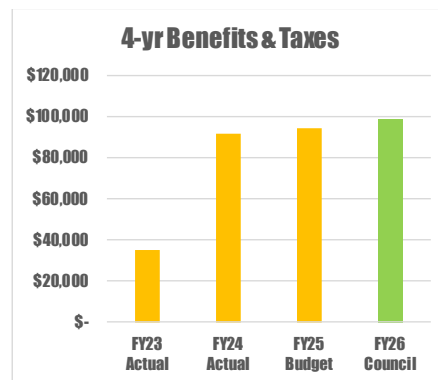
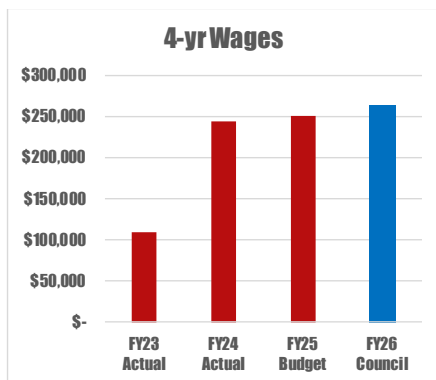
Budget

EXPENSE TYPE	2022-23	2023-24	2024-25			2025-26				
	AUDITED ACTUAL	AUDITED ACTUAL	ADJUSTED BUDGET	THROUGH APR '25	% of Bud	DEPT REQUEST	MANAGER RECMN'D	COUNCIL PROPOSED	% Chng	\$ Chng
Wages	\$ 109,785	\$ 244,255	\$ 250,540	\$ 204,956	82%	\$ 260,035	\$ 263,965	\$ 263,965	5%	\$ 13,425
Taxes & Benefits	\$ 35,102	\$ 91,411	\$ 94,475	\$ 73,807	78%	\$ 98,495	\$ 99,285	\$ 99,285	5%	\$ 4,810
Operations	\$ 14,564	\$ 16,364	\$ 11,450	\$ 6,177	54%	\$ 52,200	\$ 12,700	\$ 12,700	11%	\$ 1,250
Capital	\$ -	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -
Net Expenses	\$ 159,450	\$ 352,030	\$ 356,465	\$ 284,940	80%	\$ 410,730	\$ 375,950	\$ 375,950	5%	\$ 19,485
Revenues	\$ 25,732	\$ 13,550	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -
Total Department Cost	133,718	338,480	356,465	284,940	80%	410,730	375,950	375,950	5%	\$ 19,485

Staffing

	ACTUAL	ACTUAL	BUDGET	ACTUAL		REQUEST	RECMN'D	PROPOSED
FTE's	1.3	2.9	3.0	2.8		3.0	3.0	3.0
FT Positions	3	4	4	4		4	4	4
PT Positions	0	0	0	0		0	0	0
Seasonal	0	0	0	0		0	0	0

Graphs





Public Works Admin Division

395 S. Main St. - (928) 554-0820

Mission

The primary mission of the Camp Verde Public Works Department is to provide and maintain, within the Town's available resources, adequate and safe transportation infrastructure in a fair and equitable manner while supporting the Town's economic agenda. The department provides engineering services and reviews and inspects public projects for the Town.

FY25 Highlights

- ❖ Completed installation of sidewalk on 7th Street between Hollamon and Head Streets.
- ❖ Completed Court vestibule addition project.
- ❖ Began design work of the Finnie Flat Road / Montezuma Castle Highway Roadway Improvements Project.
- ❖ Completed Sports Complex Watermain Installaion Project.
- ❖ Completed replacement of the Heritage Pool filtration and chemical automation equipment.



The Numbers

	<u>FY23</u>	<u>FY24</u>	<u>FY25</u>
CIP Projects completed		8	9
CIP Projects In Process		8	17
CIP Projects Pending		11	11
ROW Permits Issued		28	46

Progress Towards Current Goals

Short-term (1-2 years)

- ❖ Complete Sports Complex concession/restroom facility.
 - **Status:** 100% complete.
- ❖ Complete improvements to Parsons Riverfront Preserve.
 - **Status:** Project has been eliminated by Town Management.
- ❖ Complete replacement of the Community Park playground equipment.
 - **Status:** 100% complete.
- ❖ Complete Sports Complex concession/restroom facility.
 - **Status:** 40% complete
- ❖ Complete Phase 1B Sports Complex.
 - **Status:** 80% complete.
- ❖ Complete Municipal Court vestibule addition.
 - **Status:** 60% complete.
- ❖ Complete the lower Maintenance building addition.
 - **Status:** 0% complete. Waiting for funding.
- ❖ Complete design and installation for the sidewalk improvements on Verde Lakes Drive.
 - **Status:** 5% complete in design.
- ❖ Complete equipment improvements for the Heritage Pool.
 - **Status:** 5% complete. Waiting for equipment to arrive.

Long-term (3-5 years)

- ❖ Finnie Flat/MCH roadway improvements - SMART Grant
 - **Status:** Active. Design status: 30% complete. Submitted for FY26 RAISE grant
- ❖ Main Street improvements
 - **Status:** Active. Design status: 100% complete. Submitted for FY26 RAISE grant
- ❖ Complete improvements to Montezuma Castle Highway north of Black Bridge, pending grant approval.
 - **Status:** 0% complete. Waiting for survey to begin design.

Goals for the Future

Long-term (3-5 years)

- ❖ Complete installation of the Wayfinding Signage project.

ENGINEERING

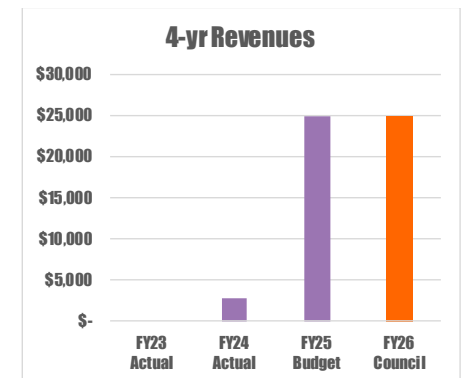
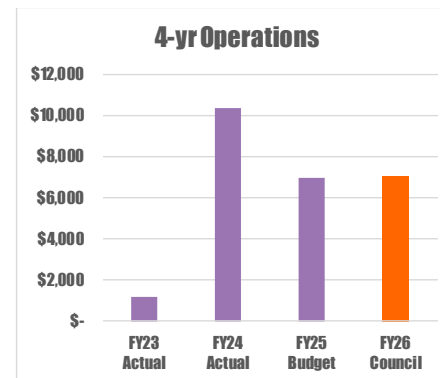
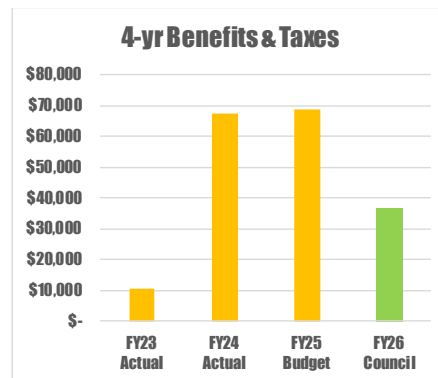
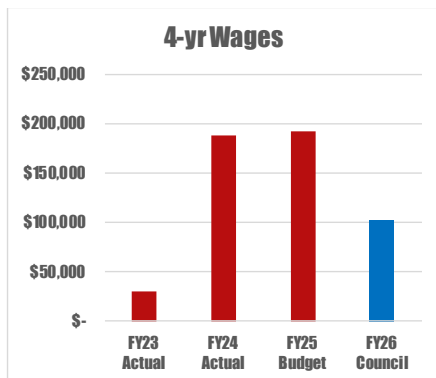
Budget

EXPENSE TYPE	2022-23	2023-24	2024-25			2025-26				
	AUDITED ACTUAL	AUDITED ACTUAL	ADJUSTED BUDGET	THROUGH APR '25	% of Bud	DEPT REQUEST	MANAGER RECMN'D	COUNCIL PROPOSED	% Chng	\$ Chng
Wages	\$ 29,967	\$ 188,978	\$ 193,025	\$ 79,921	41%	\$ 102,170	\$ 102,680	\$ 102,680	-47%	\$ (90,345)
Taxes & Benefits	\$ 10,658	\$ 67,455	\$ 68,545	\$ 30,788	45%	\$ 36,660	\$ 36,770	\$ 36,770	-46%	\$ (31,775)
Operations	\$ 1,217	\$ 10,381	\$ 6,975	\$ 8,857	127%	\$ 7,575	\$ 7,075	\$ 7,075	1%	\$ 100
Capital	\$ -	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -
Net Expenses	\$ 41,841	\$ 266,815	\$ 268,545	\$ 119,566	45%	\$ 146,405	\$ 146,525	\$ 146,525	-45%	\$ (122,020)
Revenues	\$ -	\$ 2,814	\$ 25,000	\$ 43,135	173%	\$ 25,000	\$ 25,000	\$ 25,000	0%	\$ -
Total Department Cost	41,841	264,001	243,545	76,431	31%	121,405	121,525	121,525	-50%	\$ (122,020)

Staffing

	ACTUAL	ACTUAL	BUDGET	ACTUAL	REQUEST	RECMN'D	PROPOSED
FTE's	0.6	2.0	2.0	1.0	2.0	2.0	2.0
FT Positions	2	2	2	2	2	2	2
PT Positions	0	0	0	0	0	0	0
Seasonal	0	0	0	0	0	0	0

Graphs





Engineering Division

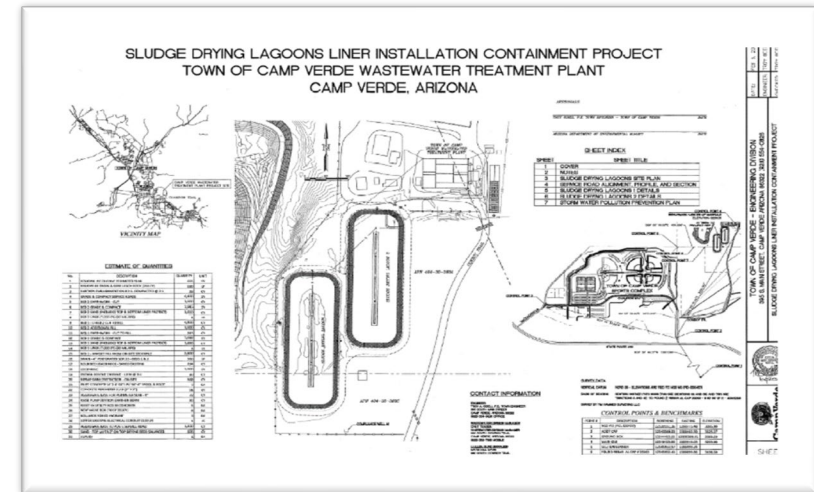
395 S. Main St. - (928) 554-9055

Mission

Development of both in-house and contract engineering design, plans, project documents, bidding, project management, and construction oversight for the development of public works projects. Public Works Projects include right-of-way infrastructure, stormwater/drainage, sewer and water utilities, facilities & grounds and our parks to promote public health, safety, and the public welfare of the Town of Camp Verde

FY25 Highlights

- ❖ Redesigned Irrigation Pump Station. Removed from vault, eliminated need for drainage channel/culverts, reduced length of pipe run, relocated pond to initial location. Reduced cost by \$200,000.00
- ❖ Updated Town's Engineering Design Standards
- ❖ Reduced Engineering Payroll by 50%
- ❖ RAISE Grant Benifit/Cost Analysis which will become a template for future grants
- ❖ Completed TOCV Standard Details for Water, Wastewater, and Standard Notes for General Engineering, Water, Wastewater, Grading & Drainage, & Storm Water Pollution Prevention.
- ❖ Started program to inventory traffic counts throughout the Town



The Numbers

	<u>FY23</u>	<u>FY24</u>	<u>FY25/Dec</u>
# of Reviews	84	62	65
Fees from Reviews (2025)			\$33,525.00

Progress Towards Current Goals

Short-term (1 year)

- ❖ Sports Complex Lift Station - Completed the design of the Sports Complex Lift Station and the remaining Force Main to the Treatment Plant. Secured an Approval to Construct from Yavapai County. Awaiting Funding for Construction.
 - **Status:** Design 100% Complete: Construction to begin in April.
- ❖ Reclaim Irrigation - Complete design of Reclaim Irrigation Pump Station, New Pond, & Reclaim Line.
 - **Status:** Pumps ordered. Scheduled for completion by end of year.

Long-term (3-5 years)

- ❖ Commence Construction on the Northbound Sewer Expansion Project.
 - **Status:** Project placed on hold for most of FY 23-24. Moving towards implementing partial plans and commencement of bidding and construction for Phase 1.
- ❖ Main Street Reconstruction Project.
 - **Status:** Plans at 100%. Working on funding through RAISE Grant
- ❖ Finnie Flat - Montezuma Castle Highway Reconstruction Project.
 - **Status:** Plans at 30%. Working on funding through RAISE Grant

Goals for the Future

- ❖ Complete Phase 2 Water Reuse Facility Plans to double treatment plant capacity.
- ❖ Complete design of Main Street Sewer replacement, Storm Sewer, etc. (ARPA Project). Current plan status 90% complete. Remaining 10% to design completion.
- ❖ Achieve 100% Design and Construction of Northbound Sewer Extension Project.
- ❖ Construction of the Verde Lakes Drive Low Water Crossing.
- ❖ Design for Middle Verde drainage through Overlook Acres to the Verde River.
- ❖ Commence & complete construction of Phase 1 Northbound Sewer Expansion Project from Horseshoe Bend Road to Lift Station 2. Continue with completion of Northbound Sewer Extension Plan.

MAINTENANCE

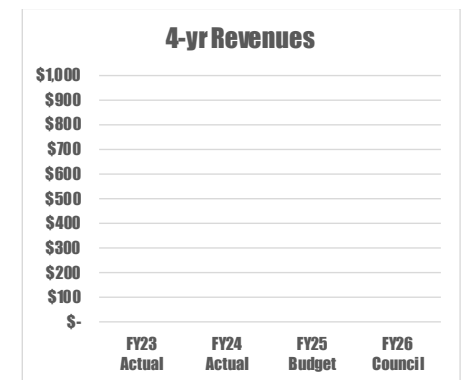
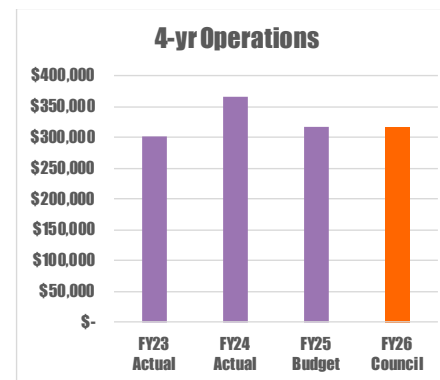
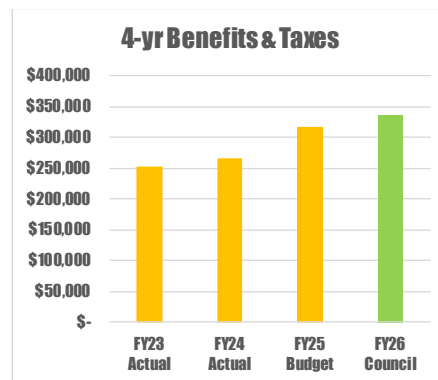
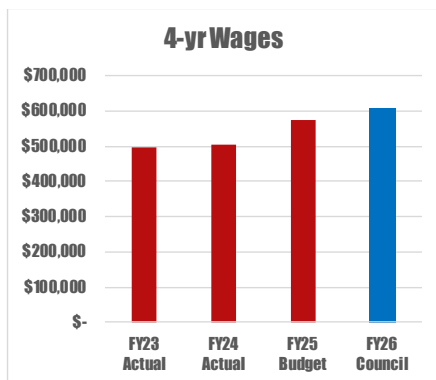
Budget

EXPENSE TYPE	2022-23	2023-24	2024-25			2025-26				
	AUDITED ACTUAL	AUDITED ACTUAL	ADJUSTED BUDGET	THROUGH APR '25	% of Bud	DEPT REQUEST	MANAGER RECMN'D	COUNCIL PROPOSED	% Chng	\$ Chng
Wages	\$ 495,142	\$ 504,311	\$ 574,055	\$ 411,374	72%	\$ 757,530	\$ 610,495	\$ 610,495	6%	\$ 36,440
Taxes & Benefits	\$ 253,005	\$ 266,835	\$ 316,330	\$ 219,660	69%	\$ 431,700	\$ 335,630	\$ 335,630	6%	\$ 19,300
Operations	\$ 300,681	\$ 366,129	\$ 316,580	\$ 261,723	83%	\$ 328,500	\$ 316,280	\$ 316,280	0%	\$ (300)
Capital	\$ 30,514	\$ 103,440	\$ 10,000	\$ 4,000	N/A	\$ 10,000	\$ -	\$ -	-100%	\$ (10,000)
Net Expenses	\$ 1,079,341	\$ 1,240,714	\$ 1,216,965	\$ 896,757	74%	\$ 1,527,730	\$ 1,262,405	\$ 1,262,405	4%	\$ 45,440
Revenues	\$ -	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -
Total Department Cost	1,079,341	1,240,714	1,216,965	896,757	74%	1,527,730	1,262,405	1,262,405	4%	\$ 45,440

Staffing

	ACTUAL	ACTUAL	BUDGET	ACTUAL		REQUEST	RECMN'D	PROPOSED
FTE's	11.0	11.1	13.0	11.3		17.0	13.0	13.0
FT Positions	13	13	13	13		17	13	13
PT Positions	0	0	0	0		0	0	0
Seasonal	1	0	1	0		1	1	1

Graphs





Maintenance Division

395 S. Main St. - (928) 554-0820

Mission

To keep all facilities, parks, landscape, and outdoor recreational amenities in good and safe working order. Our goal is to do this with a framework of safety, quality service, environmental sensitivity, and operational efficiency.

FY25 Highlights

- ❖ Completed the MatFroce Remodel and moved Finance. Prepped and painted the old finance office.
- ❖ Completed Spray licensing for CORE, right of way, and institutional and industrial for 3 out of 4 grounds crew members. Built herbicide containment area.
- ❖ Completed our 10-year Tree City Award.
- ❖ Replaced five old HVAC units and one mini split.
- ❖ Rebuilt the pitching plates and batter boxes for baseball fields. Repaired in field clay and new top dressing and edged at the Sports Complex and Butler Park.
- ❖ Fixed up and cleared out Verde Lakes ponds
- ❖ Set up, worked, and cleaned up multiple town events.



The Numbers

	<u>FY23</u>	<u>FY24</u>	<u>FY25</u>
Work Orders Completed	412	326	131
Work Order Man Hours	989	799	549
Maintained Facilities Acreage*	N/A	311	311

*Maintained Park Acreage was changed to Facilities Acreage in FY24.

Progress Towards Current Goals

Short-term (1-2 years)

- ❖ Replacement of Town Community Park playground.
 - **Status: 100% completed.** Town playground was installed in February.
- ❖ Installation of a new sprinkler system at the Town Community Park.
 - **Status:** 50% completed. Waiting on engineered plans.
- ❖ Replacement fall material at four playgrounds.
 - **Status:** 100% Fall material installed in June.
- ❖ Increase the grounds crew to three more employees to work at the Sports Complex on a rotating schedule seven days a week.
 - **Status:** 0%completed
- ❖ Fixing/updating safety issues at all town-owned locations. Fire extinguishers, backup lighting, trip hazards, lighting, etc..
 - **Status:** 40%completed
- ❖ Continue first responders training for the maintenance crew.
 - **Status:** 10%completed

Long-term (3-5 years)

- ❖ Build a maintenance shop at the Sports Complex
 - **Status 0%**

Goals for the Future

Short-term (1-2 years)

- ❖ Fixing all Library elevator mechanical issues. Replacing the elevator hydraulic pistons and pump. Correcting the doors and electronic issues.
- ❖ Releveling the Town Community soccer/football Field and Butler Park Football Field. Including the extermination of gophers and sink holes at both locations.
- ❖ Auctioning or donating all non-needed town items from all department (furniture, computers, printers, filing cabinets, etc.)

Long-term (3-5 years)

- ❖ Move into the Sports complex maintenance new building.
- ❖ Town Tree canopy assessment.

STREETS

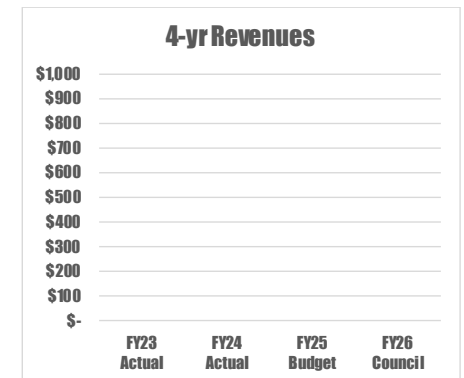
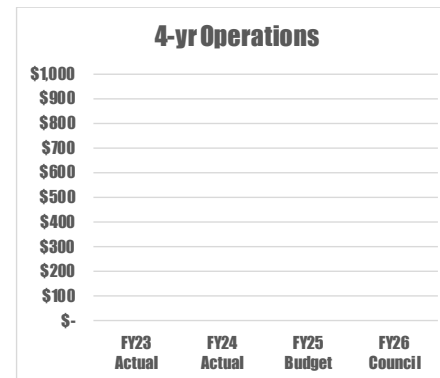
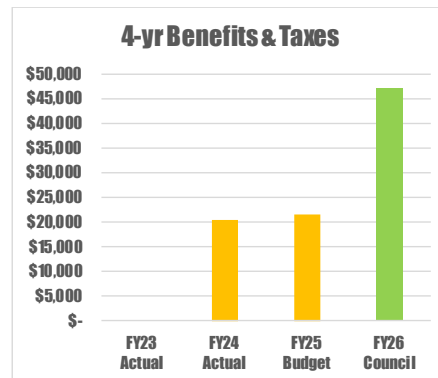
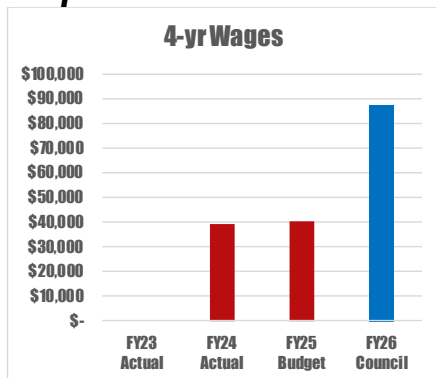
Budget

EXPENSE TYPE	2022-23	2023-24	2024-25			2025-26				
	AUDITED ACTUAL	AUDITED ACTUAL	ADJUSTED BUDGET	THROUGH APR '25	% of Bud	DEPT REQUEST	MANAGER RECMN'D	COUNCIL PROPOSED	% Chng	\$ Chng
Wages	\$ -	\$ 39,464	\$ 40,245	\$ 28,323	70%	\$ 85,780	\$ 87,745	\$ 87,745	118%	\$ 47,500
Taxes & Benefits	\$ -	\$ 20,452	\$ 21,590	\$ 14,581	68%	\$ 46,650	\$ 47,175	\$ 47,175	119%	\$ 25,585
Operations	\$ -	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -
Capital	\$ -	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -
Net Expenses	\$ -	\$ 59,916	\$ 61,835	\$ 42,904	69%	\$ 132,430	\$ 134,920	\$ 134,920	118%	\$ 73,085
Revenues	\$ -	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -
Total Department Cost	0	59,916	61,835	42,904	69%	132,430	134,920	134,920	118%	\$ 73,085

Staffing

	ACTUAL	ACTUAL	BUDGET	ACTUAL	REQUEST	RECMN'D	PROPOSED
FTE's	0.0	0.7	0.7	0.6	1.5	1.5	1.5
FT Positions	0	6	6	6	6	6	6
PT Positions	0	0	0	0	0	0	0
Seasonal	0	0	0	0	0	0	0

Graphs





Streets Division

395 S. Main St. - (928) 554-0820

Mission

To provide the highest quality public roads through the prudent use of resources, technology, innovations, teamwork and coordination with Town employees and public agencies. We recognize the importance of preserving the Town's major investments in streets infrastructure.



FY25 Highlights

- ❖ Trimmed trees in Area 5 in preparation for chip sealing.
- ❖ Removed 180 Tons of sand and rock from Gaddis Wash.
- ❖ Applied 90 tons of AB to Middle Verde Rd , reshaped ditch and trimmed trees back.
- ❖ Repaired shoulders and fixed potholes among Area 5 for chip seal in coordination with Project Manager Martin Smith.
- ❖ Cleaned up storm damage at Sports Complex.
- ❖ Redefined ditch on Walnut Dr due to storm damage.
- ❖ Removed dangerous trees in town right of way on Verde River Drive.
- ❖ Trimmed back trees in areas of Middle Verde Rd, W Apache Trail and Wild

The Numbers

	<u>FY23</u>	<u>FY24</u>	<u>FY25</u>
Work Orders Created	165	349	286
Right of Way Permits Issued	51	57	41
Culvert Permits Issued	0	1	7
Striped Roads in Linear ft	N/A	248,000 ft	580,000 ft
Crack Seal In lbs	N/A	50,000 lbs	50,000 lbs
Herbicides Sprayed	N/A	52,540 SF	444,308 SF

Progress Towards Current Goals

Short-term (1-2 years)

- ❖ Continue to complete road and roadside repairs with millings and/or concrete as needed. Crack seal, procure a contractor and manage the chip seal project.
 - **Status:** Apply crack seal material for next year's chip seal project. 0% completed
- ❖ Continue to smooth the surface on Old HWY 279.
 - **Status:** Bladed HWY 279 5-times in the year. 50% completed
- ❖ Clean debris and maintain all major washes in Town.
 - **Status:** 50% completed

Long-term (3-5 years)

- ❖ Maintain striping and restripe Town roads as needed.
- ❖ Crack seal all roads as needed per chip seal project.
- ❖ Work with Storm Water Division and Yavapai County Flood Control to repair Verde Lakes Drive.

Goals for the Future

Short-term (1-2 years)

- ❖ Continue to maintain roads and shoulder repairs with millings and coldpatch as needed.
- ❖ Continue to work with the Project Manager on annual funding for chip seal projects.
- ❖ Continue to blade and maintain all unpaved Town-owned roads.
- ❖ Work with Storm Water to clean out all major ditches/washes including Faulkner Wash, Gaddis Wash, and Yavapai Wash as required by Town's MS4 permit.

Long-term (3-5 years)

- ❖ Maintain all right of ways to be free of trees and weeds.
- ❖ Work with Storm Water to clean all Town-owned culverts and drainages.



UTILITIES SUMMARY



Divisions

◆ Stormwater ◆

	2022-23	2023-24	2024-25		2025-26		
	AUDITED ACTUAL	AUDITED ACTUAL	ADJUSTED BUDGET	THROUGH APR '25	DEPT REQUEST	MANAGER RECMN'D	COUNCIL PROPOSED
Expenditures							
Wages & Related	\$ 94,110	\$ 147,364	\$ 155,685	\$ 119,214	\$ 170,685	\$ 173,720	\$ 173,720
Operating Expenditures	\$ 25,110	\$ 70,485	\$ 64,600	\$ 29,546	\$ 108,100	\$ 70,150	\$ 70,150
Equipment/Capital Expenditures	\$ 52,844	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ 172,064	\$ 217,849	\$ 220,285	\$ 148,760	\$ 278,785	\$ 243,870	\$ 243,870
Revenues							
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Cost to General Fund	\$ 172,064	\$ 217,849	\$ 220,285	\$ 148,760	\$ 278,785	\$ 243,870	\$ 243,870

STORMWATER

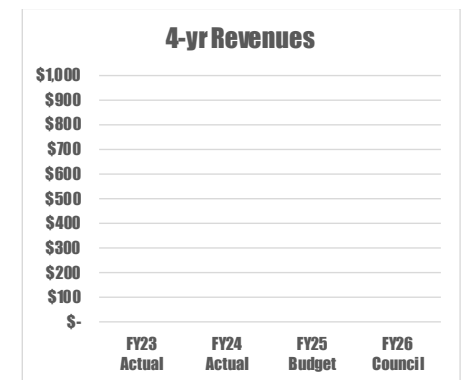
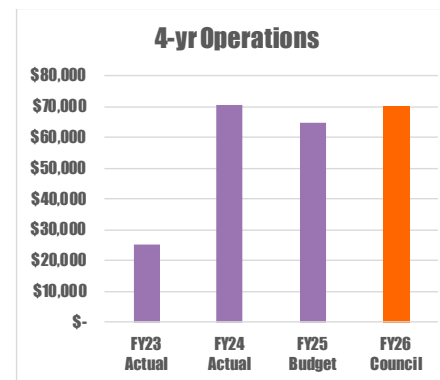
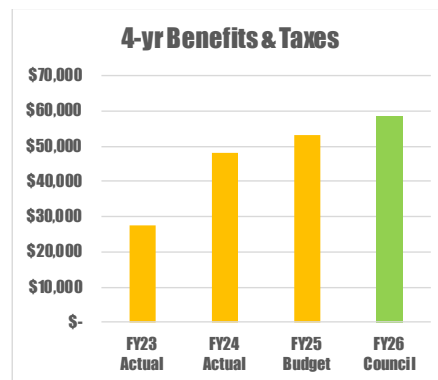
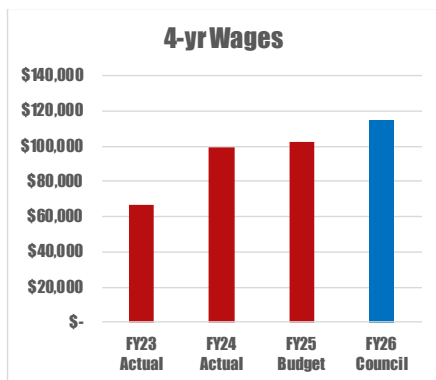
Budget

EXPENSE TYPE	2022-23	2023-24	2024-25			2025-26				
	AUDITED ACTUAL	AUDITED ACTUAL	ADJUSTED BUDGET	THROUGH APR '25	% of Bud	DEPT REQUEST	MANAGER RECMN'D	COUNCIL PROPOSED	% Chng	\$ Chng
Wages	\$ 66,423	\$ 99,330	\$ 102,630	\$ 81,036	79%	\$ 112,570	\$ 115,020	\$ 115,020	12%	\$ 12,390
Taxes & Benefits	\$ 27,688	\$ 48,034	\$ 53,055	\$ 38,178	72%	\$ 58,115	\$ 58,700	\$ 58,700	11%	\$ 5,645
Operations	\$ 25,110	\$ 70,485	\$ 64,600	\$ 29,546	46%	\$ 108,100	\$ 70,150	\$ 70,150	9%	\$ 5,550
Capital	\$ 52,844	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -
Net Expenses	\$ 172,064	\$ 217,849	\$ 220,285	\$ 148,760	68%	\$ 278,785	\$ 243,870	\$ 243,870	11%	\$ 23,585
Revenues	\$ -	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -
Total Department Cost	172,064	217,849	220,285	148,760	68%	278,785	243,870	243,870	11%	\$ 23,585

Staffing

	ACTUAL	ACTUAL	BUDGET	ACTUAL	REQUEST	RECMN'D	PROPOSED
FTE's	0.9	1.8	1.9	1.7	1.9	1.9	1.9
FT Positions	9	8	8	8	8	8	8
PT Positions	0	0	0	0	0	0	0
Seasonal	0	0	0	0	0	0	0

Graphs





Stormwater Division

880 S Cowboy Trail, Teal Building - (928) 554-0826

Mission

Minimize adverse impacts to citizens, public and private property due to flooding and sediment runoff. Promote public health and safety through the implementation of stormwater regulations, public education, policies and best practices. Keep Town owned stormwater infrastructure maintained.

FY25 Highlights

- ❖ VESP Awarded by the ADEQ for the Stormwater Summer Camp Series.
- ❖ Continuing updates to the Stormwater Management Plan (SWMP).
- ❖ Finalize the Town Area Drainage Master Study, which includes 2-dimensional flood mapping for the entire town and new aerial topography.
- ❖ Applied for 1 Million Dollar Grant to study and design drainage issues at Verde Lakes.
- ❖ Applied for and received Brownfields Grant for Brick Building on 1st Street for Yavapai Family Advocacy Facility.
- ❖ Created educational pamphlets for Retention/Detention Ponds, Stormwater Pollution, FOG as well as curriculum for children. Also, the Microorganism of the



The Numbers

	<u>FY23</u>	<u>FY24</u>	<u>FY25/Dec</u>
Illicit Discharge	3	5	5
Drainage Complaints	4	4	13
Public Outreach Events	10	14	10
Wet Monitoring	20	24	24
Dry Monitoring	10	12	10

Progress Towards Current Goals

Short-term (1-2 years)

- ❖ Complete design and construction of the Dickison Circle project.
 - **Status:** 60% plans and easements have been obtain for the project. Continuing to work with ADOT on the design. Grant extension application submitted
- ❖ Obtain FEMA BRIC Grant and begin the design for Verde Lakes Drive and West Clear Creek Flood Mitigation.
 - **Status:** Grant application was submitted amd we are still awaiting the award notice. The Town is in line to obtain the Grant from Arizona Department of Emergency Management.
- ❖ Howards Road Drainage.
 - **Status:** Permit application submitted to Coconino National Forest Service for Bore and Percolation Testing and contractor secured. Permit should be approved by Spring of 2025 at which time testing will proceed. Once testing results are reported, design will be created and implementation should start shortly afterwards. TNC to provide design and implementation funding for project.

Long-term (3-5 years)

- ❖ Main Street drainage project implementation.
 - **Status:** Design 90% Complete. Will need to determine funding for the project.

Goals for the Future

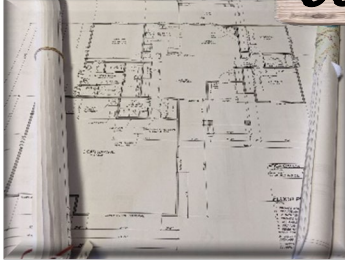
Short-term (1-2 years)

- ❖ Working with The Nature Conservancy to secure funds for water quality and conservation projects. A Memo of Understanding has been signed by the Town with the Nature Conservancy which is required for continued work. Identify areas appropriate for recharge infrastructure
- ❖ Monthly Culvert clean outs and Street Sweeping.
- ❖ Finish construction of Dickison Circle erosion repair and channel. This has been impeded by the delay of ADOT to complete their sections of design. Once they release the design we can complete our design and get the design out to bid.
- ❖ Finalize design for Verde Lakes Drive and West Clear Creek Flood Mitigation.
- ❖ Commence documentation of current Stormwater Infrastructure on the Town's ArcGIS System

Long-term (3-5 years)

- ❖ Continue working on drainage issues as identified in the Town Area Drainage Master Study.
- ❖ Start construction and implement the design for Verde Lakes Drive and West Clear Creek Flood Mitigation.

COMMUNITY DEVELOPMENT SUMMARY



Divisions

◆ Community Development ◆

	2022-23	2023-24	2024-25		2025-26		
	AUDITED ACTUAL	AUDITED ACTUAL	ADJUSTED BUDGET	THROUGH APR '25	DEPT REQUEST	MANAGER RECMN'D	COUNCIL PROPOSED
Expenditures							
Wages & Related	\$ 752,854	\$ 866,788	\$ 967,225	\$ 622,484	\$ 966,685	\$ 931,655	\$ 931,655
Operating Expenditures	\$ 114,050	\$ 150,201	\$ 127,480	\$ 78,909	\$ 125,150	\$ 103,450	\$ 103,450
Equipment/Capital Expenditures	\$ 1,641	\$ 1,327	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ 868,546	\$ 1,018,316	\$ 1,094,705	\$ 701,393	\$ 1,091,835	\$ 1,035,105	\$ 1,035,105
Revenues							
Total Revenues	\$ 538,047	\$ 745,476	\$ 630,000	\$ 671,597	\$ 628,750	\$ 628,750	\$ 628,750
Net Cost to General Fund	\$ 330,499	\$ 272,840	\$ 464,705	\$ 29,796	\$ 463,085	\$ 406,355	\$ 406,355

COMMUNITY DEVELOPMENT

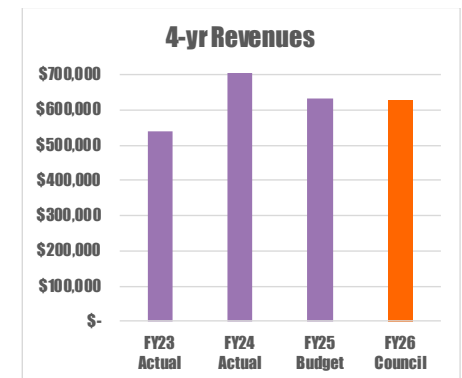
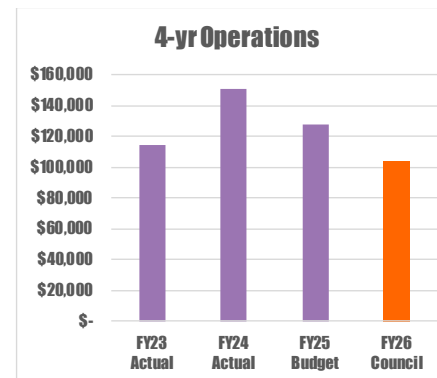
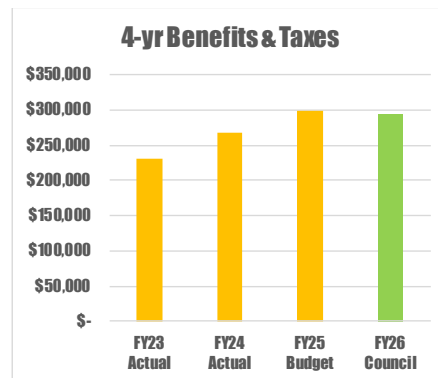
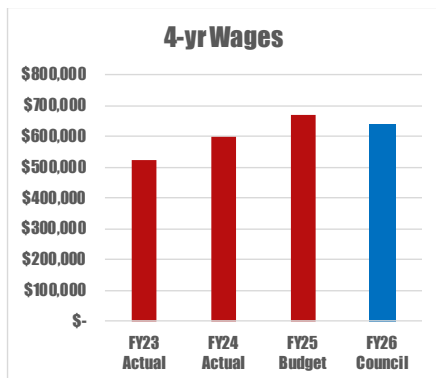
Budget

EXPENSE TYPE	2022-23	2023-24	2024-25			2025-26				
	AUDITED ACTUAL	AUDITED ACTUAL	ADJUSTED BUDGET	THROUGH APR '25	% of Bud	DEPT REQUEST	MANAGER RECMN'D	COUNCIL PROPOSED	% Chng	\$ Chng
Wages	\$ 521,249	\$ 599,295	\$ 667,860	\$ 427,889	64%	\$ 657,965	\$ 636,555	\$ 636,555	-5%	\$ (31,305)
Taxes & Benefits	\$ 231,605	\$ 267,493	\$ 299,365	\$ 194,595	65%	\$ 308,720	\$ 295,100	\$ 295,100	-1%	\$ (4,265)
Operations	\$ 114,050	\$ 150,201	\$ 127,480	\$ 78,909	62%	\$ 125,150	\$ 103,450	\$ 103,450	-19%	\$ (24,030)
Capital	\$ 1,641	\$ 1,327	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -
Net Expenses	\$ 868,546	\$ 1,018,316	\$ 1,094,705	\$ 701,393	64%	\$ 1,091,835	\$ 1,035,105	\$ 1,035,105	-5%	\$ (59,600)
Revenues	\$ 538,047	\$ 745,476	\$ 630,000	\$ 671,597	N/A	\$ 628,750	\$ 628,750	\$ 628,750	N/A	\$ (1,250)
Total Department Cost	330,499	272,840	464,705	29,796	6%	463,085	406,355	406,355	-13%	\$ (58,350)

Staffing

	ACTUAL	ACTUAL	BUDGET	ACTUAL	REQUEST	RECMN'D	PROPOSED
FTE's	9.3	10.0	10.8	8.9	11.0	10.5	10.5
FT Positions	11	11	11	12	11	11	11
PT Positions	0	0	0	0	0	0	0
Seasonal	0	0	0	0	0	0	0

Graphs





Community Development Admin Division

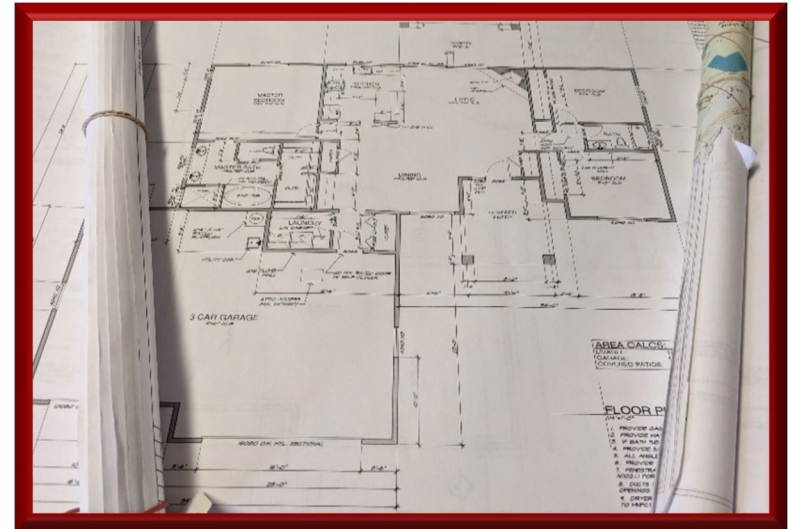
473 S. Main St. - (928) 554-0050

Mission

To manage growth through planning, zoning and building services and protect the enjoyment of private property owners while providing professional, competent, and consistent service to the public in order to enhance the community and the lives of the residents.

FY25 Highlights

- ❖ Successfully rolled out the new GovWell permitting software and online citizen portal, improving internal policy enforcement while enhancing the customer experience through a more user-friendly and transparent platform.
- ❖ Restructured the Planning Division to establish a formal career ladder, supporting professional growth and succession planning.
- ❖ Collaborated with Utilities, Legal, and the property owner of the High View PAD to prepare a Development Agreement for integrating a new well into the Town's water system.
- ❖ Facilitated a Town Manager-appointed Work Group to draft an update to the Animal Ordinance, ensuring alignment with community needs and best practices.
- ❖ Partnered with the developer of Sycamore Vistas, a low-income housing project, to help bring several hundred new rental units into the Town's affordable housing inventory.
- ❖ Working in coordination with the Planning and Zoning Commission to process a comprehensive update of the Zoning Ordinance, modernizing regulations to support future growth.
- ❖ Celebrated professional development achievements as several Community Development staff members earned certifications in their respective fields.



The Numbers

	<u>FY23</u>	<u>FY24</u>	<u>FY25 .</u>
Planning & Zoning Sessions	8	15	10
Board of Adj. and Appeals Ses.	13	2	1
Council Planning & Zoning Ses.	2	10	6
P&Z Permits Issued	173	175	14
Ordinances & Resolutions	1	14	6
Residential Zoning Clearances	142	148	72
Commercial Zoning Clearances	29	44	27
Dev. Standards Reviews	15	13	0
Zoning Inspections	431	334	98
Building Permits Applied For	701	553	220
Permits Issued	636	557	221
Inspections	1,771	1,662	639

Progress Towards Current Goals

Short-term (1-2 years)

- ❖ Train new staff and improve processing timelines & efficiencies

Status: 50% Complete - Staff are hired and in training, with ongoing efforts to improve efficiency and processing times.

- ❖ Update application forms and submittal requirements

Status: 90% Complete - Most updates are complete; this remains a process of continual improvement to ensure clarity and consistency.

- ❖ Comprehensive Planning and Zoning Ordinance update

Status: 10% Complete - Two articles have been presented to the Planning and Zoning Commission, with the update progressing incrementally.

- ❖ Animal Ordinance update

Status: 100% Complete - The revised ordinance has been approved and adopted by the Town Council.

- ❖ General Plan 2026

Status: 10% Complete - A Town Manager-appointed Technical Advisory Group (TAG) is meeting biweekly to support development of the updated plan.

- ❖ Rural Water Management Plan (in partnership with Utilities and community members)

Status: 5% Complete - An action plan was created in coordination with the Town Manager and is ready for presentation to the advisory boards.

- ❖ Adoption of 2024 I-Codes and 2023 NEC

Status: 35% Complete - Progress was delayed by the late release of the 2024 I-Codes. Staff are reviewing key changes and collaborating with a cross-jurisdictional group. Target adoption is January 2026.

Goals for the Future

Short-Term Goals (1–2 Years)

- ❖ Collaborate with the Utility Department to leverage development agreements for the expansion of infrastructure in support of new developments.

- ❖ Integrate with SolarApp+ to streamline plan reviews and expedite residential solar permitting.

Status: 60% complete - *Coordination efforts are ongoing, informed by feedback from jurisdictions currently using the platform.*

- ❖ Implement the "Home of My Own" Program - This initiative reduces single-family home construction costs by offering free pre-engineered plans, while also cutting permit turnaround times and lowering plan review costs for Master Plans.

Status: 50% complete - *County plans have been reviewed for code compliance and revisions are needed to meet our adopted codes. Since the Town will adopt new codes in early 2026, our goal is to ensure that all revisions are completed in alignment with the upcoming code requirements.*

Long-Term Goals (3–5 Years)

- ❖ Implement the goals and strategies outlined in the General Plan

This includes aligning departmental actions and policies with the long-term vision established in the General Plan.

- ❖ Develop a Downtown Area Plan - This plan will guide the revitalization and strategic development of the downtown core, enhancing its role as a community and economic hub.



Building Division

473 S. Main St. - (928) 554-0050

Mission

To provide the public with excellent customer service through our professionalism, dedication and commitment to excellence. We are committed to providing our customers the most successful permitting experience possible before, during and after construction with expedient permit processing, plan review and inspection services.



FY25 Highlights

- ❖ Chris Biggs obtained his Permit Technician and Accessibility Plans Examiner and Inspector Certifications.
- ❖ Josh Presmyk became a certified stormwater inspector.
- ❖ Rita Severson obtained her Permit Technician Certification.
- ❖ Roxanne Jasman, Jon Rivero, and Josh Presmyk completed their annual manufactured home and installer training through ADOH for recertification/certification.
- ❖ Collectively we have attended several different continuing education classes, including the Fall AZBO Education Institute, ICC web-based training courses, WC3 Academy, and Udemy courses.
- ❖ Rolled out the new GovWell permitting software and online citizen portal; enhancing and enforcing internal policy and procedures, while providing a customer friendly portal with increased ease of use and customer transparency.

The Numbers

	<u>FY23</u>	<u>FY24</u>	<u>FY25/Dec</u>
Permits Applied For	701	553	220
Permits Issued	636	557	221
Inspections	1,771	1,662	639

Progress Towards Current Goals

Short-term (1-2 years)

- ❖ Implement Plans Examiner Career Ladder
 - **Status:** 95% Career Ladder and Job Descriptions were developed and are awaiting final comments and approval for implementation.
- ❖ Implement a Volunteer Program for the Community Development Department to assist with the retention and digitization of records.
 - **Status:** 50% Account set up still needed. Project put on hold. Looking to instate by 2025 calendar year end.
- ❖ Adopt 2024 I-Codes and 2023 NEC
 - **Status:** 35% Complete: Progress was delayed, due to the late roll-out of the 2024 I-code books. We are still going through the various code books for significant changes. We have also joined a cross-jurisdictional code change group to collaborate and look through the codes for significant changes. The goal for adoption is January 2026.
- ❖ Implement a Home of My Own program. This program would help bring down the costs associated with permitting a single-family home by providing a handful of pre-engineered plans to choose from. The plans would be free to citizens and would have a deeply discounted plan review cost, per the adopted fee schedule for subsequent plans provided against a master plan review.
 - **Status:** 50% County plans reviewed to our adopted codes. Revisions are required. Bids were received from the Architect to ammend plans, but the budget was not approved. Put on hold until new codes are adopted.

Goals for the Future

Short-term (1-2 years)

- ❖ Obtain New Software - Community Development as a whole is looking for new permitting, land use, and code enforcement software to enhance workflows, increase efficiency, improve collaboration across departments, and help citizens access essential services that are easy to use and provide a level of transparency that we cannot currently offer.
 - **Status:** 85% complete. The application build out of the GovWell software shoud be completed within the next two to three months.
- ❖ Integrate with SolarApp+ to provide expedited solar plan review.
 - **Status:** 60% complete. After speaking with a couple of jurisdiction who are using this software, we are now on the fence as to whether or not we want to move forward with the Solar App+ integration. Further research is required.
- ❖ Create additional resources for owner/builders trying to obtain permits for things such as accessory structures.
 - **Status:** 40% complete. While we are still completing research, we have obtained several resources that we can tweak and make our own.
- ❖ Provide external and/or focused citizen and contractor awareness and training opportunities; my initial thoughts are 2-4 per year.
 - **Status:** 100% complete. Calendar created with a minimum of one event per quarter.



Planning & Zoning Division

473 S. Main St. - (928) 554-0050

Mission

To manage growth through current and long-range planning processes while providing professional, competent and consistent service to the public in order to enhance the community and the lives of the residents and protecting the heritage and natural surroundings in a manner that will maintain a balance between the quality of life and the economic stability of the Town.

FY25 Highlights

- ❖ Worked with Utilities, Legal and the property owner of the High View PAD to prepare a Development Agreement to bring a new well into the Town Water System.
- ❖ Facilitated a Town Manager appointed Work Group to draft an update of the Animal Ordinance.
- ❖ Worked closely with the developer of a Low Income Housing project, Sycamore Vistas, to bring several hundred new rental units into the Town's housing inventory.
- ❖ Working with the Planning and Zoning Commission to process a Comprehensive Update of the Zoning Ordinance.



The Numbers

	<u>FY23</u>	<u>FY24</u>	<u>FY25/D</u>
Permits Issued	173	175	14
Ord's & Resolutions	1	14	6
Residential Zoning Clearances	142	148	72
Comm. Zoning Clearances	29	44	27
Dev. Standards Reviews	15	13	0
Zoning Inspections	431	334	98

Progress Towards Current Goals

Short-term (1-2 years)

- ❖ Complete Comprehensive Planning and Zoning Ordinance Update
 - **Status:** 10% Complete: Two articles have been taken to Planning and Zoning Commission for work session.
- ❖ Complete the update to the Animal Ordinance.
 - **Status:** 100% Complete: This Ordinance has been approved by the Town Council.
- ❖ Complete the General Plan 2026.
 - **Status:** 10% Complete: TAG has been formed by the Town Manager and has been meeting every other week.
- ❖ Complete Rural Water Management Plan with Utilities Department and community members.
 - **Status:** 5% Complete: Action Plan has been created with Town Manager and is ready to be presented to Boards.

Goals for the Future

Short-term (1-2 years)

- ❖ Update the General Plan by 2026.
- ❖ Complete the comprehensive update of the Zoning Ordinance, including the Sign Ordinance and the Animal Ordinance.
- ❖ Work with the Utility Department to utilize development agreements to expand infrastructure for new Developments.

Long-term (3-5 years)

- ❖ Create a Downtown Area Plan
- ❖ Implement the Goals and Implementation Strategies identified in the new General Plan.



MARSHAL'S OFFICE SUMMARY



Divisions

Marshal's Office



Dispatch

	2022-23	2023-24	2024-25		2025-26		
	AUDITED ACTUAL	AUDITED ACTUAL	ADJUSTED BUDGET	THROUGH APR '25	DEPT REQUEST	MANAGER RECMN'D	COUNCIL PROPOSED
Expenditures							
Wages & Related	\$ 3,303,113	\$ 3,913,569	\$ 4,022,940	\$ 3,215,549	\$ 4,356,635	\$ 4,236,165	\$ 4,236,165
Operating Expenditures	\$ 502,703	\$ 551,203	\$ 444,645	\$ 436,178	\$ 552,850	\$ 481,800	\$ 481,800
Equipment/Capital Expenditures	\$ 2,439	\$ 46,065	\$ -	\$ 14,502	\$ -	\$ -	\$ -
Total Expenditures	\$ 3,808,255	\$ 4,510,837	\$ 4,467,585	\$ 3,666,229	\$ 4,909,485	\$ 4,717,965	\$ 4,717,965
Revenues							
Total Revenues	\$ 153,715	\$ 169,710	\$ 156,300	\$ 149,237	\$ 165,300	\$ 165,300	\$ 165,300
Net Cost to General Fund	\$ 3,654,540	\$ 4,341,127	\$ 4,311,285	\$ 3,516,992	\$ 4,744,185	\$ 4,552,665	\$ 4,552,665

MARSHAL'S OFFICE

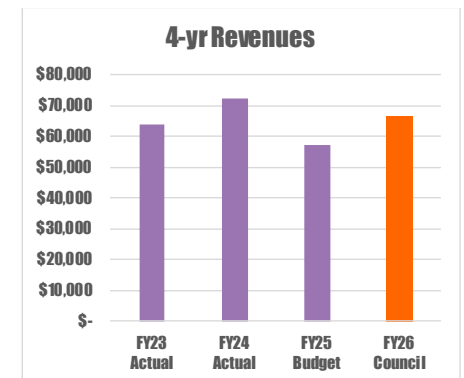
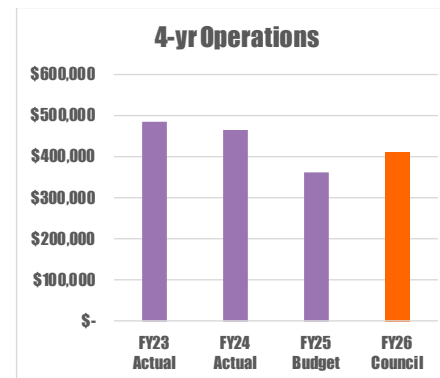
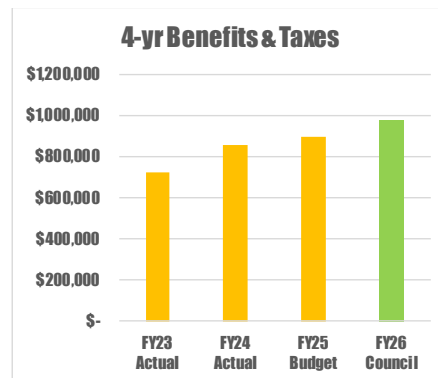
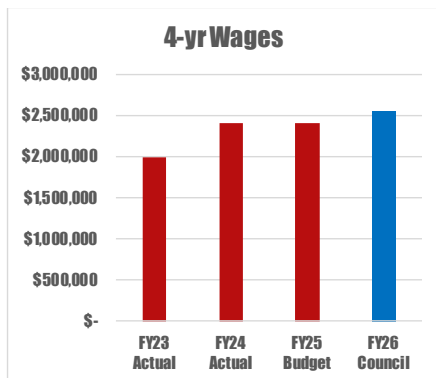
Budget

EXPENSE TYPE	2022-23	2023-24	2024-25			2025-26				
	AUDITED ACTUAL	AUDITED ACTUAL	ADJUSTED BUDGET	THROUGH APR '25	% of Bud	DEPT REQUEST	MANAGER RECMN'D	COUNCIL PROPOSED	% Chng	\$ Chng
Wages	\$ 1,998,654	\$ 2,405,266	\$ 2,411,015	\$ 1,985,110	82%	\$ 2,610,630	\$ 2,550,560	\$ 2,550,560	6%	\$ 139,545
Taxes & Benefits	\$ 723,133	\$ 857,408	\$ 900,275	\$ 699,926	78%	\$ 1,000,445	\$ 973,760	\$ 973,760	8%	\$ 73,485
Operations	\$ 486,571	\$ 463,887	\$ 360,995	\$ 372,898	103%	\$ 466,700	\$ 410,600	\$ 410,600	14%	\$ 49,605
Capital	\$ 2,439	\$ 46,065	\$ -	\$ 14,502	N/A	\$ -	\$ -	\$ -	N/A	\$ -
Net Expenses	\$ 3,210,796	\$ 3,772,626	\$ 3,672,285	\$ 3,072,436	84%	\$ 4,077,775	\$ 3,934,920	\$ 3,934,920	7%	\$ 262,635
Revenues	\$ 63,715	\$ 72,210	\$ 57,300	\$ 50,237	88%	\$ 66,300	\$ 66,300	\$ 66,300	16%	\$ 9,000
Total Department Cost	3,147,081	3,700,416	3,614,985	3,022,199	84%	4,011,475	3,868,620	3,868,620	7%	\$ 253,635

Staffing

	ACTUAL	ACTUAL	BUDGET	ACTUAL	REQUEST	RECMN'D	PROPOSED
FTE's	30.9	33.2	34.0	32.8	35.0	34.0	34.0
Officers	24	25	25	25	26	25	25
Admin	8	9	9	9	9	9	9
Part-time	0	0	0	0	0	0	0

Graphs





Marshal's Office Division

646 S. First St. - (928) 554-8300

Mission

To provide the highest level of service for the public in their time of need by upholding our PACE standards of Professionalism, Accountability, Community, and Excellence.

FY25 Highlights

- ❖ Obtained a citizens donation of Trama Kits and Life Vac's for all of Patrol.
- ❖ Implemented a License Plate Reader (LPR) program.
- ❖ Tested and selected 2nd Patrol K9 Deputy.
- ❖ Hired a second Animal Control Officer.
- ❖ Established a relationship with DEA and had our K9 Deputy sworn in as a DEA Agent.
- ❖ Maintained Staffing in Patrol.
- ❖ Obtained two(2) Silverado Patrol Pickups to replace aging fleet.
- ❖ Obtained updated General Orders.



The Numbers

	<u>FY23</u>	<u>FY24</u>	<u>FY25</u>
Reports Taken	8,132	9,257	10,779
Arrests	343	397	635
Traffic Citations	391	716	784
Traffic Collisions Investigated	164	184	160
Domestic Violence Calls	239	278	239
Thefts	134	122	106
DUIs	52	70	97
Narcotics Investigations	59	108	124

Progress Towards Current Goals

Short-term (1-2 years)

- ❖ Implement PetData (online dog license purchasing).
 - **Status: 100% completed**
- ❖ Implement QRT (Quick Response Team).
 - **Status: Abandoned.**
- ❖ Conduct Active Shooter Training at CVUSD.
 - **Status: 80% Complete.**
- ❖ Implement new CVMO General Orders.
 - **Status: 25% Complete.** New Policy was attained at the end of 2024. Releasing 1 chapter at a time until completed.
- ❖ Implement Department Action Plan.
 - **Status: 75% Complete.**
- ❖ Obtain additional Drug Recognition Experts (DRE's) along with a DRE Instructor.
 - **Status: 50% Completed. We now have 2 DRE's.**
- ❖ Create full-time traffic and two(2) full-time designated K-9 Unit.
 - **Status: 75% Complete.**

Long-term (3-5 years)

Goals for the Future

Short-term (1-2 years)

- ❖ Transition to Electronic Field and Communications Training Platform.
- ❖ To increase staffing in patrol by 4 and Records Department by 1.
- ❖ Maintain and expand our Coffee with a Cop program.
- ❖ Establish an annual community interactive event.
- ❖ Review all department job descriptions.
- ❖ Establish rifle/pistol range for department training.

Long-term (3-5 years)

- ❖ Create full-time traffic unit and Narcotics unit within CVMO.
- ❖ Implement STEP pay scale to compete with surrounding agencies.

DISPATCH

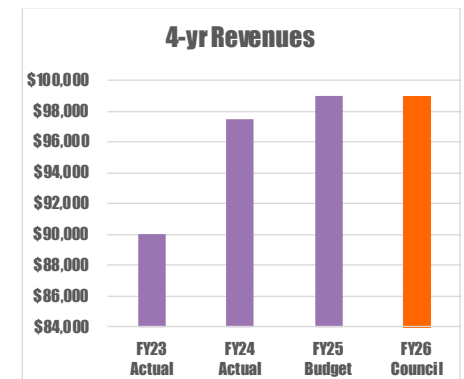
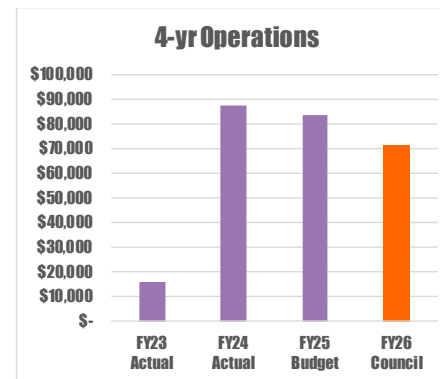
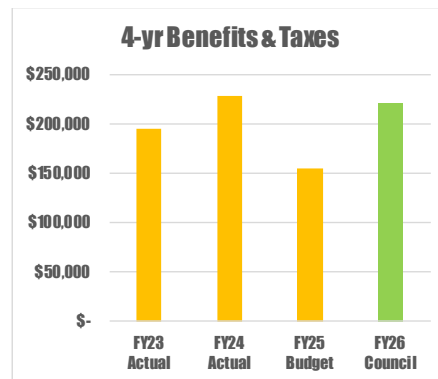
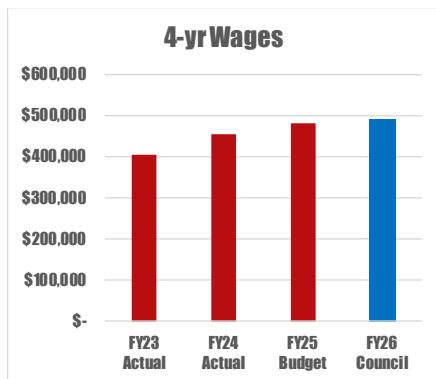
Budget

EXPENSE TYPE	2022-23	2023-24	2024-25			2025-26				
	AUDITED ACTUAL	AUDITED ACTUAL	ADJUSTED BUDGET	THROUGH APR '25	% of Bud	DEPT REQUEST	MANAGER RECMN'D	COUNCIL PROPOSED	% Chng	\$ Chng
Wages	\$ 405,902	\$ 455,010	\$ 483,470	\$ 375,475	78%	\$ 505,630	\$ 490,600	\$ 490,600	1%	\$ 7,130
Taxes & Benefits	\$ 175,425	\$ 195,885	\$ 228,180	\$ 155,038	68%	\$ 239,930	\$ 221,245	\$ 221,245	-3%	\$ (6,935)
Operations	\$ 16,132	\$ 87,317	\$ 83,650	\$ 63,280	76%	\$ 86,150	\$ 71,200	\$ 71,200	-15%	\$ (12,450)
Capital	\$ -	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -
Net Expenses	\$ 597,459	\$ 738,211	\$ 795,300	\$ 593,793	75%	\$ 831,710	\$ 783,045	\$ 783,045	-2%	\$ (12,255)
Revenues	\$ 90,000	\$ 97,500	\$ 99,000	\$ 99,000	100%	\$ 99,000	\$ 99,000	\$ 99,000	0%	\$ -
Total Department Cost	507,459	640,711	696,300	494,793	71%	732,710	684,045	684,045	-2%	\$ (12,255)

Staffing

	ACTUAL	ACTUAL	BUDGET	ACTUAL		REQUEST	RECMN'D	PROPOSED
FTE's	7.0	7.5	9.0	8.1		8.5	8.5	8.5
FT Positions	9	9	9	8		8	8	8
PT Positions	0	0	0	1		1	1	1
Seasonal	0	0	0	0		0	0	0

Graphs





Dispatch Division

646 S First St. - (928) 554-8300

Mission

To provide the highest level of service for the public in their time of need by serving as the critical communications link between the citizens of Camp Verde, the Yavapai Apache Nation and public safety personnel.

FY25 Highlights

- ❖ Passed the 2024 ACJIS Audits.
- ❖ All Dispatchers completed 12 CEU's through APCO.
- ❖ Instituted monthly in-house training; 4 mos completed.
- ❖ Implemented Critical On-line Dispatch Applicant Testing.
- ❖ Two(2) dispatchers participated in FEMA Active Shooter Incident Management Training.
- ❖ Participated in National Night Out - Adopt A Family @ Christmas - Coffee with a COP.



The Numbers

	<u>FY23</u>	<u>FY24</u>	<u>FY25</u>
Total # 911 Calls Answered	8,904	8,539	8,865
Abandon / Hang-Ups	468	533	448
Total Admin Calls	23,129	25,596	28,554
Average Call Answer Time	4.13 sec	4.07 sec	3.7 sec
% of Calls Answered in less than 30 secs	99.17%	99.74%	99.2%

Progress Towards Current Goals

Short-term (1-2 years)

- ❖ Replace the carpet in the communication center
 - **Status:** 100% completed.
- ❖ Upgrade current chairs with 24/7 heavy-duty communication chairs.
 - **Status:** 100% completed.
- ❖ Upgrade/refresh computers and monitors.
 - **Status:** 100% completed.
- ❖ Work collaboratively with Yavapai County and other regional partners to explore the development of a regional 9-11 dispatch center.
 - **Status:** Abandoned for current fiscal year, study determined unfeasible.

Long-term (3-5 years)

- ❖ Add 3rd working dispatch console with CAD and Radio accessibility.
 - **Status:** Still in progress; pending State funding.
- ❖ Upgrade the 911 audio recorder.
 - **Status:** On-going evaluation.
- ❖ At the 5-year mark, upgrade/refresh computers and monitors.
 - **Status:** Slotted for 5-year mark

Goals for the Future

Short-term (1-2 years)

- ❖ Implement Enhanced Security Measures within the Communication Center.
- ❖ Attend AZ APCO/NENA State Conference .
- ❖ Dispatcher participate in FEMA Emergency Management Planning .
- ❖ Finalize Communication Standard Operating Procedures.

Long-term (3-5 years)

- ❖ Add 3rd working dispatch console with CAD and radio accessibility.
- ❖ Upgrade the 911 audio recorder.
- ❖ Upgrade/refresh computers and monitors at the 5-year mark.

COMMUNITY LIBRARY SUMMARY



Divisions

Community Library

	2022-23	2023-24	2024-25		2025-26		
	AUDITED ACTUAL	AUDITED ACTUAL	ADJUSTED BUDGET	THROUGH APR '25	DEPT REQUEST	MANAGER RECMN'D	COUNCIL PROPOSED
Expenditures							
Wages & Related	\$ 629,751	\$ 704,951	\$ 718,155	\$ 519,768	\$ 679,160	\$ 707,630	\$ 707,630
Operating Expenditures	\$ 93,896	\$ 113,904	\$ 105,160	\$ 92,275	\$ 106,250	\$ 105,750	\$ 105,750
Equipment/Capital Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ 723,647	\$ 818,856	\$ 823,315	\$ 612,043	\$ 785,410	\$ 813,380	\$ 813,380
Revenues							
Total Revenues	\$ 96,754	\$ 101,543	\$ 70,000	\$ 40,430	\$ 77,300	\$ 77,300	\$ 77,300
Net Cost to General Fund	\$ 626,893	\$ 717,312	\$ 753,315	\$ 571,613	\$ 708,110	\$ 736,080	\$ 736,080

LIBRARY

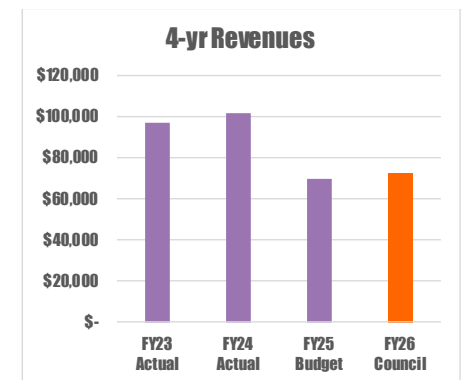
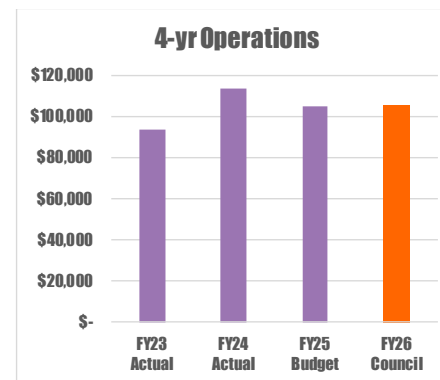
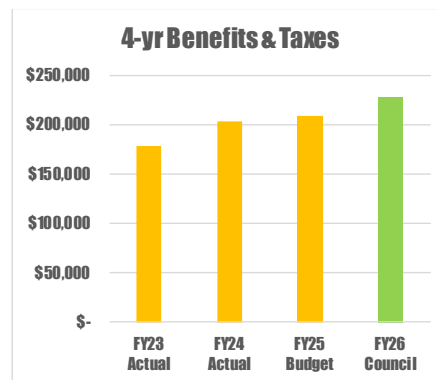
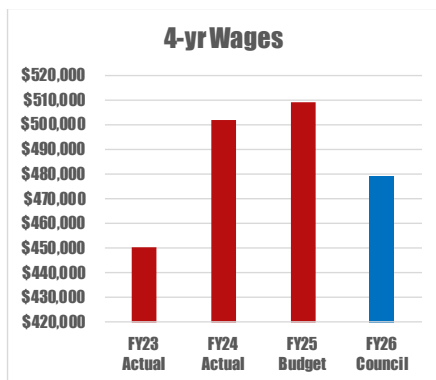
Budget

EXPENSE TYPE	2022-23	2023-24	2024-25			2025-26				
	AUDITED ACTUAL	AUDITED ACTUAL	ADJUSTED BUDGET	THROUGH APR '25	% of Bud	DEPT REQUEST	MANAGER RECMN'D	COUNCIL PROPOSED	% Chng	\$ Chng
Wages	\$ 450,696	\$ 501,960	\$ 509,095	\$ 365,967	72%	\$ 468,330	\$ 479,235	\$ 479,235	-6%	\$ (29,860)
Taxes & Benefits	\$ 179,054	\$ 202,991	\$ 209,060	\$ 153,801	74%	\$ 210,830	\$ 228,395	\$ 228,395	9%	\$ 19,335
Operations	\$ 93,896	\$ 113,904	\$ 105,160	\$ 92,275	88%	\$ 106,250	\$ 105,750	\$ 105,750	1%	\$ 590
Capital	\$ -	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -
Net Expenses	\$ 723,647	\$ 818,856	\$ 823,315	\$ 612,043	74%	\$ 785,410	\$ 813,380	\$ 813,380	-1%	\$ (9,935)
Revenues	\$ 96,754	\$ 101,543	\$ 70,000	\$ 40,430	58%	\$ 77,300	\$ 77,300	\$ 77,300	10%	\$ 7,300
Total Department Cost	626,893	717,312	753,315	571,613	76%	708,110	736,080	736,080	-2%	\$ (17,235)

Staffing

	ACTUAL	ACTUAL	BUDGET	ACTUAL		REQUEST	RECMN'D	PROPOSED
FTE's	9.8	10.2	10.4	9.1		10.4	10.4	10.4
FT Positions	8	8	8	9		9	9	9
PT Positions	5	5	5	3		3	3	3
Seasonal	0	0	0	0		0	0	0

Graphs





Library Division

130 N Black Bridge Road - (928) 554-8380

Mission

Camp Verde Community Library dedicates its resources to providing library services that are forward-thinking while honoring the tradition of warm hospitality and the can-do attitude that built the library and the Town of Camp Verde.



FY25 Highlights

- ❖ Continued the partnership with Camp Verde Elementary School and a dozen+ volunteers to launch a successful tutoring program for third graders recommended for one-on-one reading assistance by their teachers.
- ❖ Library sponsored the 5th Annual Verde Valley GameCon, a community engagement event held the Saturday after Thanksgiving.
- ❖ Celebrated the first CVCL Hatchalong event with in-person events, videos, and social media posts showcasing how eggs are hatched
- ❖ Hosting a Smithsonian Spark Grant, showcasing innovation throughout the Verde Valley.
- ❖ Worked with the Friends of the Camp Verde Library to install sunshades on the ceiling skylights.

The Numbers

	<u>FY23</u>	<u>FY24</u>	<u>FY25</u>
Public PC Access	28,033	9,016	7,818
Traffic Count	86,910	92,656	81,727
Total Circulation	115,705	248,248	164,369
E-Material Use	10,825	15,496	17,263
Total New Items	2,709	3,060	1798
Programs	1,596	1,325	719
Program Attendance	16,864	17,754	14,376
Volunteer Hours	4,905	4,749	3,780

Progress Towards Current Goals

Short-term (1-2 years)

- ❖ Effective Government: Library staff are fully trained and confident in the operations of the new Integrated Library System, Koha, having completed a historical migration away from SirsiDynix.
 - **Status:** In progress. Staff have learned basics, but there is still proficiency to gain.
- ❖ Community Infrastructure: Complete the next phase of the Pollinator Learning Garden on the library's east side and begin programming that models, teaches, and supports sustainable water use and gardening practices.
 - **Status:** Tank installed, landscaping and water lines must still be installed.
- ❖ Recreation and Activities: Utilizing existing electrical connection, purchase and install a digital sign at the corner of Mosher Lane and Montezuma Castle Highway.
 - **Status:** Abandoned due to zoning issues.
- ❖ Recreation and Activities: Work with Parks & Recreation and supporting partners to bring one annual Dark Sky Festival to Camp Verde and participate in more Community Outreach events.
 - **Status:** Not started, but will work with Dark Sky organization following May meeting.
- ❖ Effective Government: Expand opportunities to partner with Verde Valley Archaeology Center to meet their goals for library services.
 - **Status:** Not started.
- ❖ Effective Government: Support the facilitation of a Citizen's Academy through promotion, use of library space, active participation, etc.
 - **Status:** Ongoing. Worked with Town Manager on first Citizen's Academy and will continue to assist with the program.
- ❖ Recreation and Activities: Digitize and organize the library's historic documents as a model for future preservation of historic information.
 - **Status:** Equipment purchased for scanning; process not begun.

Long-term (3-5 years)

- ❖ Recreation and Activities: Purchase and install children's playground equipment at Rezzonico Family Park as library programs for families and children expand outside the building.
 - **Status:** Abandoned due to lack of viable path forward for funding.
- ❖ Community Infrastructure: Create safe pedestrian access between the Children's Library and Rezzonico Family Park.
 - **Status:** Not started.
- ❖ Community Infrastructure: Develop a plan for efficient use of space in the library building and surrounding grounds to better serve the growing/changing needs and expectations of the community.
 - **Status:** Abandoned and will be folded into Facilities Master Plan.

Goals for the Future

Short-term (1-2 years)

- ❖ Effective Government: Work with the Yavapai Library Network to select a new RFID vendor.
- ❖ Effective Government: Conduct audit of children's nonfiction collection and identify areas that need an increased amount of up-to-date materials.
- ❖ Effective Governance: Evaluate streaming services, vendor contracts, and other potential avenues to find cost savings.
- ❖ Community Infrastructure: Create a tween space for ages 9-12 in the Teen Library.

Long-term (3-5 years)

- ❖ Effective Government: Replace outdated children's reference books with new, up-to-date information based on audit findings.
- ❖ Recreation and Activities: Develop a sustainable plan for long-term science based programming in conjunction with other Verde Valley organizations.



PARKS & REC SUMMARY



Divisions

Administration ♦ Events ♦ Heritage Pool ♦ Programs

	2022-23	2023-24	2024-25		2025-26		
	AUDITED ACTUAL	AUDITED ACTUAL	ADJUSTED BUDGET	THROUGH APR '25	DEPT REQUEST	MANAGER RECMN'D	COUNCIL PROPOSED
Expenditures							
Wages & Related	\$ 487,330	\$ 542,328	\$ 546,275	\$ 369,984	\$ 628,300	\$ 594,110	\$ 594,110
Operating Expenditures	\$ 197,680	\$ 214,114	\$ 233,365	\$ 169,890	\$ 258,100	\$ 254,820	\$ 254,820
Equipment/Capital Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ 685,010	\$ 756,442	\$ 779,640	\$ 539,874	\$ 886,400	\$ 848,930	\$ 848,930
Revenues							
Total Revenues	\$ 122,391	\$ 119,930	\$ 146,710	\$ 87,291	\$ 149,810	\$ 149,810	\$ 149,810
Operating Transfers							
Total Transfers	\$ -	\$ (8,900)	\$ -	\$ (4,000)	\$ -	\$ -	\$ -
Net Cost to General Fund	\$ 562,619	\$ 627,612	\$ 632,930	\$ 448,584	\$ 736,590	\$ 699,120	\$ 699,120

PARKS & REC ADMIN

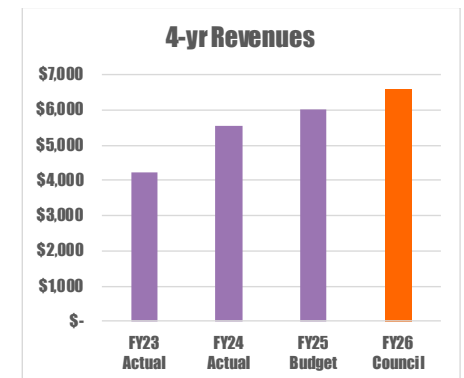
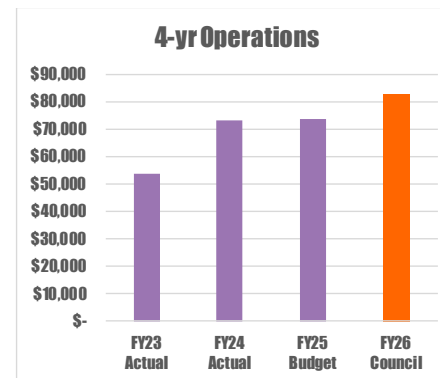
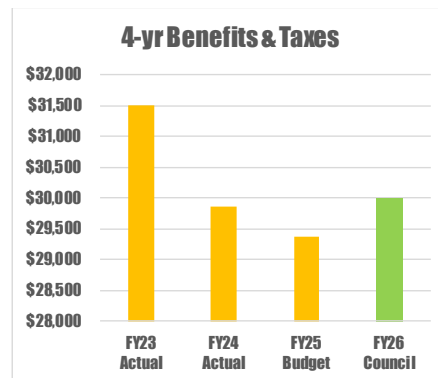
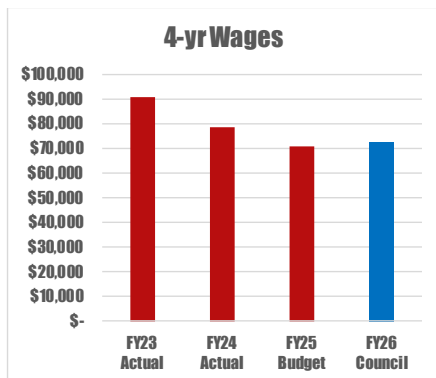
Budget

EXPENSE TYPE	2022-23	2023-24	2024-25			2025-26				
	AUDITED ACTUAL	AUDITED ACTUAL	ADJUSTED BUDGET	THROUGH APR '25	% of Bud	DEPT REQUEST	MANAGER RECMN'D	COUNCIL PROPOSED	% Chng	\$ Chng
Wages	\$ 90,894	\$ 78,423	\$ 70,710	\$ 42,423	60%	\$ 68,740	\$ 72,305	\$ 72,305	2%	\$ 1,595
Taxes & Benefits	\$ 31,502	\$ 29,858	\$ 29,370	\$ 16,877	57%	\$ 29,475	\$ 29,985	\$ 29,985	2%	\$ 615
Operations	\$ 53,760	\$ 73,341	\$ 73,640	\$ 65,656	89%	\$ 84,700	\$ 82,620	\$ 82,620	12%	\$ 8,980
Capital	\$ -	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -
Net Expenses	\$ 176,155	\$ 181,622	\$ 173,720	\$ 124,956	72%	\$ 182,915	\$ 184,910	\$ 184,910	6%	\$ 11,190
Revenues	\$ 4,233	\$ 5,559	\$ 6,000	\$ 6,878	115%	\$ 6,600	\$ 6,600	\$ 6,600	10%	\$ 600
Total Department Cost	171,923	176,063	167,720	118,078	70%	176,315	178,310	178,310	6%	\$ 10,590

Staffing

	ACTUAL	ACTUAL	BUDGET	ACTUAL	REQUEST	RECMN'D	PROPOSED
FTE's	1.4	1.2	1.0	0.8	1.0	1.0	1.0
FT Positions	5	3	3	3	3	3	3
PT Positions	0	0	0	1	1	1	1
Seasonal	0	0	0	0	0	0	0

Graphs





395 S. Main St. - (928) 554-0828

Mission

To provide quality recreational, educational, cultural, fitness, social and environmental opportunities that meet the diverse needs of the community.

FY25 Highlights

- ❖ The Parks & Recreation Commission completed its second year of operation.
- ❖ Grasshopper Basketball and Adult Co-Ed Softball continue to grow, and Special Events continue to expand.
- ❖ The initial 18-hole disc golf course was completed with plans to add additional baskets, tee locations, tee pads, and signage.
- ❖ Additional public events and uses at the Sports Complex have been added including Northern AZ Youth Football Jamboree, a girls empowerment running event - Girls on the Run, Middle School State Cross Country races, and some adult softball tournaments.
- ❖ Additional public partner events were added including Putt Putt Golf and Fiber Festival.



The Numbers

	<u>FY23</u>	<u>FY24</u>	<u>FY25</u>
Sports Field Usage	1,047	1,821	1,766
Meeting Room Usage	670	821	925
Gym Usage (Non-Program)	679	777	702
Kitchen Usage	252	197	155
Ramadas Usage	243	272	225
Public Shower Usage	293	346	807

Progress Towards Current Goals

Short-term (1-2 years)

- ❖ Expand programming offerings.
 - **Status:** In progress: increased Grasshopper basketball & Adult Softball registration, and growth in Special Event size, sponsorship, and vendor numbers, and adding a men's basketball league.
- ❖ Complete, with Public Works Engineer, the construction and opening of fields, sports courts and support facilities at the Sports Complex.
 - **Status:** In progress: Concession/Restroom building on order to be delivered in July, solar lighting for parking and walkway in process, working with CVRA to add batting cages and additional amenities.
- ❖ Manage new Sports Complex for additional public use including tournaments and activities to benefit the Town and its partners.
 - **Status:** In progress: Hosted Northern AZ Youth Football Jamboree for the first time, added girls empowerment running event, significantly increased other partner sports uses and tournaments.
- ❖ Continue with Parks & Recreation Commission, Kimley-Horn, and others to develop Parks & Recreation Master Plan for submission to Council for June 30, 2027 adoption.
 - **Status:** In progress
- ❖ Work with Parks & Recreation Commission to develop and implement strategic plan for Commission to meet Council's Strategic Plan.
 - **Status:** This has been completed.
- ❖ Research, purchase, and implement Facility Management software. Note: This has initially been approved for the FY26 budget.
 - **Status:** In progress. Initially approved for the FY26 budget.

Long Term (3-5 years)

- ❖ Continue to pursue grant opportunities for Sports Complex, to expand funding and special events funding.
 - **Status:** In progress: Researched tennis grants for when authorized, began fundraising and construction for Disc Golf, doubled sponsorship for Touch a Truck event.

Goals for the Future

Short-term (1-2 years)

- ❖ Work with the CV Recreation Association to build additional amenities at the Sports Complex like another batting cage, sand volleyball court, and a pump track.
- ❖ Add at least one new full-time position to our team, ideally a Aquatics/Events Coordinator.

Long-term (3-5 years)

- ❖ Submit 50% of funding for Priority #1 projects identified in the Parks & Recreation Master Plan for FY 2027, 5-year Capital Improvement Plan.
- ❖ Continue to align Recreation programming and opportunities to Council priorities and strategic plan.

EVENTS

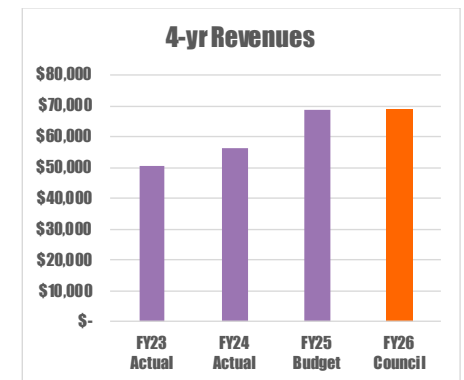
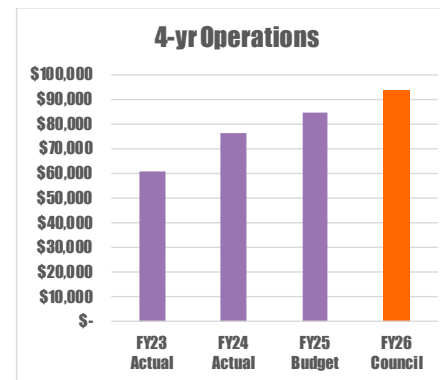
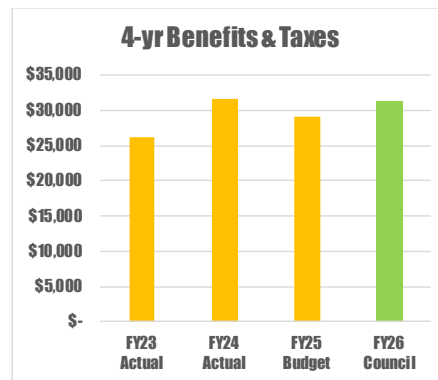
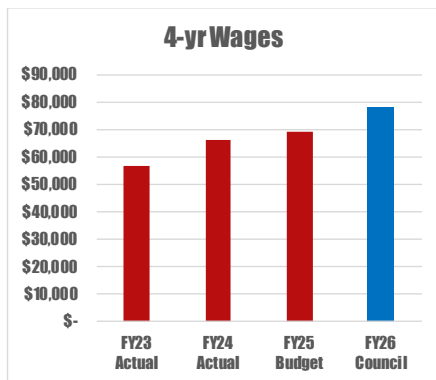
Budget

EXPENSE TYPE	2022-23	2023-24	2024-25			2025-26				
	AUDITED ACTUAL	AUDITED ACTUAL	ADJUSTED BUDGET	THROUGH APR '25	% of Bud	DEPT REQUEST	MANAGER RECMN'D	COUNCIL PROPOSED	% Chng	\$ Chng
Wages	\$ 56,942	\$ 66,239	\$ 69,505	\$ 59,653	86%	\$ 71,995	\$ 78,325	\$ 78,325	13%	\$ 8,820
Taxes & Benefits	\$ 26,079	\$ 31,530	\$ 29,090	\$ 27,904	96%	\$ 30,340	\$ 31,195	\$ 31,195	7%	\$ 2,105
Operations	\$ 60,934	\$ 76,511	\$ 85,000	\$ 76,852	90%	\$ 98,600	\$ 98,600	\$ 98,600	16%	\$ 13,600
Capital	\$ -	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -
Net Expenses	\$ 143,955	\$ 174,280	\$ 183,595	\$ 164,409	90%	\$ 200,935	\$ 208,120	\$ 208,120	13%	\$ 24,525
Revenues	\$ 50,316	\$ 56,064	\$ 68,460	\$ 55,825	82%	\$ 68,460	\$ 68,460	\$ 68,460	0%	\$ -
Total Department Cost	93,639	118,216	115,135	108,584	94%	132,475	139,660	139,660	21%	\$ 24,525

Staffing

	ACTUAL	ACTUAL	BUDGET	ACTUAL	REQUEST	RECMN'D	PROPOSED
FTE's	0.9	1.2	1.1	1.3	1.4	1.4	1.4
FT Positions	5	5	5	5	5	5	5
PT Positions	1	0	0	1	1	1	1
Seasonal	Flexible	25	Flexible	Flexible	Flexible	Flexible	Flexible

Graphs





Events Division

395 S. Main St. - (928) 554-0828

Mission

To provide accessible, positive events for residents and visitors to experience our community and culture while providing opportunity for organizations, businesses, and residents to showcase their programs and products for their benefit while being fiscally responsible.

FY25 Highlights

- ❖ Saw an increase in variety of vendors for event with use of new vendor registration software (Eventeny). 463 different vendors have signed up to attend events with us through this program.
- ❖ Our Christmas event has evolved into Christmas Magic on Main. Breakfast with Santa and the Gingerbread House Decorating contest grew. We had the largest number of Parade of Lights entries, even more than Prescott, with 44.
- ❖ All events continue to expand with increased variety of vendors.
- ❖ Trunk or Treat was our "largest" event, with well over 6,000 attendees in a two hour time frame this past year.
- ❖ Had partner events on Town grounds: Fiber Fest, Bark and Bakery vaccination event, blood drives, and Home for New Beginnings Putt Putt fundraiser.
- ❖ In talks with Prescott Rally Race and a group interest in doing a mountain biking event at the Sports Complex in the spring of 2026.



The Numbers

	<u>FY23</u>	<u>FY24</u>	<u>FY25</u>
Corn Fest Attendance	5,500	4,500	5,000
Corn Fest Vendors	75	84	87
Fort Verde Days Attend.	6,500	6,650	5,000
Fort Verde Days Vendors	72	95	96
Pecan / Wine Festival Attend.	6,000	4,500	
Pecan / Wine Festival Vendors	127	124	
Trunk or Treat Attendance	7,000	6,600	6,750
Christmas Magic Vendors	49	51	62
Christmas Light Parade	31	37	44
Touch A Truck			

Progress Towards Current Goals

Short-term (1-2 years)

- ❖ Make positive improvements to Special Events based on experience and feedback from vendors and community.
 - **Status:** In progress: Events are increasing in vendor numbers and event components, and the vendor registration process has improved in ease and reduced errors with our new Eventeny registration software. We have implemented a more robust vendor and public feedback program for all events.
- ❖ Improve community involvement and support for non-profits with Special Events.
 - **Status:** In progress: Non-profit groups and partners like Camp Verde High School Clubs, Verde Valley Rangers, Kiwanis Club of Camp Verde and Verde Valley Wine Consortium, and others benefit from significant revenue from our events.

Long-term (3-5 years)

- ❖ Increase the number of annual community engagement events based on Town Council strategic plan.
 - **Status:** in progress: we have added at least 2 partner events and are working with other groups for potential future events.

Goals for the Future

Short-term (1-2 years)

- ❖ Improve supervision, coordination and operation of events by hiring a full-time Events/Aquatics Coordinator.
- ❖ Using the Request for Proposal, plan a concert series with at least one concert in FY25.

Long-term (3-5 years)

- ❖ Develop and implement a sustainable event schedule and staffing plan that does not require 100% of staff availability presence to successfully operate events.

POOL

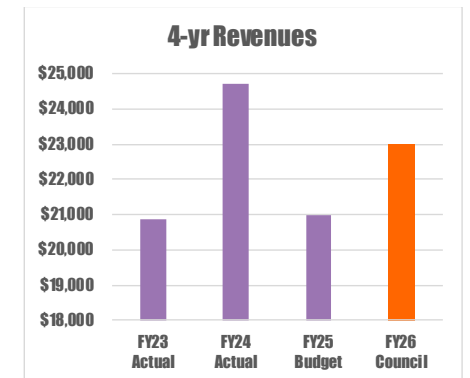
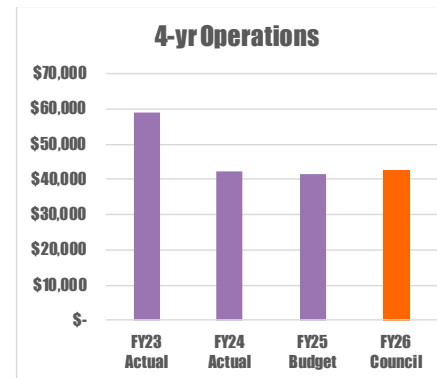
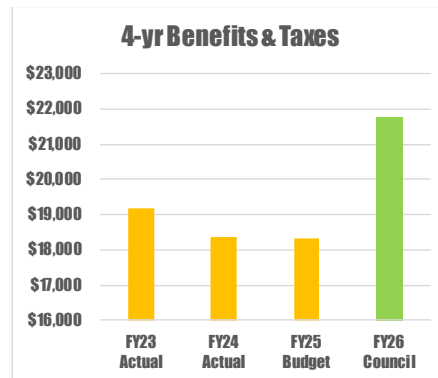
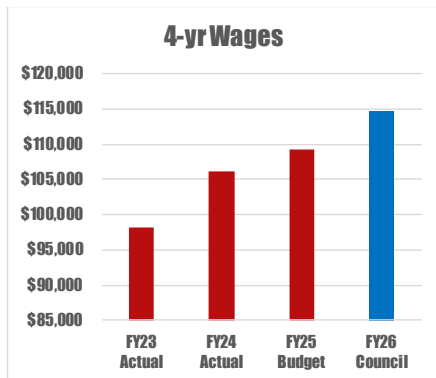
Budget

EXPENSE TYPE	2022-23	2023-24	2024-25			2025-26				
	AUDITED ACTUAL	AUDITED ACTUAL	ADJUSTED BUDGET	THROUGH APR '25	% of Bud	DEPT REQUEST	MANAGER RECMN'D	COUNCIL PROPOSED	% Chng	\$ Chng
Wages	\$ 98,176	\$ 106,204	\$ 109,300	\$ 51,681	47%	\$ 108,350	\$ 114,700	\$ 114,700	5%	\$ 5,400
Taxes & Benefits	\$ 19,177	\$ 18,368	\$ 18,335	\$ 10,273	56%	\$ 19,865	\$ 21,790	\$ 21,790	19%	\$ 3,455
Operations	\$ 58,747	\$ 42,130	\$ 41,525	\$ 18,270	44%	\$ 44,000	\$ 42,800	\$ 42,800	3%	\$ 1,275
Capital	\$ -	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -
Net Expenses	\$ 176,100	\$ 166,702	\$ 169,160	\$ 80,224	47%	\$ 172,215	\$ 179,290	\$ 179,290	6%	\$ 10,130
Revenues	\$ 20,871	\$ 24,711	\$ 21,000	\$ 7,762	37%	\$ 23,000	\$ 23,000	\$ 23,000	10%	\$ 2,000
Total Department Cost	155,229	141,991	148,160	72,462	49%	149,215	156,290	156,290	5%	\$ 8,130

Staffing

	ACTUAL	ACTUAL	BUDGET	ACTUAL		REQUEST	RECMN'D	PROPOSED
FTE's	2.9	2.9	2.9	2.7		3.1	3.1	3.1
FT Positions	2	3	3	3		4	4	4
PT Positions	0	0	0	0		0	0	0
Seasonal	Flexible	37	Flexible	Flexible		Flexible	Flexible	Flexible

Graphs





Heritage Pool Division

290 W. Apache Trail - (928) 567-0288

Mission

To provide an aquatic facility that is safe and affordable while providing recreational programs and services that enhance the physical, social and emotional well-being of all residents.

FY25 Highlights

- ❖ Added a Masters Swim Team
- ❖ Pool was closed on August 2, 2024, about one month early, due to failing filtration system which caused unacceptable water quality levels based on Health Code. Town Council approved funding for purchase of new filtration equipment which was ordered in December.
- ❖ Met with Landmark Aquatics to develop a plan for renovations at our current facility or the possibility for construction of a new facility at a different location.



The Numbers

	Summer <u>2023</u>	Summer <u>2024</u>	Summer <u>2025</u>
Pool Attendance	7,300	7,200	7,700
Swim Lesson Attendance	220	193	238

Progress Towards Current Goals

Short-term (1-2 years)

- ❖ Improve supervision, coordination, and programming at the Pool by hiring a full-time Aquatics/Events Coordinator.
 - o **Status:** Incomplete: Position is not approved in FY25 or FY26 budget. We will ask again FY27.
- ❖ Continue to improve administrative and operational support to Pool staff as part of increased capacity because of the requested additional full-time staff person.
 - o **Status:** Incomplete: Position was not approved for FY25 or FY26, will be asking for this position for FY27
- ❖ Continue Work to add additional programming such as masters swim team, water polo, snorkeling, kayak lessons, and other aquatic activities requested by the public including pursuing grant opportunities.
 - o **Status:** Incomplete: Position was not approved

Long-term (3-5 years)

Goals for the Future

Short-term (1-2 years)

- ❖ Improve supervision, coordination, and programming at the Pool by hiring a full-time Aquatics/Events Coordinator.
- ❖ Continue to work with the CIP Manager, Public Works, and Landmark Aquatics to develop a plan for renovations at the current facility.

Long-term (3-5 years)

- ❖ Work to implement a staffing structure to support additional programming such as masters swim team, water polo, snorkeling, kayak lessons, triathlon, and other aquatic activities requested by the public including pursuing grant opportunities.

PROGRAMS

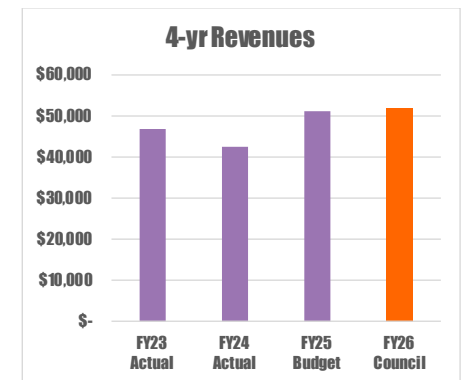
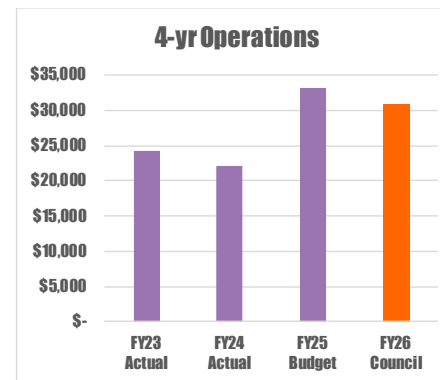
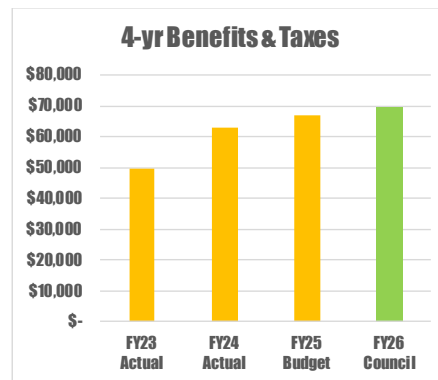
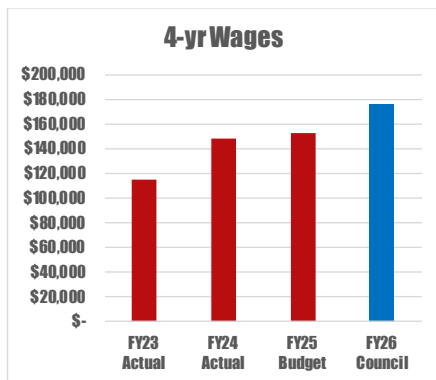
Budget

EXPENSE TYPE	2022-23	2023-24	2024-25			2025-26				
	AUDITED ACTUAL	AUDITED ACTUAL	ADJUSTED BUDGET	THROUGH APR '25	% of Bud	DEPT REQUEST	MANAGER RECMN'D	COUNCIL PROPOSED	% Chng	\$ Chng
Wages	\$ 114,806	\$ 148,961	\$ 152,945	\$ 112,821	74%	\$ 206,155	\$ 176,240	\$ 176,240	15%	\$ 23,295
Taxes & Benefits	\$ 49,754	\$ 62,744	\$ 67,020	\$ 48,352	72%	\$ 93,380	\$ 69,570	\$ 69,570	4%	\$ 2,550
Operations	\$ 24,239	\$ 22,132	\$ 33,200	\$ 9,112	27%	\$ 30,800	\$ 30,800	\$ 30,800	-7%	\$ (2,400)
Capital	\$ -	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -
Net Expenses	\$ 188,800	\$ 233,838	\$ 253,165	\$ 170,285	67%	\$ 330,335	\$ 276,610	\$ 276,610	9%	\$ 23,445
Revenues	\$ 46,972	\$ 42,496	\$ 51,250	\$ 20,826	41%	\$ 51,750	\$ 51,750	\$ 51,750	1%	\$ 500
Total Department Cost	141,828	191,341	201,915	149,459	74%	278,585	224,860	224,860	11%	\$ 22,945

Staffing

	ACTUAL	ACTUAL	BUDGET	ACTUAL	REQUEST	RECMN'D	PROPOSED
FTE's	2.8	3.3	3.2	3.4	5.0	4.0	4.0
FT Positions	4	5	5	5	6	5	5
PT Positions	0	1	0	1	1	1	1
Seasonal	Flexible	33	Flexible	Flexible	Flexible	Flexible	Flexible

Graphs





Programming Division

395 S. Main St. - (928) 554-0828

Mission

To provide a variety of affordable opportunities and positive programs for residents of all ages to have fun while developing physically, emotionally and socially.

FY25 Highlights

- ❖ Received the 2024 Copper Award from ADEQ for recognition of our collaboration with Stormwater to educate kids on the affects of stormwater on the environment.
- ❖ Conducted a public survey looking for feedback and input into our Friday day trips. We had 36 responses to that survey with some great feedback.
- ❖ Our Grasshopper coaches participate in an online training through NAYS. This is one of the last things needed for the Better Sports for Quality Program provider designation we have been aiming for over the last few years.
- ❖ Pickleball continues to be very popular and grow. We have added a 4th regular day each week for pickleball in the gym.
- ❖ Reached our goal to increase summer camp participation. We cannot expand the program any further due to facility constraints.
- ❖ We were able to add additional programming and events at the Sports Complex, working the NAYF and CVYF to host the Jamboree, Girls on the Run, and 2 different State Cross-county races.



The Numbers

Participants	FY23	FY24	FY25
Grasshopper B-Ball	180	196	283
Adult Softball	280	315	295
Pickleball	2,907	3,900	4,000
Diamondback Trips	63	93	24
Day Trips	45	139	95
Summer Camp	1,204	1,250	1,282

Progress Towards Current Goals

Short-term (1-2 years)

- ❖ Develop and implement new Partner Agreements with youth sports groups and other partners.
 - **Status:** 50% Complete: Draft agreements need to be reviewed by new attorney and management staff.
- ❖ Expand program offerings in conjunction with the new Sports Complex.
 - **Status:** In progress: Total Town field use has nearly doubled and we are in discussion with additional groups to bring a rally race, mountain bike event, and more to the Complex in the next year.
- ❖ Obtain the “Better Sports for Quality Program Provider” designation through National Alliance for Youth Sports.
 - **Status:** In progress: Staff has submitted the application to NAYS for this designation and are waiting for a response.
- ❖ Continue to grow Pickle Ball including 1 or more fundraiser tournaments
 - **Status:** Complete: We have seen a continued increase in pickleball and this goal is no longer needed.

Long-term (3-5 years)

- ❖ Expand amenity and programming at the Sports Complex to include completion of additional disc golf basket locations, tee boxes, and signage. Work with the CVRA to add sand volleyball, batting cage, and pump track.
 - **Status:** In progress

Goals for the Future

Short-term (1-2 years)

- ❖ Develop the Parks, Recreation, Trails and Outdoor Spaces Master Plan with Kimley-Horn.
- ❖ Work to implement programming goals set forth in the Camp Verde Parks & Recreation Master Plan.
- ❖ Nominate our Summer Camp Program for an APRA Award for Outstanding Youth Enrichment Program in 2025.

Long-term (3-5 years)

- ❖ Work to find additional funding to be able to add additional baseball fields at the Sports Complex.
- ❖ Follow the recommendations set forth in the Parks & Recreation Master Plan to fill in gaps in services, facilities, and amenities.



Chapter Five

Capital Project Funds



Capital Project Funds

The Town of Camp Verde's Capital Improvement Projects Fund (CIP Fund) is used for expenditures that are for a structure, improvement, equipment or other major project having a useful life of at least two years. The Town has a \$5,000 threshold for capitalizing assets.

The CIP Fund is used primarily for all capital purchases/projects of the Town. Non-capitalized expenses are also sometimes managed within the CIP Fund. These are typically large one-time maintenance projects that do not qualify for capitalization under GAAP but are large enough to distort annual comparisons of the General Fund expenses.

The Parks Fund is being utilized to manage the construction of a 110 acre, \$14 million sports complex project.

A critical piece in the Town's ability to budget for these types of expenditures is the **Capital Improvements Plan (CIP)**. It is an important implementation tool of the General Plan. The CIP is a multi-year plan that outlines current capital and infrastructure needs, future anticipated needs, current projects and future costs to the community. It addresses both repair and replacement of existing infrastructure as well as the development of new facilities to accommodate future growth and/or improve services. The CIP covers 5 years, which includes the current budget year and 4 years into the future. The entire CIP is considered a part of the current budget in that where monies are budgeted into the CIP Fund based on the first year of the plan, if any projects within that first year become unable to start or complete, they can be replaced with projects from the following plan years. In this way, if a project becomes delayed, current year budget funds can still be made available for use without requiring council approval, as Council has already approved those projects within the CIP. The FY26 Capital Improvement Plan lists all major capital projects for the Town from across 9 different funds, including the funding sources for those projects. The 5-year CIP is fully funded.

The Town's completed 5-year Capital Improvement Plan can be found on the town's website under Capital Projects tab on the Finance Division's webpage: <https://www.campverde.az.gov/departments/finance/capital-improvement>

Town of Camp Verde
FY26 Capital Improvements Plan
Proposed Projects

Key: Debt Comination Cash Grant Various Fees

Governmental Funds

Funding			YR1 - FY26	YR2 - FY27	YR3 - FY28	YR4 - FY29	YR5 - FY30	5 Year Funding Total
Funding Source		Grants	\$ 25,540,760	\$ 32,060,000	\$ 550,000	\$ 750,000	\$ 2,500,000	\$ 61,400,760
		Debt Financing	\$ 1,255,000	\$ 775,000	\$ 594,000	\$ 390,000	\$ 872,500	\$ 3,886,500
		Parks Fund Carry-forward Balance	\$ 1,435,960					\$ 1,435,960
		CIP Carry-forward Balance	\$ 1,019,485					\$ 1,019,485
		Vehicle Replacement Program	\$ 25,000					\$ 25,000
		HURF Fund Transfers	\$ 454,500	\$ 454,500	\$ 329,500	\$ 329,500	\$ 329,500	\$ 1,897,500
		General Fund Transfers	\$ 1,903,630	\$ 2,005,920	\$ 1,662,440	\$ 1,555,470	\$ 1,668,690	\$ 8,796,150
Total Potential Funding			\$ 31,634,335	\$ 35,295,420	\$ 3,135,940	\$ 3,024,970	\$ 5,370,690	\$ 78,461,355

Expenditures

Functions	Pts	Project	YR1 - FY26	YR2 - FY27	YR3 - FY28	YR4 - FY29	YR5 - FY30	5 Year Funding Total
Parks & Public Use Facilities	9.3	Sports Complex Construction	\$ 2,871,920					\$ 2,871,920
	13.0	Pool Renovations	\$ 800,000					\$ 800,000
	13.0	Drainage Master Plan Phase II Sports Complex	\$ 100,000	\$ 600,000				\$ 700,000
	10.1	Town Soccer Field Sprinkler System	\$ 150,000					\$ 150,000
	10.9	Playground Fall Material	\$ 33,000					\$ 33,000
	13.1	Parks & Rec Master Plan	\$ 100,000	\$ 20,000				\$ 120,000
	12.1	Perry Weather Outdoor Warning Systems	\$ 6,500					\$ 6,500
	10.6	Facility Reservation Software	\$ 7,000					\$ 7,000
		Sports Complex Phase II			\$ 500,000	\$ 500,000	\$ 300,000	\$ 1,300,000
	8.1	Oasis Trailhead					\$ 472,500	\$ 472,500
		400 Meter Training Track					\$ 1,500,000	\$ 1,500,000
Total Parks & Public Use Facilities:			\$ 4,068,420	\$ 620,000	\$ 500,000	\$ 500,000	\$ 2,672,500	\$ 8,360,920
Town Facilities	16.0	Facilities Master Plan	\$ 150,000					\$ 150,000
	14.5	Court Security Checkpoint	\$ 363,135					\$ 363,135
		Impact Fee Study	\$ 100,000					\$ 100,000
	11.6	AC Unit Replacements	\$ 45,500					\$ 45,500
	11.6	Economic Development Metal Roofing	\$ 65,000					\$ 65,000
	14.7	Library Elevators	\$ 30,000					\$ 30,000
	12.0	CVMO Evidence Dryer Shed	\$ 10,000					\$ 10,000
	13.8	Lower Maint Building Addition		\$ 250,000				\$ 250,000
Total Town Facilities:			\$ 763,635	\$ 250,000	\$ -	\$ -	\$ -	\$ 1,013,635

Functions	Pts	Project	YR1 - FY26	YR2 - FY27	YR3 - FY28	YR4 - FY29	YR5 - FY30	5 Year Project Total
Public Use Infrastructure	16.4	Chip Seal Program	\$ 750,000	\$ 750,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 3,000,000
	7.1	Finnie Flat Rd & Montezuma Castle Hwy Road Improvs	\$ 5,040,000	\$ 20,000,000				\$ 25,040,000
	11.4	Finnie Flat Rd & MC Hwy Curb, Gutter & Sidewalk	\$ 5,000,000	\$ 2,700,000				\$ 7,700,000
	15.1	Main Street Reconstruction	\$ 12,000,000	\$ 8,000,000				\$ 20,000,000
	10.9	7th St. Sidewalk Project	\$ 750,000					\$ 750,000
	10.8	Verde Lakes Dr Sidewalk Project	\$ 664,800					\$ 664,800
	8.6	Howards Road Drainage Channel Design	\$ 140,000	\$ 60,000				\$ 200,000
	12.9	Verde Lakes Flood Control Planning	\$ 450,000	\$ 350,000				\$ 800,000
	12.1	Park Verde Road Irrigation Crossing	\$ 350,000					\$ 350,000
	13.9	Wayfinding & Place Marketing Project		\$ 250,000	\$ 230,000	\$ 150,000	\$ 150,000	\$ 780,000
	9.5	Salt Mine Shoulder & Drainage Improvement		\$ 350,000				\$ 350,000
	10.3	Town Floodplain Studies			\$ 50,000	\$ 50,000		\$ 100,000
	9.5	Gaddis Wash Crossing at Industrial Drive				\$ 200,000	\$ 100,000	\$ 300,000
Total Public Use Infrastructure:			\$ 25,144,800	\$ 32,460,000	\$ 780,000	\$ 900,000	\$ 750,000	\$ 60,034,800
Town Systems & Equipment	14.3	Patrol Rifles & Armor	\$ 30,000					\$ 30,000
	12.7	Simulcast Voted Repeater Verde Lakes Area	\$ 60,000					\$ 60,000
	13.4	Cellebrite Evidence Software	\$ 27,000					\$ 27,000
		New Website Development	\$ 20,000					\$ 20,000
	12.8	Crack Seal Machine	\$ 115,000					\$ 115,000
	9.7	Toro Pro 6040 Infield Groomer	\$ 45,000					\$ 45,000
	10.3	Toro Workman HDX-D 4WD	\$ 40,000					\$ 40,000
	9.4	Equipment Hauling Trailers		\$ 14,300	\$ 6,600	\$ 6,000		\$ 26,900
	9.7	New Roller Compactor		\$ 70,000				\$ 70,000
	10.3	New Wood Chipper		\$ 90,000				\$ 90,000
	8.2	Backhoe 4X4 Enclosed Cab		\$ 95,000				\$ 95,000
	9.4	BroomBear Pickup Broom		\$ 280,000				\$ 280,000
	10.3	Forestry Truck			\$ 200,000			\$ 200,000
	9.6	Maint F750 Dump Truck			\$ 114,000			\$ 114,000
	10.9	Culvert Jetter				\$ 110,000		\$ 110,000
	11.0	10 Wheel Dump Truck					\$ 250,000	\$ 250,000
	10.2	Tractor with Mower attachment					\$ 160,000	\$ 160,000
Total Town Systems & Equipment:			\$ 337,000	\$ 549,300	\$ 320,600	\$ 116,000	\$ 410,000	\$ 1,732,900

Functions	Pts	Project	YR1 - FY26	YR2 - FY27	YR3 - FY28	YR4 - FY29	YR5 - FY30	5 Year Project Total
Town Fleet Vehicles	13.4	CVMO Vehicles	\$ 180,000	\$ 240,000	\$ 280,000	\$ 180,000	\$ 190,000	\$ 1,070,000
	8.1	Streets Crew Cab Truck	\$ 75,000					\$ 75,000
	9.6	Maintenance Truck				\$ 100,000		\$ 100,000
		Vehicle Replacement Program	\$ 25,000					\$ 25,000
Total Town Systems & Equipment:			\$ 280,000	\$ 240,000	\$ 280,000	\$ 280,000	\$ 190,000	\$ 1,270,000
CIP Related Debt Payments		Sports Complex Bond	\$ 653,105	\$ 652,405	\$ 650,260	\$ 650,000	\$ 650,000	\$ 3,255,770
		Enterprise Lease Equipment	\$ 348,875	\$ 347,715	\$ 356,080	\$ 304,470	\$ 351,190	\$ 1,708,330
		Debt for New Equipment	\$ 22,500	\$ 105,000	\$ 178,000	\$ 203,500	\$ 216,000	\$ 725,000
		Pool	\$ 16,000	\$ 71,000	\$ 71,000	\$ 71,000	\$ 71,000	\$ 300,000
		Oasis Trailhead					\$ 60,000	\$ 60,000
Total Det Payments:			\$ 1,040,480	\$ 1,176,120	\$ 1,255,340	\$ 1,228,970	\$ 1,348,190	\$ 6,049,100
Total Projected Cost			\$ 31,634,335	\$ 35,295,420	\$ 3,135,940	\$ 3,024,970	\$ 5,370,690	\$ 78,461,355
Net Total			\$ -	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

Wastewater Fund

Funding

		YR1 - FY26	YR2 - FY27	YR3 - FY28	YR4 - FY29	YR5 - FY30	5 Year Funding Total
Funding Source	Grant Funds / Donations	\$ 898,700					\$ 898,700
	Debt Financing	\$ 1,273,605	\$ 1,200,000	\$ 924,000	\$ 100,000	\$ 700,000	\$ 4,197,605
	Current Revenues & Transfers	\$ 385,000					\$ 385,000
	Private Development Funds		\$ 5,500,000	\$ 300,000	\$ 6,000,000	\$ 5,000,000	\$ 16,800,000
Total Anticipated Funding		\$ 2,557,305	\$ 6,700,000	\$ 1,224,000	\$ 6,100,000	\$ 5,700,000	\$ 22,281,305

Expenditures

Functions	Pts	Project	YR1 - FY26	YR2 - FY27	YR3 - FY28	YR4 - FY29	YR5 - FY30	5 Year Project Total
Improvements	13.3	Dickison Erosion Repair	\$ 900,305	\$ 250,000				\$ 1,150,305
	13.9	Shincci Sludge Dryer	\$ 700,000					\$ 700,000
	14.3	WWTP Control Panels Upgrade	\$ 75,000					\$ 75,000
	14.6	Northbound Sewer Collection System	\$ 200,000	\$ 5,500,000	\$ 300,000	\$ 6,000,000	\$ 5,000,000	\$ 17,000,000
	10.2	Treatment Plant Administrative Building	\$ 110,000					\$ 110,000
	11.3	Construct Sewer Lines - Black Bridge Loop Area	\$ 200,000	\$ 800,000	\$ 700,000			\$ 1,700,000
	18.2	Septic Receiving Station	\$ 250,000					\$ 250,000
	9.3	John Deere 335 P Compact TrackLoader	\$ 122,000					\$ 122,000
	15.7	One Ton Dump Truck		\$ 150,000				\$ 150,000
	9.0	JLG 1055 Forklift			\$ 224,000			\$ 224,000
	14.2	Equalization Basin				\$ 100,000	\$ 700,000	\$ 800,000
Total Projected Cost - Wastewater Projects			\$ 2,557,305	\$ 6,700,000	\$ 1,224,000	\$ 6,100,000	\$ 5,700,000	\$ 22,281,305
Net Total - Wastewater Projects			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Water Fund

Funding

		YR1 - FY26	YR2 - FY27	YR3 - FY28	YR4 - FY29	YR5 - FY30	5 Year Funding Total
Funding Source	Grant Funds / Donations	\$ 4,535,000	\$ 3,245,000				\$ 7,780,000
	Debt Financing	\$ 1,077,580	\$ 2,500,000	\$ 1,750,000	\$ 1,600,000	\$ 70,000	\$ 6,997,580
	Current Revenues & Transfers	\$ 195,000	\$ 180,000	\$ 575,000	\$ 575,000	\$ 675,000	\$ 2,200,000
Total Anticipated Funding		\$ 5,807,580	\$ 5,925,000	\$ 2,325,000	\$ 2,175,000	\$ 745,000	\$ 16,977,580

Expenditures

Functions	Pts	Project	YR1 - FY26	YR2 - FY27	YR3 - FY28	YR4 - FY29	YR5 - FY30	5 Year Project Total
Improvements	9.8	Water Main Annual Replacement	\$ 1,657,580	\$ 600,000	\$ 500,000	\$ 500,000	\$ 600,000	\$ 3,857,580
	11.8	Arsenic Removal Syst-Mongini/Verde Est's Wells	\$ 2,000,000	\$ 1,600,000				\$ 3,600,000
	15.5	New Mongini Replacement Well	\$ 1,000,000	\$ 1,000,000				\$ 2,000,000
	15.8	Verde Commercial Tank and Pump Station	\$ 200,000	\$ 1,800,000				\$ 2,000,000
	17.0	Bradshaw Haven Well Project	\$ 75,000	\$ 150,000				\$ 225,000
	7.1	Backhoe	\$ 180,000					\$ 180,000
	14.5	Verde River Estates New Well and Storage Tanks	\$ 150,000	\$ 200,000	\$ 250,000			\$ 600,000
	15.8	New Hwy 260 Production Wells	\$ 225,000		\$ 1,500,000	\$ 1,500,000		\$ 3,225,000
		Water Hauling Vending Station	\$ 170,000					\$ 170,000
	14.6	ADWR Adequate Water Supply Study	\$ 75,000	\$ 50,000				\$ 125,000
		Moonrise Water Main Replacement	\$ 75,000	\$ 450,000				\$ 525,000
		Fall Safety Equipment		\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 300,000
	5.1	Vehicles				\$ 100,000	\$ 70,000	\$ 170,000
Total Projected Cost - Water Projects			\$ 5,807,580	\$ 5,925,000	\$ 2,325,000	\$ 2,175,000	\$ 745,000	\$ 16,977,580
Net Total - Water Projects			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Total Projected Cost - All Projects			\$ 39,999,220	\$ 47,920,420	\$ 6,684,940	\$ 11,299,970	\$ 11,815,690	\$ 117,720,240
Net Total - All Projects			\$ -	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

Town of Camp Verde
FY26 Capital Improvements Plan
Governmental Funds Projects by Funding Source

General Fund

Funding

			FY26 Budget
<i>Funding Source</i>		Grants & Other Revenue	\$ 25,565,760
		Debt Financing	\$ 1,255,000
		Parks Fund Carry-forward Balance	\$ 1,435,960
		CIP Carry-forward Balance	\$ 1,019,485
		HURF Fund Transfers	\$ 454,500
		General Fund Transfers	\$ 1,903,630
Total Potential Funding			\$ 31,634,335

Expenditures

				Funding Source				
Functions	Bud Fund	Project	FY26 Budget	Grants & Int	CIP Carry-fwd	Transfers	Debt	Fund Balance
<i>Parks & Public Use Facilities</i>	Parks	Sports Complex Construction	\$ 2,871,920	\$ 1,435,960				\$ 1,435,960
	Grants	Drainage Master Plan Phase II Sports Complex	\$ 100,000	\$ 100,000				
	CIP	Town Soccer Field Sprinkler System	\$ 150,000		\$ 100,000	\$ 50,000		
	CIP	Playground Fall Material	\$ 33,000		\$ 33,000			
	CIP	Parks & Rec Master Plan	\$ 100,000		\$ 25,000	\$ 75,000		
	CIP	Pool Renovations	\$ 800,000				\$ 800,000	
	CIP	Perry Weather Outdoor Warning Systems	\$ 6,500			\$ 6,500		
	CIP	Facility Reservation Software	\$ 7,000			\$ 7,000		
Total Public Use Facilities:			\$ 4,068,420	\$ 1,535,960	\$ 158,000	\$ 138,500	\$ 800,000	\$ 1,435,960
<i>Public Use Infrastructure</i>	CIP	Chip Seal Program	\$ 750,000			\$ 750,000		
	CDBG	CDBG Sidewalk Project	\$ 750,000	\$ 750,000				
	Fed	Finnie Flat Rd & Montezuma Castle Hwy Road Improvs	\$ 5,040,000	\$ 5,000,000		\$ 40,000		
	Fed	Finnie Flat Rd & MC Hwy Curb, Gutter & Sidewalk	\$ 5,000,000	\$ 5,000,000				
	Fed	Main Street Reconstruction	\$ 12,000,000	\$ 12,000,000				
	Grants	Howards Road Drainage Channel Design	\$ 140,000	\$ 140,000				
	Grants	Verde Lakes Flood Control Planning	\$ 450,000	\$ 450,000				
	CIP	Park Verde Road Irrigation Crossing	\$ 350,000		\$ 97,850	\$ 252,150		
	Grants	Verde Lakes Dr Sidewalk Project	\$ 664,800	\$ 664,800				
Total Public Use Infrastructure:			\$ 25,144,800	\$ 24,004,800	\$ 97,850	\$ 1,042,150	\$ -	\$ -

General Fund

Expenditures (Cont'd)				Funding Source				
Functions	Bud Fund	Project	FY26 Budget	Grants	CIP Carry-fwd	Transfers	Debt	Fund Balance
Town Facilities	CIP	Facilities Master Plan	\$ 150,000		\$ 150,000			
	CIP	Impact Fee Study	\$ 100,000		\$ 100,000			
	CIP	Court Security Checkpoint	\$ 363,135		\$ 363,135			
	CIP	AC Unit Replacements	\$ 45,500		\$ 45,500			
	CIP	Economic Development Metal Roofing	\$ 65,000		\$ 65,000			
	CIP	Library Elevators	\$ 30,000		\$ 30,000			
	CIP	CVMO Evidence Dryer Shed	\$ 10,000		\$ 10,000			
Total Town Facilities:			\$ 763,635	\$ -	\$ 763,635	\$ -	\$ -	\$ -
Town Systems & Equipment	CIP	Patrol Rifles	\$ 30,000			\$ 30,000		
	CIP	Toro Pro 6040 Infield Groomer	\$ 45,000				\$ 45,000	
	CIP	Crack Seal Machine	\$ 115,000				\$ 115,000	
	CIP	Cellebrite Evidence Software	\$ 27,000			\$ 27,000		
	CIP	Toro Workman HDX-D 4WD	\$ 40,000				\$ 40,000	
	CIP	New Website Development	\$ 20,000			\$ 20,000		
	CIP	Simulcast Voted Repeater Verde Lakes Area	\$ 60,000			\$ 60,000		
Total Town Systems & Equipment:			\$ 337,000	\$ -	\$ -	\$ 137,000	\$ 200,000	\$ -
Town Fleet Vehicles	CIP	CVMO Vehicles	\$ 180,000				\$ 180,000	
	CIP	Streets Crew Cab Truck	\$ 75,000				\$ 75,000	
	CIP	Vehicle Replacement Program	\$ 25,000	\$ 25,000				
Total Det Payments:			\$ 280,000	\$ 25,000	\$ -	\$ -	\$ 255,000	\$ -
CIP Related Debt Payments	Debt	Enterprise Lease Equipment	\$ 348,875			\$ 348,875		
	Debt	Pool	\$ 16,000			\$ 16,000		
	Debt	Debt for New Equipment	\$ 22,500			\$ 22,500		
	Debt	Sports Complex Bonds 2017 & 2020	\$ 653,105			\$ 653,105		
Total Det Payments:			\$ 1,040,480	\$ -	\$ -	\$ 1,040,480	\$ -	\$ -
Total Projected Cost - CIP Fund			\$ 31,634,335	\$ 25,565,760	\$ 1,019,485	\$ 2,358,130	\$ 1,255,000	\$ 1,435,960
Net Total - CIP Fund			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Town of Camp Verde
FY26 Capital Improvements Plan
Utility Projects by Funding Source

Wastewater Fund

Funding

		FY26 Budget
<i>Funding Source</i>		
	Grants	\$ 898,700
	Debt Financing	\$ 1,273,605
	Current Revenues & Transfers	\$ 385,000
	Private Development Funds	
Total Potential Funding		\$ 2,557,305

Expenditures

			Funding Source			
Functions	Project	FY26 Budget	Grants & Int	Current Revs	Debt	Development
	Dickison Erosion Repair	\$ 900,305	\$ 498,700		\$ 401,605	
	WWTP Control Panels Upgrade	\$ 75,000		\$ 75,000		
	Northbound Sewer Collection System	\$ 200,000		\$ 200,000		
	Treatment Plant Administrative Building	\$ 110,000		\$ 110,000		
	Construct Sewer Lines - Black Bridge Loop Area	\$ 200,000			\$ 200,000	
	Shincci Sludge Dryer	\$ 700,000	\$ 400,000		\$ 300,000	
	Septic Receiving Station	\$ 250,000			\$ 250,000	
	John Deere 335 P Compact TrackLoader	\$ 122,000			\$ 122,000	
Total Public Use Facilities:		\$ 2,557,305	\$ 898,700	\$ 385,000	\$ 1,273,605	\$ -
Net Total - CIP Fund			\$ -	\$ -	\$ -	\$ -

Water Fund

Funding

		FY26 Budget
Funding Source		
	Grants	\$ 4,535,000
	Debt Financing	\$ 1,077,580
	Current Revenues & Transfers	\$ 195,000
	Private Development Funds	
Total Potential Funding		\$ 5,807,580

Expenditures

			Funding Source			
Functions	Project	FY26 Budget	Grants & Int	Current Revs	Debt	Development
	Water Main Annual Replacement	\$ 1,657,580	\$ 1,260,000	\$ 45,000	\$ 352,580	
	Arsenic Removal Syst-Mongini/Verde Est's Wells	\$ 2,000,000	\$ 2,000,000			
	Backhoe	\$ 180,000			\$ 180,000	
	ADWR Adequate Water Supply Study	\$ 75,000		\$ 75,000		
	New Hwy 260 Production Wells	\$ 225,000			\$ 225,000	
	New Mongini Replacement Well	\$ 1,000,000	\$ 1,000,000			
	Verde Commercial Tank and Pump Station	\$ 200,000	\$ 200,000			
	Verde River Estates New Well and Storage Tanks	\$ 150,000			\$ 150,000	
	Bradshaw Haven Well Project	\$ 75,000	\$ 75,000			
	Moonrise Water Main Replacement	\$ 75,000		\$ 75,000		
	Water Hauling Vending Station	\$ 170,000			\$ 170,000	
Total Public Use Facilities:		\$ 5,807,580	\$ 4,535,000	\$ 195,000	\$ 1,077,580	\$ -
Net Total - CIP Fund			\$ -	\$ -	\$ -	\$ -



CAPITAL FUNDS SUMMARY



Funds

Capital Improvement Projects



Parks

	2022-23	2023-24	2024-25		2025-26			2025-26	
	AUDITED ACTUAL	AUDITED ACTUAL	ADJUSTED BUDGET	THROUGH APR '25	DEPT REQUEST	MANAGER RECMN'D	COUNCIL PROPOSED	CARRY FORWARD	NEW REQUESTS
Expenditures									
Buildings & Improvements	\$ 93,790	\$ 137,025	\$ 444,700	\$ 41,177	\$ 458,135	\$ 458,135	\$ 458,135	\$ 458,135	\$ -
Vehicles	\$ 42,317	\$ 407,938	\$ 50,000	\$ -	\$ 280,000	\$ 280,000	\$ 280,000	\$ -	\$ 280,000
Equipment	\$ 235,292	\$ 5,399	\$ 160,000	\$ 119,904	\$ 339,500	\$ 339,500	\$ 339,500	\$ 55,500	\$ 284,000
Land & Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Streets & Structural	\$ 60,775	\$ 830,768	\$ 1,147,500	\$ 592,976	\$ 2,210,000	\$ 2,210,000	\$ 2,210,000	\$ 447,850	\$ 1,762,150
Community Parks	\$ 1,327,623	\$ 419,548	\$ 3,080,195	\$ 1,535,777	\$ 3,161,420	\$ 3,161,420	\$ 3,161,420	\$ 2,929,920	\$ 231,500
Total Expenditures	\$ 1,759,797	\$ 1,800,678	\$ 4,882,395	\$ 2,289,834	\$ 6,449,055	\$ 6,449,055	\$ 6,449,055	\$ 3,891,405	\$ 2,557,650
Funding									
Fund Transfers	\$ 638,952	\$ 1,979,360	\$ 2,518,505	\$ 1,807,544	\$ 2,713,610	\$ 2,713,610	\$ 2,713,610	\$ 1,435,960	\$ 1,277,650
Debt	\$ -	\$ 327,767	\$ -	\$ -	\$ 1,255,000	\$ 1,255,000	\$ 1,255,000	\$ -	\$ 1,255,000
Interest, Grants & Miscellaneous	\$ 41,496	\$ 215,994	\$ 97,000	\$ 24,219	\$ 25,000	\$ 25,000	\$ 25,000	\$ -	\$ 25,000
Total Funding	\$ 680,448	\$ 2,523,121	\$ 2,615,505	\$ 1,831,763	\$ 3,993,610	\$ 3,993,610	\$ 3,993,610	\$ 1,435,960	\$ 2,557,650
Net Current Year Shortage / (Overage)	\$ 1,079,349	\$ (722,443)	\$ 2,266,890	\$ 458,071	\$ 2,455,445	\$ 2,455,445	\$ 2,455,445	\$ 2,455,445	\$ -
Fund Balance									
Prior Year Ending Balance	\$ 2,626,349	\$ 1,557,242	\$ 2,369,001	\$ 2,168,888	\$ 2,455,445	\$ 2,455,445	\$ 2,455,445	\$ 2,455,445	\$ -
Current Year Ending Balance	\$ 1,547,000	\$ 2,279,685	\$ 102,111	\$ 1,710,817	\$ -	\$ -	\$ -	\$ -	\$ -

CIP Fund

ACCOUNT TITLE	2022-23 AUDITED ACTUAL	2023-24 AUDITED ACTUAL	2024-25 ADJUSTED BUDGET	2024-25 THROUGH APR '25	2025-26 DEPT REQUEST	2025-26 MANAGER RECMN'D	2025-26 COUNCIL PROPOSED	2025-26 CARRY FORWARD	2025-26 NEW REQUESTS
Expenditures									
Buildings & Improvements	93,790	137,025	444,700	41,177	458,135	458,135	458,135	458,135	0
Vehicles	42,317	407,938	50,000	0	280,000	280,000	280,000	0	280,000
Equipment	235,292	5,399	160,000	119,904	339,500	339,500	339,500	55,500	284,000
Land & Improvements	0	0	0	0	0	0	0	0	0
Streets & Structural	60,775	830,768	1,147,500	592,976	2,210,000	2,210,000	2,210,000	447,850	1,762,150
Community Parks	40,346	91,063	178,350	45,093	289,500	289,500	289,500	58,000	231,500
Total Expenditures	\$ 472,520	\$ 1,472,192	\$ 1,980,550	\$ 799,150	\$ 3,577,135	\$ 3,577,135	\$ 3,577,135	\$ 1,019,485	\$ 2,557,650
Revenues									
Lease Financing	0	327,767	0	0	455,000	455,000	455,000	0	455,000
Debt Financing				0	800,000	800,000	800,000	0	800,000
Insurance Claims	0	0	50,000	0	25,000	25,000	25,000	0	25,000
Donation Rev	0	142,147	0	0	0	0	0	0	0
Total Revenues	\$ -	\$ 469,914	\$ 50,000	\$ -	\$ 1,280,000	\$ 1,280,000	\$ 1,280,000	\$ -	\$ 1,280,000
Operating Transfers									
Transfer In from General Fund	(250,000)	(1,113,075)	(856,455)	(856,455)	(224,050)	(224,050)	(224,050)	0	(224,050)
Transfer In from Magistrate Fund	0	0	(60,000)	(60,000)	0	0	0	0	0
Transfer In from ARPA Fund	0	0	(49,390)	(100,934)	0	0	0	0	0
Transfer In from HURF Fund	0	0	(250,000)	(250,000)	(454,500)	(454,500)	(454,500)	0	(454,500)
Transfer Out to CDBG Fund	0	0	169,000	0	0	0	0	0	0
General Fund Reserves	0	0	0	0	(599,100)	(599,100)	(599,100)	0	(599,100)
Total Operating Transfers	\$ (250,000)	\$ (1,113,075)	\$ (1,046,845)	\$ (1,267,389)	\$ (1,277,650)	\$ (1,277,650)	\$ (1,277,650)	\$ -	\$ (1,277,650)
Net Effect on Fund	\$ 222,520	\$ (110,796)	\$ 883,705	\$ (468,239)	\$ 1,019,485	\$ 1,019,485	\$ 1,019,485	\$ 1,019,485	\$ -
Prior Year Ending Fund Balance	\$ 910,362	\$ 687,842	\$ 887,955	\$ 687,842	\$ 1,019,485	\$ 1,019,485	\$ 1,019,485	\$ 1,019,485	\$ -
Estimated Ending Fund Balance	\$ 687,842	\$ 798,638	\$ 4,250	\$ 1,156,081	\$ -	\$ -	\$ -	\$ -	\$ -

Parks Fund

ACCOUNT TITLE	2022-23 AUDITED ACTUAL	2023-24 AUDITED ACTUAL	2024-25 ADJUSTED BUDGET	2024-25 THROUGH APR '25	2025-26 DEPT REQUEST	2025-26 MANAGER RECMN'D	2025-26 COUNCIL PROPOSED
Expenditures							
Project Expenditures							
Camp Verde Sports Complex	1,287,277	328,486	2,901,845	1,490,684	2,871,920	2,871,920	2,871,920
Total Project Expenditures	\$ 1,287,277	\$ 328,486	\$ 2,901,845	\$ 1,490,684	\$ 2,871,920	\$ 2,871,920	\$ 2,871,920
Revenues							
Interest	41,496	73,847	47,000	24,219	0	0	0
Misc Revenues	0	0	0	14,000	0	0	0
Debt Funds							
Debt Funding	0	0	0	0	0	0	0
Total Revenues	\$ 41,496	\$ 73,847	\$ 47,000	\$ 38,219	\$ -	\$ -	\$ -
Operating Transfers							
Transfer In fm General	0	(789,000)	(200,000)	(200,000)	0	0	0
Transfer In fm Non-Fed Grants	0	0	0		0	0	0
Transfer In fm Fed Grants	(388,952)	(77,285)	(1,271,660)	(340,155)	(1,435,960)	(1,435,960)	(1,435,960)
Transfer Out to Debt Service Fund	0	0	0		0	0	0
Total Operating Transfers	\$ (388,952)	\$ (866,285)	\$ (1,471,660)	\$ (540,155)	\$ (1,435,960)	\$ (1,435,960)	\$ (1,435,960)
Net Effect on Fund	\$ 856,829	\$ (611,646)	\$ 1,383,185	\$ 912,310	\$ 1,435,960	\$ 1,435,960	\$ 1,435,960
Prior Year Ending Fund Balance	\$ 1,715,987	\$ 869,400	\$ 1,481,046	\$ 1,481,046	\$ 1,435,960	\$ 1,435,960	\$ 1,435,960
Estimated Ending Fund Balance	\$ 859,158	\$ 1,481,046	\$ 97,861	\$ 568,737	\$ -	\$ -	\$ -



Chapter Six

Special Revenue Funds



Special Revenue Funds

The Town of Camp Verde's Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes or resources dedicated for specific purposes. The Town's Special Revenue funds are as follows:

1. **Magistrate:** Accounts for Local JCEF, Fill the Gap and court Enhancement revenues.
2. **Non-Federal Grants:** Accounts for all non-federal grants received by the Town.
3. **Federal Grants:** Accounts for all federal grants received by the Town.
4. **ARPA Grant:** Funds received through the federal American Rescue Plan Act.
5. **Community Development Block Grants (CDBG):** Accounts for the CDBG specific grants received by the Town.
6. **9-1-1:** Accounts for 9-1-1 distributions.
7. **Housing:** Accounts for both Home Grant and Revolving Loan Funds
8. **Restricted Use:** Accounts for gifts and special funds with expenditure restrictions.
9. **Highway Users Revenue (HURF):** Accounts for all Highway Users Revenue received from the state.

SPECIAL REVENUE FUNDS SUMMARY



Funds

HURF ♦ Magistrate ♦ Federal Grants ♦ Non-Federal Grants
Housing ♦ Restricted Use ♦ CDBG ♦ 911 ♦ ARPA

	2022-23	2023-24	2024-25		2025-26		
	AUDITED ACTUAL	AUDITED ACTUAL	ADJUSTED BUDGET	THROUGH APR '25	DEPT REQUEST	MANAGER RECMN'D	COUNCIL PROPOSED
Expenditures							
Wages & Related	\$ 400,448	\$ 399,648	\$ 460,805	\$ 279,765	\$ 361,415	\$ 367,395	\$ 367,395
Operating Expenditures	\$ 488,953	\$ 568,757	\$ 1,837,665	\$ 394,936	\$ 1,817,211	\$ 1,745,511	\$ 1,745,511
Equipment/Capital Expenditures	\$ 454,454	\$ 1,203,458	\$ 5,292,364	\$ 641,170	\$ 26,212,100	\$ 26,127,100	\$ 26,127,100
Operating Transfers	\$ 956,264	\$ 936,840	\$ 16,884,754	\$ 812,477	\$ 1,951,650	\$ 1,951,650	\$ 1,951,650
Total Expenditures	\$ 2,300,119	\$ 3,108,702	\$ 24,475,588	\$ 2,128,349	\$ 30,342,376	\$ 30,191,656	\$ 30,191,656
Revenues							
Total Revenues	\$ 3,857,558	\$ 1,920,641	\$ 22,776,005	\$ 1,890,705	\$ 29,071,970	\$ 29,071,970	\$ 29,071,970
Net Dec/(Inc) in Fund Balances	\$ (1,557,440)	\$ 1,188,061	\$ 1,699,583	\$ 237,643	\$ 1,270,406	\$ 1,119,686	\$ 1,119,686

HURF / STREETS

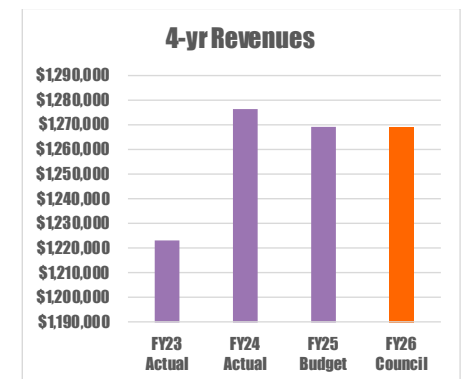
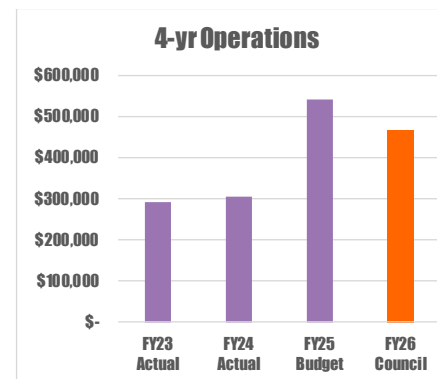
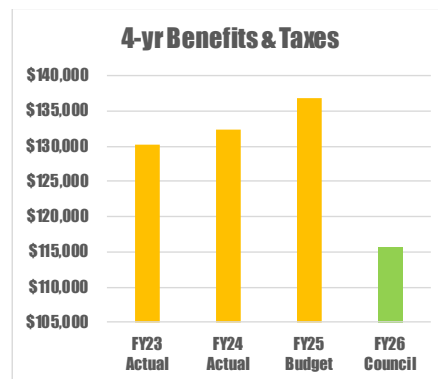
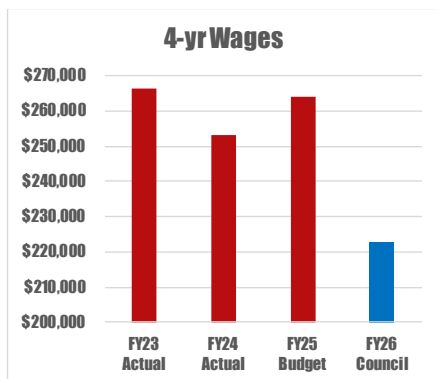
Budget

EXPENSE TYPE	2022-23	2023-24	2024-25			2025-26				
	AUDITED ACTUAL	AUDITED ACTUAL	ADJUSTED BUDGET	THROUGH APR '25	% of Bud	DEPT REQUEST	MANAGER RECMN'D	COUNCIL PROPOSED	% Chng	\$ Chng
Wages	\$ 266,190	\$ 253,302	\$ 264,110	\$ 182,195	69%	\$ 218,040	\$ 222,750	\$ 222,750	-16%	\$ (41,360)
Taxes & Benefits	\$ 130,294	\$ 132,420	\$ 136,695	\$ 93,209	68%	\$ 114,375	\$ 115,645	\$ 115,645	-15%	\$ (21,050)
Operations	\$ 290,772	\$ 304,297	\$ 542,840	\$ 268,809	50%	\$ 539,570	\$ 467,870	\$ 467,870	-14%	\$ (74,970)
Capital	\$ 5,228	\$ 16,250	\$ 85,000	\$ 84,096	N/A	\$ 85,000	\$ -	\$ -	-100%	\$ (85,000)
Net Expenses	\$ 692,484	\$ 706,268	\$ 1,028,645	\$ 628,309	61%	\$ 956,985	\$ 806,265	\$ 806,265	-22%	\$ (222,380)
Revenues	\$ 1,223,156	\$ 1,276,531	\$ 1,269,035	\$ 728,904	57%	\$ 1,269,035	\$ 1,269,035	\$ 1,269,035	0%	\$ -
Operating Transfers	\$ (231,515)	\$ (186,806)	\$ (250,000)	\$ (250,000)	100%	\$ (454,500)	\$ (454,500)	\$ (454,500)	82%	\$ (204,500)
Total Fund Cost	(299,157)	(383,457)	9,610	149,405	1555%	142,450	(8,270)	(8,270)	-186%	\$ (17,880)

Staffing

	ACTUAL	ACTUAL	BUDGET	ACTUAL	REQUEST	RECMN'D	PROPOSED
FTE's	4.6	4.6	4.5	3.8	3.7	3.7	3.7
FT Positions	8	6	6	6	6	6	6
PT Positions	0	0	0	0	0	0	0
Seasonal	1	0	1	0	1	1	1

Graphs





Streets Division

395 S. Main St. - (928) 554-0820

Mission

To provide the highest quality public roads through the prudent use of resources, technology, innovations, teamwork and coordination with Town employees and public agencies. We recognize the importance of preserving the Town's major investments in streets infrastructure.



FY25 Highlights

- ❖ Trimmed trees in Area 5 in preparation for chip sealing.
- ❖ Removed 180 Tons of sand and rock from Gaddis Wash.
- ❖ Applied 90 tons of AB to Middle Verde Rd , reshaped ditch and trimmed trees back.
- ❖ Repaired shoulders and fixed potholes among Area 5 for chip seal in coordination with Project Manager Martin Smith.
- ❖ Cleaned up storm damage at Sports Complex.
- ❖ Redefined ditch on Walnut Dr due to storm damage.
- ❖ Removed dangerous trees in town right of way on Verde River Drive.
- ❖ Trimmed back trees in areas of Middle Verde Rd, W Apache Trail and Wild

The Numbers

	<u>FY23</u>	<u>FY24</u>	<u>FY25</u>
Work Orders Created	165	349	286
Right of Way Permits Issued	51	57	41
Culvert Permits Issued	0	1	7
Striped Roads in Linear ft	N/A	248,000 ft	580,000 ft
Crack Seal In lbs	N/A	50,000 lbs	50,000 lbs
Herbicides Sprayed	N/A	52,540 SF	444,308 SF

Progress Towards Current Goals

Short-term (1-2 years)

- ❖ Continue to complete road and roadside repairs with millings and/or concrete as needed. Crack seal, procure a contractor and manage the chip seal project.
 - **Status:** Apply crack seal material for next year's chip seal project. 0% completed
- ❖ Continue to smooth the surface on Old HWY 279.
 - **Status:** Bladed HWY 279 5-times in the year. 50% completed
- ❖ Clean debris and maintain all major washes in Town.
 - **Status:** 50% completed

Long-term (3-5 years)

- ❖ Maintain striping and restripe Town roads as needed.
- ❖ Crack seal all roads as needed per chip seal project.
- ❖ Work with Storm Water Division and Yavapai County Flood Control to repair Verde Lakes Drive.

Goals for the Future

Short-term (1-2 years)

- ❖ Continue to maintain roads and shoulder repairs with millings and coldpatch as needed.
- ❖ Continue to work with the Project Manager on annual funding for chip seal projects.
- ❖ Continue to blade and maintain all unpaved Town-owned roads.
- ❖ Work with Storm Water to clean out all major ditches/washes including Faulkner Wash, Gaddis Wash, and Yavapai Wash as required by Town's MS4 permit.

Long-term (3-5 years)

- ❖ Maintain all right of ways to be free of trees and weeds.
- ❖ Work with Storm Water to clean all Town-owned culverts and drainages.

Magistrate Fund

ACCOUNT TITLE	2022-23 AUDITED ACTUAL	2023-24 AUDITED ACTUAL	2024-25 ADJUSTED BUDGET	2024-25 THROUGH APR '25	2025-26 DEPT REQUEST	2025-26 MANAGER RECMN'D	2025-26 COUNCIL PROPOSED
Local JCEF							
Operating Expenditures							
Expenditures	1,621	974	25,130	475	29,175	29,175	29,175
Total Operating Expenditures	\$ 1,621	\$ 974	\$ 25,130	\$ 475	\$ 29,175	\$ 29,175	\$ 29,175
Revenues							
Local JCEF	1,539	2,621	2,000	2,325	2,500	2,500	2,500
Current Year Net Use	\$ 82	\$ (1,647)	\$ 23,130	\$ (1,850)	\$ 26,675	\$ 26,675	\$ 26,675
Program Balance							
Beginning Program Balance	22,787	22,705	24,045	24,829	26,679	26,679	26,679
Ending Program Balance	\$22,705	\$24,352	\$915	\$26,679	\$4	\$4	\$4
Fill the GAP							
Operating Expenditures							
Fill the GAP	0	0	25,350	0	28,940	28,940	28,940
Total Operating Expenditures	\$ -	\$ -	\$ 25,350	\$ -	\$ 28,940	\$ 28,940	\$ 28,940
Revenues							
Fill the GAP	1,376	1,346	2,000	1,219	2,000	2,000	2,000
Current Year Net Use	\$ (1,376)	\$ (1,346)	\$ 23,350	\$ (1,219)	\$ 26,940	\$ 26,940	\$ 26,940
Program Balance							
Beginning Program Balance	21,263	22,639	23,354	25,727	26,946	26,946	26,946
Ending Program Balance	\$22,639	\$23,985	\$4	\$26,946	\$6	\$6	\$6

Magistrate Fund (Cont'd)

ACCOUNT TITLE	2022-23 AUDITED ACTUAL	2023-24 AUDITED ACTUAL	2024-25 ADJUSTED BUDGET	2024-25 THROUGH APR '25	2025-26 DEPT REQUEST	2025-26 MANAGER RECMN'D	2025-26 COUNCIL PROPOSED
Court Enhancement							
Operating Expenditures							
Court Enhancement	0	0		0	0		
Legal	0	0	0	0	0		
Equipment							
Court Enhancement	2,362	7,550	54,550	6,022	74,350	74,350	74,350
Total Operating Expenditures	\$ 2,362	\$ 7,550	\$ 54,550	\$ 6,022	\$ 74,350	\$ 74,350	\$ 74,350
Revenues							
Court Enhancement	11,513	17,610	20,000	12,441	20,000	20,000	20,000
Total Department Revenues	\$ 11,513	\$ 17,610	\$ 20,000	\$ 12,441	\$ 20,000	\$ 20,000	\$ 20,000
Operating Transfers							
Transfers Out to CIP Fund	0	0	60,000	60,000	0	0	0
Total Operating Transfers	\$ -	\$ -	\$ 60,000	\$ 60,000	\$ -	\$ -	\$ -
Current Year Net Use	\$ (9,151)	\$ (10,060)	\$ 94,550	\$ 53,581	\$ 54,350	\$ 54,350	\$ 54,350
Program Balance							
Beginning Program Balance	77,604	86,755	101,464	107,945	54,364	54,364	54,364
Ending Program Balance	\$86,755	\$96,815	\$6,914	\$54,364	\$14	\$14	\$14
Net Effect on Fund	\$ (10,446)	\$ (13,054)	\$ 141,030	\$ 50,512	\$ 107,965	\$ 107,965	\$ 107,965

Non-Federal Grants Fund

ACCOUNT TITLE	2022-23 AUDITED ACTUAL	2023-24 AUDITED ACTUAL	2024-25 ADJUSTED BUDGET	2024-25 THROUGH APR '25	2025-26 DEPT REQUEST	2025-26 MANAGER RECMN'D	2025-26 COUNCIL PROPOSED
Expenditures							
Equipment	0	0	0	0	50,000	50,000	50,000
Buildings & Improvements	0	0	0	0	0	0	0
Infrastructure	324,883	234,623	1,093,914	76,321	2,814,800	2,814,800	2,814,800
Wages & ERE	0	7,272	50,000	4,361	15,000	15,000	15,000
Operating	13,626	21,170	75,678	55,450	137,000	137,000	137,000
Total Grant Expenditures	\$ 338,508	\$ 263,065	\$ 1,219,592	\$ 136,133	\$ 3,016,800	\$ 3,016,800	\$ 3,016,800
Revenues							
100 Club Grant	0	6,000	6,000	0	6,000	6,000	6,000
ADOT	0	0	448,700	0	0	0	0
Animal Control Grant	0	0	0	14,500	10,000	10,000	10,000
Az Community Foundation Grant	3,303	5,000	0	0	0	0	0
Az Office of Tourism	0	0	50,000	0	0	0	0
Az State Parks Grants	0	220,548	0	0	0	0	0
DEA Grant	0	0	0	2,947	15,000	15,000	15,000
NACOG Grant	0	7,272	50,000	0	664,800	664,800	664,800
Northern Az Good Jobs Grant	0	44,783	0	10,000	50,000	50,000	50,000
Nature Conservancy Grant	0	0	0	35,000	450,000	450,000	450,000
Parks & Rec Grant	15,936	0	0	0	0	0	0
PANT Grant	0	0	0	353	0	0	0
RICO Grant	0	0	0	14,872	0	0	0
State Opiod Settlements	0	0	0	14,797	70,000	70,000	70,000
Yavapai County Flood Control Grant	0	27,719	180,000	0	200,000	200,000	200,000
Yavapai County Health Grant	0	0	0	0	50,000	50,000	50,000
Potential Grants	0	0	1,000,000	0	1,500,000	1,500,000	1,500,000
Total Grant Revenues	\$ 19,239	\$ 311,322	\$ 1,734,700	\$ 92,469	\$ 3,015,800	\$ 3,015,800	\$ 3,015,800

Operating Transfers

Transfer Out to General	0	54,098	0	0	0	0	0
Transfer Out to Restricted	0	0	0	10,000	0	0	0
Transfer Out to Wastewater	0	0	448,700	0	0	0	0
Total Operating Transfers	\$ -	\$ 54,098	\$ 448,700	\$ 10,000	\$ -	\$ -	\$ -

Net Change in Fund

\$ 319,269	\$ 5,841	\$ (66,408)	\$ 53,663	\$ 1,000	\$ 1,000	\$ 1,000
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Federal Grants Fund

ACCOUNT TITLE	2022-23 AUDITED ACTUAL	2023-24 AUDITED ACTUAL	2024-25 ADJUSTED BUDGET	2024-25 THROUGH APR '25	2025-26 DEPT REQUEST	2025-26 MANAGER RECMN'D	2025-26 COUNCIL PROPOSED
Expenditures							
Equipment	1,273	0	100,000	0	22,300	22,300	22,300
Buildings & Improvements	0	0	0	0	0	0	0
Infrastructure	0	0	926,500	0	22,490,000	22,490,000	22,490,000
Wages & ERE	1,987	6,654	10,000	0	14,000	14,000	14,000
Operating	49,682	7,053	65,000	750	0	0	0
Total Grant Expenditures	\$ 52,941	\$ 13,707	\$ 1,101,500	\$ 750	\$ 22,526,300	\$ 22,526,300	\$ 22,526,300
Revenues							
Az Smart Grants	0	0	926,500	0	0	0	0
Az State Parks Grants	495,475	77,285	1,271,660	340,155	1,435,960	1,435,960	1,435,960
Byrne Grant	0	0	0	0	15,000	15,000	15,000
Congressional Directed Spending	0	0	10,225,000	0	0	0	0
FEMA Flood Control Grants	0	0	487,950	6,163	0	0	0
Gov's Office of Highway Safety Grant	0	0	10,000	0	21,300	21,300	21,300
Library Grants	10,098	2,023	0	4,500	0	0	0
Library SGIA Grant	3,208	0	0	0	0	0	0
Library Services & Technology Grant	8,251	7,265	50,000	0	0	0	0
NACOG Grants	966	0	0	0	0	0	0
NTIA Grant	0	0	2,000,000	0	0	0	0
Opiod Distribution Settlement	11,825	27,034	15,000	0	0	0	0
PANT Grant	1,021	6,301	0	0	0	0	0
US Dept of Transportation	0	0	0	0	22,450,000	22,450,000	22,450,000
USDA Grant	535	497	100,000	0	0	0	0
WIFA Grants	0	0	4,000,000	0	0	0	0
Total Grant Revenues	\$ 531,380	\$ 120,405	\$ 19,086,110	\$ 350,818	\$ 23,922,260	\$ 23,922,260	\$ 23,922,260

Operating Transfers

Transfer In fm Gen Fund	0	0	0	0	40,000	40,000	40,000
Transfer Out to General	0	0	0	6,163	0	0	0
Transfer Out to Parks	485,475	77,285	1,271,660	340,155	1,435,960	1,435,960	1,435,960
Transfer Out to Wastewater	0	0	7,000,000	0	0	0	0
Transfer Out to Water	0	0	7,225,000	0	0	0	0
Total Operating Transfers	\$ 485,475	\$ 77,285	\$ 15,496,660	\$ 346,318	\$ 1,395,960	\$ 1,395,960	\$ 1,395,960

Net Change in Fund

\$ 7,037	\$ (29,412)	\$ (2,487,950)	\$ (3,750)	\$ -	\$ -	\$ -
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ARPA Funds

ACCOUNT TITLE	2022-23 AUDITED ACTUAL	2023-24 AUDITED ACTUAL	2024-25 ADJUSTED BUDGET	2024-25 THROUGH APR '25	2025-26 DEPT REQUEST	2025-26 MANAGER RECMN'D	2025-26 COUNCIL PROPOSED
Expenditures							
Project Expenditures							
Capital Projects	119,343	891,256	208,000	154,626	0	0	0
Maint Projects	2,519	74,213	9,645	551	0	0	0
Total Project Expenditures	\$ 121,862	\$ 965,470	\$ 217,645	\$ 155,177	\$ -	\$ -	\$ -
Revenues							
Federal Grant Funds	1,868,118	0	0	0	0	0	0
Total Revenues	\$ 1,868,118	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Transfers							
Transfers Out to Wastewater Fund	239,274	759,751	835,090	85,838	101,190	101,190	101,190
Transfers Out to CIP	0	0	49,390	100,934	0	0	0
Total Operating Transfers	\$ 239,274	\$ 759,751	\$ 884,480	\$ 186,772	\$ 101,190	\$ 101,190	\$ 101,190
Net Effect on Fund	\$ (1,506,982)	\$ 1,725,220	\$ 1,102,125	\$ 341,949	\$ 101,190	\$ 101,190	\$ 101,190

CDBG Grants Fund

ACCOUNT TITLE	2022-23 AUDITED ACTUAL	2023-24 AUDITED ACTUAL	2024-25 ADJUSTED BUDGET	2024-25 THROUGH APR '25	2025-26 DEPT REQUEST	2025-26 MANAGER RECMN'D	2025-26 COUNCIL PROPOSED
Expenditures							
Project Expenditures							
Street Project	5,000	61,329	491,000	304,207	750,000	750,000	750,000
Total Project Expenditures	<u>\$ 5,000</u>	<u>\$ 61,329</u>	<u>\$ 491,000</u>	<u>\$ 304,207</u>	<u>\$ 750,000</u>	<u>\$ 750,000</u>	<u>\$ 750,000</u>
Revenues							
Street Project	0	2,250	376,000	363,017	750,000	750,000	750,000
Total Revenues	<u>\$ -</u>	<u>\$ 2,250</u>	<u>\$ 376,000</u>	<u>\$ 363,017</u>	<u>\$ 750,000</u>	<u>\$ 750,000</u>	<u>\$ 750,000</u>
Operating Transfers							
Transfers In from Fed Grants Fund	0	0	(169,000)	0	0	0	0
Total Operating Transfers	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (169,000)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net Effect on Fund	<u>\$ 5,000</u>	<u>\$ 59,079</u>	<u>\$ (54,000)</u>	<u>\$ (58,810)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Housing Fund

ACCOUNT TITLE	2022-23 AUDITED ACTUAL	2023-24 AUDITED ACTUAL	2024-25 ADJUSTED BUDGET	2024-25 THROUGH APR '25	2025-26 DEPT REQUEST	2025-26 MANAGER RECMN'D	2025-26 COUNCIL PROPOSED
Home Grant Funds							
Expenditures							
Project Expenditures	0	0	123,600	0	123,625	123,625	123,625
Net Project Expenditures	\$ -	\$ -	\$ 123,600	\$ -	\$ 123,625	\$ 123,625	\$ 123,625
Revenues							
Interest	53	53	50	8	60	60	60
Total Departmental Revenues	\$ 53	\$ 53	\$ 50	\$ 8	\$ 60	\$ 60	\$ 60
Current Year Net Use	\$ (53)	\$ (53)	\$ 123,550	\$ (8)	\$ 123,565	\$ 123,565	\$ 123,565
Program Balance							
Beginning Program Balance	\$ 123,508	\$ 123,560	\$ 123,603	\$ 123,613	\$ 123,621	\$ 123,621	\$ 123,621
Ending Program Balance	\$ 123,561	\$ 123,613	\$ 53	\$ 123,621	\$ 56	\$ 56	\$ 56
Affordable Housing Funds							
Operating Transfers							
Op Transfer in from GF	0	(150,000)	0	0	0	0	0
Op Transfer Out to GF	0	0	0	0	0	0	0
Net Operating Transfers	\$ -	\$ (150,000)	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Net Use	\$ -	\$ (150,000)	\$ -	\$ -	\$ -	\$ -	\$ -
Program Balance							
Beginning Program Balance	\$ -	\$ -	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000
Ending Program Balance	\$ -	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000
Net Effect on Fund	\$ (53)	\$ (150,053)	\$ 123,550	\$ (8)	\$ 123,565	\$ 123,565	\$ 123,565

911 Fund

ACCOUNT TITLE	2022-23 AUDITED ACTUAL	2023-24 AUDITED ACTUAL	2024-25 ADJUSTED BUDGET	2024-25 THROUGH APR '25	2025-26 DEPT REQUEST	2025-26 MANAGER RECMN'D	2025-26 COUNCIL PROPOSED
Expenditures							
Project Expenditures							
911 Expenditures	0	0	1,361	0	1,361	1,361	1,361
Total Project Expenditures	\$ -	\$ -	\$ 1,361	\$ -	\$ 1,361	\$ 1,361	\$ 1,361
Net Effect on 911 Fund							
	\$ -	\$ -	\$ 1,361	\$ -	\$ 1,361	\$ 1,361	\$ 1,361
Prior Year Ending Fund Balance	\$ 1,361	\$ 1,361	\$ 1,361	\$ 1,361	\$ 1,361	\$ 1,361	\$ 1,361
Estimated Ending Fund Balance	\$ 1,361	\$ 1,361	\$ -	\$ 1,361	\$ -	\$ -	\$ -

Restricted Use Fund

ACCOUNT TITLE	2022-23 AUDITED ACTUAL	2023-24 AUDITED ACTUAL	2024-25 ADJUSTED BUDGET	2024-25 THROUGH APR '25	2025-26 DEPT REQUEST	2025-26 MANAGER RECMN'D	2025-26 COUNCIL PROPOSED
CVMO Safety Equipment Program							
Fee Revenue	1,823	13,393	4,500	16,774	15,000	15,000	15,000
Expenses	0	0	32,950	0	57,825	57,825	57,825
Current Year Net Use	\$ (1,823)	\$ (13,393)	\$ 28,450	\$ (16,774)	\$ 42,825	\$ 42,825	\$ 42,825
Program Balance							
Beginning Program Balance	21,975	23,798	35,089	33,594	50,368	50,368	50,368
Ending Program Balance	\$ 23,798	\$ 37,191	\$ 6,639	\$ 50,368	\$ 7,543	\$ 7,543	\$ 7,543
Code Enforcement Safety Equipment Program							
Fee Revenue	3	17	5	21	15	15	15
Expenses	0	0	620	0	660	660	660
Current Year Net Use	\$ (3)	\$ (17)	\$ 615	\$ (21)	\$ 645	\$ 645	\$ 645
Program Balance							
Beginning Program Balance	610	613	626	630	651	651	651
Ending Program Balance	\$ 613	\$ 630	\$ 11	\$ 651	\$ 6	\$ 6	\$ 6
Legal Defense							
Interest & Rebates	110,194	84,516	137,755	236,031	20,000	20,000	20,000
Expenses	29,494	86,060	467,700	11,056	606,970	606,970	606,970
Current Year Net Use	\$ (80,700)	\$ 1,544	\$ 329,945	\$ (224,975)	\$ 586,970	\$ 586,970	\$ 586,970
Program Balance							
Beginning Program Balance	282,194	362,894	333,323	361,999	586,974	586,974	586,974
Ending Program Balance	\$362,894	\$361,350	\$3,378	\$586,974	\$4	\$4	\$4

Restricted Use Fund (Cont'd)

ACCOUNT TITLE	2022-23 AUDITED ACTUAL	2023-24 AUDITED ACTUAL	2024-25 ADJUSTED BUDGET	2024-25 THROUGH APR '25	2025-26 DEPT REQUEST	2025-26 MANAGER RECMN'D	2025-26 COUNCIL PROPOSED
Volunteers in Police Services							
Donations	100	0	250	0	100	100	100
Expenses	0	0	6,250	0	6,100	6,100	6,100
Current Year Net Use	\$ (100)	\$ -	\$ 6,000	\$ -	\$ 6,000	\$ 6,000	\$ 6,000
Program Balance							
Beginning Program Balance	5,903	6,003	6,003	6,003	6,003	6,003	6,003
Ending Program Balance	\$6,003	\$6,003	\$3	\$6,003	\$3	\$3	\$3
General CVMO							
Donations	4,048	9,270	10,000	0	10,000	10,000	10,000
Expenses	11,798	6,870	12,400	0	10,700	10,700	10,700
Current Year Net Use	\$ 7,750	\$ (2,400)	\$ 2,400	\$ -	\$ 700	\$ 700	\$ 700
Program Balance							
Beginning Program Balance	7,716	0	2,400	1,870	1,870	1,870	1,870
Ending Program Balance	\$ (34)	\$ 2,400	\$ -	\$ 1,870	\$ 1,170	\$ 1,170	\$ 1,170
Vehicle Impounds							
Fees	3,150	6,600	3,500	9,750	7,000	7,000	7,000
Expenses	9,277	0	8,300	0	49,350	49,350	49,350
Current Year Net Use	\$ 6,127	\$ (6,600)	\$ 4,800	\$ (9,750)	\$ 42,350	\$ 42,350	\$ 42,350
Program Balance							
Beginning Program Balance	6,127	0	4,800	35,000	44,750	44,750	44,750
Ending Program Balance	\$ 0	\$ 6,600	\$ -	\$ 44,750	\$ 2,400	\$ 2,400	\$ 2,400

Restricted Use Fund (Cont'd)

ACCOUNT TITLE	2022-23 AUDITED ACTUAL	2023-24 AUDITED ACTUAL	2024-25 ADJUSTED BUDGET	2024-25 THROUGH APR '25	2025-26 DEPT REQUEST	2025-26 MANAGER RECMN'D	2025-26 COUNCIL PROPOSED
K-9							
Donations	0	0	0	0	0	0	0
Expenses	6,596	0	1,695	0	1,695	1,695	1,695
Current Year Net Use	\$ 6,596	\$ -	\$ 1,695	\$ -	\$ 1,695	\$ 1,695	\$ 1,695
Program Balance							
Beginning Program Balance	8,294	1,698	1,698	1,698	1,698	1,698	1,698
Ending Program Balance	\$ 1,698	\$ 1,698	\$ 3	\$ 1,698	\$ 3	\$ 3	\$ 3
Women in Law Enforcement							
Donations	3,945	0	0	0	0	0	0
Expenses	3,418	1,972	0	0	0	0	0
Current Year Net Use	\$ (527)	\$ 1,972	\$ -	\$ -	\$ -	\$ -	\$ -
Program Balance							
Beginning Program Balance	1,445	1,972	0	0	0	0	0
Ending Program Balance	\$ 1,972	\$ (0)	\$ -	\$ -	\$ -	\$ -	\$ -
National Night Out							
Donations	0	0	0	1,500	2,000	2,000	2,000
Expenses	0	0	0	2,667	3,500	3,500	3,500
Current Year Net Use	\$ -	\$ -	\$ -	\$ 1,167	\$ 1,500	\$ 1,500	\$ 1,500
Program Balance							
Beginning Program Balance	0	0	0	1,547	380	380	380
Ending Program Balance	\$ -	\$ -	\$ -	\$ 380	\$ (1,120)	\$ (1,120)	\$ (1,120)

Restricted Use Fund (Cont'd)

ACCOUNT TITLE	2022-23 AUDITED ACTUAL	2023-24 AUDITED ACTUAL	2024-25 ADJUSTED BUDGET	2024-25 THROUGH APR '25	2025-26 DEPT REQUEST	2025-26 MANAGER RECMN'D	2025-26 COUNCIL PROPOSED
Santa Patches							
Donations	0	0	0	0	6,000	6,000	6,000
Expenses	0	0	0	0	6,700	6,700	6,700
Current Year Net Use	\$ -	\$ -	\$ -	\$ -	\$ 700	\$ 700	\$ 700
Program Balance							
Beginning Program Balance	0	0	0	713	713	713	713
Ending Program Balance	\$ -	\$ -	\$ -	\$ 713	\$ 13	\$ 13	\$ 13
Animal Shelter							
Donations	10	124	100	1,371	200	200	200
Expenses	0	0	210	0	1,675	1,675	1,675
Current Year Net Use	\$ (10)	\$ (124)	\$ 110	\$ (1,371)	\$ 1,475	\$ 1,475	\$ 1,475
Program Balance							
Beginning Program Balance	100	110	234	234	1,605	1,605	1,605
Ending Program Balance	\$ 110	\$ 234	\$ 124	\$ 1,605	\$ 130	\$ 130	\$ 130
General Library							
Donations	57,115	50,002	110,000	64,707	10,000	10,000	10,000
Expenditures	54,126	45,355	149,000	40,152	55,740	55,740	55,740
Current Year Net Use	\$ (2,989)	\$ (4,647)	\$ 39,000	\$ (24,555)	\$ 45,740	\$ 45,740	\$ 45,740
Program Balance							
Beginning Program Balance	23,654	26,643	33,279	25,703	50,258	50,258	50,258
Ending Program Balance	\$ 26,643	\$ 31,290	\$ (5,721)	\$ 50,258	\$ 4,518	\$ 4,518	\$ 4,518

Restricted Use Fund (Cont'd)

ACCOUNT TITLE	2022-23 AUDITED ACTUAL	2023-24 AUDITED ACTUAL	2024-25 ADJUSTED BUDGET	2024-25 THROUGH APR '25	2025-26 DEPT REQUEST	2025-26 MANAGER RECMN'D	2025-26 COUNCIL PROPOSED
Economic Development							
Donations	11,896	16,575	10,000	5,000	10,000	10,000	10,000
Operating Trans In fm Gen Fund	0	0	86,086	34,613			
Operating Trans In fm Fed Grants	0		0	10,000			
Expenditures	9,787	11,358	112,086	9,004	63,985	63,985	63,985
Bldg Improvements	0	0	0	21,920			
Current Year Net Use	\$ (2,110)	\$ (5,217)	\$ 16,000	\$ (18,689)	\$ 53,985	\$ 53,985	\$ 53,985
Program Balance							
Beginning Program Balance	16,022	18,132	4,061	23,746	42,435	42,435	42,435
Ending Program Balance	\$ 18,132	\$ 23,349	\$ (11,939)	\$ 42,435	\$ (11,550)	\$ (11,550)	\$ (11,550)
Parks & Rec							
Donations	8,900	8,007	10,000	4,350	10,000	10,000	10,000
Operating Trans Out to GF	0	8,900	0	4,000	0	0	0
Expenditures	2,604	1,885	23,300		18,290	18,290	18,290
Current Year Net Use	\$ (6,296)	\$ 2,779	\$ 13,300	\$ (350)	\$ 8,290	\$ 8,290	\$ 8,290
Program Balance							
Beginning Program Balance	4,424	10,720	13,339	7,941	8,291	8,291	8,291
Ending Program Balance	\$10,720	\$7,941	\$39	\$8,291	\$1	\$1	\$1
Net Effect on Fund	\$ (72,109)	\$ (26,104)	\$ 442,315	\$ (295,319)	\$ 792,875	\$ 792,875	\$ 792,875



Chapter Seven

Other Funds



Town Debt

The Town of Camp Verde has twelve separate debt liabilities outstanding as of June 30th, 2024, which are detailed below. The first six below are maintained within the Town's Debt Fund. The following six notes are maintained within the Wastewater and Water Funds..

2009 Sanitary District IGA

The Town entered into an IGA with the Camp Verde Sanitary District in July of 2009. That IGA shows the Town's pledge to cover the debt payments of the Sanitary Districts WIFA loan, 910123-10. The debt payments are budgeted out of the Town's Debt Service Fund but the debt is not the Town's and is not included on the annual audit as such. It is included here to show actual upcoming obligations. The debt has a current balance of \$828,894 and will be retired in July of 2032.

Pledged Revenue & Revenue Refunding Obligation, series 2014

This pledged revenue issue is a private placement of tax-exempt bonds secured by excise tax and state shared revenues. The loan is through Chase bank and is serviced by US Bank. The \$4,904,000 issue went to finance the construction of a new library for \$3,441,804.65, refinance the Marshal's Office GADA loan for \$1,372,950.00 and loan fees of \$89,245.35. This debt has a current balance of \$1,579,000 and will be retired in July of 2030.

Pledged Revenue Obligation, series 2017

This pledged revenue issue is a public offering of tax-exempt bonds secured by excise tax and state shared revenues. The loan is through BNY Mellon bank and is serviced by US Bank. The \$6,835,000 issue went to finance the construction of the new Camp Verde Sports Complex. This debt has a current balance of \$5,640,000 and will be retired in July of 2044.

Pledged Revenue Obligation, series 2020

This pledged revenue issue is a public offering of tax-exempt bonds secured by excise tax and state shared revenues. The loan is through US Bank. The \$6,835,000 issue went to finance further construction of the new Camp Verde Sports Complex and to re-finance the 2011 series debt for the Town public works yard. This debt has a current balance of \$2,822,000 and will be retired in August of 2035.

Town Debt (Continued)

2022 PSPRS Unfunded Liability Funding

This pledged revenue issue is a public offering of tax-exempt bonds secured by excise tax and state shared revenues. The loan is through Zions Bank and serviced by US Bank. The \$3,015,000 issue went to fund the unfunded PSPRS balance of Approximately \$2.5 million with nearly \$413 thousand deposited into an investment account to cover any future shortages that occur with the PSPRS liability. This debt has a current balance of \$2,485,000 and will be retired in August of 2035.

Enterprise Equipment Lease Plan

In August of 2018, the Town entered into an equity lease agreement with Enterprise Fleet Management to finance future automobile leases. Each vehicle lease has its own term, typically 5-years, and payment structure. At the end of fiscal year 2025, the Town had \$635,079 of outstanding lease debt for 25 vehicles. Currently, the last 3 vehicles would be fully paid-off in February of 2029. The Town also two vehicles leased through Enterprise but maintained within the Water and Wastewater Funds with an outstanding balance of \$161,075 at the end of fiscal year 2025 for 3 vehicles. The last of these vehicles would be paid off by August of 2029.

Enterprise Fund Debt

WIFA Loan, 910173-18 (Wastewater Fund)

This \$2,487,210.00 loan issued in April of 2018 is backed by wastewater fees. It also included a \$1 million forgivable principal component for a total of \$3,487,210 of funds to draw on. The loan will complete original plant specifications and add increased functionality as well as efficiencies including a solar power project. As of June 30, 2025, \$3,206,346 of the loan funds have been drawn down by the Town. This debt will be retired in July of 2042.

WIFA Loan, 710191-21 (Wastewater Fund)

This \$1,200,000.00 loan issued in January of 2021 is backed by wastewater fees. The loan is for the design and engineering of approximately 7 miles of sewer lines extending sewer services northward along Highway 260. As of June 30, 2025, \$1,078,676 of the loan funds have been drawn down by the Town. This debt was originally scheduled to mature in July of 2023, however, the Town was granted an extension for full payment in July of 2025. The Town is working to secure a second extension with WIFA to delay the principal repayment for nine months to April 1st, 2026. This will allow both WIFA and the Town to develop a refinanced engineering loan that would run another three years.

Enterprise Fund Debt (Continued)

WIFA Loan, 910220-25 (Wastewater Fund)

This \$800,000.00 loan issued in May of 2025 is backed by wastewater fees. This loan also has a forgivable principal component for \$400 thousand. The loan is for the purchase of a Shincchi sludge drying unit to resolve a Notice of Violation the Town has with its existing sludge drying beds. It will also facilitate an upgrade to the septage receiving facility. This debt has a current balance of \$400,000 and will be retired in July of 2044.

WIFA Loan, 920338-22 (Water Fund)

This \$10,175,000.00 loan issued in December of 2021 is backed by water fees. This loan also has forgivable principal component for \$900 thousand. The loan is for the purchase of a local water company within the Town of Camp Verde. The purchase of the water company was effective 5/31/22. This debt has a current balance of \$8,335,039 and will be retired in August of 2046.

Pledged Revenue Obligation, series 2024 (Water Fund)

This \$709,000.00 loan issued in October of 2024 is backed by water fees. This loan is providing the matching requirement for a \$2.3 million WIFA grant for the Town's current water main replacement project. The loan is for the purchase of new water meters. This debt has a current balance of \$709,000 and will be retired in August of 2034.

US Bank Equipment Lease (Water Fund)

This \$79,579.82 lease was issued in August of 2024 for the purchase of a HX30A Vacuum Excavator. This debt has a current balance of \$72,500 and will be retired in August of 2029.

Debt Limits

The Town of Camp Verde has just over \$26.1 million of debt & obligations at June 30th, 2024. \$3.7 million of that amount is held within the Wastewater Enterprise Fund and another \$8.4 million held within the Water Fund leaving \$14.0 million within the Town's governmental funds. Cities in Arizona are subject to a \$10 million debt limit on GO Bonds. None of the debt listed above is from GO Bonds and as such not subject to the legal debt limit. The Governmental Fund's debt service coverage ratio is 1.16.

DEBT SERVICE SUMMARY



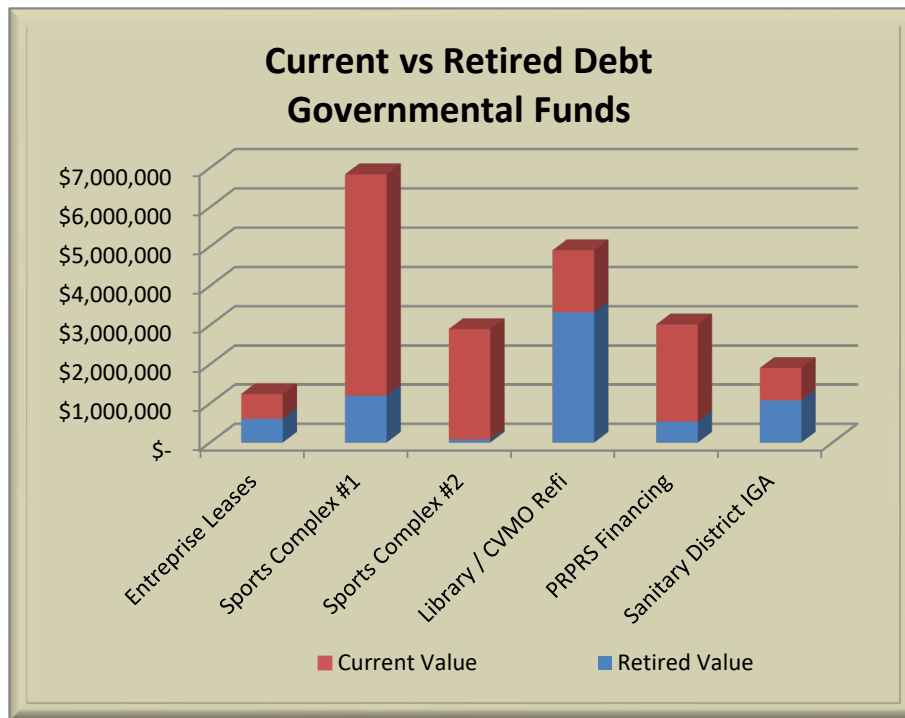
Funds

Debt Service

	2022-23	2023-24	2024-25		2025-26		
	AUDITED ACTUAL	AUDITED ACTUAL	ADJUSTED BUDGET	THROUGH APR '25	DEPT REQUEST	MANAGER RECMN'D	COUNCIL PROPOSED
Expenditures							
Principal	\$ 1,120,901	\$ 1,237,966	\$ 1,141,085	\$ 1,099,469	\$ 1,242,065	\$ 1,242,065	\$ 1,242,065
Interest & Charges	\$ 548,971	\$ 563,271	\$ 495,175	\$ 509,159	\$ 481,950	\$ 481,950	\$ 481,950
Total Expenditures	\$ 1,669,872	\$ 1,801,238	\$ 1,636,260	\$ 1,608,628	\$ 1,724,015	\$ 1,724,015	\$ 1,724,015
Funding							
Transfers from General Fund	\$ 1,438,357	\$ 1,614,431	\$ 1,636,260	\$ 1,608,628	\$ 1,724,015	\$ 1,724,015	\$ 1,724,015
Other Financing Sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers from HURF Fund	\$ 231,515	\$ 186,806	\$ -	\$ -	\$ -	\$ -	\$ -
Total Funding	\$ 1,669,872	\$ 1,801,237	\$ 1,636,260	\$ 1,608,628	\$ 1,724,015	\$ 1,724,015	\$ 1,724,015
Net Fund Balance	\$ (0)	\$ 0	\$ -	\$ -	\$ -	\$ -	\$ -

Debt Service Fund - Debt Summary

Debt	Original \$	Int. Rate	Budget	Maturity	FY26 Starting Balance
Entreprise Leases	\$1,239,816	Various	\$ 360,975	Rolling 5 years	\$ 635,079
Sports Complex #1	\$6,835,000	2% - 4%	\$ 382,750	7/1/2044	\$ 5,640,000
Sports Complex #2	\$2,897,000	2.96%	\$ 272,655	8/1/2035	\$ 2,822,000
Library / CVMO Refi	\$4,904,000	2.84%	\$ 287,865	7/1/2030	\$ 1,579,000
PRPRS Financing	\$3,015,000	2.77%	\$ 262,235	8/1/2035	\$ 2,485,000
Sanitary District IGA	\$1,902,000	3.34%	\$ 118,235	7/1/2032	\$ 828,894
Potential Equipment Lease	Est'd: \$200,000	4%	\$ 22,500	5 years	\$ -
Potential Pool Remodel Loan	Est'd: \$800,000	4%	\$ 16,800	Est'd at 15 yrs	\$ -
Total Debt Payments - \$ 1,724,015					\$ 13,989,973



Debt Service
Coverage Ratio 1.16
(NOI / Debt Service)

Debt per Resident \$ 1,120
(WorldPopulationReview.com)

Avg. Time to Maturity 9.0 yrs

Median Time to Maturity 8.5 yrs

Debt Service Fund

ACCOUNT TITLE	2022-23 AUDITED ACTUAL	2023-24 AUDITED ACTUAL	2024-25 ADJUSTED BUDGET	2024-25 THROUGH APR '25	2025-26 DEPT REQUEST	2025-26 MANAGER RECMN'D	2025-26 COUNCIL PROPOSED
2020 Sports Complex							
Principal	20,000	20,000	20,000	20,000	191,000	191,000	191,000
Interest	85,011	84,419	83,830	83,827	80,705	80,705	80,705
Misc. Charges	950	1,075	1,075	950	950	950	950
Total Chase Loan Expenditures	\$ 105,961	\$ 105,494	\$ 104,905	\$ 104,777	\$ 272,655	\$ 272,655	\$ 272,655
2017 Sports Complex							
Principal	175,000	180,000	190,000	190,000	195,000	195,000	195,000
Interest	207,725	201,500	194,100	194,100	186,400	186,400	186,400
Misc. Charges	795	1,325	1,325	1,325	1,350	1,350	1,350
Total Chase Loan Expenditures	\$ 383,520	\$ 382,825	\$ 385,425	\$ 385,425	\$ 382,750	\$ 382,750	\$ 382,750
2022 PSPRS Funding							
Principal	155,000	185,000	190,000	190,000	195,000	195,000	195,000
Interest	75,105	76,660	71,470	71,466	66,135	66,135	66,135
Misc. Charges	1,000	1,000	1,100	1,000	1,100	1,100	1,100
Total Chase Loan Expenditures	\$ 231,105	\$ 262,660	\$ 262,570	\$ 262,466	\$ 262,235	\$ 262,235	\$ 262,235
2014 New Library							
Principal	378,000	392,000	400,000	400,000	245,000	245,000	245,000
Interest	72,704	61,770	50,525	50,524	41,365	41,365	41,365
Misc. Charges	1,500	1,500	1,500	1,500	1,500	1,500	1,500
Total Chase Loan Expenditures	\$ 452,204	\$ 455,270	\$ 452,025	\$ 452,024	\$ 287,865	\$ 287,865	\$ 287,865

Debt Service Fund (Cont'd)

ACCOUNT TITLE	2022-23 AUDITED ACTUAL	2023-24 AUDITED ACTUAL	2024-25 ADJUSTED BUDGET	2024-25 THROUGH APR '25	2025-26 DEPT REQUEST	2025-26 MANAGER RECMN'D	2025-26 COUNCIL PROPOSED
Sanitary District IGA							
Principal	83,462	86,248	89,130	89,127	92,105	92,105	92,105
Interest	34,916	32,083	29,160	29,156	26,130	26,130	26,130
Total Sanitary District Expenditures	\$ 118,378	\$ 118,331	\$ 118,290	\$ 118,283	\$ 118,235	\$ 118,235	\$ 118,235
Enterprise Lease Payments							
Principal	205,439	321,718	251,955	210,342	306,460	306,460	306,460
Interest	65,348	101,146	61,090	75,311	54,515	54,515	54,515
Total Lease Expenditures	\$ 270,787	\$ 422,865	\$ 313,045	\$ 285,653	\$ 360,975	\$ 360,975	\$ 360,975
2018 Equipment Lease Purchases (NB)							
Principal	104,000	53,000	0	0	0	0	0
Interest	3,917	793	0	0	0	0	0
Total Lease Expenditures	\$ 107,917	\$ 53,793	\$ -	\$ -	\$ -	\$ -	\$ -
Potential Equipment Lease Purchases							
Principal	0	0	0	0	17,500	17,500	17,500
Interest	0	0	0	0	5,000	5,000	5,000
Misc. Charges	0	0	0	0	0	0	0
Total Lease Expenditures	\$ -	\$ -	\$ -	\$ -	\$ 22,500	\$ 22,500	\$ 22,500

Debt Service Fund (Cont'd)

ACCOUNT TITLE	2022-23 AUDITED ACTUAL	2023-24 AUDITED ACTUAL	2024-25 ADJUSTED BUDGET	2024-25 THROUGH APR '25	2025-26 DEPT REQUEST	2025-26 MANAGER RECMN'D	2025-26 COUNCIL PROPOSED
Pool Renovations							
Principal	0	0	0	0	0	0	0
Interest	0	0	0	0	16,000	16,000	16,000
Misc. Charges	0	0	0	0	800	800	800
Total Lease Expenditures	\$ -	\$ -	\$ -	\$ -	\$ 16,800	\$ 16,800	\$ 16,800
Total Debt Expenditures	\$ 1,669,872	\$ 1,801,238	\$ 1,636,260	\$ 1,608,628	\$ 1,724,015	\$ 1,724,015	\$ 1,724,015
Operating Transfers							
Transfers In from GF	(1,438,357)	(1,614,431)	(1,636,260)	(1,608,628)	(1,724,015)	(1,724,015)	(1,724,015)
Transfers In from Park Fund	0	0	0	0	0	0	0
Transfers In from HURF	(231,515)	(186,806)	0	0	0	0	0
Total Operating Transfers	\$ (1,669,872)	\$ (1,801,237)	\$ (1,636,260)	\$ (1,608,628)	\$ (1,724,015)	\$ (1,724,015)	\$ (1,724,015)
Net Effect on Fund	\$ (0)	\$ 0	\$ -	\$ -	\$ -	\$ -	\$ -

Bond Debt Service - Sports Complex #1

TOWN OF CAMP VERDE, ARIZONA
Pledged Revenue Obligations, Series 2017

12/27/2017

Year	Period	Payment Dates	Principal	Coupon	Interest	Debt Service	Annual Debt Service
1	1	7/1/2018	155,000.00	2.000%	115,025.56	270,025.56	
1	2	1/1/2019			110,975.00	110,975.00	381,000.56
2	3	7/1/2019	160,000.00	2.000%	110,975.00	270,975.00	
2	4	1/1/2020			109,375.00	109,375.00	380,350.00
3	5	7/1/2020	165,000.00	2.000%	109,375.00	274,375.00	
3	6	1/1/2021			107,725.00	107,725.00	382,100.00
4	7	7/1/2021	170,000.00	3.000%	107,725.00	277,725.00	
4	8	1/1/2022			105,175.00	105,175.00	382,900.00
5	9	7/1/2022	175,000.00	3.000%	105,175.00	280,175.00	
5	10	1/1/2023			102,550.00	102,550.00	382,725.00
6	11	7/1/2023	180,000.00	4.000%	102,550.00	282,550.00	
6	12	1/1/2024			98,950.00	98,950.00	381,500.00
7	13	7/1/2024	190,000.00	4.000%	98,950.00	288,950.00	
7	14	1/1/2025			95,150.00	95,150.00	384,100.00
8	15	7/1/2025	195,000.00	4.000%	95,150.00	290,150.00	
8	16	1/1/2026			91,250.00	91,250.00	381,400.00
9	17	7/1/2026	205,000.00	4.000%	91,250.00	296,250.00	
9	18	1/1/2027			87,150.00	87,150.00	383,400.00
10	19	7/1/2027	210,000.00	4.000%	87,150.00	297,150.00	
10	20	1/1/2028			82,950.00	82,950.00	380,100.00
11	21	7/1/2028	220,000.00	4.000%	82,950.00	302,950.00	
11	22	1/1/2029			78,550.00	78,550.00	381,500.00
12	23	7/1/2029	230,000.00	4.000%	78,550.00	308,550.00	
12	24	1/1/2030			73,950.00	73,950.00	382,500.00
13	25	7/1/2030	240,000.00	4.000%	73,950.00	313,950.00	
13	26	1/1/2031			69,150.00	69,150.00	383,100.00
14	27	7/1/2031	250,000.00	4.000%	69,150.00	319,150.00	
14	28	1/1/2032			64,150.00	64,150.00	383,300.00
15	29	7/1/2032	260,000.00	4.000%	64,150.00	324,150.00	
15	30	1/1/2033			58,950.00	58,950.00	383,100.00
16	31	7/1/2033	270,000.00	3.000%	58,950.00	328,950.00	
16	32	1/1/2034			54,900.00	54,900.00	383,850.00
17	33	7/1/2034	275,000.00	3.000%	54,900.00	329,900.00	
17	34	1/1/2035			50,775.00	50,775.00	380,675.00
18	35	7/1/2035	285,000.00	3.000%	50,775.00	335,775.00	
18	36	1/1/2036			46,500.00	46,500.00	382,275.00
19	37	7/1/2036	295,000.00	3.000%	46,500.00	341,500.00	
19	38	1/1/2037			42,075.00	42,075.00	383,575.00
20	39	7/1/2037	305,000.00	3.000%	42,075.00	347,075.00	
20	40	1/1/2038			37,500.00	37,500.00	384,575.00
21	41	7/1/2038	310,000.00	3.125%	37,500.00	347,500.00	
21	42	1/1/2039			32,656.25	32,656.25	380,156.25
22	43	7/1/2039	320,000.00	3.125%	32,656.25	352,656.25	
22	44	1/1/2040			27,656.25	27,656.25	380,312.50
23	45	7/1/2040	330,000.00	3.125%	27,656.25	357,656.25	
23	46	1/1/2041			22,500.00	22,500.00	380,156.25
24	47	7/1/2041	345,000.00	3.125%	22,500.00	367,500.00	
24	48	1/1/2042			17,109.38	17,109.38	384,609.38
25	49	7/1/2042	355,000.00	3.125%	17,109.38	372,109.38	
25	50	1/1/2043			11,562.50	11,562.50	383,671.88
26	51	7/1/2043	365,000.00	3.125%	11,562.50	376,562.50	
26	52	1/1/2044			5,859.38	5,859.38	382,421.88
27	53	7/1/2044	375,000.00	3.125%	5,859.38	380,859.38	380,859.38

6,835,000.00

3,485,213.08

10,320,213.08

10,320,213.08

Prepared by Stifel

Bond Debt Service - Sports Complex #2

TOWN OF CAMP VERDE, ARIZONA
Pledged Revenue & Revenue Refunding Obligation, Series 2020

7/1/2020

Payment Dates	Principal	Interest	Debt Service	Annual Debt Service
2/1/2021		46,686.77	46,686.77	46,686.77
8/1/2021	15,000.00	42,875.60	57,875.60	
2/1/2022		42,653.60	42,653.60	100,529.20
8/1/2022	20,000.00	42,653.60	62,653.60	
2/1/2023		42,357.60	42,357.60	105,011.20
8/1/2023	20,000.00	42,357.60	62,357.60	
2/1/2024		42,061.60	42,061.60	104,419.20
8/1/2024	20,000.00	42,061.60	62,061.60	
2/1/2025		41,765.60	41,765.60	103,827.20
8/1/2025	191,000.00	41,765.60	232,765.60	
2/1/2026		38,938.80	38,938.80	271,704.40
8/1/2026	194,000.00	38,938.80	232,938.80	
2/1/2027		36,067.60	36,067.60	269,006.40
8/1/2027	201,000.00	36,067.60	237,067.60	
2/1/2028		33,092.80	33,092.80	270,160.40
8/1/2028	207,000.00	33,092.80	240,092.80	
2/1/2029		30,029.20	30,029.20	270,122.00
8/1/2029	213,000.00	30,029.20	243,029.20	
2/1/2030		26,876.80	26,876.80	269,906.00
8/1/2030	218,000.00	26,876.80	244,876.80	
2/1/2031		23,650.40	23,650.40	268,527.20
8/1/2031	290,000.00	23,650.40	313,650.40	
2/1/2032		19,358.40	19,358.40	333,008.80
8/1/2032	313,000.00	19,358.40	332,358.40	
2/1/2033		14,726.00	14,726.00	347,084.40
8/1/2033	323,000.00	14,726.00	337,726.00	
2/1/2034		9,945.60	9,945.60	347,671.60
8/1/2034	331,000.00	9,945.60	340,945.60	
2/1/2035		5,046.80	5,046.80	345,992.40
8/1/2035	341,000.00	5,046.80	346,046.80	
	2,897,000.00	902,703.97	3,799,703.97	3,799,703.97

Prepared by US Bank

Bond Debt Service - PSPRS Funding

TOWN OF CAMP VERDE, ARIZONA
Pledged Revenue Obligations, Series 2022

2/28/2022

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
2/28/2022					
8/1/2022	155,000.00	2.770%	35,494.09	190,494.09	
2/1/2023			39,611.00	39,611.00	230,105.09
8/1/2023	185,000.00	2.770%	39,611.00	224,611.00	
2/1/2024			37,048.75	37,048.75	261,659.75
8/1/2024	190,000.00	2.770%	37,048.75	227,048.75	
2/1/2025			34,417.25	34,417.25	261,466.00
8/1/2025	195,000.00	2.770%	34,417.25	229,417.25	
2/1/2026			31,716.50	31,716.50	261,133.75
8/1/2026	200,000.00	2.770%	31,716.50	231,716.50	
2/1/2027			28,946.50	28,946.50	260,663.00
8/1/2027	205,000.00	2.770%	28,946.50	233,946.50	
2/1/2028			26,107.25	26,107.25	260,053.75
8/1/2028	215,000.00	2.770%	26,107.25	241,107.25	
2/1/2029			23,129.50	23,129.50	264,236.75
8/1/2029	220,000.00	2.770%	23,129.50	243,129.50	
2/1/2030			20,082.50	20,082.50	263,212.00
8/1/2030	225,000.00	2.770%	20,082.50	245,082.50	
2/1/2031			16,966.25	16,966.25	262,048.75
8/1/2031	230,000.00	2.770%	16,966.25	246,966.25	
2/1/2032			13,780.75	13,780.75	260,747.00
8/1/2032	240,000.00	2.770%	13,780.75	253,780.75	
2/1/2033			10,456.75	10,456.75	264,237.50
8/1/2033	245,000.00	2.770%	10,456.75	255,456.75	
2/1/2034			7,063.50	7,063.50	262,520.25
8/1/2034	250,000.00	2.770%	7,063.50	257,063.50	
2/1/2035			3,601.00	3,601.00	260,664.50
8/1/2035	260,000.00	2.770%	3,601.00	263,601.00	263,601.00
	3,015,000.00		621,349.09	3,636,349.09	3,636,349.09

Prepared by Stifel Nicholas

Chase Bank Loan

DEBT SERVICE SCHEDULE

Pledged Revenue and Revenue Refunding Obligation, Series 2014 (Private Placement)

Interest Rate: 2.84%

Year	Period	Payment Dates	Principal	Annual Interest Payment	Debt Service	Annual Total Repayment
1	2	7/1/2015	\$ 93,000.00	\$ 99,425.88	\$ 192,425.88	\$ 260,742.08
2	3	1/1/2016		\$ 68,316.20	\$ 68,316.20	
2	4	7/1/2016	\$ 320,000.00	\$ 68,316.20	\$ 388,316.20	\$ 452,088.40
3	5	1/1/2017		\$ 63,772.20	\$ 63,772.20	
3	6	7/1/2017	\$ 329,000.00	\$ 63,772.20	\$ 392,772.20	\$ 451,872.60
4	7	1/1/2018		\$ 59,100.40	\$ 59,100.40	
4	8	7/1/2018	\$ 337,000.00	\$ 59,100.40	\$ 396,100.40	\$ 450,415.40
5	9	1/1/2019		\$ 54,315.00	\$ 54,315.00	
5	10	7/1/2019	\$ 346,000.00	\$ 54,315.00	\$ 400,315.00	\$ 449,716.80
6	11	1/1/2020		\$ 49,401.80	\$ 49,401.80	
6	12	7/1/2020	\$ 360,000.00	\$ 49,401.80	\$ 409,401.80	\$ 453,691.60
7	13	1/1/2021		\$ 44,289.80	\$ 44,289.80	
7	14	7/1/2021	\$ 370,000.00	\$ 44,289.80	\$ 414,289.80	\$ 453,325.60
8	15	1/1/2022		\$ 39,035.80	\$ 39,035.80	
8	16	7/1/2022	\$ 378,000.00	\$ 39,035.80	\$ 417,035.80	\$ 450,704.00
9	17	1/1/2023		\$ 33,668.20	\$ 33,668.20	
9	18	7/1/2023	\$ 392,000.00	\$ 33,668.20	\$ 425,668.20	\$ 453,770.00
10	19	1/1/2024		\$ 28,101.80	\$ 28,101.80	
10	20	7/1/2024	\$ 400,000.00	\$ 28,101.80	\$ 428,101.80	\$ 450,523.60
11	21	1/1/2025		\$ 22,421.80	\$ 22,421.80	
11	22	7/1/2025	\$ 245,000.00	\$ 22,421.80	\$ 267,421.80	\$ 286,364.60
12	23	1/1/2026		\$ 18,942.80	\$ 18,942.80	
11	22	7/1/2026	\$ 252,000.00	\$ 18,942.80	\$ 270,942.80	\$ 286,307.20
12	23	1/1/2027		\$ 15,364.40	\$ 15,364.40	
11	22	7/1/2027	\$ 259,000.00	\$ 15,364.40	\$ 274,364.40	\$ 286,051.00
12	23	1/1/2028		\$ 11,686.60	\$ 11,686.60	
11	22	7/1/2028	\$ 267,000.00	\$ 11,686.60	\$ 278,686.60	\$ 286,581.80
12	23	1/1/2029		\$ 7,895.20	\$ 7,895.20	
11	22	7/1/2029	\$ 274,000.00	\$ 7,895.20	\$ 281,895.20	\$ 285,899.60
12	23	1/1/2030		\$ 4,004.40	\$ 4,004.40	
11	22	7/1/2030	\$ 282,000.00	\$ 4,004.40	\$ 286,004.40	\$ 286,004.40
			<u>\$ 4,904,000.00</u>	<u>\$ 1,140,058.68</u>	<u>\$ 6,044,058.68</u>	<u>\$ 6,044,058.68</u>

Per Second Purchase Agreement (10/1/14) with US Bank

Camp Verde Sanitary District IGA

Section 2: Loan Repayment Schedule Camp Verde Sanitary District 7/22/2009

Year	Period	Semi-Annual Payment Dates	Combined Interest and Fee Rate	Semi-Annual Combined Interest and Fee Payment	Annual Principal Repayment	Total Annual Payment
1	1	1/1/2010	3.338%	27,688.15		
1	2	7/1/2010	3.338%	31,744.38	56,282.02	115,714.55
2	3	1/1/2011	3.338%	30,805.03		
2	4	7/1/2011	3.338%	30,805.03	58,160.72	119,770.78
3	5	1/1/2012	3.338%	29,834.33		
3	6	7/1/2012	3.338%	29,834.33	60,102.12	119,770.78
4	7	1/1/2013	3.338%	28,831.22		
4	8	7/1/2013	3.338%	28,831.22	62,108.34	119,770.78
5	9	1/1/2014	3.338%	27,794.64		
5	10	7/1/2014	3.338%	27,794.64	64,181.50	119,770.78
6	11	1/1/2015	3.338%	26,723.45		
6	12	7/1/2015	3.338%	26,723.45	66,323.88	119,770.78
7	13	1/1/2016	3.338%	25,616.50		
7	14	7/1/2016	3.338%	25,616.50	68,537.78	119,770.78
8	15	1/1/2017	3.338%	24,472.61		
8	16	7/1/2017	3.338%	24,472.61	70,825.56	119,770.78
9	17	1/1/2018	3.338%	23,290.53		
9	18	7/1/2018	3.338%	23,290.53	73,189.72	119,770.78
10	19	1/1/2019	3.338%	22,068.99		
10	20	7/1/2019	3.338%	22,068.99	75,632.80	119,770.78
11	21	1/1/2020	3.338%	20,806.68		
11	22	7/1/2020	3.338%	20,806.68	78,157.42	119,770.78
12	23	1/1/2021	3.338%	19,502.24		
12	24	7/1/2021	3.338%	19,502.24	80,766.30	119,770.78
13	25	1/1/2022	3.338%	18,154.25		
13	26	7/1/2022	3.338%	18,154.25	83,462.28	119,770.78
14	27	1/1/2023	3.338%	16,761.26		
14	28	7/1/2023	3.338%	16,761.26	86,248.26	119,770.78
15	29	1/1/2024	3.338%	15,321.78		
15	30	7/1/2024	3.338%	15,321.78	89,127.22	119,770.78
16	31	1/1/2025	3.338%	13,834.25		
16	32	7/1/2025	3.338%	13,834.25	92,102.28	119,770.78
17	33	1/1/2026	3.338%	12,297.06		
17	34	7/1/2026	3.338%	12,297.06	95,176.66	119,770.78
18	35	1/1/2027	3.338%	10,708.55		
18	36	7/1/2027	3.338%	10,708.55	98,353.68	119,770.78
19	37	1/1/2028	3.338%	9,067.03		
19	38	7/1/2028	3.338%	9,067.03	101,636.72	119,770.78
20	39	1/1/2029	3.338%	7,370.72		
20	40	7/1/2029	3.338%	7,370.72	105,029.34	119,770.78
21	41	1/1/2030	3.338%	5,617.78		
21	42	7/1/2030	3.338%	5,617.78	108,535.22	119,770.78
22	43	1/1/2031	3.338%	3,806.32		
22	44	7/1/2031	3.338%	3,806.32	112,158.14	119,770.78
23	45	1/1/2032	3.338%	1,934.41		
23	46	7/1/2032	3.338%	1,934.41	115,902.04	119,770.86
				848,671.79	1,902,000.00	2,750,671.79



ENTERPRISE FUND SUMMARY



Funds

Wastewater Fund ♦ Water Fund

	2022-23	2023-24	2024-25		2025-26		
	AUDITED ACTUAL	AUDITED ACTUAL	ADJUSTED BUDGET	THROUGH APR '25	DEPT REQUEST	MANAGER RECMN'D	COUNCIL PROPOSED
Expenditures							
Wages & Related	\$ 1,195,670	\$ 1,340,097	\$ 1,466,435	\$ 1,133,944	\$ 1,550,410	\$ 1,573,365	\$ 1,573,365
Operating Expenditures	\$ 1,385,583	\$ 1,484,277	\$ 1,588,840	\$ 1,148,026	\$ 1,924,295	\$ 1,606,795	\$ 1,606,795
Equipment/Capital Expenditures	\$ -	\$ 82,884	\$ 24,188,790	\$ 968,685	\$ 7,979,885	\$ 8,319,885	\$ 8,319,885
Depreciation, Debt, Other	\$ 1,373,638	\$ 1,388,302	\$ 2,548,800	\$ 563,625	\$ 2,383,260	\$ 2,383,260	\$ 2,383,260
Total Expenditures	\$ 3,954,891	\$ 4,295,559	\$ 29,792,865	\$ 3,814,280	\$ 13,837,850	\$ 13,883,305	\$ 13,883,305
Revenues							
Monthly User Fees	\$ 2,878,544	\$ 3,150,270	\$ 3,704,000	\$ 2,766,141	\$ 4,443,840	\$ 4,443,840	\$ 4,443,840
Other Revenues	\$ 782,927	\$ 570,205	\$ 887,300	\$ 738,158	\$ 740,000	\$ 740,000	\$ 740,000
Grant Funds	\$ -	\$ -	\$ -	\$ 72,210	\$ 5,433,700	\$ 5,433,700	\$ 5,433,700
Debt Funds	\$ -	\$ -	\$ 8,480,000	\$ 172,411	\$ 2,351,185	\$ 2,351,185	\$ 2,351,185
Operating Transfers (Net)	\$ 312,201	\$ 759,751	\$ 15,508,790	\$ 85,838	\$ 101,190	\$ 101,190	\$ 101,190
Net Dec/(Inc) in Fund Balances	\$ (18,781)	\$ (184,666)	\$ 1,212,775	\$ (20,478)	\$ 767,935	\$ 813,390	\$ 813,390

WASTEWATER

Budget

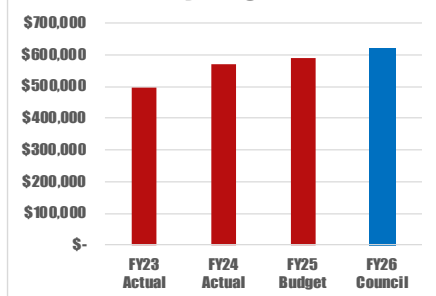
EXPENSE TYPE	2022-23	2023-24	2024-25			2025-26				
	AUDITED ACTUAL	AUDITED ACTUAL	ADJUSTED BUDGET	THROUGH APR '25	% of Bud	DEPT REQUEST	MANAGER RECMN'D	COUNCIL PROPOSED	% Chng	\$ Chng
Wages	\$ 497,268	\$ 571,241	\$ 588,895	\$ 468,091	79%	\$ 607,935	\$ 618,850	\$ 618,850	5%	\$ 29,955
Taxes & Benefits	\$ 265,156	\$ 266,331	\$ 276,510	\$ 208,503	75%	\$ 292,705	\$ 295,105	\$ 295,105	7%	\$ 18,595
Operations	\$ 928,641	\$ 927,784	\$ 1,074,260	\$ 797,584	74%	\$ 1,226,420	\$ 991,170	\$ 991,170	-8%	\$ (83,090)
Capital	\$ -	\$ 82,884	\$ 11,233,790	\$ 216,059	2%	\$ 2,217,305	\$ 2,557,305	\$ 2,557,305	-77%	\$ (8,676,485)
Depreciation & Debt	\$ 977,573	\$ 966,403	\$ 1,411,125	\$ 118,296	8%	\$ 1,419,100	\$ 1,419,100	\$ 1,419,100	1%	\$ 7,975
Net Expenses	\$ 2,668,639	\$ 2,814,643	\$ 14,584,580	\$ 1,808,533	12%	\$ 5,763,465	\$ 5,881,530	\$ 5,881,530	-60%	\$ (8,703,050)
REVENUES										\$ -
Monthly User Fees	\$ 1,327,719	\$ 1,471,949	\$ 1,782,000	\$ 1,280,925	72%	\$ 2,119,260	\$ 2,119,260	\$ 2,119,260	19%	\$ 337,260
Other Revenues	\$ 672,901	\$ 517,178	\$ 575,000	\$ 537,265	93%	\$ 430,000	\$ 430,000	\$ 430,000	-25%	\$ (145,000)
Grant Funds	\$ -	\$ -	\$ -	\$ -		\$ 898,700	\$ 898,700	\$ 898,700		
Debt Funds	\$ -	\$ -	\$ 2,750,000	\$ -		\$ 1,273,605	\$ 1,273,605	\$ 1,273,605	-54%	\$ (1,476,395)
Operating Transfers In	\$ 312,201	\$ 759,751	\$ 8,283,790	\$ 85,838	1%	\$ 101,190	\$ 101,190	\$ 101,190	-99%	\$ (8,182,600)
Net Revenues & Transfers	2,312,822	2,748,877	13,390,790	1,904,028	14%	4,822,755	4,822,755	4,822,755	-64%	\$ (8,568,035)
Total Fund Cost	355,817	65,766	1,193,790	(95,495)	-8%	940,710	1,058,775	1,058,775	-11%	\$ (135,015)

Staffing

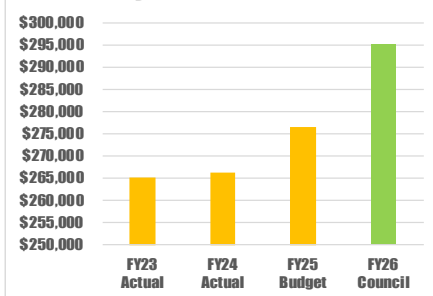
	ACTUAL	ACTUAL	BUDGET	ACTUAL	REQUEST	RECMN'D	PROPOSED
FTE's	8.3	9.9	10.0	9.2	10.0	10.0	10.0
FT Positions	10	13	13	13	13	13	13
PT Positions	0	0	0	0	0	0	0
Seasonal	0	0	0	0	0	0	0

Graphs

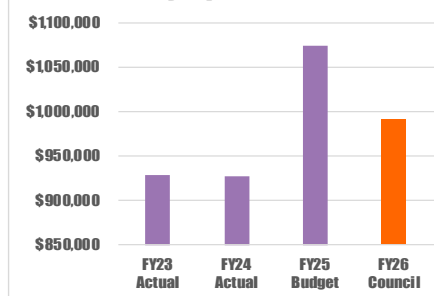
4-yr Wages



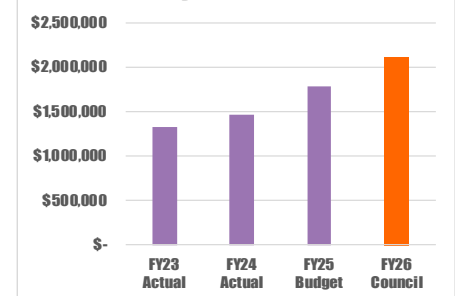
4-yr Benefits & Taxes



4-yr Operations



4-yr User Fees





Wastewater Department

395 S. Main St. - (928) 554-0850

Mission

The Wastewater Division's mission is to protect public health and the environment for our community by collecting, transporting, recycling, and treating wastewater in a safe, dependable, effective, and environmentally responsible manner, while providing excellent service to our customers.

FY25 Highlights

- ❖ 4 Operators went to TRI STATE for the second time. Received 19-21 PDHs.
- ❖ Maintained the plant and collection system to ensure safe and efficient operations A+ output.
- ❖ Refurbished six(6) existing manholes.
- ❖ Scanned an additional 100 existing manholes.
- ❖ Had new blower building set on concrete pad, poured by the Wastewater staff. Finished electrical, mechanical and insulation. Working on air piping for the northside of plant.
- ❖ Water Works Engineers completed the Wastewater Master Plan which included: a new sewer system capacity model, plan upgrades for a septage hauling station, upgraded SCADA control, and updated our 10-year Capital Projects Program.



The Numbers

	<u>FY23</u>	<u>FY24</u>	<u>FY25</u>
Sewer connections	1,166	1225	1232
Annual processed sewage (in millions of gallons)	95	100.8	113.9
Miles of Sewer Pipe	23.93	23.93	23.98
Tons of BOD removed (Biochemical Oxygen Demand)	120.4	128.9	139.6
Tons of ammonia removed	18.0	19.0	21.1

Progress Towards Current Goals

Short-term (1-2 years)

- ❖ Install lift station at Sports Complex.
 - **Status:** 100% materials ordered. Installation in progress.
- ❖ Finalize design and construction of the Sincce Sludge Drying Unit and Septage Hauling Station.
 - **Status:** Septage Hauling Station design in progress.
- ❖ Update wastewater capacity fees for new developments.
 - **Status:** Complete.
- ❖ Plan for a equalization basin.
 - **Status:** 90% complete. Engineering in process.
- ❖ Increase the operation of vac truck and camera van by 40%.
 - **Status:** 25% complete.
- ❖ Finish ARPA project at Dickison Circle.
 - **Status:** Complete.
- ❖ Continue to get PDHs for all certified operators
 - **Status:** Complete.
- ❖ Refurbish another 5 - 6 existing manholes.
 - **Status:** Complete.
- ❖ Scan an additional 100 - 300 existing manholes.
 - **Status:** Complete.
- ❖ Start Wastewater Master Plan.
 - **Status:** 95% complete.
- ❖ Obtain easements for the Highway 260 Sewer Main Expansion Project and start construction.
 - **Status:** Obtaining easements 50% complete. Plans are 100% complete.

Long-term (3-5 years)

- ❖ Document Capital Improvement Program.
 - **Status:** Started.

Goals for the Future

Short-term (1-2 years)

- ❖ Start design for the Black Bridge Sewer Main Extension Project.
 - **Status:** Design to start within this budget year and construction as Town obtains funding.
- ❖ Expand sewer service areas within the original Improvement District.
 - **Status:** Started.
- ❖ Document Capital Improvement Program.
 - **Status:** Started.

Long-term (3-5 years)

- ❖ Plan for a wastewater equalization basin.
 - **Status:** Schedule Engineering process.
- ❖ Start design of Salt Mine Rd Sewer Main extension.
 - **Status:** Start discussions with engineering team(s) for design start-up.

Wastewater Fund User Fees

5-Year Projection

	FY26	FY27	FY28	FY29	FY30
February Billing	\$ 161,904	\$ 193,443	\$ 203,231	\$ 213,515	\$ 224,318
Jul - Dec	\$ 971,424	\$ 1,160,657	\$ 1,219,387	\$ 1,281,088	\$ 1,345,911
Jan % incr	16.0%	2.0%	2.0%	2.0%	2.0%
FY25 2nd half est:	\$ 1,126,852	\$ 1,183,871	\$ 1,243,774	\$ 1,306,709	\$ 1,372,829
FY25 Total Rate est:	\$ 2,098,276	\$ 2,344,528	\$ 2,463,161	\$ 2,587,797	\$ 2,718,740
Growth %:	2.0%	3.0%	2.0%	2.5%	3.0%
Total w/Growth:	<u>\$ 2,119,259</u>	<u>\$ 2,379,696</u>	<u>\$ 2,487,793</u>	<u>\$ 2,620,144</u>	<u>\$ 2,759,521</u>
	Actual	Estimated			

Wastewater Fund Debt

5-Year Projection

ACCOUNT TITLE	FY26 Budget	FY27 Budget	FY28 Budget	FY29 Budget	FY30 Budget
New Debt					
Dickison Erosion Repair	\$ 651,605 (4.0%, 10 yrs)				
Debt Service	\$ 8,000	\$ 80,000	\$ 80,000	\$ 80,000	\$ 80,000
Sludge Drying Beds	\$ 300,000 (3.5%, 20 yrs)				
Debt Service	\$ 4,000	\$ 21,000	\$ 21,000	\$ 21,000	\$ 21,000
Trackloader	\$ 122,000 (5.0%, 5 years)				
Debt Service	\$ 14,000	\$ 28,000	\$ 28,000	\$ 28,000	\$ 28,000
WIFA Hwy 260 Refinance	\$ 1,078,000 (4.0%, 10 yrs)				
Debt Service	\$ 133,000	\$ 133,000	\$ 133,000	\$ 133,000	\$ 133,000
2018 WIFA Final Draw	\$ 250,000				
Debt Service	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000
Black Bridge Sewer Eng.	\$ 200,000 (1.0%, 1 yr)	\$ (200,000)			
Debt Service	\$ -	\$ 2,000	\$ -	\$ -	\$ -
Black Bridge Sewer Const.		\$ 1,700,000 (4.0%, 25 years)			
Debt Service	\$ -	\$ 30,000	\$ 103,000	\$ 103,000	\$ 103,000
Equipment Leases		\$ 150,000 (5.0%, 5 years)	\$ 224,000 (5.0%, 5 years)		
Debt Service	\$ -	\$ 17,500	\$ 61,000	\$ 87,000	\$ 87,000
Equalization Basin Eng.				\$ 100,000 (1.0%, 1 yr)	\$ (100,000)
Debt Service	\$ -	\$ 2,000	\$ -	\$ -	\$ 1,000
Equalization Basin Const.					\$ 800,000 (4.0%, 20 yrs)
Debt Service	\$ -	\$ -	\$ -	\$ -	\$ 10,000
Total New Debt Service	\$ 179,000	\$ 333,500	\$ 446,000	\$ 472,000	\$ 483,000

Current Debt**2018 WIFA Plant Loan**

	\$ 1,980,570	\$ 1,889,560	\$ 1,796,565	\$ 1,701,540	\$ 1,604,440
Principal	91,010	92,995	95,025	97,100	99,220
Interest	42,245	40,235	38,185	36,085	33,945
Total	\$ 133,255	\$ 133,230	\$ 133,210	\$ 133,185	\$ 133,165

WIFA Engineering

	\$ -	\$ -	\$ -	\$ -	\$ -
Principal	1,000	0	0	0	0
Interest	1,000	0	0	0	0
Total	\$ 2,000	\$ -	\$ -	\$ -	\$ -

Enterprise Lease Payments

	\$ 12,045	\$ 7,385	\$ 2,644	\$ -	\$ -
Principal	4,660	4,747	2,641	0	0
Interest	185	98	16	0	0
Total	\$ 4,845	\$ 4,845	\$ 2,657	\$ -	\$ -

TOTAL DEBT

	\$ 4,594,220				
Principal	96,670	97,742	97,666	97,100	99,220
Interest	43,430	40,333	38,201	36,085	33,945
New Debt Service	179,000	333,500	446,000	472,000	483,000
Total Debt Service	\$ 319,100	\$ 471,575	\$ 581,867	\$ 605,185	\$ 616,165

Wastewater Fund Cash Flow

5-Year Projection

	FY26		FY27		FY28		FY29		FY30
Operations									
Revenues		Grwth		Grwth		Grwth		Grwth	
User Fees	\$ 2,119,260	12%	\$ 2,379,696	5%	\$ 2,487,793	5%	\$ 2,620,144	5%	\$ 2,759,521
Other Operating Revenues	\$ 393,500	2%	\$ 401,370	2%	\$ 409,397	2%	\$ 417,585	2%	\$ 425,937
Total Revenues	\$ 2,512,760		\$ 2,781,066		\$ 2,897,190		\$ 3,037,730		\$ 3,185,458
Expenses		Grwth 1-time		Grwth 1-time		Grwth 1-time		Grwth 1-time	
Wages & ERE	\$ 913,955	5%	\$ 959,653	5%	\$ 1,007,635	5%	\$ 1,058,017	5%	\$ 1,110,918
Operating Exps	\$ 991,170	4%	\$ 1,030,817	4%	\$ 1,072,050	4%	\$ 1,114,932	4%	\$ 1,159,529
Total Operating Exps	\$ 1,905,125		\$ 1,990,470		\$ 2,079,685		\$ 2,172,949		\$ 2,270,447
Debt Service	\$ 319,100		\$ 471,575		\$ 581,867		\$ 605,185		\$ 616,165
Net Cash Flow from Ops	\$ 288,535		\$ 319,021		\$ 235,638		\$ 259,596		\$ 298,846
Other		Grwth 1-time		Grwth 1-time		Grwth 1-time		Grwth 1-time	
Connection Fees	\$ 35,000		\$ 35,000		\$ 35,000		\$ 35,000		\$ 35,000
Capital (Non-Debt)	\$ (385,000)		\$ -		\$ -		\$ -		\$ -
Other	\$ 102,690		\$ 102,690		\$ 102,690		\$ 102,690		\$ 102,690
Total Other	\$ (247,310)		\$ 137,690		\$ 137,690		\$ 137,690		\$ 137,690
TOTAL Net									
Annual General Reserve Change	\$ 41,225		\$ 456,711		\$ 373,328		\$ 397,286		\$ 436,536
Beginning General Reserve	\$ 1,500,000		\$ 1,541,225		\$ 1,997,936		\$ 2,371,264		\$ 2,768,550
Ending General Reserve	\$ 1,541,225		\$ 1,997,936		\$ 2,371,264		\$ 2,768,550		\$ 3,205,086

WIFA Wastewater Improvements/Completion

Section 2: Loan Repayment Schedule Town of Camp Verde 4/18/2018

Year	Period	Semi-Annual Payment Dates	Combined Interest and Fee Rate	Semi-Annual Combined Interest and Fee Payment	Annual Principal Repayment	Total Annual Payment
1	1	1/1/2018	2.183%	-		
1	2	7/1/2018	2.183%	10,708.34	-	10,708.34
2	3	1/1/2019	2.183%	27,147.90		
2	4	7/1/2019	2.183%	27,147.90	79,947.56	134,243.36
3	5	1/1/2020	2.183%	26,275.27		
3	6	7/1/2020	2.183%	26,275.27	81,692.82	134,243.36
4	7	1/1/2021	2.183%	25,383.59		
4	8	7/1/2021	2.183%	25,383.59	83,476.18	134,243.36
5	9	1/1/2022	2.183%	24,472.45		
5	10	7/1/2022	2.183%	24,472.45	85,298.46	134,243.36
6	11	1/1/2023	2.183%	23,541.41		
6	12	7/1/2023	2.183%	23,541.41	87,160.54	134,243.36
7	13	1/1/2024	2.183%	22,590.06		
7	14	7/1/2024	2.183%	22,590.06	89,063.24	134,243.36
8	15	1/1/2025	2.183%	21,617.93		
8	16	7/1/2025	2.183%	21,617.93	91,007.50	134,243.36
9	17	1/1/2026	2.183%	20,624.59		
9	18	7/1/2026	2.183%	20,624.59	92,994.18	134,243.36
10	19	1/1/2027	2.183%	19,609.55		
10	20	7/1/2027	2.183%	19,609.55	95,024.26	134,243.36
11	21	1/1/2028	2.183%	18,572.37		
11	22	7/1/2028	2.183%	18,572.37	97,098.62	134,243.36
12	23	1/1/2029	2.183%	17,512.54		
12	24	7/1/2029	2.183%	17,512.54	99,218.28	134,243.36
13	25	1/1/2030	2.183%	16,429.56		
13	26	7/1/2030	2.183%	16,429.56	101,384.24	134,243.36
14	27	1/1/2031	2.183%	15,322.96		
14	28	7/1/2031	2.183%	15,322.96	103,597.44	134,243.36
15	29	1/1/2032	2.183%	14,192.19		
15	30	7/1/2032	2.183%	14,192.19	105,858.98	134,243.36
16	31	1/1/2033	2.183%	13,036.74		
16	32	7/1/2033	2.183%	13,036.74	108,169.88	134,243.36
17	33	1/1/2034	2.183%	11,856.06		
17	34	7/1/2034	2.183%	11,856.06	110,531.24	134,243.36
18	35	1/1/2035	2.183%	10,649.62		
18	36	7/1/2035	2.183%	10,649.62	112,944.12	134,243.36
19	37	1/1/2036	2.183%	9,416.84		
19	38	7/1/2036	2.183%	9,416.84	115,409.68	134,243.36
20	39	1/1/2037	2.183%	8,157.14		
20	40	7/1/2037	2.183%	8,157.14	117,929.08	134,243.36
21	41	1/1/2038	2.183%	6,869.94		
21	42	7/1/2038	2.183%	6,869.94	120,503.48	134,243.36
22	43	1/1/2039	2.183%	5,554.64		
22	44	7/1/2039	2.183%	5,554.64	123,134.08	134,243.36
23	45	1/1/2040	2.183%	4,210.64		
23	46	7/1/2040	2.183%	4,210.64	125,822.08	134,243.36
24	47	1/1/2041	2.183%	2,837.29		
24	48	7/1/2041	2.183%	2,837.29	128,568.78	134,243.36
25	49	1/1/2042	2.183%	1,433.96		
25	50	7/1/2042	2.183%	1,433.96	131,375.28	134,243.20

745,338.82 2,487,210.00 3,232,548.82

Loan Schedule

Borrower: Camp Verde, Town of
Loan Number: 710191-21

Print Date: 8/29/2023
Loan Amount: 1,200,000.00
Interest rate: 0.0000%
Administrative Fee: 1.0000%
Term: 3 Years

Ref Num	Due Date	Date Received	Beginning Balance	Principal Payment	DSR Payment	Interest Payment	Interest Rate %	Administrative Fees	Total Payment	Ending Balance
1	7/1/2021		0.00	0.00	0.00	0.00	0.0000	0.00	0.00	0.00
2	1/1/2022		0.00	0.00	0.00	0.00	0.0000	0.00	0.00	0.00
3	7/1/2022	7/1/2022	441,666.50	0.00	0.00	0.00	0.0000	196.30	196.30	441,666.50
4	1/1/2023	12/30/2022	441,666.50	0.00	0.00	0.00	0.0000	2,208.33	2,208.33	441,666.50
5	7/1/2023		941,198.60	1,000.00	0.00	0.00	0.0000	4,109.33	5,109.33	940,198.60
6	1/1/2024		940,198.60	0.00	0.00	0.00	0.0000	4,700.99	4,700.99	940,198.60
7	7/1/2024		940,198.60	1,000.00	0.00	0.00	0.0000	4,700.99	5,700.99	939,198.60
8	1/1/2025		939,198.60	0.00	0.00	0.00	0.0000	4,695.99	4,695.99	939,198.60
9	7/1/2025		939,198.60	939,198.60	0.00	0.00	0.0000	4,695.99	943,894.59	0.00
				941,198.60	0.00	0.00		25,307.92	966,506.52	

Section 2: Loan Repayment Schedule
Town of Camp Verde
TBD

Year Period		Semi-Annual Payment Dates	Combined Interest and Fee Rate	Semi-Annual Combined Interest and Fee Payment	Annual Principal Repayment	Total Annual Payment
1	1	01/01/25	3.128%	0.00		
1	2	07/01/25	3.128%	3,648.75	14,694.22	18,342.97
2	3	01/01/26	3.128%	6,025.22		
2	4	07/01/26	3.128%	6,025.22	15,153.78	27,204.22
3	5	01/01/27	3.128%	5,788.25		
3	6	07/01/27	3.128%	5,788.25	15,627.72	27,204.22
4	7	01/01/28	3.128%	5,543.87		
4	8	07/01/28	3.128%	5,543.87	16,116.48	27,204.22
5	9	01/01/29	3.128%	5,291.85		
5	10	07/01/29	3.128%	5,291.85	16,620.52	27,204.22
6	11	01/01/30	3.128%	5,032.75		
6	12	07/01/30	3.128%	5,032.75	17,138.72	27,204.22
7	13	01/01/31	3.128%	4,764.70		
7	14	07/01/31	3.128%	4,764.70	17,674.82	27,204.22
8	15	01/01/32	3.128%	4,488.27		
8	16	07/01/32	3.128%	4,488.27	18,227.68	27,204.22
9	17	01/01/33	3.128%	4,203.19		
9	18	07/01/33	3.128%	4,203.19	18,797.84	27,204.22
10	19	01/01/34	3.128%	3,909.19		
10	20	07/01/34	3.128%	3,909.19	19,385.84	27,204.22
11	21	01/01/35	3.128%	3,606.00		
11	22	07/01/35	3.128%	3,606.00	19,992.22	27,204.22
12	23	01/01/36	3.128%	3,293.32		
12	24	07/01/36	3.128%	3,293.32	20,617.58	27,204.22
13	25	01/01/37	3.128%	2,970.85		
13	26	07/01/37	3.128%	2,970.85	21,262.52	27,204.22
14	27	01/01/38	3.128%	2,638.32		
14	28	07/01/38	3.128%	2,638.32	21,927.58	27,204.22
15	29	01/01/39	3.128%	2,295.37		
15	30	07/01/39	3.128%	2,295.37	22,613.48	27,204.22
16	31	01/01/40	3.128%	1,941.69		
16	32	07/01/40	3.128%	1,941.69	23,320.84	27,204.22
17	33	01/01/41	3.128%	1,576.95		
17	34	07/01/41	3.128%	1,576.95	24,050.32	27,204.22
18	35	01/01/42	3.128%	1,200.80		
18	36	07/01/42	3.128%	1,200.80	24,802.62	27,204.22
19	37	01/01/43	3.128%	812.89		
19	38	07/01/43	3.128%	812.89	25,578.44	27,204.22
20	39	01/01/44	3.128%	412.85		
20	40	07/01/44	3.128%	412.85	26,396.78	27,222.48
				135,241.41	400,000.00	535,241.41

WATER

Budget

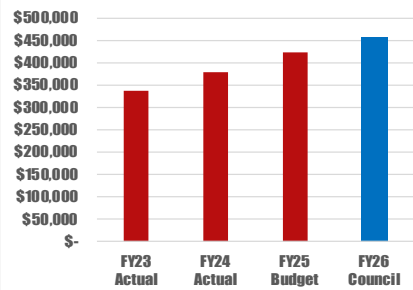
EXPENSE TYPE	2022-23	2023-24	2024-25			2025-26				
	AUDITED ACTUAL	AUDITED ACTUAL	ADJUSTED BUDGET	THROUGH APR '25	% of Bud	DEPT REQUEST	MANAGER RECMN'D	COUNCIL PROPOSED	% Chng	\$ Chng
Wages	\$ 337,705	\$ 379,955	\$ 423,640	\$ 350,448	N/A	\$ 449,130	\$ 457,110	\$ 457,110	8%	\$ 33,470
Taxes & Benefits	\$ 95,541	\$ 122,569	\$ 177,390	\$ 106,902	60%	\$ 200,640	\$ 202,300	\$ 202,300	14%	\$ 24,910
Operations	\$ 456,942	\$ 556,493	\$ 514,580	\$ 350,442	68%	\$ 697,875	\$ 615,625	\$ 615,625	20%	\$ 101,045
Capital	\$ -	\$ -	\$ 12,955,000	\$ 752,626	6%	\$ 5,762,580	\$ 5,762,580	\$ 5,762,580	-56%	\$ (7,192,420)
Depreciation, Debt, Other	\$ 396,065	\$ 421,899	\$ 1,137,675	\$ 445,329	39%	\$ 964,160	\$ 964,160	\$ 964,160	-15%	\$ (173,515)
Net Expenses	\$ 1,286,252	\$ 1,480,917	\$ 15,208,285	\$ 2,005,747	13%	\$ 8,074,385	\$ 8,001,775	\$ 8,001,775	-47%	\$ (7,206,510)
REVENUES										\$ -
Monthly User Fees	\$ 1,550,824	\$ 1,678,321	\$ 1,922,000	\$ 1,485,216	77%	\$ 2,324,580	\$ 2,324,580	\$ 2,324,580	21%	\$ 402,580
Other Revenues	\$ 110,026	\$ 53,027	\$ 312,300	\$ 200,893	64%	\$ 310,000	\$ 310,000	\$ 310,000	-1%	\$ (2,300)
Grant Funds	\$ -	\$ -	\$ -	\$ 72,210	N/A	\$ 4,535,000	\$ 4,535,000	\$ 4,535,000	N/A	\$ 4,535,000
Debt Funds	\$ -	\$ -	\$ 5,730,000	\$ 172,411	3%	\$ 1,077,580	\$ 1,077,580	\$ 1,077,580	-81%	\$ (4,652,420)
Operating Transfers In	\$ -	\$ -	\$ 7,225,000	\$ -	0%	\$ -	\$ -	\$ -	-100%	\$ (7,225,000)
Net Revenues & Transfers	1,660,850	1,731,348	15,189,300	1,930,730	13%	8,247,160	8,247,160	8,247,160	-46%	\$ (6,942,140)
Total Fund Cost	(374,598)	(250,432)	18,985	75,017	395%	(172,775)	(245,385)	(245,385)	-1393%	\$ (264,370)

Staffing

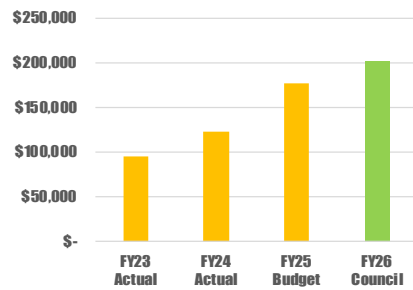
	ACTUAL	ACTUAL	BUDGET	ACTUAL	REQUEST	RECMN'D	PROPOSED
FTE's	5.2	5.8	7.0	6.6	7.0	7.0	7.0
FT Positions	6	10	10	10	10	10	10
PT Positions	0	0	0	0	0	0	0
Seasonal	0	0	0	0	0	0	0

Graphs

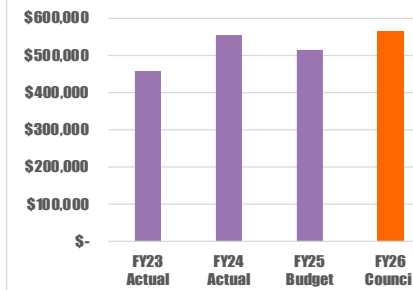
4-yr Wages



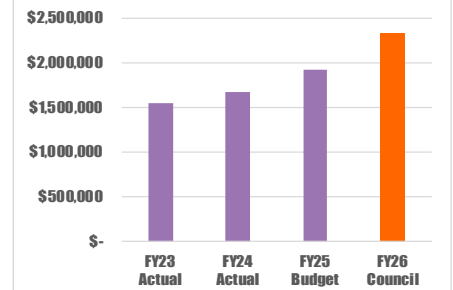
4-yr Benefits & Taxes



4-yr Operations



4-yr User Fees





Water Department

395 S. Main St. - (928) 554-0850

Mission

As the water service provider for the Town of Camp Verde and surrounding area, we serve more than just water. We provide value, public health, reliability, and peace of mind. Our job is to ensure that a safe supply of water keeps flowing not only today, but well into the future. It's all part of our service commitment to the community.



FY25 Highlights

- ❖ Completed Water Master Plan and GIS mapping for the water system.
- ❖ Met ADEQ and the EPA's high standards for safe drinking water in 2024.
- ❖ Obtained the Vac trailer for leak detection and potholing.
- ❖ Water Operators obtained Level 4 and 2 certifications and necessary PDH training credits.
- ❖ Mari Schwartz, Water Analyst and Rick Tackitt, Water Division Manager retired.
- ❖ Finalized design of arsenic treatment plant for Mongini and Verde River Estates sites.

The Numbers

	<u>FY23</u>	<u>FY24</u>	<u>FY25</u>
Service Connections	2,048	2,068	2092
Miles of Water Pipe	60.0	60.5	61.0
Annual Water Usage	255.3	254.6	266
(in millions of gallons)			
Water Main Leak Repairs	65	55	60

Progress Towards Current Goals

Short-term (1-2 years)

- ❖ Design, fund, and construct arsenic treatment plant for Mongini and Verde River Estates water systems.
 - **Status:** Design is 100% complete. WIFA Loan Application for funding is approved. Start construction in Summer 2025.
- ❖ Design, fund, and drill an additional 18-inch diameter well at the Mongini Site. It will allow system production redundancy at this facility.
 - **Status:** WIFA loan application approved for funding. Start design and construction in Fall 2025.
- ❖ Design, fund, and construct two(2) 500,000-gallon storage facilities near I-17 and Goswick Road through a development agreement with Verde Commercial (to obtain a property for the storage facilities). Aim to start design in Fall 2025.
 - **Status:** Development Agreement approved by Town Council. WIFA Safe Drinking Water grant application approved for \$2M funding. Moved to design phase.
- ❖ Construct two(2) well sites at the High View property through a development agreement with them. First well site will be on a one(1) acre parcel, the second well site will be on a two(2) acre parcel. After first one is complete, need to design and construct a second one.
 - **Status:** Parcel (1 acre) secured for first well site. The developer is designing the first well, to be completed before they sell any subdivision parcels.
- ❖ Water main replacement.
 - **Status:** Finalized design of and secured WIFA Grant funds for Park Verde water main replacement, construction will begin shortly. Still need to secure more funding to do entire project and replace other water mains.
- ❖ Combine water and wastewater payments into one bill.
 - **Status:** In process of evaluating the financial implication and practical application before moving forward.

Long-term (3-5 years)

- ❖ Design, fund and construct new well and storage tanks in the Verde River Estates area because the current well sits within the floodway of the Verde River. Need to purchase property (ideally at 3411 N Verde River Drive) in order to move forward with project.
 - **Status:** In process of contacting property owners for potential offers. Waiting for land and also funding.
- ❖ Train and promote current staff. Add additional CDL certified employee(s) and Level 2 or 3 Operators.
 - **Status:** In progress.

Goals for the Future

Short-term (1-2 years)

- ❖ Water loss mitigation initiatives: Meter replacements, leak detection tools, and water main replacements.
- ❖ Lead-Service-Line verification of unknowns. EPA requirement, due to be completed by November, 2027.
- ❖ Explore well possibilities and funding for Bradshaw property. Design, fund, and construct a new well on Bradshaw property.
- ❖ Re-evaluate and improve billing infrastructure. Currently, it is very inefficient and expensive to run. We need to look into ways it can be improved. Our goal is to be more cost-effective and customer friendly.

Long-term (3-5 years)

- ❖ Reduce Water Loss from 20% annually to 10% annually, through the implementation of water loss mitigation strategies. This reduction in loss (10%) will yield a projected savings of \$150,000 and 25 million gallons of water per year.
- ❖ Update the Town's Assured Water Supply with ADWR for future growth.

Water Fund User Fees

5-Year Projection

	Growth Rate	Jan 1st Increases	FY26	Growth Rate	Jan 1st Increases	FY27	Growth Rate	Jan 1st Increases	FY28	Growth Rate	Jan 1st Increases	FY29	Growth Rate	Jan 1st Increases	FY30	Growth Rate	Jan 1st Increases	FY31
July	0.17%	16.0%	\$ 220,357	0.25%	9.0%	\$ 240,790	0.17%	4.0%	\$ 250,839	0.21%	3.0%	\$ 258,902	0.25%	1.0%	\$ 262,145	0.25%	1.0%	\$ 265,428
August	0.33%	16.0%	\$ 202,280	0.50%	9.0%	\$ 221,588	0.33%	4.0%	\$ 231,219	0.42%	3.0%	\$ 239,148	0.50%	1.0%	\$ 242,747	0.50%	1.0%	\$ 246,401
September	0.50%	16.0%	\$ 201,617	0.75%	9.0%	\$ 221,411	0.50%	4.0%	\$ 231,418	0.63%	3.0%	\$ 239,851	0.75%	1.0%	\$ 244,066	0.75%	1.0%	\$ 248,356
October	0.67%	16.0%	\$ 190,983	1.00%	9.0%	\$ 210,253	0.67%	4.0%	\$ 220,121	0.83%	3.0%	\$ 228,614	1.00%	1.0%	\$ 233,209	1.00%	1.0%	\$ 237,896
November	0.83%	16.0%	\$ 167,598	1.25%	9.0%	\$ 184,965	0.83%	4.0%	\$ 193,967	1.04%	3.0%	\$ 201,867	1.25%	1.0%	\$ 206,434	1.25%	1.0%	\$ 211,105
December	1.00%	16.0%	\$ 167,751	1.50%	9.0%	\$ 185,591	1.00%	4.0%	\$ 194,945	1.25%	3.0%	\$ 203,303	1.50%	1.0%	\$ 208,416	1.50%	1.0%	\$ 213,658
January	1.17%	9.0%	\$ 181,799	1.75%	4.0%	\$ 192,380	1.17%	3.0%	\$ 200,463	1.46%	1.0%	\$ 205,421	1.75%	1.0%	\$ 211,106	1.75%	1.0%	\$ 216,948
February	1.33%	9.0%	\$ 180,462	2.00%	4.0%	\$ 191,434	1.33%	3.0%	\$ 199,806	1.67%	1.0%	\$ 205,168	2.00%	1.0%	\$ 211,364	2.00%	1.0%	\$ 217,747
March	1.50%	9.0%	\$ 172,809	2.25%	4.0%	\$ 183,765	1.50%	3.0%	\$ 192,118	1.88%	1.0%	\$ 197,677	2.25%	1.0%	\$ 204,146	2.25%	1.0%	\$ 210,827
April	1.67%	9.0%	\$ 207,877	2.50%	4.0%	\$ 221,597	1.67%	3.0%	\$ 232,049	2.08%	1.0%	\$ 239,252	2.50%	1.0%	\$ 247,686	2.50%	1.0%	\$ 256,417
May	1.83%	9.0%	\$ 204,064	2.75%	4.0%	\$ 218,063	1.83%	3.0%	\$ 228,723	2.29%	1.0%	\$ 236,304	2.75%	1.0%	\$ 245,230	2.75%	1.0%	\$ 254,494
June	2.00%	9.0%	\$ 226,984	3.00%	4.0%	\$ 243,145	2.00%	3.0%	\$ 255,448	2.50%	1.0%	\$ 264,453	3.00%	1.0%	\$ 275,110	3.00%	1.0%	\$ 286,197
			\$ 2,324,582			\$ 2,514,983			\$ 2,631,117			\$ 2,719,960			\$ 2,791,660			\$ 2,865,474
	2.0%		13.6%	3.0%		8.2%	2.0%		4.6%	2.5%		3.4%	3.0%		2.6%	3.0%		2.6%

Water Fund Debt

5-Year Projection

ACCOUNT TITLE	FY26 Budget	FY27 Budget	FY28 Budget	FY29 Budget	FY30 Budget
New Debt					
FY26 Backhoe	\$ 180,000 (5.0%, 5 yrs)				
Debt Service	\$ 21,000	\$ 41,000	\$ 41,000	\$ 41,000	\$ 41,000
FY26 Land & Hauler Stn.	\$ 545,000 (4.0%, 10 yrs)				
Debt Service	\$ 12,000	\$ 67,000	\$ 67,000	\$ 67,000	\$ 67,000
FY26 Arsenic Removal	\$ 1,600,000 (3.5%, 20 yrs)				
Debt Service	\$ 28,000	\$ 112,000	\$ 112,000	\$ 112,000	\$ 112,000
FY27 Wells / Moonrise / Haven		\$ 1,015,000 (4.0%, 20 yrs)			
Debt Service	\$ -	\$ 18,000	\$ 75,000	\$ 75,000	\$ 75,000
FY28 Hwy260 Production Wells			\$ 3,000,000 (5.0%, 30 yrs)		
Debt Service	\$ -	\$ -	\$ 54,000	\$ 200,000	\$ 200,000
Equipment Leases				\$ 100,000 (5.0%, 5 years)	\$ 70,000 (5.0%, 5 years)
Debt Service	\$ -	\$ -	\$ -	\$ 11,500	\$ 31,000
Total New Debt Service	\$ 61,000	\$ 238,000	\$ 295,000	\$ 306,500	\$ 326,000
Current Debt					
Water Company Purchase	\$ 8,335,038	\$ 8,012,298	\$ 7,684,728	\$ 7,352,258	\$ 7,014,818
Principal	322,740	327,570	332,470	337,440	337,440
Interest	122,265	117,400	112,465	107,455	107,455
Total	\$ 445,005	\$ 444,970	\$ 444,935	\$ 444,895	\$ 444,895
Water Meters	\$ 709,000	\$ 645,000	\$ 584,000	\$ 520,000	\$ 454,000
Principal	64,000	61,000	64,000	66,000	69,000
Interest	26,945	24,460	21,970	19,385	16,700
Total	\$ 90,945	\$ 85,460	\$ 85,970	\$ 85,385	\$ 85,700
Vacuum Excavator Lease	\$ 57,790	\$ 42,310	\$ 26,025	\$ 8,895	
Principal	15,480	16,285	17,130	8,895	0
Interest	2,775	1,970	1,125	235	0
Total	\$ 18,255	\$ 18,255	\$ 18,255	\$ 9,130	\$ -
Enterprise Lease Payments	\$ 149,030	\$ 111,505	\$ 74,635	\$ 37,415	\$ 17,965
Principal	37,525	36,870	37,220	19,450	3,215
Interest	11,430	8,185	5,650	3,240	360
Total	\$ 48,955	\$ 45,055	\$ 42,870	\$ 22,690	\$ 3,575
TOTAL DEBT					
Principal	439,745	441,725	450,820	431,785	409,655
Interest	163,415	152,015	141,210	130,315	124,515
New Debt Service	61,000	238,000	295,000	306,500	326,000
Total Debt Service	\$ 664,160	\$ 831,740	\$ 887,030	\$ 868,600	\$ 860,170

Water Fund Cash Flow

5-Year Projection

	FY26		FY27		FY28		FY29		FY30
Operations									
Revenues		Grwth		Grwth		Grwth		Grwth	
User Fees	\$ 2,324,582	8%	\$ 2,514,983	5%	\$ 2,631,117	3%	\$ 2,719,960	3%	\$ 2,791,660
Other	\$ 60,000	2%	\$ 61,200	2%	\$ 62,424	2%	\$ 63,672	2%	\$ 64,946
Total Revenues	\$ 2,384,582		\$ 2,576,183		\$ 2,693,541		\$ 2,783,632		\$ 2,856,606
Expenses		Grwth	1-time	Grwth	1-time	Grwth	1-time	Grwth	1-time
Wages & ERE	\$ 659,410	5%		5%		5%		5%	
Operating Exps	\$ 615,625	4%	110,000	4%		4%		4%	
Total Operating Exps	\$ 1,275,035		\$ 1,442,631		\$ 1,507,260		\$ 1,574,820		\$ 1,645,446
Debt Service	\$ 664,160		\$ 831,740		\$ 887,030		\$ 868,600		\$ 860,170
Net Cash Flow from Ops	\$ 445,387		\$ 301,812		\$ 299,251		\$ 340,212		\$ 350,990
Other		Grwth	1-time	Grwth	1-time	Grwth	1-time	Grwth	1-time
Capacity Fees	\$ 250,000		\$ 250,000		\$ 250,000		\$ 250,000		\$ 250,000
Capital (Non-Debt)	\$ (150,000)		\$ -		\$ -		\$ -		\$ -
Interest	\$ -		\$ -		\$ -		\$ -		\$ -
Special Reserve Funding	\$ (150,000)		\$ (147,420)		\$ -		\$ -		\$ -
Total Other	\$ (50,000)		\$ 102,580		\$ 250,000		\$ 250,000		\$ 250,000
TOTAL Net									
Annual General Reserve Change	\$ 395,387		\$ 404,392		\$ 549,251		\$ 590,212		\$ 600,990
Beginning General Reserve	\$ 50,000		\$ 445,387		\$ 849,779		\$ 1,399,030		\$ 1,989,242
Ending General Reserve	\$ 445,387		\$ 849,779		\$ 1,399,030		\$ 1,989,242		\$ 2,590,231
Beginning WIFA Debt Reserve	\$ 150,000		\$ 300,000		\$ 447,420		\$ 447,420		\$ 447,420
Ending WIFA Debt Reserve	\$ 300,000		\$ 447,420		\$ 447,420		\$ 447,420		\$ 447,420

WIFA Water Company Purchase

Section 2: Loan Repayment Schedule Town of Camp Verde 12/8/2021

Year	Period	Semi-Annual Payment Dates	Combined Interest and Fee Rate	Semi-Annual Combined Interest and Fee Payment	Annual Principal Repayment	Total Annual Payment
1	1	2/1/2022	1.496%	-		
1	2	8/1/2022	1.496%	89,024.29	308,680.07	397,704.36
2	3	2/1/2023	1.496%	67,060.90		
2	4	8/1/2023	1.496%	67,060.90	313,297.43	447,419.23
3	5	2/1/2024	1.496%	64,717.69		
3	6	8/1/2024	1.496%	64,717.69	317,983.85	447,419.23
4	7	2/1/2025	1.496%	62,339.42		
4	8	8/1/2025	1.496%	62,339.42	322,740.39	447,419.23
5	9	2/1/2026	1.496%	59,925.58		
5	10	8/1/2026	1.496%	59,925.58	327,568.07	447,419.23
6	11	2/1/2027	1.496%	57,475.63		
6	12	8/1/2027	1.496%	57,475.63	332,467.97	447,419.23
7	13	2/1/2028	1.496%	54,989.04		
7	14	8/1/2028	1.496%	54,989.04	337,441.15	447,419.23
8	15	2/1/2029	1.496%	52,465.25		
8	16	8/1/2029	1.496%	52,465.25	342,488.73	447,419.23
9	17	2/1/2030	1.496%	49,903.71		
9	18	8/1/2030	1.496%	49,903.71	347,611.81	447,419.23
10	19	2/1/2031	1.496%	47,303.85		
10	20	8/1/2031	1.496%	47,303.85	352,811.53	447,419.23
11	21	2/1/2032	1.496%	44,665.10		
11	22	8/1/2032	1.496%	44,665.10	358,089.03	447,419.23
12	23	2/1/2033	1.496%	41,986.88		
12	24	8/1/2033	1.496%	41,986.88	363,445.47	447,419.23
13	25	2/1/2034	1.496%	39,268.60		
13	26	8/1/2034	1.496%	39,268.60	368,882.03	447,419.23
14	27	2/1/2035	1.496%	36,509.66		
14	28	8/1/2035	1.496%	36,509.66	374,399.91	447,419.23
15	29	2/1/2036	1.496%	33,709.45		
15	30	8/1/2036	1.496%	33,709.45	380,000.33	447,419.23
16	31	2/1/2037	1.496%	30,867.35		
16	32	8/1/2037	1.496%	30,867.35	385,684.53	447,419.23
17	33	2/1/2038	1.496%	27,982.74		
17	34	8/1/2038	1.496%	27,982.74	391,453.75	447,419.23
18	35	2/1/2039	1.496%	25,054.98		
18	36	8/1/2039	1.496%	25,054.98	397,309.27	447,419.23
19	37	2/1/2040	1.496%	22,083.42		
19	38	8/1/2040	1.496%	22,083.42	403,252.39	447,419.23
20	39	2/1/2041	1.496%	19,067.41		
20	40	8/1/2041	1.496%	19,067.41	409,284.41	447,419.23
21	41	2/1/2042	1.496%	16,006.29		
21	42	8/1/2042	1.496%	16,006.29	415,406.65	447,419.23
22	43	2/1/2043	1.496%	12,899.39		
22	44	8/1/2043	1.496%	12,899.39	421,620.45	447,419.23
23	45	2/1/2044	1.496%	9,746.00		
23	46	8/1/2044	1.496%	9,746.00	427,927.23	447,419.23
24	47	2/1/2045	1.496%	6,545.45		
24	48	8/1/2045	1.496%	6,545.45	434,328.33	447,419.23
25	49	2/1/2046	1.496%	3,297.02		
25	50	8/1/2046	1.496%	3,297.02	440,825.22	447,419.26

1,860,765.91 9,275,000.00 11,135,765.91

BOND DEBT SERVICE

Town of Camp Verde, Arizona
Pledged Revenue Obligation, Series 2024
Water Main Project

Dated Date 10/08/2024
Delivery Date 10/08/2024

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
10/08/2024					
02/01/2025			8,857.38	8,857.38	
08/01/2025	64,000	3.980%	14,109.10	78,109.10	86,966.48
02/01/2026			12,835.50	12,835.50	
08/01/2026	61,000	3.980%	12,835.50	73,835.50	86,671.00
02/01/2027			11,621.60	11,621.60	
08/01/2027	64,000	3.980%	11,621.60	75,621.60	87,243.20
02/01/2028			10,348.00	10,348.00	
08/01/2028	66,000	3.980%	10,348.00	76,348.00	86,696.00
02/01/2029			9,034.60	9,034.60	
08/01/2029	69,000	3.980%	9,034.60	78,034.60	87,069.20
02/01/2030			7,661.50	7,661.50	
08/01/2030	71,000	3.980%	7,661.50	78,661.50	86,323.00
02/01/2031			6,248.60	6,248.60	
08/01/2031	74,000	3.980%	6,248.60	80,248.60	86,497.20
02/01/2032			4,776.00	4,776.00	
08/01/2032	77,000	3.980%	4,776.00	81,776.00	86,552.00
02/01/2033			3,243.70	3,243.70	
08/01/2033	80,000	3.980%	3,243.70	83,243.70	86,487.40
02/01/2034			1,651.70	1,651.70	
08/01/2034	83,000	3.980%	1,651.70	84,651.70	86,303.40
	709,000		157,808.88	866,808.88	866,808.88

2024 Equipment Lease/Purchase

DEBT SERVICE SCHEDULE

Interest Rate: 5.142%

Payment No.	Due Date	Principal	Interest	Payment
1	2/28/2025	\$ 7,080.11	\$ 2,045.93	\$ 9,126.04
2	8/30/2025	\$ 7,262.14	\$ 1,863.90	\$ 9,126.04
3	2/28/1936	\$ 7,448.84	\$ 1,677.20	\$ 9,126.04
4	8/30/2026	\$ 7,640.34	\$ 1,485.70	\$ 9,126.04
5	2/28/2027	\$ 7,836.77	\$ 1,289.27	\$ 9,126.04
6	8/30/2027	\$ 8,038.25	\$ 1,087.79	\$ 9,126.04
7	2/28/2028	\$ 8,244.90	\$ 881.14	\$ 9,126.04
8	8/30/2028	\$ 8,456.87	\$ 669.17	\$ 9,126.04
9	2/28/2029	\$ 8,674.29	\$ 451.75	\$ 9,126.04
10	8/30/2029	\$ 8,897.31	\$ 228.73	\$ 9,126.04
TOTALS:		\$ 79,579.82	\$ 11,680.58	\$ 91,260.40

Prepared by US Bank

AGENCY FUND

CAMP VERDE SANITARY DISTRICT

DEBT

Camp Verde Sanitary District

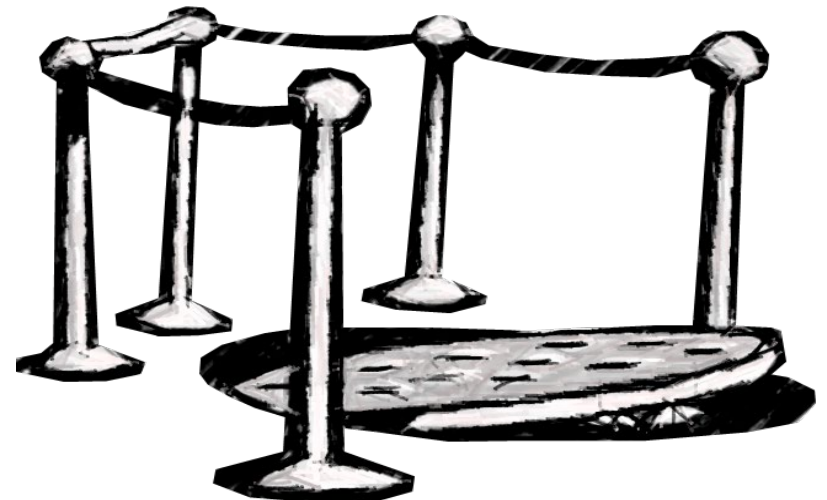
Through the passage of Resolution 2013-888 by General Election on March 12, 2013, the Town has taken over the Camp Verde Sanitary District (District) operations and is acting as Trustee for the remaining debt outstanding on District assets. All District employees are now Town of Camp Verde employees and the governing board of the District has become an advisory board to the Town Council. Take-over of operations and employees officially took place July 1, 2013. The Debt budget of the District is included here in the Town budget as an Agency Fund. Historical information for the District debt is included in the budget information for comparative purposes only. The District completed their own audits separately up through fiscal year 2013.

In FY18, the Town as Trustees refinanced 2 WIFA loans (910071-05 and 910088-06) with a National Bank Loan and the USDA loan 92-07 with a new WIFA loan (910175-18), as reflected below, to reduce interest rates for property owners.

Outstanding Debt

<u>Loan</u>	<u>Maturity</u>	<u>Amount</u>
WIFA Loan 910105-09	July 2032	\$ 2,218,809
WIFA Loan 910123-10	July 2032	\$ 828,894
WIFA Loan 910175-18	July 2032	\$ 1,439,915
<u>National Bank</u>	<u>July 2026</u>	<u>\$ 240,000</u>

Total Debt Outstanding - \$ 4,727,618



Camp Verde Sanitary District Agency Fund

Debt Service

ACCOUNT TITLE	2022-23 AUDITED ACTUAL	2023-24 AUDITED ACTUAL	2024-25 ADJUSTED BUDGET	2024-25 THROUGH APR '25	2025-26 DEPT REQUESTED	2025-26 MANAGER RECOMMEND	2025-26 COUNCIL PROPOSED
Principal & Interest							
Debt Principal Payments	805,888	731,382	795,885	122,000	809,660	809,660	809,660
Interest & Misc Fees	206,227	184,281	162,115	82,464	140,010	140,010	140,010
Total Principal & Interest	\$ 1,012,115	\$ 915,663	\$ 958,000	\$ 204,464	\$ 949,670	\$ 949,670	\$ 949,670
Revenue Sources							
Property Taxes	913,171	697,389	839,705	438,033	831,435	831,435	831,435
IGA with Town of Camp Verde	101,617	118,331	118,285	104,449	118,235	118,235	118,235
Interest	12,121	19,465	24,000	11,634	15,000	15,000	15,000
Total Tax Levy & IGA	\$ 1,026,909	\$ 835,186	\$ 981,990	\$ 554,117	\$ 964,670	\$ 964,670	\$ 964,670
Net Effect on Fund	\$ (14,794)	\$ 80,478	\$ (23,990)	\$ (349,653)	\$ (15,000)	\$ (15,000)	\$ (15,000)

Loan Schedule

Borrower: Camp Verde Sanitary District
Loan Number: 910105-09

Print Date: 2/13/2014
Loan Amount: 4,619,184
Interest rate: 2.1900%
Administrative Fee: 1.5000%
Term: 23 Years

Ref Num	Due Date	Date Received	Beginning Balance	Principal Payment	DSR Payment	Interest Payment	Interest Rate %	Administrative Fees	Total Payment	Ending Balance
1	7/1/2009	6/29/2009	2,078,545.63	0.00	0.00	18,536.35	2.1900	12,696.13	31,232.48	2,078,545.63
2	1/1/2010	12/29/2009	3,515,125.01	0.00	0.00	31,444.34	2.1900	21,537.22	52,981.56	3,515,125.01
3	7/1/2010	7/2/2010	4,119,184.44	158,811.30	0.00	44,453.97	2.1900	30,447.93	233,713.20	3,960,373.14
4	1/1/2011	12/28/2010	4,460,373.14	0.00	0.00	44,674.00	2.1900	30,598.63	75,272.63	4,460,373.14
5	7/1/2011	6/28/2011	4,460,373.14	164,671.42	0.00	48,841.09	2.1900	33,452.80	246,965.31	4,295,701.72
6	1/1/2012	1/3/2012	4,295,701.72	0.00	0.00	47,037.93	2.1900	32,217.76	79,255.69	4,295,701.72
7	7/1/2012	6/29/2012	4,295,701.72	170,747.82	0.00	47,037.93	2.1900	32,217.76	250,003.51	4,124,953.90
8	1/1/2013	12/28/2012	4,124,953.90	0.00	0.00	45,168.25	2.1900	30,937.15	76,105.40	4,124,953.90
9	7/1/2013	6/18/2013	4,124,953.90	177,048.40	0.00	45,168.25	2.1900	30,937.15	253,153.80	3,947,905.50
10	1/1/2014	1/2/2014	3,947,905.50	0.00	0.00	43,229.57	2.1900	29,609.29	72,838.86	3,947,905.50
11	7/1/2014		3,947,905.50	183,581.48	0.00	43,229.57	2.1900	29,609.29	256,420.34	3,764,324.02
12	1/1/2015		3,764,324.02	0.00	0.00	41,219.35	2.1900	28,232.43	69,451.78	3,764,324.02
13	7/1/2015		3,764,324.02	190,355.64	0.00	41,219.35	2.1900	28,232.43	259,807.42	3,573,968.38
14	1/1/2016		3,573,968.38	0.00	0.00	39,134.95	2.1900	26,804.76	65,939.71	3,573,968.38
15	7/1/2016		3,573,968.38	197,379.78	0.00	39,134.95	2.1900	26,804.76	263,319.49	3,376,588.60
16	1/1/2017		3,376,588.60	0.00	0.00	36,973.65	2.1900	25,324.41	62,298.06	3,376,588.60
17	7/1/2017		3,376,588.60	204,663.08	0.00	36,973.65	2.1900	25,324.41	266,961.14	3,171,925.52
18	1/1/2018		3,171,925.52	0.00	0.00	34,732.58	2.1900	23,789.44	58,522.02	3,171,925.52
19	7/1/2018		3,171,925.52	212,215.16	0.00	34,732.58	2.1900	23,789.44	270,737.18	2,959,710.36
20	1/1/2019		2,959,710.36	0.00	0.00	32,408.83	2.1900	22,197.83	54,606.66	2,959,710.36
21	7/1/2019		2,959,710.36	220,045.90	0.00	32,408.83	2.1900	22,197.83	274,652.56	2,739,664.46
22	1/1/2020		2,739,664.46	0.00	0.00	29,999.33	2.1900	20,547.48	50,546.81	2,739,664.46
23	7/1/2020		2,739,664.46	228,165.58	0.00	29,999.33	2.1900	20,547.48	278,712.39	2,511,498.88
24	1/1/2021		2,511,498.88	0.00	0.00	27,500.91	2.1900	18,836.24	46,337.15	2,511,498.88
25	7/1/2021		2,511,498.88	236,584.90	0.00	27,500.91	2.1900	18,836.24	282,922.05	2,274,913.98
26	1/1/2022		2,274,913.98	0.00	0.00	24,910.31	2.1900	17,061.85	41,972.16	2,274,913.98
27	7/1/2022		2,274,913.98	245,314.88	0.00	24,910.31	2.1900	17,061.85	287,287.04	2,029,599.10
28	1/1/2023		2,029,599.10	0.00	0.00	22,224.11	2.1900	15,221.99	37,446.10	2,029,599.10
29	7/1/2023		2,029,599.10	254,367.00	0.00	22,224.11	2.1900	15,221.99	291,813.10	1,775,232.10
30	1/1/2024		1,775,232.10	0.00	0.00	19,438.79	2.1900	13,314.24	32,753.03	1,775,232.10
31	7/1/2024		1,775,232.10	263,753.14	0.00	19,438.79	2.1900	13,314.24	296,506.17	1,511,478.96
32	1/1/2025		1,511,478.96	0.00	0.00	16,550.69	2.1900	11,336.09	27,886.78	1,511,478.96
33	7/1/2025		1,511,478.96	273,485.64	0.00	16,550.69	2.1900	11,336.09	301,372.42	1,237,993.32
34	1/1/2026		1,237,993.32	0.00	0.00	13,556.03	2.1900	9,284.95	22,840.98	1,237,993.32
35	7/1/2026		1,237,993.32	283,577.24	0.00	13,556.03	2.1900	9,284.95	306,418.22	954,416.08
36	1/1/2027		954,416.08	0.00	0.00	10,450.86	2.1900	7,158.12	17,608.98	954,416.08
37	7/1/2027		954,416.08	294,041.24	0.00	10,450.86	2.1900	7,158.12	311,650.22	660,374.84
38	1/1/2028		660,374.84	0.00	0.00	7,231.10	2.1900	4,952.81	12,183.91	660,374.84
39	7/1/2028		660,374.84	304,891.38	0.00	7,231.10	2.1900	4,952.81	317,075.29	355,483.46

Loan Schedule

Borrower: Camp Verde Sanitary District
Loan Number: 910105-09

Print Date: 2/13/2014
Loan Amount: 4,619,184
Interest rate: 2.1900%
Administrative Fee: 1.5000%
Term: 23 Years

Ref Num	Due Date	Date Received	Beginning Balance	Principal Payment	DSR Payment	Interest Payment	Interest Rate %	Administrative Fees	Total Payment	Ending Balance
41	1/1/2029		355,483.46	0.00	0.00	3,892.54	2.1900	2,666.13	6,558.67	355,483.46
43	7/1/2029		355,483.46	316,141.88	0.00	3,892.54	2.1900	2,666.13	322,700.55	39,341.58
45	1/1/2030		39,341.58	0.00	0.00	430.79	2.1900	295.06	725.85	39,341.58
47	7/1/2030		39,341.58	327,807.50	0.00	430.79	2.1900	295.06	328,533.35	-288,465.92
44	1/1/2031		-288,465.92	0.00	0.00	0.00	2.1900	295.06	295.06	-288,465.92
45	7/1/2031		-288,465.92	339,903.60	0.00	0.00	2.1900	0.00	339,903.60	-628,369.52
46	1/1/2032		-628,369.52	0.00	0.00	0.00	2.1900	0.00	0.00	-628,369.52
47	7/1/2032		-628,369.52	352,446.04	0.00	0.00	2.1900	0.00	352,446.04	-980,815.56
				5,600,000.00	0.00	1,180,130.89		808,603.83	7,588,734.72	

Loan Schedule

Borrower: Camp Verde Sanitary District
Loan Number: 910123-10

Print Date: 2/13/2014
Loan Amount: 1,902,000
Interest rate: 1.8380%
Administrative Fee: 1.5000%
Term: 23 Years

Ref Num	Due Date	Date Received	Beginning Balance	Principal Payment	DSR Payment	Interest Payment	Interest Rate %	Administrative Fees	Total Payment	Ending Balance
1	1/1/2010	12/24/2009	1,902,000.00	0.00	0.00	15,343.01	1.8380	12,521.50	27,864.51	1,902,000.00
2	7/1/2010	7/8/2010	1,902,000.00	56,282.02	0.00	17,479.38	1.8380	14,265.00	88,026.40	1,845,717.98
3	1/1/2011	1/3/2011	1,845,717.98	0.00	0.00	16,962.15	1.8380	13,842.88	30,805.03	1,845,717.98
4	7/1/2011	9/13/2011	1,845,717.98	58,160.72	0.00	16,962.15	1.8380	13,842.88	88,965.75	1,787,557.26
5	1/1/2012	12/29/2011	1,787,557.26	0.00	0.00	16,427.65	1.8380	13,406.68	29,834.33	1,787,557.26
6	7/1/2012	7/1/2012	1,787,557.26	60,102.12	0.00	16,427.65	1.8380	13,406.68	89,936.45	1,727,455.14
7	1/1/2013	1/2/2013	1,727,455.14	0.00	0.00	15,875.31	1.8380	12,955.91	28,831.22	1,727,455.14
8	7/1/2013	7/1/2013	1,727,455.14	62,108.34	0.00	15,875.31	1.8380	12,955.91	90,939.56	1,665,346.80
9	1/1/2014	1/2/2014	1,665,346.80	0.00	0.00	15,304.54	1.8380	12,490.10	27,794.64	1,665,346.80
10	7/1/2014		1,665,346.80	64,181.50	0.00	15,304.54	1.8380	12,490.10	91,976.14	1,601,165.30
11	1/1/2015		1,601,165.30	0.00	0.00	14,714.71	1.8380	12,008.74	26,723.45	1,601,165.30
12	7/1/2015		1,601,165.30	66,323.88	0.00	14,714.71	1.8380	12,008.74	93,047.33	1,534,841.42
13	1/1/2016		1,534,841.42	0.00	0.00	14,105.19	1.8380	11,511.31	25,616.50	1,534,841.42
14	7/1/2016		1,534,841.42	68,537.78	0.00	14,105.19	1.8380	11,511.31	94,154.28	1,466,303.64
15	1/1/2017		1,466,303.64	0.00	0.00	13,475.33	1.8380	10,997.28	24,472.61	1,466,303.64
16	7/1/2017		1,466,303.64	70,825.56	0.00	13,475.33	1.8380	10,997.28	95,298.17	1,395,478.08
17	1/1/2018		1,395,478.08	0.00	0.00	12,824.44	1.8380	10,466.09	23,290.53	1,395,478.08
18	7/1/2018		1,395,478.08	73,189.72	0.00	12,824.44	1.8380	10,466.09	96,480.25	1,322,288.36
19	1/1/2019		1,322,288.36	0.00	0.00	12,151.83	1.8380	9,917.16	22,068.99	1,322,288.36
20	7/1/2019		1,322,288.36	75,632.80	0.00	12,151.83	1.8380	9,917.16	97,701.79	1,246,655.56
21	1/1/2020		1,246,655.56	0.00	0.00	11,456.76	1.8380	9,349.92	20,806.68	1,246,655.56
22	7/1/2020		1,246,655.56	78,157.42	0.00	11,456.76	1.8380	9,349.92	98,964.10	1,168,498.14
23	1/1/2021		1,168,498.14	0.00	0.00	10,738.50	1.8380	8,763.74	19,502.24	1,168,498.14
24	7/1/2021		1,168,498.14	80,766.30	0.00	10,738.50	1.8380	8,763.74	100,268.54	1,087,731.84
25	1/1/2022		1,087,731.84	0.00	0.00	9,996.26	1.8380	8,157.99	18,154.25	1,087,731.84
26	7/1/2022		1,087,731.84	83,462.28	0.00	9,996.26	1.8380	8,157.99	101,616.53	1,004,269.56
27	1/1/2023		1,004,269.56	0.00	0.00	9,229.24	1.8380	7,532.02	16,761.26	1,004,269.56
28	7/1/2023		1,004,269.56	86,248.26	0.00	9,229.24	1.8380	7,532.02	103,009.52	918,021.30
29	1/1/2024		918,021.30	0.00	0.00	8,436.62	1.8380	6,885.16	15,321.78	918,021.30
30	7/1/2024		918,021.30	89,127.22	0.00	8,436.62	1.8380	6,885.16	104,449.00	828,894.08
31	1/1/2025		828,894.08	0.00	0.00	7,617.54	1.8380	6,216.71	13,834.25	828,894.08
32	7/1/2025		828,894.08	92,102.28	0.00	7,617.54	1.8380	6,216.71	105,936.53	736,791.80
33	1/1/2026		736,791.80	0.00	0.00	6,771.12	1.8380	5,525.94	12,297.06	736,791.80
34	7/1/2026		736,791.80	95,176.66	0.00	6,771.12	1.8380	5,525.94	107,473.72	641,615.14
35	1/1/2027		641,615.14	0.00	0.00	5,896.44	1.8380	4,812.11	10,708.55	641,615.14
36	7/1/2027		641,615.14	98,353.68	0.00	5,896.44	1.8380	4,812.11	109,062.23	543,261.46
37	1/1/2028		543,261.46	0.00	0.00	4,992.57	1.8380	4,074.46	9,067.03	543,261.46
38	7/1/2028		543,261.46	101,636.72	0.00	4,992.57	1.8380	4,074.46	110,703.75	441,624.74
39	1/1/2029		441,624.74	0.00	0.00	4,058.53	1.8380	3,312.19	7,370.72	441,624.74

Loan Schedule

Borrower: Camp Verde Sanitary District
Loan Number: 910123-10

Print Date: 2/13/2014
Loan Amount: 1,902,000
Interest rate: 1.8380%
Administrative Fee: 1.5000%
Term: 23 Years

Ref Num	Due Date	Date Received	Beginning Balance	Principal Payment	DSR Payment	Interest Payment	Interest Rate %	Administrative Fees	Total Payment	Ending Balance
40	7/1/2029		441,624.74	105,029.34	0.00	4,058.53	1.8380	3,312.19	112,400.06	336,595.40
41	1/1/2030		336,595.40	0.00	0.00	3,093.31	1.8380	2,524.47	5,617.78	336,595.40
42	7/1/2030		336,595.40	108,535.22	0.00	3,093.31	1.8380	2,524.47	114,153.00	228,060.18
43	1/1/2031		228,060.18	0.00	0.00	2,095.87	1.8380	1,710.45	3,806.32	228,060.18
44	7/1/2031		228,060.18	112,158.14	0.00	2,095.87	1.8380	1,710.45	115,964.46	115,902.04
45	1/1/2032		115,902.04	0.00	0.00	1,065.14	1.8380	869.27	1,934.41	115,902.04
46	7/1/2032		115,902.04	115,902.04	0.00	1,065.14	1.8380	869.27	117,836.45	0.00
				1,902,000.00	0.00	467,400.49		381,447.66	2,750,848.15	

Bond Debt Service

Camp Verde Sanitary District
General Obligation Refunding Bonds, Series 2017A

12/28/2017

Payment Dates	Principal	Coupon	Interest	Debt Service	Annual Debt Service
7/1/2018	37,000.00	2.010%	2,595.25	39,595.25	
1/1/2019	16,000.00	2.010%	2,180.85	18,180.85	57,776.10
7/1/2019	16,000.00	2.010%	2,020.05	18,020.05	
1/1/2020	18,000.00	2.010%	1,859.25	19,859.25	37,879.30
7/1/2020	18,000.00	2.010%	1,678.35	19,678.35	
1/1/2021	19,000.00	2.010%	1,497.45	20,497.45	40,175.80
7/1/2021	18,000.00	2.010%	1,306.50	19,306.50	
1/1/2022	19,000.00	2.010%	1,125.60	20,125.60	39,432.10
7/1/2022	19,000.00	2.010%	934.65	19,934.65	
1/1/2023	19,000.00	2.010%	743.70	19,743.70	39,678.35
7/1/2023	19,000.00	2.010%	552.75	19,552.75	
1/1/2024	18,000.00	2.010%	361.80	18,361.80	37,914.55
7/1/2024	18,000.00	2.010%	180.90	18,180.90	18,180.90
	254,000.00		17,037.10	271,037.10	271,037.10

Prepared by Stifel

Bond Debt Service

Camp Verde Sanitary District
General Obligation Refunding Bonds, Series 2017B

12/28/2017

Payment Dates	Principle	Coupon	Interest	Debt Service	Annual Debt Service
7/1/2018	280,000.00	2.180%	24,368.59	304,368.59	
1/1/2019	94,000.00	2.180%	20,917.10	114,917.10	419,285.69
7/1/2019	94,000.00	2.180%	19,892.50	113,892.50	
1/1/2020	127,000.00	2.180%	18,867.90	145,867.90	259,760.40
7/1/2020	127,000.00	2.180%	17,483.60	144,483.60	
1/1/2021	125,000.00	2.180%	16,099.30	141,099.30	285,582.90
7/1/2021	127,000.00	2.180%	14,736.80	141,736.80	
1/1/2022	125,000.00	2.180%	13,352.50	138,352.50	280,089.30
7/1/2022	125,000.00	2.180%	11,990.00	136,990.00	
1/1/2023	123,000.00	2.180%	10,627.50	133,627.50	270,617.50
7/1/2023	124,000.00	2.180%	9,286.80	133,286.80	
1/1/2024	123,000.00	2.180%	7,935.20	130,935.20	264,222.00
7/1/2024	122,000.00	2.180%	6,594.50	128,594.50	
1/1/2025	122,000.00	2.180%	5,264.70	127,264.70	255,859.20
7/1/2025	121,000.00	2.180%	3,934.90	124,934.90	
1/1/2026	120,000.00	2.180%	2,616.00	122,616.00	247,550.90
7/1/2026	120,000.00	2.180%	1,308.00	121,308.00	121,308.00
	2,199,000.00		205,275.89	2,404,275.89	2,404,275.89

Prepared by Stifel

Section 2: Loan Repayment Schedule
Camp Verde Sanitary District
18-Apr-18

Year Period		Semi-Annual Payment Dates	Combined Interest and Fee Rate	Semi-Annual Combined Interest and Fee Payment	Annual Principal Repayment	Total Annual Payment
1	1	01/01/18	1.950%	0.00		
1	2	07/01/18	1.950%	10,768.33	100,000.00	110,768.33
2	3	01/01/19	1.950%	26,325.00		
2	4	07/01/19	1.950%	26,325.00	169,591.26	222,241.26
3	5	01/01/20	1.950%	24,671.49		
3	6	07/01/20	1.950%	24,671.49	172,898.28	222,241.26
4	7	01/01/21	1.950%	22,985.73		
4	8	07/01/21	1.950%	22,985.73	176,269.80	222,241.26
5	9	01/01/22	1.950%	21,267.10		
5	10	07/01/22	1.950%	21,267.10	179,707.06	222,241.26
6	11	01/01/23	1.950%	19,514.95		
6	12	07/01/23	1.950%	19,514.95	183,211.36	222,241.26
7	13	01/01/24	1.950%	17,728.64		
7	14	07/01/24	1.950%	17,728.64	186,783.98	222,241.26
8	15	01/01/25	1.950%	15,907.50		
8	16	07/01/25	1.950%	15,907.50	190,426.26	222,241.26
9	17	01/01/26	1.950%	14,050.84		
9	18	07/01/26	1.950%	14,050.84	194,139.58	222,241.26
10	19	01/01/27	1.950%	12,157.98		
10	20	07/01/27	1.950%	12,157.98	197,925.30	222,241.26
11	21	01/01/28	1.950%	10,228.21		
11	22	07/01/28	1.950%	10,228.21	201,784.84	222,241.26
12	23	01/01/29	1.950%	8,260.81		
12	24	07/01/29	1.950%	8,260.81	205,719.64	222,241.26
13	25	01/01/30	1.950%	6,255.04		
13	26	07/01/30	1.950%	6,255.04	209,731.18	222,241.26
14	27	01/01/31	1.950%	4,210.16		
14	28	07/01/31	1.950%	4,210.16	213,820.94	222,241.26
15	29	01/01/32	1.950%	2,125.41		
15	30	07/01/32	1.950%	2,125.41	217,990.52	222,241.34
				422,146.05	2,800,000.00	3,222,146.05



Chapter Eight

Appendix



Town of Camp Verde
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal Year 2026

Fiscal Year	S c h	FUNDS							
		General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds	Total All Funds
2025 Adopted/Adjusted Budgeted Expenditures/Expenses*	E	14,208,590	7,590,834	1,636,260	4,882,395	0	29,792,865	0	58,110,944
2025 Actual Expenditures/Expenses**	E	10,554,276	1,293,952	1,608,628	2,289,834	0	3,814,280	0	19,560,969
2026 Beginning Fund Balance/(deficit) or net Position/(deficit) at July 1***		5,505,625	2,901,632	0	2,455,445		16,747,272		27,609,974
2026 Primary Property Tax Levy	B								0
2026 Secondary Property Tax Levy	B								0
2026 Estimated Revenues Other than Property Taxes	C	15,995,555	29,071,970	0	25,000	0	10,617,540	0	55,710,065
2026 Other Financing Sources	D	0	0	0	1,255,000	0	2,351,185	0	3,606,185
2026 Other Financing (Uses)	D	0	0	0	1,255,000	0	2,351,185	0	3,606,185
2026 Interfund Transfers In	D	0	0	1,724,015	2,713,610	0	101,190	0	4,538,815
2026 Interfund Transfers (Out)	D	2,547,165	1,991,650	0	0	0	0	0	4,538,815
2026 Line 11: Reduction for Fund Balance Reserved for Future Budget Year Expenditures									
2026 Maintained for Future Debt Retirement									0
2026 Maintained for Future Capital Projects									0
2026 Maintained for Future Financial Stability									0
2026 Maintained for Future Retirement Contributions									
2026 Total Financial Resources Available		18,954,015	29,981,952	1,724,015	5,194,055	0	27,466,002	0	83,320,039
2026 Budgeted Expenditures/Expenses	E	14,000,630	28,240,006	1,724,015	5,194,055	0	11,532,120	0	60,690,826

EXPENDITURE LIMITATION COMPARISON

	2025	2026
1. Budgeted expenditures/expenses	\$ 58,110,944	\$ 60,690,826
2. Add/subtract: estimated net reconciling items		
3. Budgeted expenditures/expenses adjusted for reconciling items	58,110,944	60,690,826
4. Less: estimated exclusions	38,277,449	43,438,760
5. Amount subject to the expenditure limitation	\$ 19,833,495	\$ 17,252,066
6. EEC expenditure limitation	\$ 21,386,626	\$ 29,544,150

☒ X The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes Expenditure/Expense Adjustments Approved in the current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts on this line represent Beginning Fund Balance/(deficit) or Net Position/(deficit) amounts except for nonspendable amounts(e.g., prepaids and inventories) or amounts legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

Town of Camp Verde
Revenues Other Than Property Taxes
Fiscal Year 2026

SOURCE OF REVENUES	ESTIMATED REVENUES FY2025	ACTUAL REVENUES* FY2025	ESTIMATED REVENUES FY2026
GENERAL FUND			
Local taxes			
Transaction Priviledge Tax	\$ 8,838,100	\$ 6,894,214	\$ 8,465,200
Franchise Fees	382,000	219,885	390,000
Licenses and permits			
Building Fees & Permits	455,000	397,314	425,000
Business License & Events	28,950	21,900	26,800
Pet License	2,500	0	0
Intergovernmental			
State Shared Revenues	2,664,970	1,771,173	2,485,075
State Transaction Priviledge Tax	1,893,300	1,206,988	1,925,115
Vehicle License Tax	1,022,480	674,245	1,071,610
Dispatch Services	149,000	131,512	159,000
Other	64,000	31,874	70,000
Charges for services			
Charges for Services	339,410	400,593	370,810
Fines and forfeits			
Magistrate Court	130,000	101,529	130,000
Other	2,100	3,284	3,100
Interest on investments			
Interest	190,000	236,382	225,000
In-lieu property taxes			
None			
Contributions			
Voluntary contributions	21,500	17,312	21,500
Grants	0	0	0
Miscellaneous			
Miscellaneous	218,940	195,794	227,345
Total General Fund	\$ 16,402,250	\$ 12,304,000	\$ 15,995,555

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**Town of Camp Verde
Revenues Other Than Property Taxes
Fiscal Year 2026**

SOURCE OF REVENUES	ESTIMATED REVENUES FY2025	ACTUAL REVENUES* FY2025	ESTIMATED REVENUES FY2026
SPECIAL REVENUE FUNDS			
Magistrate Fund			
Local JCEF	\$ 2,000	\$ 2,325	\$ 2,500
Fill The Gap	2,000	1,219	2,000
Court Enhancement	20,000	12,441	20,000
	\$ 24,000	\$ 15,984	\$ 24,500
HURF Fund			
State HURF Revenues	\$ 1,269,035	\$ 728,013	\$ 1,269,035
Interest & Other	0	891	0
	\$ 1,269,035	\$ 728,904	\$ 1,269,035
Housing Fund			
Loan Payment Principal	\$ 0	\$ 0	\$ 0
Interest	50	8	60
	\$ 50	\$ 8	\$ 60
Federal Grants Fund	19,086,110	350,818	23,922,260
Non-Federal Grants Fund	1,734,700	92,469	3,015,800
ARPA Fund	0	0	0
CDBG Fund	376,000	363,017	750,000
Donations Fund	286,110	339,504	90,315
	\$ 21,482,920	\$ 1,145,809	\$ 27,778,375
Total Special Revenue Funds	\$ 22,776,005	\$ 1,890,705	\$ 29,071,970

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**Town of Camp Verde
Revenues Other Than Property Taxes
Fiscal Year 2026**

SOURCE OF REVENUES	ESTIMATED REVENUES FY2025	ACTUAL REVENUES* FY2025	ESTIMATED REVENUES FY2026
DEBT SERVICE FUNDS			
Interest	\$ 0	\$ 0	\$ 0
	\$ 0	\$ 0	\$ 0
Total Debt Service Funds	\$ 0	\$ 0	\$ 0
CAPITAL PROJECTS FUNDS			
Interest	\$ 47,000	\$ 24,219	\$ 0
Misc Revenue	\$ 50,000	\$ 0	\$ 25,000
Total Capital Projects Funds	\$ 97,000	\$ 24,219	\$ 25,000
PERMANENT FUNDS			
None	\$ 0	\$ 0	\$ 0
Total Permanent Funds	\$ 0	\$ 0	\$ 0
ENTERPRISE FUNDS			
Wastewater Fund			
Operating Revenues	\$ 2,315,500	\$ 1,787,024	\$ 2,512,760
Grants	0	0	898,700
Interest & Other	41,500	31,166	36,500
	\$ 2,357,000	\$ 1,818,190	\$ 3,447,960
Water Fund			
Operating Revenues	\$ 1,982,000	\$ 1,542,894	\$ 2,384,580
Capacity Fee	252,300	131,916	250,000
Grants	0	72,210	4,535,000
	\$ 2,234,300	\$ 1,747,020	\$ 7,169,580
Total Enterprise Funds	\$ 4,591,300	\$ 3,565,210	\$ 10,617,540
INTERNAL SERVICE FUNDS			
None	\$ 0	\$ 0	\$ 0
Total Internal Service Funds	\$ 0	\$ 0	\$ 0
TOTAL ALL FUNDS	\$ 43,866,555	\$ 17,784,135	\$ 55,710,065

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

Town of Camp Verde
Other Financing Sources/<Uses> and Interfund Transfers
Fiscal Year 2026

FUND	OTHER FINANCING FY2026		INTERFUND TRANSFERS FY2026	
	SOURCES	<USES>	IN	<OUT>
GENERAL FUND				
CIP Fund	\$	\$	\$	823,150
Debt Service Fund				1,724,015
Parks Fund				0
Total General Fund	\$ 0	\$ 0	\$ 0	\$ 2,547,165
SPECIAL REVENUE FUNDS				
Wastewater Fund	\$	\$	\$	101,190
Water Fund	\$	\$	\$	0
CIP Fund			0	0
Parks Fund			0	1,435,960
Debt Service Fund				454,500
Total Special Revenue Funds	\$ 0	\$ 0	\$ 0	\$ 1,991,650
DEBT SERVICE FUNDS				
General Fund	\$	\$	1,724,015	\$
HURF Fund			0	
Total Debt Service Funds	\$ 0	\$ 0	1,724,015	\$ 0
CAPITAL PROJECTS FUNDS				
General Fund	\$	\$	823,150	
Federal Grants			1,435,960	
CDBG Fund				0
HURF Fund			454,500	
General Fund			0	
Debt Financing	800,000		0	
Pool Remodel		800,000	0	
Lease Financing	455,000			
Vehicle Purchases		455,000		
Total Capital Projects Funds	\$ 1,255,000	\$ 1,255,000	\$ 2,713,610	\$ 0
PERMANENT FUNDS				
None	\$	\$	\$	\$
Total Permanent Funds	\$ 0	\$ 0	\$ 0	\$ 0
ENTERPRISE FUNDS				
Wastewater Fund	\$ 1,273,605		\$ 101,190	\$
Capital Projects	\$	1,273,605	\$	\$
Water Fund	\$ 1,077,580		\$ 0	\$
Capital Projects	\$	1,077,580	\$	\$
Total Enterprise Funds	\$ 2,351,185	\$ 2,351,185	\$ 101,190	\$ 0
INTERNAL SERVICE FUNDS				
None	\$	\$	\$	\$
Total Internal Service Funds	\$ 0	\$ 0	\$ 0	\$ 0
TOTAL ALL FUNDS	\$ 3,606,185	\$ 3,606,185	\$ 4,538,815	\$ 4,538,815

**Town of Camp Verde
Expenditures/Expenses by Fund
Fiscal Year 2026**

FUND/DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES FY2025	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED FY2025	ACTUAL EXPENDITURES/ EXPENSES* FY2025	BUDGETED EXPENDITURES/ EXPENSES FY2026
GENERAL FUND				
General Admin	\$ 4,442,935	\$ 0	\$ 3,159,774	\$ 3,917,115
Magistrate Court	476,315	0	382,035	504,465
Public Works	1,903,810	0	1,344,167	1,919,800
Utilities	220,285	0	148,760	243,870
Community Development	1,094,705	0	701,393	1,035,105
Marshal's Office	4,467,585	0	3,666,229	4,717,965
Library	823,315	0	612,043	813,380
Parks & Rec	779,640	0	539,874	848,930
Total General Fund	\$ 14,208,590	\$ 0	\$ 10,554,276	\$ 14,000,630
SPECIAL REVENUE FUNDS				
Magistrate Fund	\$ 105,030	\$ 0	\$ 6,497	\$ 132,465
Non-Federal Grants Fund	1,305,678	(86,086)	136,133	3,016,800
Federal Grants Fund	3,589,450	0	750	22,526,300
ARPA Fund	217,645	0	155,177	0
CDBG Fund	491,000	0	304,207	750,000
911 fund	1,361	0	0	1,361
Housing Fund	123,600	0	0	123,625
Donations Fund	728,425	86,086	62,879	883,190
HURF Fund	1,028,645	0	628,309	806,265
Total Special Revenue Funds	\$ 7,590,834	\$ (0)	\$ 1,293,952	\$ 28,240,006
DEBT SERVICE FUNDS				
Debt Service Fund	\$ 1,636,260	\$ 0	\$ 1,608,628	\$ 1,724,015
Total Debt Service Funds	\$ 1,636,260	\$ 0	\$ 1,608,628	\$ 1,724,015
CAPITAL PROJECTS FUNDS				
CIP Fund	\$ 1,980,550	\$ 0	\$ 799,150	\$ 2,322,135
Parks Fund	\$ 2,901,845	\$ 0	\$ 1,490,684	\$ 2,871,920
Total Capital Projects Funds	\$ 4,882,395	\$ 0	\$ 2,289,834	\$ 5,194,055
PERMANENT FUNDS				
None	\$ 0	\$ 0	\$ 0	\$ 0
Total Permanent Funds	\$ 0	\$ 0	\$ 0	\$ 0
ENTERPRISE FUNDS				
Wastewater	\$ 14,584,580	\$ 0	\$ 1,808,533	\$ 4,607,925
Water	\$ 15,208,285	\$ 0	\$ 2,005,747	\$ 6,924,195
Total Enterprise Funds	\$ 29,792,865	\$ 0	\$ 3,814,280	\$ 11,532,120
INTERNAL SERVICE FUNDS				
None	\$ 0	\$ 0	\$ 0	\$ 0
Total Internal Service Funds	\$ 0	\$ 0	\$ 0	\$ 0
TOTAL ALL FUNDS	\$ 58,110,944	\$ (0)	\$ 19,560,969	\$ 60,690,826

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed

Town of Camp Verde
Full-Time Employees and Personnel Compensation
Fiscal Year 2026

FUND	Full-Time Equivalent (FTE) FY2026	Employee Salaries and Hourly Costs FY2026	Retirement Costs FY2026	Healthcare Costs FY2026	Other Benefit Costs FY2026	Total Estimated Personnel Compensation FY2026
GENERAL FUND	113	\$ 7,840,165	\$ 829,170	\$ 2,018,320	\$ 175,255	\$ 10,862,910
SPECIAL REVENUE FUNDS						
HURF Fund	4	\$ 240,415	\$ 26,015	\$ 55,965	\$ 16,000	\$ 338,395
						0
						0
Total Special Revenue Funds	4	\$ 240,415	\$ 26,015	\$ 55,965	\$ 16,000	\$ 338,395
DEBT SERVICE FUNDS						
N/A		\$	\$	\$	\$	\$ 0
Total Debt Service Funds	0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
CAPITAL PROJECTS FUNDS						
N/A		\$	\$	\$	\$	\$ 0
Total Capital Projects Funds	0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
PERMANENT FUNDS						
None		\$	\$	\$	\$	\$ 0
Total Permanent Funds	0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
ENTERPRISE FUNDS						
Wastewater Fund	10	\$ 667,655	\$ 74,425	\$ 155,400	\$ 16,475	\$ 913,955
Water Fund	7	\$ 492,195	\$ 53,655	\$ 107,005	\$ 6,555	\$ 659,410
Total Enterprise Funds	17	\$ 1,159,850	\$ 128,080	\$ 262,405	\$ 23,030	\$ 1,573,365
INTERNAL SERVICE FUND						
None		\$	\$	\$	\$	\$ 0
Total Internal Service Fund	0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
TOTAL ALL FUNDS	134	\$ 9,240,430	\$ 983,265	\$ 2,336,690	\$ 214,285	\$ 12,774,670



Glossary

Acronyms

A&A - Board of Adjustments/Board of Appeals
ADOT - Arizona Department of Transportation
ARPA - American Rescue Plan Act
CAFR - Comprehensive Annual Financial Report
CDBG - Community Development Block Grants
CIP - Capital Improvement Plan
CIPF - Capital Improvement Projects Fund
COJET - Committee on Judicial Education Training
CVMO - Camp Verde Marshals Office
DOHS - Department of Homeland Security
ERE – Employee Related Expenses
FT - Full Time Employment
FTE - Full-Time Equivalent
FY – Fiscal Year
GAAP - Generally Accepted Accounting Principles

GASB - Governmental Accounting Standards Board
GFOA - Government Finance Officers Association
GO Bonds - General Obligation Bonds
GOHS - Governor’s Office of Highway Safety
IGA - Inter-governmental Agreement
NACOG - Northern Arizona Council of Governments
OSHA - Occupational Safety and Health Administration
P&Z - Planning and Zoning Board
PT - Part Time Employment
REI – Recreation Equipment, Inc.
TPT - Transaction Privilege Tax
USDA - United States Department of Agriculture, Rural Development Agency
WIFA - Water Infrastructure Finance Authority of Arizona

Definition of Terms

Annual Expenditure Limitation

The maximum amount of expenditures that the Town is allowed to spend in a given year, dictated by the State. The purpose of the expenditure limitation is to control expenditures of local revenues and limit future increases in spending to adjustments for inflation; deflation; population growth of the town.

Balanced Budget

The Town defines a balanced budget as follows: Projected revenues cover all annual operating expenses of the Town, ie one-time and/or capital expenses may be covered by utilizing previous years surpluses.

Camp Verde Sanitary District (CVSD)

Before the Town of Camp Verde took over the operations of the wastewater treatment plant, the plant operated independently as a special district called the Camp Verde Sanitary District. In July Of 2013, it was voted on by residents to dissolve CVSD and allow the Town to take over operations. The debt of CVSD however, still resides within the sanitary district, not the Town, and is collateralized by property taxes on residents within the district. The Town is the Trustee of CVSD until all remaining debt is retired and the district is ultimately dissolved.

Capital Project or Capital Asset

Expenditures resulting in the acquisition or addition to the government's general fixed assets. These assets have a useful life of more than one year and a minimum cost of over \$5,000.

Court Enhancement funds

Created by local Town Ordinance 2001-A182, these funds are to be used exclusively to enhance the technological, operational and security capabilities of the court. The funds are derived from a fee of \$10 plus any surcharges on all fines, sanctions, assessments and diversion or probation programs.

Debt Ratio

Total debt divided by total assets, excluding all Enterprise Fund debt (ie Wastewater Fund & Water Fund).

Debt Service

Budget for principal, interest and related service charges on obligations resulting from Town debt.

Debt Service Contribution Ratio

General Fund revenues less expenses divided by total debt service in the Debt Service Fund.

Debt/Resident

Total Town outstanding principal divided by the estimated number of town residents.

ERE

Employee Related Expenses are all taxes and benefits attributable to employees arising from payroll. ERE does not include the employee's wages.

Fill the GAP funds

These funds are allocated by the state to local courts from a percentage of filing fees charged at the Arizona Supreme Court and the Court of Appeals. These funds are to be used to improve, maintain and enhance the ability to collect and manage monies assessed or received by the court, to improve court automation and to improve case processing or the administration of justice.

Fiscal Year

A time period designated by the City signifying the beginning and ending date for recording financial transactions. The Town of Camp Verde has a fiscal year beginning July 1 and ending June 30.

Franchise Fees

A fee paid by a public service business for the special privilege to use city streets, alleys and property in providing their services to the citizens of the community. Services requiring franchise fees include electricity, water, natural gas, and cable television.

Full-Time Equivalent

A part-time position converted to the decimal equivalent of a full-time position based on 2,080 hours per year. For example, a part-time employee working for 20 hours each week would be the equivalent to .5 of a full-time position.

Fund Balance

Fund balance is the excess of assets over liabilities of governmental and fiduciary funds.

Fund

An accounting entity having a set of self-balancing accounts and that records all financial transactions for specific activities or government functions in attaining certain objectives governed by special regulations, restrictions, or limitations.

- **Agency Fund:** A fund used to report resources held by the reporting government in a purely custodial capacity.
- **Enterprise Fund:** A governmental accounting fund in which the services provided are financed and operated similarly to those of a private business. The governing body's intention is to finance or recover operation costs through user fees.
- **Governmental Fund:** Funds used to account for the acquisition, use and balances of expendable financial resources and related current liabilities, except those accounted for in propriety funds and fiduciary funds (i.e., General Fund, Special Revenue Fund, Debt Service Fund, Capital Projects Fund).
- **Special Revenue Fund:** A fund used to finance distinct activities and created out of receipts of specific revenues.

General Fund Reserve

Undesignated monies within the General Fund that are available for appropriations.

General Obligation (GO) Bonds

Bonds that finance a variety of public projects and require voter approval. These bonds are backed by the full faith and credit of the city. Limitations for bonding capacity are set by State Statute.

Highway User Revenue Fund

This is the fund where Highway User Revenues are received, expensed and accounted for.

Highway User Revenues

State motor vehicle fuel taxes that are shared with Arizona towns and cities. These funds are restricted in use for the construction and maintenance of streets and highways.

Local JCEF funds

Judicial Collection Enhancement Funds (JCEF) are received from a portion of a state imposed \$20 fee (ARS 12-116) that is required when individuals who have a fine due to a local court and choose to pay all or a portion of that fine over time rather than when due. The fees are to be used by the court to improve, maintain and enhance the ability to collect and manage monies assessed or received by the court, to improve court automation and to improve case processing or the administration of justice.

Operating Transfers (Transfers In & Out)

Operating transfers (both in & out) are used to move monies/funding between the individual funds of the Town.

Revenue Bonds

Bonds that are backed by some type of revenues of the Town, predominantly pledged excise taxes, such as local TPT tax revenues and state shared revenues.

State Shared Revenues

- **Urban Revenue Sharing (URS):** State income tax revenue that is shared with Arizona cities and towns.
- **State Sales Tax:** State sales tax revenue that is shared with Arizona cities and towns.
- **Vehicle License Tax:** State shared revenue from vehicle licensing taxes.

Sworn Officer

Peace Officers who are armed, carry a badge and have arrest powers.

SWOT Analysis

A study undertaken by an organization to identify both its strengths and weaknesses as well as external opportunities and threats.

Unqualified Opinion

Auditor's opinion of a financial statement, given without any reservations. Such an opinion basically states that the auditor feels the company followed all accounting rules appropriately and that the financial reports are an accurate representation of the company's financial condition.

WIFA

The Water Infrastructure Authority is an agency that supports Arizona municipalities and districts with funding for water and wastewater projects through low cost, low-rate loans and grants.